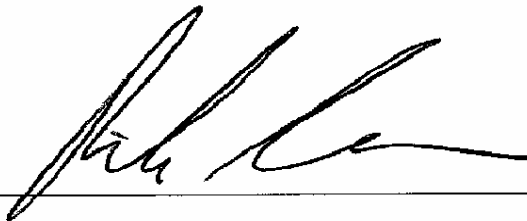


RAMOIL MANAGEMENT, LTD.

INCOME STATEMENT (A Development Stage Company)

C E R T I F I C A T I O N

I, **MICHAEL J. GOEREE**, Chairman and CEO of **RAMOIL MANAGEMENT, LTD.**, hereby certify that the financial statements filed herewith and any notes thereto, fairly present, in all material respects, the financial position, results of operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.



MICHAEL J, GOEREE, Chairman / President / CEO

RAMOIL MANAGEMENT, LTD.

INCOME STATEMENT (A Development Stage Company)

	JAN. 01 – DEC. 31 2010
REVENUES	
Revenue	\$0
TOTAL REVENUE	
EXPENSES	\$0
Consulting Services	\$0
Employee Benefits	\$0
Occupancy Office Expense	\$15,000.00
Operation Expense	\$250,000.00
Payroll Expenses	\$0
Professional Fees	\$0
Taxes	\$265,000.00
TOTAL EXPENSE	
	(-\$265,000.00)
NET INCOME (LOSS)	

RAMOIL MANAGEMENT, LTD.

BALANCE SHEET (A Development Stage Company)

	Jan. 1 – Dec. 31 2010
ASSETS	
Current Assets	
Checking/Savings	\$0.00
Inventory	\$0.00
Other	<u>\$0.00</u>
Total Current Assets	\$0.00
Initial Investment	\$950,000.00
Fixed Assets	<u>\$0.00</u>
TOTAL ASSETS	\$950,000.00
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	\$0.00
Salaries Payable	\$750,000.00 (accrued over 3 - 4 years)
Other	<u>\$0.00</u>
Total Current Liabl.	\$750,000.00
Long Term Liabilities	
Conv. Debentures	\$0.00
TOTAL LIABILITIES	\$750,000.00
Equity (200,000,000 shares Issued & outstanding par value \$0.001)	
Owner's Equity	\$200,000.00
Retained Earnings	
Net Income	\$0.00
TOTAL LIABILITIES & EQUITY	\$950,000.00

These Financial Statements and Notes thereto present fairly, in material respects, the financial position of the company and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied and hereby certified by Michael J. Goeree, Chairman of Ramoil Management, Ltd.

The accompanying notes are an integral part of these Financial Statements.

RAMOIL MANAGEMENT, LTD.

NOTES TO FINANCIAL

STATEMENTS Jan. 01, 2011

Note 1 - General Organization and Business

RAMOIL MANAGEMENT, LTD. was incorporated under the laws of the State of Delaware in 1986 as American Corporate Investors, Inc. until 01-2000 when the name of the Company was changed to RAMOIL MANAGEMENT, LTD. to more accurately reflect present business purposes. The Company is in its development stage. The company is looking to acquired technologies, licensing and plant development opportunities or any other financially attractive business opportunity/plan which will bring shareholder value. Another name change may result from this action.

Note 2 - Summary Of Significant Accounting Practices

The relevant accounting policies and procedures are listed below.

Accounting Basis

The statements were prepared following generally accepted accounting principles of the United States of America consistently applied.

Management Certification

The financial statements herein are certified by the officers of the Company to present fairly, in all material respects, the financial position, results of operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States of America, consistently applied.

Earnings per Share

The basic earnings (loss) per share are calculated by dividing the Company's net income available to common shareholders by the weighted average number of common shares during the year. The diluted earnings (loss) per share is calculated by dividing the Company's net income (loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted as of the first of the year for any potentially dilutive debt or equity. The Company has not issued

any options, warrants or similar securities since inception.

Dividends

The Company has not yet adopted any policy regarding payment of dividends. No dividends have been paid during the periods shown.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.

Actual results could differ from those estimates.

Accounts Receivable

The trade accounts receivable and allowances for bad debt are shown below.

01/01/2011

Trade Accounts Receivable	\$0
Allowances	0
Trade Accounts Receivable, net	\$0

Furniture and Equipment

Furniture and equipment will be stated at cost. Depreciation will be computed using the straight-line method over their estimated useful lives. Maintenance and repairs are charged to expense as incurred.

01/01/2011

Machinery and equipment	\$0
Accumulated Depreciation	(0)
Machinery and equipment, net	\$0

Revenue Recognition

To date the Company has had no revenue. When the Company does have revenue it will follow industry standards in reporting same.

Advertising

Advertising is expensed when incurred. There has been no advertising since inception.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements. **The company currently has a USD \$9, 540,287.00 Net Operating Loss (NOL) accrued since 2000.**

Note 3 - Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. However, the Company has accumulated a loss and is in its development stage. This raises substantial doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments that might result from this uncertainty.

Note 4— Stockholders' Equity

Common Stock - The Company was organized in 1986 IN THE State of Delaware and has authorized **500,000,000** shares of common stock par value **\$0.001**.

Note 5—Provision for Income Taxes

The Company provides for income taxes under Statement of Financial Accounting Standards NO.109 accounting for Income Taxes. SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse. SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. In the Company's opinion, it is uncertain whether they will generate sufficient taxable income in the future to fully utilize the net deferred tax asset.

The Company has not filed any federal income returns since inception.

Note 6— Segment Information

Segment information is presented in accordance with SFAS 131, Disclosures about Segments of an Enterprise and Related Information. This standard is based on a management approach, which requires segmentation based upon the Company's internal organization and disclosure of revenue based upon internal accounting methods. For the period shown there has been no revenue in which to segment.

Note 7— Operating Leases and other Commitments

The Company has no lease obligations.

Note 8— The Effect of Recently Issued Accounting Standards

Below is a listing of the most recent accounting standards and their effect on the Company.

SFAS 148 - Accounting for Stock-Based Compensation-Transition and Disclosure

Amends FASB 123 to provide alternative methods of transition for an entity that voluntarily changes to the fair value based method of accounting for stock based employee compensation.

SFAS 149 - Amendment of Statement 133 on Derivative Instruments and Hedging Activities

This Statement amends and clarifies financial accounting and reporting for derivative instruments, including certain derivative instruments embedded in other contracts (collectively referred to as derivatives) and for hedging activities under FASB Statement NO.133, Accounting for Derivative Instruments and Hedging Activities.

SFAS 150 - Financial Instruments with Characteristics of both Liabilities and Equity

This Statement requires that such instruments be classified as liabilities in the balance sheet. SFAS 150 is effective for financial instruments entered into or modified after May 31, 2003.

**Interpretation
No. 46 (FIN 46)**

Effective January 31, 2003, The Financial Accounting Standards Board requires certain variable interest entities to be consolidated by the primary beneficiary of the entity if the equity investors in the entity do not have the characteristics of a continuing financial interest or do not have sufficient equity at risk for the entity to finance its activities without additional subordinated financial support from other parties. The Company has not invested in any such entities, and does not expect to do so in the foreseeable future. The adoption of these new Statements is not expected to have a material effect on the Company's financial position, results or operations, or cash flows.

Note 9—Reliance on Officers

The President has experience in multi-company operations. If he were no longer able or willing to function in that capacity the Company would be negatively affected.

Note 10 - Long-term Debt

The Company has no Long Term Debt.