

Tytan Holdings, Inc.

Annual Report 2010

Item I Company Information

The exact name of the issuer is Tytan Holdings, Inc formerly known as Ault Glazer & Co., Inc. until 10-2009, Remington-Hall Capital Corp. until 3-2008, and Universal Fuels Co. until 2-1998

The address of the issuer's principal offices is 5225 Meeker Drive, Kalama, WA 98625. The telephone number of the issuer is Phone: (860) 484-3727, the issuer maintains a Website and the URL is <http://www.TytanTractor.com>. The general email address of the Issuer is TYTN@NuemarkGroup.com

Item II Outstanding Shares

(i) Period end date;	January 31, 2010
(ii) Number of shares authorized;	1,500,000,000
(iii) Number of shares outstanding;	825,911,508
(iv) Est. Freely tradable shares (public float);	164,853,613
(v) Total number of shareholders;	2,160

Item III

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(UNAUDITED)

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TYTAN HOLDINGS, INC.

Consolidated Financial Statements

For the year ended December 31, 2010 and 2009

Tytan Holdings, Inc.
Consolidated Balance Sheet
For the years ended December 31, 2010 and 2009

ASSETS	<u>2010</u>	<u>2009</u>
Current Assets		
Cash on hand, in bank	\$ 61,663	\$ 52,477
Inventory	1,410,943	1,532,144
Accounts receivable	<u>252,750</u>	<u></u>
Total Current Assets	<u>1,725,356</u>	<u>1,584,621</u>
Property and Equipment		
Equipment	166,397	158,554
Molds and patents	79,150	41,215
Accumulated depreciation	<u>(66,331)</u>	<u>(100,057)</u>
Total Property and Equipment	<u>179,216</u>	<u>99,712</u>
Other Assets		
Goodwill	<u>10,000</u>	<u>10,000</u>
Total Other Assets	<u>10,000</u>	<u>10,000</u>
TOTAL ASSETS	<u>\$ 1,914,572</u>	<u>\$ 1,694,333</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Accounts Payable		
Accounts payable and accrued expenses	\$ 80,713	59,009
Notes payable	<u>700,000</u>	<u>700,000</u>
Total Current Liabilities	<u>780,713</u>	<u>759,009</u>
Long Term Liabilities		
Note payable shareholder	<u>\$ 427,488</u>	<u>\$ 503,080</u>
Total Long Term Liabilities	<u>427,488</u>	<u>503,080</u>
Total Liabilities	<u>1,208,201</u>	<u>1,262,089</u>
Stockholders' Equity		
Common stock, par value .01, 1.5 Billion shares authorized 802,161,508 shares issued and outstanding	95,581,623	95,581,623
Additional paid-in capital	(95,162,839)	(95,162,839)
Preferred stock 1 million shares authorized and issued	250,000	250,000
Retained Earnings (Deficit)	<u>37,587</u>	<u>(236,540)</u>
Total Stockholder's Equity	<u>706,371</u>	<u>432,244</u>
Total Liabilities And Stockholder's Equity	<u>\$ 1,914,572</u>	<u>\$ 1,694,333</u>

* See Accompanying Notes and Accountants' Report

Tytan Holdings, Inc.
Consolidated Statement of Income and Retained Earnings
For the years ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Income		
Sales	585,077	1,518,642
Total Sales	<u>585,077</u>	<u>1,518,642</u>
Cost of sales	251,558	722,463
Total Cost Of Sales	<u>251,558</u>	<u>722,463</u>
Gross Profit	<u>333,519</u>	<u>796,179</u>
Expenses before interest and depreciation	<u>265,231</u>	<u>673,701</u>
Income before interest and depreciation	<u>68,288</u>	<u>122,478</u>
Commissions		8,245
Inventory adjustment		(84,586)
Interest i Net Income (Loss)	(3)	(110)
Interest expense	15,095	50,872
Depreciation expense	31,516	32,888
Total Other Income and Expense	<u>46,608</u>	<u>7,309</u>
Income before Extraordinary Item	21,680	115,169
Extraordinary item		
Arbitration awarded to Tytan International, Inc. (Mark Leaonard) from Bogden, Inc. (Mitch Bogden) Ref. 1160017935 JAMS State of Washington	<u>252717</u>	<u>0</u>
Federal Income Taxes	0	0
Net Income, after taxes	274,397	115,169
Retained Earnings, beginning of year	<u>(236,540)</u>	<u>(351,709)</u>
Retained Earnings, end of year	<u>\$ 37,857</u>	<u>\$ (236,540)</u>

* See Accompanying Notes and Accountants' Report

Tytan Holdings, Inc.
Consolidated Statements of Cash Flows
For the years ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Cash Flows From Operating Activities		
Net Income	274,397	\$ 115,169
Adjustments to reconcile net income		
Accounts receivable	252,750	-
Accounts receivable-Other		-
Inventories	(121,201)	(366,544)
Accounts payable	21,704	51,033
Notes payable-Cowlitz Bank	-	-
shareholders Advances	(75,592)	39,771
	<u>352,058</u>	<u>(160,571)</u>
Cash Flows from Investing Activities		
Accumulated depreciation	31,516	32,888
Equipment	7,843	9,903
Office Equipment		4,662
Vehicles		
Molds and patents	37,935	
	<u>77,294</u>	<u>47,453</u>
Cash Flow From Financing Activities		
Tytan	(190,286)	166,812
Note Payable- Mark Leonard	(75,292)	(41,752)
	<u>(265,578)</u>	<u>125,060</u>
Net cash increase for period	9,186	11,942
Cash at beginning of period	52,477	40,535
Cash at end of period	<u>\$ 61,663</u>	<u>\$ 52,477</u>

* See Accompanying Notes and Accountants' Report

Tytan Holdings, Inc.
Consolidated Statement of Changes in Stockholders' Equity
For the years ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
COMMON STOCK		
Balance at beginning of Quarter	\$ 95,581,623	\$ 95,581,623
Par value of shares issued Under purchase plan for investments Jan.-Dec.	0	0
Balance at end of Year	<u><u>\$ 95,581,623</u></u>	<u><u>\$ 95,581,623</u></u>
ADDITIONAL PAID-IN CAPITAL		
Balance at beginning of Quarter	(95,162,839)	\$ (95,162,839)
Market value in excess of par value of shares of common stock issued: Jan.-Dec.	0	0
Balance at end of Year	<u><u>\$ (95,162,839)</u></u>	<u><u>\$ (95,162,839)</u></u>
PREFERRED STOCK		
Balance at beginning of Year	<u>250,000</u>	<u>\$ 250,000</u>
Balance at end of Year	<u><u>\$ 250,000</u></u>	<u><u>\$ 250,000</u></u>

* See accompanying notes.

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

The company and its wholly owned subsidiary, Tytan International, Inc. traded on the pink sheets under the symbol TYTN. PK.

The company has exclusive agreements with manufactures of its Tractors and Crawlers in China as well as proprietary information on the importation of its products into the United States. The company also, has several patents on the design and construction of implements used with the Tractors and Crawlers.

Tytan International, Inc. is located in Kalama, Washington on Interstate 5. The company has on display all its product lines and sells retail from its yard.

Currently the company is setting up a full line of dealers to carry the company's' products.

INVENTORIES

Inventories are stated at lower of cost or market value, on the first in first out basis.

DEPRECIATION

Depreciation is computed using accelerated methods for buildings and production equipment and the straight line method for all other depreciable assets.

INCOME TAXES

Tax expense is the same for both book and taxes.

NOTE B- SHORT TERM NOTE

Note payable to Cowlitz County Bank under a \$700,000.00 line of credit that expired October 31, 2009. The company is attempting to term the loan out. Interest is payable monthly @4.25%.

The note is secured by the company's' inventories, property and equipment and guaranteed by the company's' stockholder.

Currently the company is negotiating with the FDIC to satisfy the debt.

Tytan Holdings, Inc.
Consolidated Notes to Financial Statements
For the years ended December 31, 2010 and 2009

NOTE C- LONG TERM NOTE

A series of notes payable to Mark Leonard @ 5.00%. Notes are subordinated to Cowlitz County bank

NOTE D- RELATED PARTY

Mark Leonard owns the real estate the company operates from and no rent has been accrued to date. The company pays all the maintenance and upkeep and the related real estate taxes.

NOTE E- LITIGATION AWARD

The company's wholly owned subsidiary Tytan International has prevailed in its lawsuit against Tractor Co and its Owner, Mitch Bogden for libel and slander. The total awarded was for \$252,750.00

The company is planning other litigation and will be announcing it, when the suit has been filed.

Tytan Holdings, Inc.
Consolidated Statements of Stockholders' Equity
For the years ended December 31, 2010 and 2009

	Common Stock		Preferred Stock		Additional Paid-in Capital
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	
Balance March 31, 2007	95,292,023	\$ 95,292,023			\$ (95,292,023)
Issuance of shares for assets	20,000,000	2,000			18,000
Balance Sept. 30, 2007	115,292,023	95,294,023			(95,274,023)
Balance Dec. 31, 2007	115,292,023	95,294,023			(95,274,023)
Issuance of shares for cash:					
Feb. 12, 2008	29,500,000	29,500			560,500
Feb. 20, 2008	16,018,400	16,018			304,350
Feb. 28, 2008	1,250,000	1,250			23,750
Mar. 3, 2008	29,297,500	29,298			556,290
Mar. 25, 2008	1,000,000	1,000			9,000
Balance March 31, 2008	192,357,923	95,371,089			(93,820,133)
Issuance of shares for cash:					
Apr. 4, 2008	69,757,268	69,757			4,053,679
Apr. 11, 2008	2,159,494	2,160			120,856
Apr. 16, 2008	3,392,286	3,392			234,068
Apr. 17, 2008	8,923,106	8,923			53,539
issuance of shares for services					
Apr. 11, 2008	892,922	893			4,464
Apr. 17, 2008	25,443,400	25,443			1,705,595
Issuance of shares for cash:					
May 12, 2008	60,735,109	60,735			242,940
Balance June 30, 2008	363,661,508	95,542,392			(87,404,992)
Issuance of shares for cash:					
Jul. 31, 2008	15,500,000	15,500			294,500
Sept. 2, 2008	23,000,000	23,000			207,000
Balance September 30, 2008	402,161,508	95,580,892			(86,903,492)
Balance December 31, 2008	402,161,508	95,580,892			(86,903,492)
Shares issued for acquisition					
Mar. 19, 2009	400,000,000	-			(8,276,804)
Balance March 31, 2009	802,161,508	95,580,892			(95,180,296)
Shares issued for debt		210	1,000,000	250,000	
Balance June 30, 2009	802,161,508	95,581,102			(95,180,296)
Shares issued for services					
Aug. 12, 2009	23,750,000	521			17457
Balance September 30, 2009	825,911,508	95,581,623			(95,162,839)
Balance December 31, 2009	825,911,508	\$ 95,581,623	1,000,000	250,000	\$ (95,162,839)
Balance December 31, 2010	825,911,508	\$ 95,581,623	1,000,000	250,000	\$ (95,162,839)

* The accompanying notes are an integral part of these consolidated financial statements.

JERRY G. LESLIE
Certified Public Accountant
101 E. eight St. Ste 130
Vancouver, WA 98660

Mr. Mark Leonard

Tytan Holdings, Inc.

Kalama, WA 98625

I have compiled the accompanying balance sheets of Tytan Holdings, Inc. (formerly Ault Glazer & Co., Inc.) as of December 31, 2010 and 2009 and the related statements of income and retained earnings and cash flows for the years then ended, in accordance with statements on standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them.

I am not independent.

February 22, 2011

Item IV Plan of Operation

The company and its wholly owned subsidiary, Tytan International, Inc. traded on the pink sheets under the symbol TYTN. PK.

The company has exclusive agreements with manufactures of its Tractors and Crawlers in China as well as proprietary information on the importation of its products into the United States. The company also, has several patents on the design and construction of implements used with the Tractors and Crawlers.

Tytan International, Inc. is located in Kalama, Washington on Interstate 5. The company has on display all its product lines and sells retail from its yard. Currently the company is setting up a full line of dealers to carry the company's products.

Item V Legal Proceedings

There are currently no legal proceedings regarding Tytan Holdings, Inc. as per VIII(a)(11) of Section One of the Alternative Reporting Standard.

Item VI Defaults upon Senior Securities

There are currently no material defaults in the payment of principal, interest, a sinking or purchase fund installment, or any other material default not cured within 30 days, with respect to any indebtedness of the issuer exceeding 5% of the total assets of the issuer, unless already stated in Financial Reports enclosed herein.

Item VII Misc. Information

N/A

Item VIII Exhibits

There are no Exhibits that need to be presented as they have been filed with the OTC Disclosure and News Service as per Items XVIII and XIX of Section One of the Alternative Reporting Standard.

Item IV Certifications

See attached Financial Statements in Item III

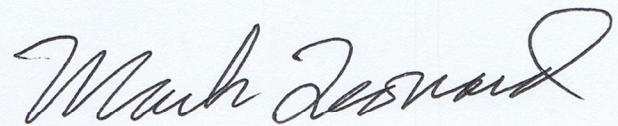
Tytan Holdings, Inc.

February 28, 2011

OTC Markets Group Inc.
304 Hudson Street
2nd Floor
New York, NY 10013

I, Mark Leonard certify that:

1. I have reviewed this Quarterly Report of Tytan Holdings, Inc.;
2. Based on my knowledge, this Annual Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, no misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of issuer as of, and for, the periods presented in this disclosure statement.



Mark Leonard
Chief Executive Officer

PO Box 1249, Kalama WA 98625