

Bebida Beverage Company

Annual Report 2010

Part A General Company Information

Item I:

Company Title: Bebida Beverage Company

Formally Known As: Renovo Holdings

Changed: 10/14/2008

Item II:

Address: 125 F Trade Ct #9
Mooresville, NC 28117

Phone: 704-660-0226

Fax: 704-665-5811

Website: www.BeBevCo.com

IR: Heritage Corporate Services; Jeffrey Staller

Email: Jeffrey@corporateservices.com

Heritage Corporate Services, Inc.

Address: 3040 Canterbury Drive Boca Raton, FL 33434

Phone: 704-660-0226 Ext#5

Item III: State and Date of the issuer's incorporation or organization

State of Incorporation: Wyoming

Date: 11/26/08

FKA: Renovo Holdings, NV

Part B Share Structure

Item IV: The exact title and class of securities outstanding.

A. Common

Title: Bebida Beverage Co.

Class: Common

CUSIP: 07557Q203

Trading symbol: BBDA.PK

B. Preferred - None

Item V: Par or stated value and description of the security.

A. Par or Stated Value

Common: Par Value - .001

Preferred: none

B. Common or Preferred Stock

1) Common stock dividend, Voting and preemptive rights: Cash Dividend:

To the knowledge of Bebida Beverage Company no cash dividends have been paid by the Company on its Common Stock. In the future, regular or special dividends may be paid by the Company at the sole discretion of the President and CEO; however, there can be no assurances given that any regular or special dividends will be declared and paid by the Company.

Voting Rights: Each share is entitled to one vote.

Preemptive rights: None

2. For preferred stock, describe the dividend, voting, conversion and liquidation rights as well as redemption or sinking fund provisions:

N/A –

3. Describe any other material rights of common or preferred stockholders:

None

4. Describe any provision in issuer’s charter or by-laws that would delay, defer or prevent a change in control of the issuer:

There would have to be a meeting held by the President and CEO or any stockholder with a 10% stock hold.

Item VI The number of shares or total amount of the securities outstanding for each class of securities authorized. (there are no current restricted stocks outstanding) Therefore the outstanding the public float is the same. Beneficial Shareholder information N/A

Class	Recorded Date	Number of Shares Authorized.	Number of Shares Outstanding	Total Number of Shareholders of Record
Common	December 31, 2010	15B	21,693,437	83
Restricted	November 22,2010		19,000,000	2
Total Shares	December 31, 2010		40,693,437	85

Cede & Company holds the public float

Part C Business Information

Item VII Name and address of the transfer agent.

Transfer Agent: Madison Stock Transfer
Address: 1688 E 16th St.
Brooklyn, NY
11229
Phone: 718-627-4453

Registered Under Exchange Act: Yes

Item VIII: The nature of the issuer's business.

A. Business Development.

1. Organization Issuer: Corporation Wyoming
2. Year Organized: 2003
3. Issuer's fiscal year end date: 12/31/10
4. Bebida has never filed for bankruptcy.
5. Material reclassifications, merger, consolidation, or purchase or sale of a significant amount of assets: None
6. Former owners from 2003-2004 had a debenture that was past due and unsatisfied by the prior owners was recently settled by the new CEO Brian Weber. For the sum of 250K of which \$106,619.78 it has been settled.
7. No Change of Control.
8. We have no outstanding equity securities.
9. Bebida beverages had executed a 1000 to 1 reverse stock split after sustaining five (5) months of no bid.
10. We have never been delisted because of the issuer's securities by any securities exchange or deletion from the OTC Bulletin Board.
11. We have no current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator. State the names of the principal parties, the nature and current status of the matters, and the amounts involved. BeBevCo currently has a pending litigation over a 25K dispute regarding services rendered from a person who provided subcontractor labor.

B. Business of Issuer

Bebida Beverage Company develops, manufactures, and markets functional drinks and bottle water.

1. Primary SIC CODE: 2080 Beverages

2. If the issuer has never conducted operations, is in the development stage, or is currently conducting operations:

Currently conducting business

3. Whether the issuer is or has at any time been a "shell company":

The company is not a shell company.

4. the names of any parent, subsidiary, or affiliate of the issuer, and its business purpose, its method of operation, its ownership, and whether it is included in the financial statements attached to this disclosure statement;

The Company has no parent, subsidiaries or affiliates.

5. The effect of existing or probable governmental regulations on the business:

N/A

6. An estimate of the amount spent during each of the last two fiscal years on research and development activities; and, if applicable, the extent to which the cost of such activities are borne directly by customers:

Bebida Beverage has not spent any money on research and development in the past one fiscal years.

7. Costs and effects of compliance with environmental laws (federal, state and local):

Bebida Beverages has not had to deal with any such laws that deal with environmental Co 4 sts or effects.

8. The number of total employees and number of full-time employees: 13

For issuers engaged in mining, oil and gas production and real estate activities, substantial additional disclosure of the issuer's business is required. Contact Pink OTC Markets for more information.

C. Investment Policies

1. Investments in real estate or interests in real estate: None

2. Investments in real estate mortgages: None

3. Securities of or interest in persons primarily engages in real estate activities: None

Item IX: The nature of products or services offered.

A. Principal products or services and their Markets:

Bebida Beverages Market is functional beverages. Our products include, water, energy drinks and other functional drinks at this time.

B. Distribution Methods of the products or services:

The products which are sold to customers is distributed by DSD Distribution, C & G store networks, and online availability which is handled by the Federal Express and U.S. Mail.

C. Status of any publicly announced new product or service:

Bebida is currently in distribution and selling all of our own products and will continue with any new products as well.

D. Competitive business conditions, the issuer's competitive position in the industry, and methods of competition:

Bottled water is one of over 100 products in the market. Our newest product is one in 20 which is slated to be the largest growing beverage category for the next decade.(Datamonitor).

E. Sources and availability of raw materials and the names of principal suppliers:

We use all inclusive contract packaging.

F. Dependence on one or a few major customers:

Our customers consist of the majority of all demographics from 16-80.

G. Patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts, including their duration:

None

H. The need for any government approval of principal products or services and the status of any requested government approvals:

None

Item X: The nature and extent of the issuer's facilities:

Bebida Beverages has no owned properties at this time. Bebida Beverages co-exists and co-habituates with its NASCAR Team.

Part D Management Structure and Financial Information

Item XI The name of the chief executive officer, members of the board of directors, as well as control persons.

A. Officers and Directors.

1. Full name: Brian Weber CEO/President
Daisy Ramirez COO

2. Business address: 125 F Trade Ct #9
Mooresville, NC 28117

3. Employment history:

Brian Weber is the current CEO of Bebida Beverage Co. and President of Potencia USA LLC, DLR Associates, Weber Associates, and Race Fumes LLC.

Daisy Ramirez is the current COO of Bebida Beverage Co. CEO of Potencia USA LLC (4 years) , VP of Weber Associates, and Race Fumes LLC.

4. There are no other board memberships and other affiliations.

5. Compensation by the issuer:

April 2009 to April to 2010 compensation for

Brian Weber 10 Million restricted shares were issued at .01 on 11/22/2010

Daisy Ramirez a 9 Million Restricted shares were issued at .01 on 11/22/2010

From April 2010 to 2011 compensation are as follow:

Brian Weber - 100k deferred.

Daisy Ramirez -90k deferred.

6. Number and class of the issuer's securities beneficially owned by each

such person.

Brian Weber Preferred 800 million
Daisy Ramirez – N/A

B. Legal/Disciplinary History.

Please identify whether any of the executive officers and directors have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

No.

C. Disclosure of Family Relationships. Describe any family relationships among and between the issuer's directors, officers, persons nominated or chosen by the issuer to become directors or officers, or beneficial owners of more than five percent (5%) of the any class of the issuer's equity securities.

None.

D. Disclosure of Related Party Transactions.

The Bebida Beverage company has been under new management and ownership since April 9, 2009, and we do not have the information for the issuer's last two full fiscal years and the current fiscal year or any currently proposed transaction, involving the issuer, in which (i) the amount involved exceeds the lesser of \$120,000 or one percent of the average of the issuer's total assets at year-end for its last three fiscal years and (ii) any related person had or will have a direct or indirect material interest.

Instruction to paragraph D of Item XI: N/A

Item XII Financial information for the issuer's most recent fiscal period.

**Bebida Beverage Company
Profit & Loss
January through December 2010**

	Jan - Dec 10
Ordinary Income/Expense	
Income	
Capitalization Via Shares	259,755.00
Reimbursed Expenses	-600.00
Sales	
Koma Unwind 12 oz Regular	390,047.05
Koma Unwind Shots	154,049.60
Piranha Water	126,000.00
Potencia Blast Shots	372,300.00
Potencia Energy Drink	454,373.25
Sales - Other	0.00
Total Sales	1,496,769.90
Total Income	1,755,924.90
Cost of Goods Sold	
Cost of Goods Sold	
Potencia Shots	0.00
Raw Materials	0.00
Shipping	300.00
Cost of Goods Sold - Other	537,003.28
Total Cost of Goods Sold	537,303.28
Total COGS	537,303.28
Gross Profit	1,218,621.62
Expense	
Accounting	7,800.00
Advertising	
Apparel	377.18
Investment search	2,477.00
Advertising - Other	1,434.88
Total Advertising	4,289.06
Bank Fees	
Other Bank Fees	6,876.05
Overdraft fee's	2,599.00
Wire Transfer Fees	100.00
Bank Fees - Other	2,426.36
Total Bank Fees	12,001.41
cash	-2,256.14
Consulting	18,000.00
Design Graphics	0.00
Equipment Rental	271.47
Events	6,811.95
Executives Vehicle Allowance	71.75
Healthcare	3,944.56
Insurance	
Liability Insurance	632.00
Vehicle Insurance	340.05
Insurance - Other	470.00
Total Insurance	1,442.05
Interest Expense	
Loan Interest	1,650.00
Interest Expense - Other	22.80
Total Interest Expense	1,672.80
Internet Expense	343.36

Bebida Beverage Company
Profit & Loss
 January through December 2010

	Jan - Dec 10
Legal	
Legal Corporate	1,791.50
Legal fee BBDA	9,364.00
Trademarks	325.00
Legal - Other	0.00
Total Legal	11,480.50
Licenses and Fees	328.00
Loan Repayment	10,800.00
Manufacturing	241,000.00
Marketing	
Gorilla Marketing (Consumer)	7,078.09
Press Releases & Communications	10,267.46
Print	24,112.00
Race Team	
Branding	3,356.27
DRM	250,741.70
Race Team - Other	52,313.77
Total Race Team	306,411.74
Trade Shows/Events (Wholesale)	0.00
Web Development & Networking	7,512.52
Marketing - Other	7,198.19
Total Marketing	362,580.00
Merchant account fee	88.20
News Media	128.95
Office	
Office Supplies	3,931.85
Office - Other	387.08
Total Office	4,318.93
Office Equipment	578.16
Other Expense	425.00
Outside Services	
Online Sales	-3,685.15
Total Outside Services	-3,685.15
Payroll Expenses	90,388.00
Petty Cash	452.00
Postage	2,664.49
Printing	-10.00
Rent	
Building Maintenance	3,672.67
Maintenance	2,479.55
Rent - Other	48,949.78
Total Rent	55,102.00
Shipping	
Shipping Supplies	243.75
Shipping - Other	2,856.71
Total Shipping	3,100.46
Subcontract labor	
Administration	1,600.00
Building Construction	2,964.84
Warehouse	495.00
Subcontract labor - Other	116,735.54
Total Subcontract labor	121,795.38
Telephones	2,446.85

Bebida Beverage Company
Profit & Loss
January through December 2010

	Jan - Dec 10
Travel & Ent	
Air tickets	5,203.92
Car Rental	1,061.91
Entertainment	12.94
Fuel	4,951.76
Hotels	4,359.92
Meals	3,204.91
Parking	293.00
Travel & Ent - Other	1,185.01
Total Travel & Ent	20,273.37
Utilities	
Garbage Removal	318.35
Gas and Electric	3,332.36
Water	258.91
Utilities - Other	2,061.00
Total Utilities	5,970.62
Vehicle Maintenance	
Tractor & Trailer	379.98
Vehicle Maintenance - Other	3,259.23
Total Vehicle Maintenance	3,639.21
Total Expense	988,257.24
Net Ordinary Income	230,364.38
Other Income/Expense	
Other Income	
Other Income	2,487.37
Total Other Income	2,487.37
Other Expense	
Other Expenses	500.00
Total Other Expense	500.00
Net Other Income	1,987.37
Net Income	232,351.75

Bebida Beverage Company
Statement of Cash Flows
 January through December 2010

	Jan - Dec 10
OPERATING ACTIVITIES	
Net Income	232,351.75
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-190,327.25
Inventory Asset	349,517.00
Accounts Payable	334,552.48
RBC Credit Card Charges	75,055.45
Net cash provided by Operating Activities	801,149.43
FINANCING ACTIVITIES	
Corporate Loan	76,500.00
Corporate Loan:Personal loan	-4,200.00
Net cash provided by Financing Activities	72,300.00
Net cash increase for period	873,449.43
Cash at beginning of period	19,048.60
Cash at end of period	892,498.03

Bebida Beverage Company
Summary Balance Sheet
 As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	892,498.03
Accounts Receivable	245,535.25
Other Current Assets	-349,517.00
Total Current Assets	788,516.28
TOTAL ASSETS	788,516.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	346,932.99
Credit Cards	75,055.45
Total Current Liabilities	421,988.44
Total Liabilities	421,988.44
Equity	366,527.84
TOTAL LIABILITIES & EQUITY	788,516.28

Balance forwarded

Balance –December 31, 2009 **7,446,754,216**

The accompanying notes are an integral part of these financial statements.

Balance forwarded
Reverse Split a 1000 to 1 took place on 10/07/2010
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT)
(Unaudited)

	<u>Common Stock</u>		<u>Stock subscriptions receivable</u>	<u>Additional Paid-in Capital</u>	<u>Accumulated During Developmental Stage (Deficit)</u>
	<u>Shares</u>	<u>Amount</u>			
Shares issued for services	150,000,000	\$ 2,500.00	\$ -	\$ 0	\$ -
Shares issued for capitalization	1,381,060,273	140,400.00	-	0	-
Share issued for debt reductions (YA)	<u>300,000,000</u>	<u>48,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance - March 31, 2010	9,277,814,489	190,900	-		
Shares issued for services	100,000,000	3,000.00	-		
Shares issued for capitalization	2,265,454,546	81,350.00	-		
Shares issued for debt reduction (YA)	<u>700,000,000</u>	<u>56,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance - June 31, 2010	12,343,269,035	331,250.00	-		
<u>Q3 No activity</u>					
Balance forwarded					
Balance - September 31, 2010	12,343,269,035	331,250.00			
Reverse Split 1000 to 1 10/7/ 2010 Shares canceled due to split	12,330,925				
Balance forward post Split 12,330,926					
Shares issued for debt reduction	600,000	3,092.60			
Shares issued for Executive Deferred Salaries 2009 (R)	19,000,000				
Shares issued for services	1,500,000				
Shares for Capitalization	<u>7,250,000</u>				
Balance - December 31, 2010	40,680,926				

The accompanying notes are an integral part of these financial statements.

Item XIV Beneficial Owners.

There is no information available indicating any Beneficial owners

Item XV The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure:

1. Investment Banker: In-house.

2. Promoters: In-house.

3. Counsel:

McMullen Associates, LLC
10701 McMullen Creek Parkway, Suite B
Charlotte, NC 28226

4. Accountant or Auditor

Bebida Beverages does not consult outside accountants; all accounting for this company is done in-house. (As January 1, 2010 BBDA will use an additional outside source).

5. Public Relations Consultant(s):

Heritage Corporate Services
Email: Jeffrey@corporateservices.com

Address: 3040 Canterbury Drive Boca Raton, FL 33434
Phone: 704-660-0226 Ext#5

6. Investor Relations Consultant: Heritage Corporate Services, Inc.

7. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement - the information shall include the telephone number and email address of each advisor.

None

Item XVI Management's Discussion and Analysis or Plan of Operation.

Instructions to Item XVI

A. Plan of Operation.

1. Describe the issuer's plan of operation for the next twelve months. This description should include such matters as:

1. Over the next twelve months, management intends to devote a substantial amount of time and effort to building the KOMA UNWIND and Potencia brands. The goal is to develop numerous revenue streams, including revenues from the flagship Piranha Water, and numerous soon-to-be released products, such as the Company's line of relaxation drinks and shots. Management is also committed to achieving its stated mission to create a more inclusive work environment and contributing to greater diversity, and is confident that the Company will benefit substantially from its ability to attract talented and motivated individuals from overlooked demographics.

I. Cash requirements: The Company's plans for aggressive expansion will give rise to concomitant capital needs. At the present time, the Company intends to release its extensive product line in a graduated rollout process that will reduce the urgency of such capital demands, and also provides a continuing base of revenues to fund further expansion. Because several products such as Piranha Water and Koma Unwind are ready for market immediately, management does not anticipate substantial cash requirements in order to bring those products to market, and intends to leverage revenues generated from the sale of these products to finance the development of other products. However massive growth can create excess demand for cash resources.

ii. Product research and development: R & D are already completed for the Company's first two product releases, Koma Unwind & Sugar Free Unwind and Koma Shots.

The target demographic of Koma Unwind is notoriously mercurial, and therefore the Company expects to spend a portion of its efforts in an ongoing process to continual research and development in order to bring new products to market.

iii. Expected purchase or sale of plant and significant equipment: At the present time, There are no plans to make such major purchases. Typically in the beverage industry, production is frequently outsourced, and management intends to rely on its knowledge of the industry and network of industry contacts to guide the Company in selected the most appropriate corporate partners to produce product.

iv. Significant changes in the number of employees: Management does not have specific figures or concrete plans in place to augment the work force. Instead, such staff increases will be dictated by the pace at which the Company is able to achieve its stated goals and reach milestones that will both necessitate additional personnel and provide the revenue base to support an augmented staff.

B. Management's Discussion and Analysis of Financial Condition and Results of

Operations.

Since the company's inception it has operated under several entities, However in 2008 the company became a viable Bottled water sales and marketing company., the Company an emerging beverage company focused on developing, Producing, and marketing beverages and related products to a group of niche markets. On April 9, 2009 Former NASCAR driver and current President of Potencia USA LLC a beverage company that produces Niche marketed energy drinks, Acquired the Bebida Beverage Company and its assets.

1. Full Fiscal Years: After 2 consecutive quarters of establishing new production partnerships, marketing and product development and sales integration. We have seen a significant increase in brand awareness and sales inquires and purchases. Barring such expenditures, gross margins should consequently increase, and thus lead to sustainable profitability.

I. Known trends, events or uncertainties that have or are reasonably likely to have a Material impact on the issuer's short-term or long-term liquidity: Management is Confident that the target market for its upcoming products is sufficiently large and Receptive to generate more than adequate revenues for its ongoing operations, both In the short-term and long-term.

ii. Internal and external source of liquidity: For the moment, management has chosen To answer liquidity demands from within, and given that two major product Offerings, Piranha water and Koma Unwind Relaxation drink are already in Production and shipped weekly, management is optimistic in the ability of the Company to Generate a substantial revenue base from the sales of these products to finance Ongoing efforts. Additional capital needs are expected to be answered through the Continued participation of the Company in the public markets.

iii. Material commitments for capital expenditures and the expected sources of funds For such expenditures: Management does not have any immediate, concrete plans That would not require substantial capital outlays, nor is there any present material Commitments of such nature.

iv. Known trends, events or uncertainties that have had or that are reasonably expected To have a material impact on the net sales or revenues or income from continuing Operations. This mercurial nature presents both opportunities and challenges. On the one hand, it obviates the Company's ability to realistically count on long-term revenues from specific product offerings or to rely on a substantial degree of brand loyalty. On the other hand, it also means that there are Constant opportunities to introduce offerings successfully to the market, providing That the Company is able to accurately gauge demand. Provided that the Company Is successful in its goals of answering market demand, management is confident That this will have a beneficial effect on sales, revenues, and income.

v. Significant elements of income or loss that do not arise from the issuer's Continuing operations: Management does not believe that the financial statements Reflect any such elements.

Part E Issuance History

Item XVII List of securities offerings and shares issued for services in the past two years

There are no securities offerings or shares issued for services.

Part F Exhibits

Item XVIII Material Contracts:

Bebida Beverages has had no material contracts contract to which directors, officers, promoters, voting trustees, or the Designated Advisor for Disclosure are parties other than contracts involving only the purchase or sale of current assets having a determinable market price, at such market price. Bebida has also not made any contract upon which the issuer's business is substantially dependent, including but not limited to contracts with principal customers, principal suppliers, and franchise agreements.

Item XIX Articles of Incorporation and Bylaws.

BYLAWS

OF

Bebida Beverage Company

A Wyoming Profit Corporation

ARTICLE I

SHAREHOLDERS

1. Annual Meeting

A meeting of the shareholders shall be held annually for the election of directors and the transaction of other business on such date in each year as may be determined by the Board of Directors, but in no event later than 100 days after the anniversary of the date of incorporation of the Corporation.

2. Special Meetings

Special meetings of the shareholders may be called by the Board of Directors, Chairman of the Board or President and shall be called by the Board upon the written request of the holders of record of a majority of the outstanding shares of the Corporation entitled to vote at the meeting requested to be called. Such request shall state the purpose or purposes of the proposed meeting. At such special meetings the only business, which may be transacted, is that relating to the purpose or purposes set forth in the notice thereof.

3. Place of Meetings

Meetings of the shareholders shall be held at such place within or outside of the State of Wyoming as may be fixed by the Board of Directors. If no place is so fixed, such meetings shall be held at the principal office of the Corporation.

4. Notice of Meetings

Notice of each meeting of the shareholders shall be given in writing and shall state the place, date and hour of the meeting and the purpose or purposes for which the meeting is called. Notice of a special meeting shall indicate that it is being issued by or at the direction of the person or persons calling or requesting the meeting.

If, at any meeting, action is proposed to be taken which, if taken, would entitle objecting shareholders to receive payment for their shares, the notice shall include a statement of that purpose and to that effect.

A copy of the notice of each meeting shall be given, personally or by first class mail, not less than ten nor more than sixty days before the date of the meeting, to each shareholder entitled to vote at such meeting. If mailed, such notice shall be deemed to have been given when deposited in the United States mail, with postage thereon prepaid, directed to the shareholder at his address as it appears on the record of the shareholders, or, if he shall have filed with the Secretary of the Corporation a written request that notices to him or her be mailed to some other address, then directed to him at such other address.

When a meeting is adjourned to another time or place, it shall not be necessary to give any notice of the adjourned meeting if the time and place to which the meeting is adjourned are announced at the meeting at which the adjournment is taken. At the adjourned meeting any business may be transacted that might have been transacted on the original date of the meeting. However, if after the adjournment the Board of Directors fixes a new record date for the adjourned meeting, a notice of the adjourned meeting shall be given to each shareholder of record on the new record date entitled to notice under this Section 4.

5. Waiver of Notice

Notice of a meeting need not be given to any shareholder who submits a signed waiver of notice, in person or by proxy, whether before or after the meeting. The attendance of any shareholder at a meeting, in person or by proxy, without protesting prior to the conclusion of the meeting the lack of notice of such meeting, shall constitute a waiver of notice by him or her.

6. Inspectors of Election

The Board of Directors, in advance of any shareholders' meeting, may appoint one or more inspectors to act at the meeting or any adjournment thereof. If inspectors are not so appointed, the person presiding at a shareholders' meeting may, and on the request of any shareholder entitled to vote thereat shall, appoint two inspectors. In case any person appointed fails to appear or act, the vacancy may be filled by appointment in advance of the meeting by the Board or at the meeting by the person presiding thereat. Each inspector, before entering upon the discharge of his duties, shall take and sign an oath faithfully to execute the duties of such inspector at such meeting with strict impartiality and according to the best of his ability.

The inspectors shall determine the number of shares outstanding and the voting power of each, the shares represented at the meeting, the existence of a quorum, and the validity and effect of proxies, and shall receive votes, ballots or consents, hear and determine all challenges and questions arising in connection with the right to vote at the meeting, count and tabulate all votes, ballots or consents, determine the result thereof, and do such acts as are proper to conduct the election or vote with fairness to all shareholders. On request of the person presiding at the meeting, or of any shareholder entitled to vote thereat, the inspectors shall make a report in writing of any challenge, question or matter determined by them and shall execute a certificate of any fact found by them. Any report or certificate made by them shall be prima facie evidence of the facts stated and of any vote certified by them.

7. List of Shareholders at Meetings

A list of the shareholders as of the record date, certified by the Secretary or any Assistant Secretary or by a transfer agent, shall be produced at any meeting of the shareholders upon the request thereat or prior thereto of any shareholder. If the right to vote at any meeting is challenged, the inspectors of election, or the person presiding thereat, shall require such list of the shareholders to be produced as evidence of the right of the persons challenged to vote at such meeting, and all persons who appear from such list to be shareholders entitled to vote thereat may vote at such meeting.

8. Qualification of Voters

Unless otherwise provided in the Certificate of Incorporation, every shareholder of record shall be entitled at every meeting of the shareholders to one vote for every share standing in its name on the record of the shareholders.

Treasury shares as of the record date and shares held as of the record date by another domestic or foreign corporation of any kind, if a majority of the shares entitled to vote in the election of directors of such other corporation is held as of the record date by the Corporation, shall not be shares entitled to vote or to be counted in determining the total number of outstanding shares.

Shares held by an administrator, executor, guardian, conservator, committee or other fiduciary, other than a trustee, may be voted by such fiduciary, either in person or by proxy, without the transfer of such shares into the name of such fiduciary. Shares held by a trustee may be voted by him or her, either in person or by proxy, only after the shares have been transferred into his name as trustee or into the name of his nominee.

Shares standing in the name of another domestic or foreign corporation of any type or kind may be voted by such officer, agent or proxy as the bylaws of such corporation may provide, or, in the absence of such provision, as the board of directors of such corporation may determine.

No shareholder shall sell his vote, or issue a proxy to vote, to any person for any sum of money or anything of value except as permitted by law.

9. Quorum of Shareholders

The holders of a majority of the shares of the Corporation issued and outstanding and entitled to vote at any meeting of the shareholders shall constitute a quorum at such meeting for the transaction of any business, provided that when a specified item of business is required to be voted on by a class or series, voting as a class, the holders of a majority of the shares of such class or series shall constitute a quorum for the transaction of such specified item of business.

When a quorum is once present to organize a meeting, it is not broken by the subsequent withdrawal of any shareholders.

The shareholders who are present in person or by proxy and who are entitled to vote may, by a majority of votes cast, adjourn the meeting despite the absence of a quorum.

10. Proxies

Every shareholder entitled to vote at a meeting of the shareholders, or to express consent or dissent without a meeting may authorize another person or persons to act for him by proxy.

The shareholder or its attorney must sign every proxy. No proxy shall be valid after the expiration of eleven months from the date thereof unless otherwise provided in the proxy. Every proxy shall be revocable at the pleasure of the shareholder executing it, except as otherwise provided by law.

The authority of the holder of a proxy to act shall not be revoked by the incompetence or death of the shareholder who executed the proxy, unless before the authority is exercised written notice of the Secretary or any Assistant Secretary receives adjudication of such incompetence or of such death.

11. Vote or Consent of Shareholders

Directors, except as otherwise required by law, shall be elected by a plurality of the votes cast at a meeting of shareholders by the holders of shares entitled to vote in the election.

Whenever any corporate action, other than the election of directors, is to be taken by vote of the shareholders, it shall, except as otherwise required by law, be authorized by a majority of the votes cast at a meeting of shareholders by the holders of shares entitled to vote thereon.

Whenever shareholders are required or permitted to take any action by vote, such action may be taken without a meeting on written consent, setting forth the action so taken, signed by the holders of all outstanding shares entitled to vote thereon. Written consent thus given by the holders of all outstanding shares entitled to vote shall have the same effect as an unanimous vote of shareholders.

12. Fixing The Record Date

For the purpose of determining the shareholders entitled to notice of or to vote at any meeting of shareholders or any adjournment thereof, or to express consent to or dissent from any proposal without a meeting, or for the purpose of determining shareholders entitled to receive payment of any dividend or the allotment of any rights, or for the purpose of any other action, the Board of Directors may fix, in advance, a date as the record date for any such determination of shareholders. Such date shall not be less than ten nor more than sixty days before the date of such meeting, nor more than sixty days prior to any other action.

When a determination of shareholders of record entitled to notice of or to vote at any meeting of shareholders has been made as provided in this Section, such determination shall apply to any adjournment thereof, unless the Board of Directors fixes a new record date for the adjourned meeting.

ARTICLE II

BOARD OF DIRECTORS

1. Power of Board and Qualification of Directors

The Board of Directors shall manage the business of the Corporation. Each director shall be at least eighteen years of age.

2. Number of Directors

The number of directors constituting the entire Board of Directors shall be the number, not less than one nor more than ten, fixed from time to time by a majority of the total number of directors which the Corporation would have, prior to any increase or decrease, if there were no vacancies, provided, however, that no decrease shall shorten the term of an incumbent director. Until otherwise fixed by the directors, the number of directors constituting the entire Board shall be four.

3. Election and Term of Directors

At each annual meeting of shareholders, directors shall be elected to hold office until the next annual meeting and until their successors have been elected and qualified or until their death, resignation or removal in the manner hereinafter provided.

4. Quorum of Directors and Action by the Board

A majority of the entire Board of Directors shall constitute a quorum for the transaction of business, and, except where otherwise provided herein, the vote of a majority of the directors present at a meeting at the time of such vote, if a quorum is then present, shall be the act of the Board.

Any action required or permitted to be taken by the Board of Directors or any committee thereof may be taken without a meeting if all members of the Board or the committee consent in writing to the adoption of a resolution authorizing the action. The resolution and the written consent thereto by the members of the Board or committee shall be filed with the minutes of the proceedings of the Board or committee.

5. Meetings of the Board

An annual meeting of the Board of Directors shall be held in each year directly after the annual meeting of shareholders. Regular meetings of the Board shall be held at such times as may be fixed by the Board. Special meetings of the Board may be held at any time upon the call of the President or any two directors.

Meetings of the Board of Directors shall be held at such places as may be fixed by the Board for annual and regular meetings and in the notice of meeting for special meetings. If no place is so fixed, meetings of the Board shall be held at the principal office of the Corporation. Any one or more members of the Board of Directors may participate in meetings by means of a conference telephone or similar communications equipment.

No notice need be given of annual or regular meetings of the Board of Directors. Notice of each special meeting of the Board shall be given to each director either by mail not later than noon, Wyoming time, on the third day prior to the meeting or by telegram, written message or orally not later than noon, Wyoming time, on the day prior to the meeting. Notices are deemed to have been properly given if given: by mail, when deposited in the United States mail; by telegram at the time of filing; or by messenger at the time of delivery. Notices by mail, telegram or messenger shall be sent to each director at the address designated by him for that purpose, or, if none has been so designated, at his last known residence or business address.

Notice of a meeting of the Board of Directors need not be given to any director who submits a signed waiver of notice whether before or after the meeting, or who attends the meeting without protesting, prior thereto or at its commencement, the lack of notice to any director.

A notice, or waiver of notice, need not specify the purpose of any meeting of the Board of Directors.

A majority of the directors present, whether or not a quorum is present, may adjourn any meeting to another time and place. Notice of any adjournment of a meeting to another time or place shall be given, in the manner described above, to the directors who were not present at the time of the adjournment and, unless such time and place are announced at the meeting, to the other directors.

6. Resignations

Any director of the Corporation may resign at any time by giving written notice to the Board of Directors or to the President or to the Secretary of the Corporation. Such resignation shall take effect at the time specified therein; and unless otherwise specified therein the acceptance of such resignation shall not be necessary to make it effective.

7. Removal of Directors

Any one or more of the directors may be removed for cause by action of the Board of Directors. Any or all of the directors may be removed with or without cause by vote of the shareholders.

8. Newly Created Directorships and Vacancies

Newly created directorships resulting from an increase in the number of directors and vacancies occurring in the Board of Directors for any reason except the removal of directors by shareholders may be filled by vote of a majority of the directors then in office, although less than a quorum exists. The shareholder shall fill vacancies occurring as a result of the removal of directors by shareholders. A director elected to fill a vacancy shall be elected to hold office for the unexpired term of his predecessor.

9. Executive and Other Committees of Directors

The Board of Directors, by resolution adopted by a majority of the entire Board, may designate from among its members an executive committee and other committees each consisting of three or more directors and each of which, to the extent provided in the resolution, shall have all the authority of the Board, except that no such committee shall have authority as to the following matters: (a) the submission to shareholders of any action that needs shareholders' approval; (b) the filling of vacancies in the Board or in any committee; (c) the fixing of compensation of the directors for serving on the Board or on any committee; (d) the amendment or repeal of the bylaws, or the adoption of new bylaws; (e) the amendment or repeal of any resolution of the Board which, by its term, shall not be so amendable or repealable; or (f) the removal or indemnification of directors.

The Board of Directors may designate one or more directors as alternate members of any such committee, who may replace any absent member or members at any meeting of such committee.

Unless a greater proportion is required by the resolution designating a committee, a majority of the entire authorized number of members of such committee shall constitute a quorum for the transaction of business, and the vote of a majority of the members present at a meeting at the time of such vote, if a quorum is then present, shall be the act of such committee.

Each such committee shall serve at the pleasure of the Board of Directors.

10. Compensation of Directors

The Board of Directors shall have authority to fix the compensation of directors for services in any capacity.

11. Interest of Directors in a Transaction

Unless shown to be unfair and unreasonable as to the Corporation, no contract or other transaction between the Corporation and one or more of its directors, or between the Corporation and any other corporation, firm, association or other entity in which one or more of the directors are directors or officers, or are financially interested, shall be either void or voidable, irrespective of whether such interested director or directors are present at a meeting of the Board of Directors, or of a committee thereof, which authorizes such contract or transaction and irrespective of whether his or their votes are counted for such purpose. In the absence of fraud any such contract and transaction conclusively may be authorized or approved as fair and reasonable by: (a) the Board of Directors or a duly empowered committee thereof, by a vote sufficient for such purpose without counting the vote or votes of such interested director or directors (although such interested director or directors may be counted in determining the presence of a quorum at the meeting which authorizes such contract or transaction), if the fact of such common directorship, officership or financial interest is disclosed or known to the Board or committee, as the case may be; or (b) the shareholders entitled to vote for the election of directors, if such common directorship, officership or financial interest is disclosed or known to such shareholders.

Notwithstanding the foregoing, no loan, except advances in connection with indemnification, shall be made by the Corporation to any director unless it is authorized by vote of the shareholders without counting any shares of the director who would be the borrower or unless the director who would be the borrower is the sole shareholder of the Corporation.

ARTICLE III

OFFICERS

1. Election of Officers

The Board of Directors, as soon as may be practicable after the annual election of directors, shall elect a President, a Secretary, and a Treasurer, and from time to time may elect or appoint such other officers as it may determine. The same person may hold any two or more offices. The Board of Directors may also elect one or more Vice Presidents, Assistant Secretaries and Assistant Treasurers.

2. Other Officers

The Board of Directors may appoint such other officers and agents as it shall deem necessary who shall hold their offices for such terms and shall exercise such powers and perform such duties as shall be determined from time to time by the Board.

3. Compensation

The salaries of all officers and agents of the Corporation shall be fixed by the Board of Directors.

4. Term of Office and Removal

Each officer shall hold office for the term for which he is elected or appointed, and until his successor has been elected or appointed and qualified. Unless otherwise provided in the resolution of the Board of Directors electing or appointing an officer, his term of office shall extend to and expire at the meeting of the Board following the next annual meeting of shareholders. The Board with or without cause may remove any officer, at any time. Removal of an officer without cause shall be without prejudice to his contract rights, if any, and the election or appointment of an officer shall not of itself create contract rights.

5. President

The President shall be the chief executive officer of the Corporation, shall have general and active management of the business of the Corporation and shall see that all orders and resolutions of the Board of Directors are carried into effect. The President shall also preside at all meetings of the shareholders and the Board of Directors.

The President shall execute bonds, mortgages and other contracts requiring a seal, under the seal of the Corporation, except where required or permitted by law to be otherwise signed and executed and except where the signing and execution thereof shall be expressly delegated by the Board of Directors to some other officer or agent of the Corporation.

6. Vice Presidents

The Vice Presidents, in the order designated by the Board of Directors, or in the absence of any designation, then in the order of their election, during the absence or disability of or refusal to act by the President, shall perform the duties and exercise the powers of the President and shall perform such other duties as the Board of Directors shall prescribe.

7. Secretary and Assistant Secretaries

The Secretary shall attend all meetings of the Board of Directors and all meetings of the shareholders and record all the proceedings of the meetings of the Corporation and of the Board of Directors in a book to be kept for that purpose, and shall perform like duties for the standing committees when required. The Secretary shall give or cause to be given, notice of all meetings of the shareholders and special meetings of the Board of Directors, and shall perform such other duties as may be prescribed by the Board of Directors or President, under whose supervision the Secretary shall be. The Secretary shall have custody of the corporate seal of the Corporation and the Secretary, or an Assistant Secretary, shall have authority to affix the same to any instrument requiring it and when so affixed, it may be attested by the Secretary's signature or by the signature of such Assistant Secretary. The Board of Directors may give general authority to any other officer to affix the seal of the Corporation and to attest the affixing by his signature.

The Assistant Secretary, or if there be more than one, the Assistant Secretaries in the order designated by the Board of Directors, or in the absence of such designation then in the order of their election, in the absence of the Secretary or in the event of the Secretary's inability or refusal to act, shall perform the duties and exercise the powers of the Secretary and shall perform such other duties and have such other powers as the Board of Directors may from time to time prescribe.

8. Treasurer and Assistant Treasurers

The Treasurer shall have the custody of the corporate funds and securities; shall keep full and accurate accounts of receipts and disbursements in books belonging to the Corporation; and shall deposit all moneys and other valuable effects in the name and to the credit of the Corporation in such depositories as may be designated by the Board of Directors.

The Treasurer shall disburse the funds as may be ordered by the Board of Directors, taking proper vouchers for such disbursements, and shall render to the President and the Board of Directors, at its regular meetings, or when the Board of Directors so requires, an account of all his transactions as Treasurer and of the financial condition of the Corporation.

If required by the Board of Directors, the Treasurer shall give the Corporation a bond in such sum and with such surety or sureties as shall be satisfactory to the Board of Directors for the faithful performance of the duties of the office of Treasurer, and for the restoration

to the Corporation, in the case of the Treasurer's death, resignation, retirement or removal from office, of all books, papers, vouchers, money and other property of whatever kind in the possession or under the control of the Treasurer belonging to the Corporation.

The Assistant Treasurer, or if there shall be more than one, the Assistant Treasurers in the order designated by the Board of Directors, or in the absence of such designation, then in the order of their election, in the absence of the Treasurer or in the event of the Treasurer's inability or refusal to act, shall perform the duties and exercise the powers of the Treasurer and shall perform such other duties and have such other powers as the Board of Directors may from time to time prescribe.

9. Books and Records

The Corporation shall keep: (a) correct and complete books and records of account; (b) minutes of the proceedings of the shareholders, Board of Directors and any committees of directors; and (c) a current list of the directors and officers and their residence addresses. The Corporation shall also keep at its office in the State of Wyoming or at the office of its transfer agent or registrar in the State of Wyoming, if any, a record containing the names and addresses of all shareholders, the number and class of shares held by each and the dates when they respectively became the owners of record thereof.

The Board of Directors may determine whether and to what extent and at what times and places and under what conditions and regulations any accounts, books, records or other documents of the Corporation shall be open to inspection, and no creditor, security holder or other person shall have any right to inspect any accounts, books, records or other documents of the Corporation except as conferred by statute or as so authorized by the Board.

10. Checks, Notes, etc.

All checks and drafts on, and withdrawals from the Corporation's accounts with banks or other financial institutions, and all bills of exchange, notes and other instruments for the payment of money, drawn, made, endorsed, or accepted by the Corporation, shall be signed on its behalf by the person or persons thereunto authorized by, or pursuant to resolution of, the Board of Directors.

ARTICLE IV

CERTIFICATES AND TRANSFERS OF SHARES

1. Forms of Share Certificates

Certificates, in such forms, shall represent the share of the Corporation as the Board of Directors may prescribe, signed by the President or a Vice President and the Secretary or an Assistant Secretary or the Treasurer or an Assistant Treasurer. The shares may be sealed with the seal of the Corporation or a facsimile thereof. The signatures of the officers upon a certificate may be facsimiles if a transfer agent countersigns the certificate or registered by a registrar other than the Corporation or its employee. In case any officer who has signed or whose facsimile signature has been placed upon a certificate shall have ceased to be such officer before such certificate is issued, the Corporation with the same effect may issue it as if he were such officer at the date of issue.

Each certificate representing shares issued by the Corporation shall set forth upon the face or back of the certificate, or shall state that the Corporation will furnish to any shareholder upon request and without charge, a full statement of the designation, relative rights, preferences and limitations of the shares of each class of shares, if more than one, authorized to be issued and the designation, relative rights, preferences and limitations of each series of any class of preferred shares authorized to be issued so far as the same have been fixed, and the authority of the Board of Directors to designate and fix the relative rights, preferences and limitations of other series.

Each certificate representing shares shall state upon the face thereof: (a) that the Corporation is formed under the laws of the State of Wyoming; (b) the name of the person or persons to whom issued; and (c) the number and class of shares, and the designation of the series, if any, which such certificate represents.

2. Transfers of Shares

Shares of the Corporation shall be transferable on the record of shareholders upon presentment to the Corporation of a transfer agent of a certificate or certificates representing the shares requested to be transferred, with proper endorsement on the certificate or on a separate accompanying document, together with such evidence of the payment of transfer taxes and compliance with other provisions of law as the Corporation or its transfer agent may require.

3. Lost, Stolen or Destroyed Share Certificates

No certificate for shares of the Corporation shall be issued in place of any certificate alleged to have been lost, destroyed or wrongfully taken, except, if and to the extent required by the Board of Directors upon: (a) production of evidence of loss, destruction or

wrongful taking; (b) delivery of a bond indemnifying the Corporation and its agents against any claim that may be made against it or them on account of the alleged loss, destruction or wrongful taking of the replaced certificate or the issuance of the new certificate; (c) payment of the expenses of the Corporation and its agents incurred in connection with the issuance of the new certificate; and (d) compliance with other such reasonable requirements as may be imposed.

ARTICLE V

OTHER MATTERS

1. Corporate Seal

The Board of Directors may adopt a corporate seal, alter such seal at pleasure, and authorize it to be used by causing it or a facsimile to be affixed or impressed or reproduced in any other manner.

2. Fiscal Year

The fiscal year of the Corporation shall be the twelve months ending December 31st, or the Board of Directors may fix such other period as.

3. Amendments

Bylaws of the Corporation may be adopted, amended or repealed by vote of the holders of the shares at the time entitled to vote in the election of any directors. Bylaws may also be adopted, amended or repealed by the Board of Directors, but any bylaws adopted by the Board may be amended or repealed by the shareholders entitled to vote thereon as herein above provided.

If any bylaw regulating an impending election of directors is adopted, amended or repealed by the Board of Directors, there shall be set forth in the notice of the next meeting of shareholders for the election of directors the bylaw so adopted, amended or repealed, together with a concise statement of the changes made.

Item XX Purchases of Equity Securities by the Issuer and Affiliated Purchasers.

From April 9th, 2009 to the present date, no officer, director or greater than 10% stockholder has purchased any securities of Bebida Beverage Company to the best of its knowledge.

Item XXI Issuer's Certifications.

I, Brian Weber, CEO certify that:

1. I have reviewed this Annual Report of Bebida Beverage Co;
2. Base on my knowledge, this Annual Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements mad, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Annual Report; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this Annual Report, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of and for the periods presented in this Annual report.

Date: January 14, 2011

A handwritten signature in black ink, appearing to read 'B. Weber', written over a horizontal line.

Signature