OTC DISCLOSURE AND NEWS SERVICE

# **COMPANY INFORMATION AND DISCLOSURE STATEMENT**

(December 6, 2010)

# TARGET DEVELOPMENT GROUP, INC.

<u>WYOMING</u> (State of Incorporation) <u>91-1906973</u> (IRS Employer Identification No.)

1428 CHESTER STREET <u>SPRINGDALE, AR 72764</u> (Address of Principal Executive Offices)

> 479-751-4500 (Issuer's Telephone Number)

# **REGARDING THE ANNOUNCEMENT OF THE ANNUAL MEETING OF SHAREHOLDERS**



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#### FORWARD-LOOKING STATEMENTS

This disclosure statement contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases you can identify forward-looking statements by terms such as "may", "intend", "will", "could", "would", "expects", "believe", "estimate", or the negative of these terms, and similar expressions intended to identify forward-looking statements.

These forward-looking statements reflect our current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. Also, these forwardlooking statements present our estimates and assumptions only as of the date of this disclosure statement. Except for our ongoing obligation to disclose material information as required by federal securities laws, we do not intend to update you concerning any future revisions to any forward-looking statements to reflect events or circumstances occurring after the date of this disclosure statement.

Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the substantial investment of capital required to produce and market films and television series, increased costs for producing and marketing feature films, budget overruns, limitations imposed by our credit facilities, unpredictability of the commercial success of our motion pictures and television programming, the cost of defending our intellectual property, difficulties in integrating acquired businesses, and technological changes and other trends affecting the entertainment industry.

## ITEM I Exact Name of Issuer and Address of Issuer's Principal Executive Offices

The name of our Company, also referred to the "Issuer" or "TDGI", is TARGET DEVELOPMENT GROUP, INC. The Company's principal executive offices and related contact information is as follows:

Our Contact Information:	Contact Person:
Target Development Group, Inc. Hannover House	D. Frederick Shefte, President TDGI-Hannover House
1428 Chester St.	1428 Chester St.
Springdale, AR 72764 Tel. 479-751-4500	Springdale, AR 72764 Tel. 479-751-4500
Fax: 479-751-4999	Fax.: 479-751-4999
www.TargetDevelopmentGroup.com	<u>www.HannoverHouse.com</u> dfs.HannoverHouse@sbcglobal.net

## ITEM II <u>Number of Authorized and Outstanding Securities</u>

The following is true and correct, per our transfer agent, as of and at the period ending on September 30, 2010:

a.	Total shares in issue as of 12-31-09:	301,870,610
b.	Shares issued for Hannover House acquisition:	159,336,082
c.	Shares issued for creditors / debt management:	1,302,083
	TOTAL SHARES IN ISSUE:	462,508,775
d.	Addl. Share balance for Management dispensation:	8,697,917
e.	Addl. Shares reserved for "Twelve" P&A Lenders:	1,000,000
f.	Series "A" Preferred Shares (voting only, no par value):	1,000,000

## ITEM III Notice of Annual Meeting of Shareholders

An annual meeting of shareholders is required under the corporate by-laws of Target Development Group, Inc., to be held not later than 90-days following the close of the prior calendar year. Due to the transition period for Target Development Group, Inc. with Hannover House last December (2009), and in recognition of the disclosures made at that time, the board of directors made the decision to waive the requirement for the shareholders meeting covering 2009. With respect to the year ending Dec. 31, 2010, a general meeting of shareholders has been scheduled as follows:

## Announcement of the Annual Meeting of Shareholders Target Development Group, Inc.

Date and Time:	Wed., Jan., 12, 2011, 10:00 am until 1:00 pm CST
Location:	The "Classroom" at the Inn At Carnall Hall The University of Arkansas Campus 465 N. Arkansas Ave. Fayetteville, AR 72701

A formal announcement of the shareholders meeting and invitation to attend has been drafted by counsel Charles M. Kester, and is being prepared for distribution and mail-out to all shareholders of record by Standard Registrar and Transfer Co.

The date of January 12, 2011 was selected in order to provide additional time for the company and outside accountants to compile year-end results (including Q4), as well as to better accommodate holiday schedules for vendors currently working on redesigns of the Hannover House and Target Development Group, Inc. websites, and the company library and catalog brochures. It was also noted that the January 12 date was less likely to conflict with shareholder holiday travel plans, and less likely to result in premium travel costs for shareholders desiring to attend the meeting in person.

It is anticipated that the Shareholders Meeting will be viewable live, via an on-line video streaming option, and that shareholders not in attendance will have the opportunity to email questions for response in real-time.

Agenda items for discussion at the Shareholders Meeting include, but are not limited to:

- a). Management Review of Activities of 2010;
- b). Management Presentation on New Releases and New Ventures for 2011;
- c). Major Titles Report (new acquisitions & new productions for 2011 and 2012);
- d). Accountant's Review of Results for 2010;
- e). Accountant's Review of P/E 12-31-2008 and P/E 12-31-2009;
- f). Election of Board of Directors;

Following the meeting, an Open House and Reception will be held at the Hannover House offices and warehouse in Springdale, Arkansas.

## ITEM IV <u>Certifications</u>

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Disclosure Statement covering the Announcement of the Annual Meeting of Shareholders, posted on December 6, 2010, on behalf of Target Development Group, Inc. and its operating subsidiary, Hannover House;
- (2) Based on my knowledge, this Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 6 December 2010

/s/

By: Eric F. Parkinson Title: Chairman and Chief Executive Officer