

## **Part A General Company Information**

### **Item I**

**The exact name of the issuer and its predecessor.**

- i. Sierra Gold Corporation
- ii. (predecessor) Viking Exploration Inc.

### **Item II**

**The address of the issuer's principal executive offices.**

Sierra Gold Corporation  
192 Jarvis Street  
Suite 503  
Toronto, Ontario M5B 2J9  
Canada  
Ph: 416-200-6966  
Fax: 416-214-0249  
Email: [sierragoldcorp@hotmail.com](mailto:sierragoldcorp@hotmail.com)  
Website: [www.sierragoldcorp.com](http://www.sierragoldcorp.com)

### **Item III**

**The state and date of the issuer's incorporation or organization.**

State of incorporation: Nevada July 12, 2006

## **Part B Share Structure**

### **Item IV**

**The exact title and class of securities outstanding.**

Common Stock  
CUSIP No. 826315-10-3

## Item V

### Par or stated value and description of the security

Common Share par value \$0.001

## Item VI

### Number of shares or total amount of the securities outstanding for each class of the securities authorized.

Common Shares as at December 31, 2010

Shares Authorized	2,000,000,000
Shares Outstanding	1,974,597,687
Float	1,974,597,687
Number of Registered Shareholders	526
Shareholders of Record	1,852
-**/	

## Part C Business Information

## Item VII

### Name and Address of Transfer Agent

Capital Transfer Agency Inc.  
105 Adelaide Street West, Suite 1101  
Toronto, Ontario M5H 1P9  
Canada

Ph: 416-350-5007

Registered under the Exchange Act SEC registration file no. 84-6117

## Item VIII

### Nature of the issuer's Business

Sierra Gold Corporation is a corporation registered in the State of Nevada. The name was changed from Viking Exploration Inc. effective July 12, 2006. The corporation's year end is set as December 31.

The issuer (or any predecessor) has no history of Bankruptcy, Receivership, or any similar proceeding. There have been no material reclassifications, mergers, consolidations or or sales of a significant amount of assets. The corporation has and continues to buy mining, exploration and infrastructure support equipment as operations expand. The corporation has not defaulted on any notes, loans, leases, or other indebtedness or financing arrangements. There has been no change of control, increase of 10% or more of the same class of outstanding equity securities, past, pending or anticipated stock split, dividend, recapitalization, merger, acquisition, spinoff, or reorganization. The corporation has not been delisted by any securities exchange and has no past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuers business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator.

The issuer's primary SIC code is 1041 (industry classification Gold Ores). The issuer has never been a shell company. The issuer is currently in the initial mining stage of operations and continues to conduct exploration activities. A qualified geologist was commissioned to do a 43-101(competent person's report) in 2006, which was completed in 2007. There are currently three (3) employees. However, the issuer has subcontracted Sierra Leonean geologists since 2007 to perform ongoing exploration work such as surface and river sampling. As well, the company subcontracts local management, and laborers to conduct and/or assist in mining, exploration and development activities.

## **Item IX**

### **The nature of the products or services offered.**

Sierra Gold Corporation is engaged in the business of mining and exploration of gold properties in Sierra Leone, West Africa. Sierra Gold Corporation has secured 27 exploration mining and 7 dredging permits in Sierra Leone. In addition the company is developing a farming and a green/carbon project to enhance local employment opportunities in its local areas of interest.

## **Item X**

### **The nature and extent of the issuer's facilities**

The issuer maintains offices in its project areas in Makeni, Bo and Zimmi.

## **Item XI**

### **Name of the chief executive officer, members of the board of directors and control persons**

#### **Chairman and CEO (Director):**

Douglas Evans

192 Jarvis Street, Suite 503

Toronto, Ontario M5B 2J9

**President (Director):**

John Semachko Jr.  
3426 Daisy Court  
Brunswick, OH 44212

**Secretary (Director):**

James Spencer Stewart, QC  
R.R. #2  
Baltimore, Ontario K0K 1C0

**Part D Management Structure and Financial Information**

Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

**NONE**

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;'

**NONE**

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

**NONE**

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

**NONE**

C. Disclosure of Family Relationships. Describe any family relationships among and between the issuer's directors, officers, persons nominated or chosen by the issuer to become directors or officers, or beneficial owners of more than five percent (5%) of the any class of the issuer's equity securities.

**NONE**

**D. Disclosure of Related Party Transactions.** Describe any transaction during the issuer's last two full fiscal years and the current fiscal year or any currently proposed transaction, involving the issuer, in which (i) the amount involved exceeds the lesser of \$120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest.

**NONE**

**E. Disclosure of Conflicts of Interest.** Describe any conflicts of interest. Describe the circumstances, parties involved and mitigating factors for any executive officer or director with competing professional or personal interests.

**NONE**

## **Item XII Financial information for the issuer's most recent fiscal period.**

**Filed on Pink Sheets**

## **Item XIII Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.**

**Filed on Pink Sheets**

## **Item XIV Beneficial Owners.**

**List the name, address and shareholdings of all persons beneficially owning more than five percent (5%) of any class of the issuer's equity securities.**

**NONE**

## **Item XV The name, address, and telephone number of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:**

1. Investment Banker - **NONE**

2. Promoters - **NONE**

3. Counsel

**Kenneth G. Eade, Esq.**  
**190 N. Canon Dr; Ste 420**  
**Beverly Hills, CA. 90210**  
**(310) 275-3055**

4. Accountant or Auditor –

**Jane McGhee**  
**15 Lewishan Dr**  
**Mississauga, ON L5J 3R5**  
**(416)621-0659**

5. Public Relations Consultant(s) - **NONE**

6. Investor Relations Consultant - **NONE**

7. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement - the information shall include the telephone number and email address of each advisor. – **NONE**

## **Item XVI Management's Discussion and Analysis or Plan of Operation.**

### **A. Plan of Operation**

The corporation began dredging operations in the Bo and Zimmi Districts in late 2010 and currently have 4 of its dredges operating. As well the company continues to support local artisanal miners and buy their production in order to extract native gold thereby partially offsetting operational costs while at the same time locating potential sites for development. Gold and precious gems recovered from operations are being sold through intermediaries or exported for sale as market conditions dictate. Proceeds of sales are used for further developmental and expansion programs. Further financing, specifically for the ongoing equipment acquisition and company expansion may be required and funds will be acquired through sales of company equity and/or loans and gold loans.

As of year end December 31, 2010 the company had completed its harvesting of approximately 1800 acres of combined rice, sorghum, corn and peanuts. The cropping plan for 2011 is to use seeds from the current harvest as required for planting and sell the balance to offset expansion costs. The company also plans to do a test planting of a variety of garden vegetables to determine the viability of future production for both local sales and export.

### **Off Balance Sheet Arrangements**

**None**

### **Part E Issuance History**

## **Item XVII List of securities offerings and shares issued for services in the past two years**

**1,608,916,762 shares issued for financing operations**

### **Part F Exhibits**

## **Item XVIII Material Contracts**

**No material contracts entered into within the two year period.**

## **Item XIX Articles of Incorporation and Bylaws**

**On filed with Pink Sheets**

## **Item XX Purchases of Equity Securities by the Issuer and Affiliated Purchasers**

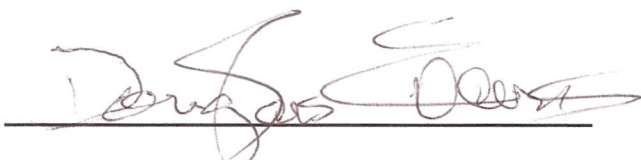
**No purchases of Equity Securities were made by the Issuer or any affiliated purchasers.**

## **Item XXI Issuers Certification**

**I Douglas Evans certify that:**

- 1. I have reviewed this disclosure statement of Sierra Gold Corporation.**
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement**
- 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the period ending December 31, 2010 presented in this disclosure statement.**

**Dated March 25, 2011**

A handwritten signature in black ink, appearing to read "Douglas Evans", is written over a horizontal line.

**Douglas Evans  
Chairman and CEO  
Sierra Gold Corporation (formerly known as Gold Viking Exploration Inc.)**