

Green Star Energies, Inc.

Accountability to the Stockholder

A Nevada Company

September 30th, 2010

Information Provided Pursuant to
Pink Sheets Initial Company Information
And Disclosure Statement Guidelines

TABLE OF CONTENTS

<u>Section</u>	<u>Page</u>
PART A - GENERAL COMPANY INFORMATION	5
Item I - The exact name of the issuer and its predecessor (if any)	5
Item II - The address of the issuer's principal executive offices	5
Item III - The state and date of the issuer's incorporation or organization	5
Item IV - The name and address of the transfer agent*	5
Item V - The nature of the issuer's business	5-6
A.) - Business Development	6
B.) - Business of Issuer	8
C.) - Disclosures Specific to Issuers Engaged in the Business of Oil and Gas Production.	9
Item VI - The nature of products or services offered	10
a.) - Principal products or services, and their markets	10
b.) - Distribution methods of the products or services	10
c.) - Status of any publicly announced new product or service	10
d.) - Competitive business conditions, the issuer's competitive position in the industry, and methods of competition	10
e.) - Sources and availability of raw materials and the names of principal suppliers	11
f.) - Dependence on one or a few major customers	11
g.) - Patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts, including their duration	11
h.) - The need for any government approval of principal products or services and the status of any requested government approvals	11

Item VII - The nature and extent of the issuer’s facilities	12
PART B - SHARE STRUCTURE AND ISSUANCE HISTORY	12
Item VIII - The exact title and class of securities outstanding	12
Item IX - Description of the security	12
a.) Par or stated value	12
b.) Common or preferred stock	12
Item X - The number of shares or total amount of the securities outstanding for each class of securities outstanding	13
Item XI - List of securities offerings and shares issued for services in the past two years.	14-15
PART C - MANAGEMENT AND CONTROL STRUCTURE	16
Item XII - The name of the chief executive officer, members of the board of directors, as well as control persons.	16
a.) - Officers and Directors	16
b.) - Legal/Disciplinary History.	16-17
c.) - Disclosure of Certain Relationships.	17
d) – Disclosure of Related Party Transactions	17
d.) - Disclosure of Conflicts of Interest.	17
Item XIII - Beneficial Owners	17
Item XIV - The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure:	17-18
PART D - FINANCIAL INFORMATION	19
Item XV - Financial information for the issuer’s most recent fiscal period	19
Item XVI - Similar financial information for such part of the two preceding fiscal years as the issuer or its predecessor has been in existence.	20
Item XVII - Management’s Discussion and Analysis or Plan of Operation.	21
a.) - Plan of Operation.	21

b.) - Management's Discussion and Analysis of Financial Condition and Results of Operations.	21
c.) - Off-Balance Sheet Arrangements	21
PART E - EXHIBITS	22
Item XVIII - Material Contracts.	22
Item XIX - Articles of Incorporation and Bylaws.	22
Item XX - Issuer's Certifications.	22
Item XXI - List of material contracts or documents attached to this document	22
Exhibit 1 Issuer Certification	
Exhibit 2 Description of Oil & Gas Properties	
PART F - PURCHASES OF EQUITY SECURITIES BY THE ISSUER AND AFFILIATED PURCHASERS	23

COMPANY INFORMATION AND DISCLOSURE STATEMENT

PART A - GENERAL COMPANY INFORMATION

ITEM I - THE EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

- Current Name – Green Star Energies, Inc.
- Former Name – Titan Oil and Gas, Inc., changed October 23, 2008
- Former Name – Titan Consolidated, Inc., changed February 2, 2006
- Former Name – James Barclay Alan, Inc., changed January 21, 2005
- Former Name – PayForView Media Group Holdings Corporation, changed October 14, 2003

ITEM II - THE ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES

Green Star Energies, Inc.
10000 N.E. 7th Avenue, Suite 100-C
Vancouver, WA 98685

Telephone: 1-360-977-6820

Fax: 1-360-326-1651

Website: <http://www.GreenStarEnergies.com>

ITEM III - THE JURISDICTION AND DATE OF THE ISSUER'S INCORPORATION

State of Incorporation: Nevada

Incorporation Date: July 17, 1988

ITEM IV - THE NAME AND ADDRESS OF THE TRANSFER AGENT*

Transfer Online, Inc.
512 SE Salmon Street, 2nd Floor
Portland, OR 97214

Telephone: 1-503-227-2950

Fax: 1-503-227-6874

*The transfer agent is registered pursuant to Section 17A of the Securities Exchange Act of 1934, as amended (Commission File No. 084-01356) and is regulated by the Securities and Exchange Commission.

ITEM V - THE NATURE OF THE ISSUER'S BUSINESS

Forward-looking Statements

This Information and Disclosure Statement contains various "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 as amended and Section 21E of the Securities Exchange Act of 1934 as amended. Forward-looking statements represent the Company's expectations or beliefs concerning future events. The words "believe," "expect," "anticipate," "intend," "estimate," "project" and similar expressions are intended to identify forward-looking statements. The

Company cautions that these statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements, including without limitations the factors described in this Information and Disclosure Statement.

Investors are cautioned not to place undue reliance on such forward-looking statements because they speak only of the Company's views as of the statement dates. Although the Company has attempted to list the important factors that presently affect the Company's business and operating results, the Company further cautions investors that other factors may in the future prove to be important in affecting the Company's results of operations. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Green Star is an energy company with interests in oil and gas development, drilling and production. Green Star follows a conservative business model, focusing on redevelopment of oil and gas fields with a history of production, as well as exploring and developing new properties and new modes of energy production.

A.) - Business Development

The following information is provided in connection with the development of the Company and material events in the last three years.

1. The form of the organization;

Green Star Energies Inc. is a corporation.

2. The year that the issuer was organized.

The company was originally organized under the name Sierra Gold Corporation on August 26, 1988. Articles of amendment changing the name of the company to PayForview.com Corporation were filed with the state of Nevada on April 6, 2002; articles of amendment changing the name of the company to PayForView Media Group Holdings Corporation were filed with the state of Nevada on April 23, 2003; articles of amendment changing the name of the company to James Barclay Alan, Inc. were filed with the state of Nevada on October 14, 2003; articles of amendment changing the name of the Company to Titan Consolidated, Inc. were filed with the state of Nevada on January 21, 2005; articles of amendment changing the name of the Company to Titan Oil and Gas, Inc were filed with the state of Nevada on February 2, 2006; articles of amendment changing the name of the Company to Green Star Energies, Inc. were filed with the state of Nevada on October 23, 2008.

3. The issuer's fiscal year end date;

The fiscal year-end is December 31.

4. Whether the Issuer has been in bankruptcy, receivership or any similar proceedings;

The Company has not been and is not in the process of filing bankruptcy, receivership or any similar proceeding.

5. Any material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets;

The Company has not had any material reclassification, merger or, consolidation.. The company sold all of its interest in the Crow's run oilfields located in Beaver County, Pennsylvania on February 10, 2009 in exchange for 9,000,000 shares of the common stock of Aeon Holdings, Inc. At the time this was nearly all of its assets. This transaction was reported in its annual report for the year ended December 31, 2009,].

6. Any default of any note, loan, lease, or other indebtedness of financing arrangement requiring the issuer to make payment;

Within the three years preceding the effective date of this disclosure, the Company has defaulted on a contractual debt to Bulldog Well Services, Inc. ("Bulldog"), in the amount of approx. \$108,000. The Company is in negotiations with Bulldog regarding this debt and reasonably expects to soon have in place a repayment schedule that will quickly retire this debt without straining the Company's finances.

7. Any change of control;

John Haylock and Guy Posella took over the Board of Directors on March 6th, 2006 and Kent Jacobson resigned on March 7th, 2005, John Marconette and Brandon Toth took over the Board of Directors on December 14th, 2006 and John Haylock and Guy Posella resigned on December 18th, 2006. On December 12, 2007, John Marconette resigned and Brandon Toth took over the Board of Directors.

8. Any increase in 10% or more of the same class of outstanding equity securities;

On October 23rd, 2008, the Company increased its authorized shares of common stock from 750,000,000 to 3,000,000,000. There has been no increase in any class of outstanding equity securities of 10% or more, or any forward or reverse splits, since at least January 1, 2007. Due to difficulties obtaining and reviewing records from prior management, the Company is still in the process of determining when the last such increase and/or split occurred.

9. Any past, pending or anticipated stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization;

None are anticipated and none have occurred in the past three years.

10. Any delisting of the issuer's securities by any securities exchange or NASDAQ or deletion from the OTC Bulletin Board?

The company has never been delisted by any securities exchange or deleted from the OTC Bulletin Board.

11. Any current, past pending or threatened legal proceedings of administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator.

Management does not believe that there are any current, past, pending or threatened legal proceedings or administrative actions against the Company that could have a material effect on the Company's business, financial condition, or operations.

B.) - Business of Issuer

Green Star Energies Inc. is involved in the acquisition of oil and gas properties, and potentially of other properties that relate to energy production. The company has approximately an \$17 million tax write-off that it will use to maximize profits. The company has several leases that it is currently developing. The first is the Eberle #1 well in Bastrop County, TX that is expected to go online shortly, which would be the start of the company's portfolio of projects. .

1. The issuer's primary and secondary SIC Codes;

The issuer's primary SIC code is 1311 Crude Petroleum & Natural Gas

2. If the issuer has never conducted operations, is in the development stage, or is currently conducting operations;

The company has conducted operations at several locations in Texas that were promising oil and gas targets. It currently is waiting for a well in the Bastrop County area to come online as a producing well. . The company also plans on acquiring more projects to add to its portfolio.

3. If the issuer is considered a "shell company" pursuant to Securities Act Rule 405;

The Company is not a "shell company."

4. The names of any parent, subsidiary, or affiliate of the issuer, and its business purpose, its method of operation, its ownership, and whether it is included in the financial statements attached of this disclosure document;

The company has no subsidiaries or parent companies at this time.

5. The effect of existing or probable governmental regulations on the business;

Because we are engaged in extracting natural resources, our business is subject to various federal, state and local provisions regarding environmental and ecological matters. The company is subject to regulatory controls from federal and state governmental agencies that enforce environmental concerns. The effect of any enforcement of any such applicable governmental regulations on the company would be the cost of compliance associated with procedures instituted to comply with the regulation and oversight. Costs may include fees for consultants or salaries for employees needed to provide services regarding this compliance.

6. An estimate of the amount spent during each of the last two fiscal years on research and development activities, and, if applicable, the extent to which the cost of such activities are borne directly by customers;

Nothing was spent on research and development activities.

7. Costs and effects of compliance with environmental laws (federal, state and local); and

There have been no costs or effects to the company at present with activities to comply with federal, state or local laws.

8. The number of total employees and number of full-time employees

As of September 30, 2010 there are no employees. All duties are performed by contractors, including those performed by the management and directors.

C.) - Disclosures Specific To Issuers Engaged In The Business Of Oil And Gas Production.

1. Production

The Company has no production to report at this time until clarification and additional data is received from its Texas operator for the Bastrop County well. The Company current has an agreement to acquire an interest in a producing Wyoming well.

2. Productive Wells and Acreage

Gross 1 Oil and Gas Wells on 140 acres
Net 1 Oil and Gas Wells on 40 acres

3. Undeveloped Acreage

As of September 30, 2010, The Company had the following undeveloped acreage under lease:

<u>Location</u>	<u>Gross Acreage</u>	<u>Net Acreage</u>
Eberle Lease – Bastrop County, TX (1)	140	40

(1) Reference is made to Exhibit 3 for a more complete discussion of this property and other past, present and future operations of the Company.

4. Drilling Activities

<u>Fiscal Year</u>	<u>Net Productive Exploratory Wells Drilled</u>	<u>Dry Exploratory Wells Drilled</u>
2006	0	0
2007	0	0
2008	0	0
2009	0	0
2010	0	0

Since 2006 has not been in the business of drilling wells, and so has not drilled any productive and/or dry exploratory and/or development wells.

(1) Reference is made to Exhibit 2 for a more complete discussion of this property and other past, present and future operations of the Company.

(2) Details of oil and gas properties provided in Exhibit 2.

5. Present Activities

The issuer has a well on its Eberle Lease in Bastrop County, Texas (“Eberle #1”). The well was drilled in August 2006. Completion activities were then performed at the end of September that same year. The well was then prepared for production with tanks installed but is currently waiting on completion updates on drilling into the target zone to produce oil.

6. Delivery Commitments

None

ITEM VI - THE NATURE OF PRODUCTS OR SERVICES OFFERED

The Company's primary focus is to build significant reserves and production revenue through the acquisition and enhancement of solid, long term existing production as well as the development of highly diversified developmental and exploratory drilling operations.

A.) - Principal products or services, and their markets;

Green Star focuses on exploration and development of natural resources, primarily oil and natural gas, the markets for which are worldwide dealers and wholesale buyers. Oil and gas are widely used throughout the United States. Recent, dramatic commodity price increases and surging global demand means the outlook for such resources is strong. Extraction has become more profitable in areas where production costs were formerly prohibitive. This creates highly favorable opportunities for the company in both development and re-development.

B.) - Distribution methods of the products or services;

Green Star Energies' products are distributed by pipeline, tanker truck or barge to wholesalers of petroleum products. These wholesalers are the refiners and processors who create the products that are used by both commercial and residential energy consumers.

C.) - Status of any publicly announced new product or service;

There have been no recent announcements of new product or service by the Company.

D.) - Competitive business conditions, the issuer's competitive position in the industry, and methods of competition;

The climate of the current oil and gas business is one of growing activity. As demand for oil and gas grows rapidly, oil prices have soared to all-time highs. This has been matched to a demand in oil projects and oil well services.

In the exploration and development business it is essential to have contacts within the petroleum industry that provide a competitive advantage in acquiring and developing projects. The company's associates are evaluating series of projects that are prime targets for acquisition.

The company's methods of competition rely on the expertise of geologists and industry professionals, and involve conservative evaluations of risk and potential return. The company has contacts in the industry that are constantly identifying new potential projects.

The domestic oil and gas exploration and production business is competitive, with many major companies such as Exxon Mobil, Conoco/Phillips, Marathon Oil and Shell Oil only a few of the international E&P companies vying for business in the United States. However, not only are these major corporations unlikely to compete with the company in the type and scope of operations it pursues, they may actually be a significant source of high-quality developmental

prospects. With the relationships Green Star Energies has, it anticipates that these prospects will be a fruitful source of projects.

E.) - Sources and availability of raw materials and the names of principal suppliers;

The company intends to focus its drilling operation primarily in the states of Texas, California, and Pennsylvania. The Company believes that the proven oil and gas fields in these states will provide a great deal of opportunities that will provide the Company with its greatest growth potential.

Other important components of the Company's oil well operations are a skilled and ample labor force, access to sufficient water supplies and electricity, transportation and land. It is management's belief that these resources are readily available.

F.) - Dependence on one or a few major customers;

The Company is only dependent on the liquid commodities markets that provide for the easy sale of oil and gas. Some infrastructure is needed in the form of pipelines for natural gas. The wholesale market has an abundant capacity to purchase all foreseeable oil and gas production by Green Star Energies.

G.) - Patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts, including their duration;

The only such agreements or contracts to which the Company is a party are oil and gas royalty agreements pertaining to its wells in Texas. The royalties payable under those agreements are industry-standard, and most or all require payments of 12.5% (1/8) royalties to the landowner for oil and/or gas removed via such wells. Most of these agreements remain in effect so long as the wells are in operation.

H.) - The need for any government approval of principal products or services and the status of any requested government approvals.

The company's operations are subject to regulation by various state and local agencies, which regulate oil and gas operations, as well as the U.S. Department of Energy and the U.S. Environmental Protection Agency. All required approvals and licenses for existing operations are current and in effect.

Currently the company does not have any restrictions from the government regarding approvals or other requirements. It is expected during the course of exploration efforts that permitting and other necessary licensing may be required to complete activities such as drilling, fracturing, cementing or more technical plans that will accompany small to full scale operations.

ITEM VII - THE NATURE AND EXTENT OF THE ISSUER'S FACILITIES

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The company contracts out both field and office operations. The company does not maintain any property lease at this time.

PART B - SHARE STRUCTURE AND ISSUANCE HISTORY

ITEM VIII - THE EXACT TITLE AND CLASS OF SECURITIES OUTSTANDING

The company is traded under the symbol: GSRE

The CUSIP number is: 888313103

ITEM IX - DESCRIPTION OF THE SECURITY

A.) - Par or Stated Value. Provide the par or stated value for each class of outstanding securities

The par value is: .0001 per share

B.) - Common or Preferred Stock.

1. For common equity, describe any dividend, voting and preemption rights.

Holders of shares are entitled to receive dividends as may be declared by the board of directors out of funds legally available for payment of dividends. Holders of shares of common stock are entitled to one vote at any meeting of the shareholders for each share of common stock they own as of the record date fixed by the board of directors. Holders of the common shares do not have cumulative voting rights, which mean that the holders of more than fifty percent of the shares of common stock voting for election of directors may elect all the directors if they choose to do so. There are no pre-emptive or other subscription rights or privileges with respect to any share.

2. For preferred stock, describe the dividend, voting, conversion and liquidation rights as well as redemption or sinking fund provisions.

The preferred stock has no dividend or voting rights but does have conversion rights at the rate of 10 shares of common stock for each share of preferred stock.

3. Describe any other material rights of common or preferred stockholders.

There are no other material rights to common or preferred stockholders.

4. Describe any provision in issuer's charter or by-laws that would delay, defer or prevent a change in control of the issuer.

The board's ability to determine the terms of preferred stock and to cause its issuance could make it more difficult for another party to take control of the Company without the consent of the Board of Directors.

ITEM X - THE NUMBER OF SHARES OR TOTAL AMOUNT OF THE SECURITIES OUTSTANDING FOR EACH CLASS OF SECURITIES OUTSTANDING

The Company currently has one class of common stock and one class of preferred stock. Details are as follows:

Common Stock:

<p>i. Period end date; September 30,2010</p> <p>ii. Number of shares authorized; 3,000,000,000 shares</p> <p>iii. Number of shares outstanding; 1,138,835,402 shares</p> <p>iv. Freely tradable shares (public float); 620,287,970 shares*</p> <p>v. Total number of beneficial shareholders; and 6635</p> <p>vi. Total number of shareholders of record. 6635</p>
<p>i. Period end date; December 31, 2009</p> <p>ii. Number of shares authorized; 3,000,000,000 shares</p> <p>iii. Number of shares outstanding; 906,812,353 shares</p> <p>iv. Freely tradable shares (public float); 620,287,970 shares*</p> <p>v. Total number of beneficial shareholders; 6635</p> <p>vi. Total number of shareholders of record. 6635</p>
<p>i. Period end date; December 31, 2008</p> <p>ii. Number of shares authorized; 3,000,000,000 shares</p> <p>iii. Number of shares outstanding; 776,616,151</p> <p>iv. Freely tradable shares (public float); 620,287,970 shares*</p> <p>v. Total number of beneficial shareholders; and 6635</p> <p>vi. Total number of shareholders of record. 6635</p> <p>* as of December 31, 2008</p>

Preferred Stock:

<p>i. Period end date; September 30, 2010</p> <p>ii. Number of shares authorized; 100,000,000 shares</p> <p>iii. Number of shares outstanding; 4,555,136</p> <p>vi. Total number of shareholders of record. 9</p>
<p>i. Period end date; December 31, 2009</p> <p>ii. Number of shares authorized; 100,000,000 shares</p> <p>iii. Number of shares outstanding; 3,775,136</p> <p>vi. Total number of shareholders of record. 3</p>
<p>i. Period end date; December 31, 2008</p> <p>ii. Number of shares authorized; 100,000,000 shares</p> <p>iii. Number of shares outstanding; 3,775,136</p> <p>vi. Total number of shareholders of record. 3</p>

ITEM XI - LIST OF SECURITIES OFFERINGS AND SHARES ISSUED FOR SERVICES IN THE PAST TWO YEARS.

There has been no securities offering and no stock sold for working capital.

Since the incorporation of Green Star Energies, Inc. there has been no stock sold for financing and all certificates issued for services have a Securities Act legend.

Securities Issued for Services and Other Non-Cash Consideration.

The following table sets forth in chronological order all shares or any other securities issued by the Company for services and other non-cash consideration in the past two fiscal years

Date Securities Issued	Amount & Type of Security Issued	Services or Other Consideration Provided
11-12-08	5,000,000 Common Restricted	Consulting Services
11-13-08	7,400,000 Common Restricted	Management Services
12-04-08	2,000,000 Common Restricted	Consulting Services
12-10-08	7,400,000 Common Restricted	Management Services
12-29-08	62,500 Common Restricted	Web Services
01-21-09	8,000,000 Common Restricted	Consulting Services
02-11-09	20,000,000 Common Restricted	Consulting Services
02-13-09	2,310,408 Common Restricted	Consulting Services
02-17-09	8,000,000 Common Restricted	Management Services
02-24-09	587,500 Common Restricted	Consulting Services
03-11-09	14,908,580 Common Restricted	Management Services
05-08-09	17,194,000 Common Restricted	Consulting Services
05-14-09	8,695,652 Common Restricted	Transfer Agent Services
05-27-09	4,000,000 Common Restricted	Consulting Services
07-23-09	1,124,225 Common Restricted	Marketing Services
08-07-09	7410,741 Common Restricted	Management Services
11-09-09	7,252,010 Common Restricted	Consulting Services
02-03-10	1,443,642 Common Restricted	Consulting Services
02-04-10	2,304,293 Common Restricted	Consulting Services
02-08-10	1,029,510 Common Restricted	Website Services
03-18-10	4,000,000 Common Restricted	Project Manager Services
03-25-10	3,714,286 Common Restricted	Legal Services
03-30-10	4,000,000 Common Restricted	Management Services
05-11-10	500,000 Common Restricted	IR Services
06-09-10	800,000 Common Restricted	IR Services
07-08-10	2,000,000 Common Restricted	IR Services

PART C - MANAGEMENT AND CONTROL STRUCTURE

ITEM XII - THE NAME OF THE CHIEF EXECUTIVE OFFICER, MEMBERS OF THE BOARD OF DIRECTORS, AS WELL AS CONTROL PERSONS.

A.) - Officers and Directors

<u>Name</u>	<u>Title</u>
Brandon Toth	CEO, President, Chairman

10000 N.E. 7th Avenue, Suite 100-C
Vancouver, WA 98685

Brandon Toth has worked for the better part of the past decade in communication, having started his career in technical communication and web development in 2003. Mr. Toth came to Green Star Energies to serve on the board of directors and as its Vice President of Communication, joining the company in December 2006. In February of 2008 he stepped in to lead Green Star Energies as company president. Mr. Toth has been an integral part of the ongoing turnaround process. He has been a consultant for publicly traded companies involved in the natural resource development sector in corporate development and strategic communications since January of 2006.

Prior to working in his role as a communications consultant for publicly traded companies, Mr. Toth performed marketing, public relations, technical support, web development and customer relations duties. Between 2004 and 2006, Brandon Toth directed public relations and marketing communications as well as raw materials sourcing, metal casting, welding and finishing for the Congie Gallery and Bronze Casting Studio. After his role at Congie, Mr. Toth worked in technical support for Cingular Wireless from 2005 -2006. Throughout this time and since 2003, Mr. Toth also provided technical consulting, web and content development for a number of businesses and organizations.

The company is contractually obligated to its executive the following dollar value of 144 restricted stock on a monthly basis based on a five trading day average price: For all positions, \$5,000. This only continued until end of 1st quarter. After such date all management has agreed to no compensation until further notice.

The security ownership of each of these officers and directors is set forth in response to Item XIII, below.

B.) - Legal/Disciplinary History.

None of the foregoing persons has, in the last five years, been the subject of (i) a conviction in a criminal proceeding (excluding traffic violations and other minor offenses); (ii) the entry of an order, judgment or decree, not subsequently reversed suspended, vacated by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities; (iii) a finding or judgment by a court of competent jurisdiction in a civil action, the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or (iv) the entry of an order by a self regulating organization that permanently or temporarily barred, suspended or otherwise limited

such person's involvement in any type of business or securities activities. None of the foregoing persons has been the subject of a conviction or criminal proceedings.

C.) - Disclosure of Certain Relationships.

Describe any relationships existing among and between the issuer's officers, directors and shareholders.

The issuer is unaware of any relationships or affiliations among and between the shareholders, its predecessors, its present and prior officers and directors, and other shareholders.

D.) - Disclosure of Related Party Transactions.

The Company is unaware of any related party transactions that may exist by and among the Company, its officers, directors or any other related party.

E.) - Disclosure of Conflicts of Interest.

The Company is unaware of any conflicts of interest that may exist by and among the Company, its officers and directors.

ITEM XIII - BENEFICIAL OWNERS

Provide a list of the name, address and shareholdings of all persons beneficially owning more than five percent (5%) of any class of the issuer's equity securities.

Management is not aware of any persons beneficially own more than 5% of any class of the company's equity securities.

Brandon Toth, CEO/President owns 22,800,000 common shares and 450,000 preferred shares.

ITEM XIV - THE NAME, ADDRESS, TELEPHONE NUMBER, AND EMAIL ADDRESS OF EACH OF THE FOLLOWING OUTSIDE PROVIDERS THAT ADVISE THE ISSUER ON MATTERS RELATING TO THE OPERATIONS, BUSINESS DEVELOPMENT AND DISCLOSURE:

1) Investment Banker

None

2) Promoters

None

3) Counsel

Vic Devlaeminck
10000 NE 7th Ave. Suite 100-C
Vancouver, WA 98685

(360) 904-1067
info@greenstarenergies.com

4) Accountant or Auditor

Vic Devlaeminck
10000 NE 7th Ave. Suite 100-C
Vancouver, WA 98685
(360) 904-1067
info@greenstarenergies.com

5) Public Relations Consultant(s)

None

6) Investor Relations Consultant

None

7) Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure documentation - the information shall include the telephone number and email address of each advisor.

PART D - FINANCIAL INFORMATION

ITEM XV - FINANCIAL INFORMATION FOR THE ISSUER'S MOST RECENT FISCAL PERIOD

Unaudited financial statements are posted on the Pink Sheets News Service at the following url;

<http://www.otcmarkets.com/stock/GSRE/financials>

Such financial statements are incorporated into this disclosure statement by reference.

With the exception of the Statement of Changes In Shareholders Equity which is posted below, the financial statements for this period posted on the Pink Sheets News Service are incorporated into this disclosure statement by reference.

Green Star Energies, Inc.

Statement of Changes In Shareholders Equity

From January 1, 2010 to September 30, 2010

		Common Stock		Preferred Stock		Additional	Accumulated	
		Number of	Amount	Number of	Amount	Paid-in	Deficit	Total
		Shares	\$	Shares	\$	Capital	\$	\$
		#		#		\$		
Balance							-	
-	31-Dec-09	906,812,353	90,681	3,775,136	378	43,026,777	42,433,660	684,176
Common stock issued								
for services		25,021,660	4,203			48,797		53,000
Common stock issued								
to retire debt		207,001,389	19,000			49,228		68,228
Preferred shares issued								
for debt				780,000	77	10,518		10,595
							-14,837	-14,837
Balance -	30-Sep-10	1,138,835,402	113,884	4,555,136	455	43,135,320	42,448,497	801,162

**ITEM XVI - SIMILAR FINANCIAL INFORMATION FOR SUCH PART OF THE TWO
PROCEEDING FISCAL YEARS AS THE ISSUER OR ITS PREDECESSOR HAS BEEN
IN EXISTENCE**

Unaudited financial statements will be posted through the Pink Sheets News Service at the following url's;

<http://www.otcmarkets.com/stock/GSRE/financials>

With the exception of the Statement of Changes In Shareholders Equity which is posted below, all posted prior period financial statements are incorporated into this disclosure statement by reference.

Statement of Changes In Shareholders Equity
From January 1, 2008 to December 31, 2009

		Common Stock		Preferred Stock		Additional	Accumulated	Total
		Number of	Amount	Number of	Amount	Paid-in	Deficit	
		Shares	\$	Shares	\$	Capital	\$	\$
		#		#		\$		
Balance -	31-Dec-07	749,753,651	74,975			43,002,447	43,748,644	-671,222
Common stock issued for property purchase		26,400,000	2,640			117,360		120,000
Common stock issued for services		462,500	37			23,556		23,556
Preferred stock issued for services				3,775,136	378	3,397		3,397
Net loss for the year 2008							-94,482	-94,482
Balance -	31-Dec-08	776,616,151	77,662	3,775,136	378	43,146,382	43,843,126	-618,704
Common stock issued for debt retirement		73,414,000	7,341			66,073		73,414
Gain on debt settlement						-213,172		-213,172
Common stock issued for services		56,782,202	5,678			27,494		33,172
Net gain for the year 2009							1,409,466	1,409,466
Balance -	31-Dec-09	906,812,353	90,681	3,775,136	378	43,026,777	42,433,660	684,176

ITEM XVII - MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION.

A.) - Plan of Operation.

1. Describe the issuer's plan of operation for the next twelve months. This description should include such matters as:

- i. A discussion of how long the issuer can satisfy its cash requirements and whether it will have to raise additional funds in the next twelve months;

The Company currently has minimal cash requirements. Basic working capital needs include getting the company's records up to date. The company plans to acquire more projects, and expects it will be necessary to raise capital throughout the next two years. The methods the company will use for these acquisitions will be discussed at the Annual General Meeting and will be subject to stockholder approval.

- ii. A summary of any product research and development that the issuer will perform for the term of the plan;

The Company is taking an aggressive approach to bringing on new projects. The slate of projects management is working on will be assessed and submitted to stockholders for approval as stated.

- iii. Any expected purchase or sale of plant and significant equipment.

No specific purchases or sales of plant and/or significant equipment are expected as of the date of this disclosure. However, the company continues to seek out and evaluate potential purchases as a routine business matter.

- iv. Any expected significant changes in the number of employees.

The company will expand employees and contractors as the need, with the expansion of projects, makes it necessary. We have been active in engaging specialists to meet local objectives as projects have expanded. The company will make public any other additions through press announcements and/or its website.

B.) - Management's Discussion and Analysis of Financial Condition and Results of Operations.

See financial statements posted with Pink Sheets for most recent fiscal period ended September 30, 2010.

C.) - Off-Balance Sheet Arrangements.

From December 31, 2006 through September 30, 2010 the Company did not engage in any off-balance sheet arrangements.

PART E - EXHIBITS

The following exhibits must be either described in or attached to the disclosure document:

ITEM XVIII - MATERIAL CONTRACTS.

A.) - Every material contract, not made in the ordinary course of business that will be performed after the disclosure document is posted on the Pink Sheets News Service or was entered into not more than two years before such posting.

Currently not applicable but updates will be made to the Company's disclosure when/if any new material contracts are made based on this outline.

B.) - Any management contract or any compensatory plan, contract or arrangement.

The current executive and the director of Green Star Energies, Inc. have no compensation package at this time.

Item XIX Articles of Incorporation and Bylaws.

A.) - A complete copy of the issuer's articles of incorporation or in the event that the issuer is not a corporation, the issuer's certificate of organization. Whenever amendments to the articles of incorporation or certificate of organization are filed, a complete copy of the articles of incorporation or certificate of organization as amended shall be filed.

The full copy of the articles of incorporation for Green Star Energies Inc. including all current amendments has been posted to Pink Sheet News Service at the following url;

<http://www.otcmarkets.com/otciq/ajax/showFinancialReportById.pdf?id=15533>

B.) - A complete copy of the issuer's bylaws. Whenever amendments to the bylaws are filed, a complete copy of the bylaws as amended shall be filed.

The full copy of the bylaws for Green Star Energies Inc. including all current amendments has been posted to Pink Sheet News Service the following url;

<http://www.otcmarkets.com/otciq/ajax/showFinancialReportById.pdf?id=15532>

Item XX - Issuer's Certifications.

The Issuer Certification is attached as Exhibit 2.

Item XXI List of material contracts or documents attached to this document

03-17-10	Exhibit 1 Issuer Certification
06-30-10	Exhibit 2 Description of Oil & Gas Properties

**PART F – PURCHASES OF EQUITY SECURITIES BY THE ISSUER AND
AFFILIATED PURCHASERS**

The Company has neither purchased nor authorized the purchase of any shares of its equity securities, nor has the Company authorized any affiliates to make any such purchases.

EXHIBIT 1
CERTIFICATION OF INFORMATION PREPARED BY COMPANY PRINCIPAL

I, Brandon Toth, certify that:

1. I have reviewed this September, 30, 2010 initial disclosure statement of Green Star Energies, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 12, 2010



Brandon Toth, Chairman/CEO

EXHIBIT 2
DESCRIPTION OF OIL AND GAS PROPERTIES AND PRIOR, PRESENT AND FUTURE OPERATIONS

PRIOR OPERATIONS

Wilson Properties - Stanley #1b and Kosciusko #1, were drilled in Wilson County, Texas in mid 2005. Initially the well produced over 1000 barrels until it started to produce a high percentage of water. The Kosciusko #1 well's lease was eventually allowed to lapse because further development was not considered economically feasible. The Stanley #1b lease was lost because previous management failed to provide required maintenance.

Since 2005, Green Star Energies has not been in the business of drilling wells, and so has not drilled any productive and/or dry exploratory and/or development wells.

CURRENT OPERATIONS

The Crows Run Oil and Gas Field

Through Green Star Energies' investment into Aeon Holdings of which about 80% is owned, it manages the Crows Run Oil and Gas Field is located in Beaver County, PA at Latitude 40°39'1.40"N, Longitude 80°13'21.69"W, 15 mi NW of Pittsburgh off State Route 65. The project covers 13 leases on approximately 500 acres and a total of 61 wells. The wells were originally called Tevebaugh Oil Field and were drilled between 1979 and 1986.

Estimated reserves were calculated in excess of 13 million bbls in the eighties, with very little production to reduce this figure in the interim. All of these wells have had little in the way of maintenance since they were drilled in the '80s and all need some re-work done to get them once again to minimum production levels. At minimum production levels it is estimated that the best well will produce approximately 5 bbls of oil per day while the rest of the wells will produce on average approximately 1-2 bbls of oil per week. These minimal production numbers can be dramatically improved by simply removing paraffin build up and updating pumpjacks. Other improvements can be made with the application of modern stimulation and reworking techniques to compound an increase in production. It has been estimated that with proper maintenance alone the average well would move from 1-2 bbls per week to 1-2 bbls per day.

The Eberle #1

This Project is located in Bastrop County, TX at coordinates Latitude 30 08'00.64 N, Longitude 97 08'20.98" W.

Only one well has been drilled on the lease thus far to a vertical depth of 5000'. The zone, as drilled, showed potential for oil and gas. Recently the company invested approximately \$50,000 into getting this well up to production, but there were complications in getting the rights to run pipeline for natural gas. So the company and the other partners have entered into an agreement with the operator and partners to help complete the well at a deeper depth. Updates will be provided once management has been properly updated.

FUTURE ACQUISITIONS

In keeping with the Company's philosophy of balanced diversification, the company plans to acquire producing oil and gas properties that will generate significant monthly net revenue with re-completion and offset developmental well potential. Due to the wide variation in value of properties of this type, we have included a

25 Official Green Star Energies, Inc. Document

theoretical producing property acquisition in the budget at this time. When the time is right, we shall target a specific acquisition based on the best financing scenario available to us at that time. As a result of these acquisitions, we expect the Company's normal operating expenses and overhead to be funded out of revenue.