

TOTALLY GREEN INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
INCOME TAX BASIS
SEPTEMBER 30, 2010

ASSETS

	<u>Balance</u>
Current Assets	
Cash & Cash Equivalents	50,710
Accounts Receivable	28,768
Inventory	102,050
Total Current Assets	<u>181,528</u>
Property and Equipment	
Furniture & Fixtures	3,246
Equipment	951,312
Vehicles	60,874
Building	870,000
Building Improvements	33,789
Total Property and Equipment	<u>1,919,221</u>
Less, Accum Depreciation	<u>(819,702)</u>
Total Property and Equipment	<u>1,099,519</u>
Other Assets	
Intangible - Totally Green Inc	670,110
Loan Costs	8,517
Accumulated Amortization	(8,206)
Investments - Biocor	20,000
Total Other Assets	<u>690,421</u>
Total Assets	<u><u>1,971,468</u></u>

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LIABILITIES AND EQUITY

	<u>Balance</u>
Current Liabilities	
Accounts Payable	123,601
Notes Payable - Line of Credit	
A two million dollar line of credit in favor of	
Totally Green Inc. is designated for operations.	<u>350,000</u>
Total Current Liabilities	<u>473,601</u>
 Total Liabilities	 <u>473,601</u>
 Equity	
Preferred Stock	1,900
Common Stock - \$0.001 Par Value,	
587,732,576 shares Auth and Outstanding.	587,733
Paid in Capital	2,723,423
Appraisal Surplus	369,534
Retained Earnings (Deficit)	<u>(2,184,723)</u>
Total Equity	<u>1,497,867</u>
 Total Liabilities and Equity	 <u><u>1,971,468</u></u>

TOTALLY GREEN INC
STATEMENT OF REVENUES AND EXPENSES
INCOME TAX BASIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2010

	<u>Balance</u>
Revenues	
Sales	144,344
Purchase Discounts	88,901
Rental Income	36,000
Sales Discounts	(5,787)
Miscellaneous Income	25,472
Total Revenue	<u>288,930</u>
 Cost of Operations	
Cost of Goods Sold	<u>214,724</u>
 Gross Margin on Revenues	74,206
 Expenses	
Administrative Expenses	111,332
Depreciation and Amortization	141,837
Insurance	12,801
Interest Expense	17,506
Professional Services	276,905
Salary	9,818
Taxes	17,728
Total Expenses	<u>587,927</u>
 Net Income/(Loss)	<u><u>(513,721)</u></u>