

# **QUARTERLY REPORT**

**September 30, 2010**



**702 West Street, Suite 101  
Wilmington, DE 19801**

**CUSIP: 05156Q103**

**TRADING SYMBOL: AUMY**

**The Company was previously a shell company, therefore the exemption offered pursuant to Rule 144 is not available. Anyone who purchased securities directly or indirectly from the Company or any of its affiliates in a transaction or chain of transactions not involving a public offering cannot sell such securities in an open market transaction.**

**AURIC MINING COMPANY**  
**QUARTERLY REPORT**

**Item 1            The exact name of the issuer and the address of its principle executive offices.**

Auric Mining Company (“Company”, “Auric”, or “we”) was organized under the laws of the State of California in March 1994 under the name Cellular Telecom Corporation, as successor to the wholesale distribution business of Cellular Telecom Partnership, a general partnership organized in 1991. The Company reincorporated under the laws of the State of Delaware in August 29, 1996 and changed its name to Intellicell Corp. in November 1996. In October 1999 the company changed its name to Focus Affiliates, Inc. and then to Auric Mining Company in November 12, 2009.

**AURIC MINING COMPANY**

Suite 101-702 West Street  
Wilmington, DE 19801  
Phone 866-859-5398  
Fax 888-320-9401  
info@auricmining.com

Website: Auricminingcorp.com

**Item 2            Shares outstanding.**

***As of the end of the quarter ending September 30, 2010:***

- (i) There were 1,000,000,000 common shares authorized;
- (ii) There were 60,029,991 common shares issued and outstanding;
- (iii) There were 11,013,021 freely tradable common shares (public float);
- (iv) The Company had approximately 214 beneficial shareholders
- (v) The Company had 207 shareholders of record.

***As of the fiscal year ended December 31, 2009:***

- (i) There were 1,000,000,000 common shares authorized;
- (ii) There were 15,029,991 common shares issued and outstanding;
- (iii) There were 15,020,991 freely tradable common shares (public float);
- (iv) The Company had approximately 18 beneficial shareholders
- (v) The Company had 18 shareholders of record.

***As of the fiscal year ended December 31, 2008:***

- (i) There were 1,000,000,000 common shares authorized;
- (ii) There were 10,991 common shares issued and outstanding;
- (iii) There were 10,991 freely tradable common shares (public float);
- (iv) The Company had approximately 347 beneficial shareholders
- (v) The Company had 347 shareholders of record.

**Item 3 Interim financial statements.**

Exhibit 1 – Financial Statements for the period ended September 30, 2010.

**Item 4 Management’s Discussion and Analysis or Plan of Operation.**

The Company will operate in the mining industry as an exploration and resource investment company. On April 1<sup>st</sup>, 2010, the Company completed its acquisition of the Dog Lake mineral claims which are in the Province of Ontario, Canada. Pursuant to the agreement, the Company has acquired a 52% working interest in the mining claims. From the date of the agreement until September 15<sup>th</sup>, 2010, the Company has an option to complete its due diligence on the property. During the due diligence period the Company will confirm title, ownership and any other matters the Company deems material to its decision to exercise the Option and purchase the property.

The Company is raising capital and planning a Phase I exploration program on the optioned Dog Lake mineral claims for the field season of 2010. The plan is to have a field crew investigate and collect rock and soil samples from its land holdings in Ontario, Canada. All samples collected will be analyzed for results. Upon receiving the results, follow-up targets for exploration and potential drilling will be prioritized. Field crews will then be remobilized in for the 2011 field season to continue with regional exploration mapping and sampling programs concurrent with targeted drilling. Field crews will concentrate on existing geological mapping and sampling of selected historic mineral occurrences and the existence of diamonds. The goal is to identify new drill targets in the Dog Lake project.

The increase in the prices of gold since the economic collapse in late 2008 coupled with the ever-growing diamond industry in Canada has been remarkable and Auric is ideally positioned to benefit from strengthened demand in these two markets within the mining industry. The price of gold has increased from approximately USD \$850.00/oz in September 2008 to the current price of over USD \$1,200.00/oz. Gold serves as a safe haven investment during times of financial crisis.

Auric will also find leverage from the ever growing diamond industry in Canada as there is potential for the existence of diamonds on the Dog Lake mining claims. Kimberlite Indicator Minerals (KIM) have been discovered in the Batchewana area of Ontario. Much of the shield area of Ontario is highly fractured, with large fractures and faults providing access ways for deep-level igneous rocks as exemplified by the presence of carbonatite and accompanying alkalic intrusions.

There are no expected significant changes in the number of employees.

**Item 5 Legal proceedings.**

None

**Item 6 Defaults upon senior securities.**

**Item 7 Other information.**

**Item 8 Exhibits.**

Item XVIII      Mateial contracts

Item XIX            None  
Articles of Incorporation and Bylaws

Articles of Incorporation and Bylaws of the Company filed with Pink  
OTC Markets, Inc. and incorporated herein by reference.

**Item 9            Issuer's Certifications.**

I, Richard Fesiuk, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Auric Mining Company;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which the statements were made, not misleading with respect to the period covered by this disclosure statement and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 9, 2010

  /s/  Richard Fesiuk  

-----

Richard Fesiuk  
President and Director

# **EXHIBIT 1**

## **AURIC MINING COMPANY**

(Formerly: Focus Affiliates, Inc.)

(A Development Stage Company)

**FINANCIAL STATEMENTS**  
(unaudited – prepared by management)

**September 30, 2010**

(Expressed in US Dollars)

# **AURIC MINING COMPANY**

## **NOTICE OF FINANCIAL STATEMENTS**

The accompanying financial statements of Auric Mining Company (the “Company”) have been prepared by and are the responsibility of the Company’s management. No review has been performed by an independent auditor for these financial statements.

November 09, 2010

**AURIC MINING COMPANY**  
**(FORMERLY : FOCUS AFFILIATES, INC.)**  
(a development stage company)

**Balance Sheets**

(U.S. Dollars )

(Unaudited)

	Sep. 30, 2010	Dec 31, 2009
<b>Assets</b>		
Current Assets	\$ 351	\$ 100
<b>Total Assets</b>	<b>\$ 351</b>	<b>\$ 100</b>
<b>Liabilities</b>		
Current Liabilities		
Accounts payable	\$ 1,965	\$ 3,113
Related parties accounts	40,393	11,552
<b>Total Liabilities</b>	<b>\$ 42,358</b>	<b>\$ 14,665</b>
<b>Stockholders' Equity (Deficit)</b>		
Common stock, \$0.001 par value		
Authorized 1,000,000,000 shares		
60,029,991 shares issued and outstanding at		
June 30, 2010 and 15,029,991 shares issued		
and outstanding at Dec 31, 2009		
	\$ 60,030	\$ 15,030
Additional paid-in capital	28,585,970	28,180,970
Accumulated deficit	(28,688,007)	(28,210,565)
<b>Total Stockholders' Equity (Deficit)</b>	<b>\$ (42,007)</b>	<b>\$ (14,565)</b>
<b>Total Liabilities and Stockholders' (Deficit)</b>	<b>\$ 351</b>	<b>\$ 100</b>

The accompanying notes are an integral part of the financial statements.

**AURIC MINING COMPANY**  
**(FORMERLY : FOCUS AFFILIATES, INC.)**

(a development stage company)

**Statements Of Income**

(U.S. Dollars )

(Unaudited)

	For the three months ended Sep. 30,		For the nine months ended Sep. 30,		Inception March, 1994 to Sep. 30,
	2010	2009	2010	2009	2010
Revenue	\$ -	\$ -	\$ -	\$ -	\$ 379,652,000
Cost of sale	-	-	-	-	(362,417,000)
Gross profit	-	-	-	-	17,235,000
Selling, general and administrative expenses	5,376	25,104	471,442	41,337	32,390,007
Non-recurring legal and auditing fees	-	-	6,000	-	1,306,000
Restructuring charges	-	-	-	-	1,957,000
Total operating expenses	\$ 5,376	\$ 25,104	\$ 477,442	\$ 41,337	\$ 35,653,007
Operating loss	(5,376)	(25,104)	(477,442)	(41,337)	(18,418,007)
Other income (expenses)					
Interest (expense)	-	-	-	-	(3,424,000)
Other income (loss)	-	-	-	-	275,000
Total other income (expenses)	-	-	\$ -	\$ -	\$ (3,149,000)
Net loss for the period	(5,376)	(25,104)	(477,442)	(41,337)	(21,567,007)
Income tax benefit	-	-	-	-	(26,000)
Extraordinary item	-	-	-	-	(105,000)
Reorganization in 2000 as per financials statements of June 30, 2000	-	-	-	-	(5,608,000)
Balance from partnership distribution to stockholders etc	-	-	-	-	(1,382,000)
Net loss for the period after adjustments	\$ (5,376)	\$ (25,104)	\$ (477,442)	\$ (41,337)	\$ (28,688,007)
Basic and diluted loss per share	\$ (0.00)	\$ (0.84)	\$ (0.01)	\$ (2.56)	
Weighted average number of shares outstanding	54,095,925	29,759	54,095,925	16,118	

The accompanying notes are an integral part of the financial statements.

**AURIC MINING COMPANY****(FORMERLY : FOCUS AFFILIATES, INC.)**

(a development stage company)

**Statement of changes in Stockholders' Equity (Deficiency)  
for the period March 1994 (Inception) to September 30, 2010**

(U.S. Dollars )

(Unaudited)

	Shares	Amount	Additional Paid-In Capital	Retained Earnings (Accum. Deficit)	Partners Capital	Due From Officer	Total Stockholders' Equity
Bal at Jan 1, 1994		\$			(135,000)		
Distribution to partners for the 2 months ended Feb 28, 1994					(31,000)		
Net income for the 2 months ended Feb 28, 1994					84,000		
Bal at Feb 28, 1994					(82,000)		
Transfer of partnership's net liabilities to the company and issuance common stock	2,070	-	-	(82,000)	82,000		-
Distributions to stockholders for the 10 months ended Dec 31, 1994				(413,000)			
Net income for the 10 months ended Dec 31, 1994				353,000			
Bal Dec 31, 1994	2,070	-	-	(142,000)	-		(142,000)
Distributions to stockholders				(166,000)			(166,000)
Capital contribution		100,000	-				100,000
Advances to officer						(180,000)	(180,000)
Net income for the year				402,000			402,000
Bal Dec 31, 1995	2,070	\$ 100,000	-	94,000	-	(180,000)	14,000

The accompanying notes are an integral part of the financial statements.

	Shares	Amount	Additional Paid-In Capital	Accum. Deficit	Due From Officer	Total Stockholders' Equity
Bal Dec 31, 1995	2,070	\$ 100,000	-	94,000	(180,000)	14,000
Net income for the period Jan 1, 1996 to Dec 21, 1996				543,000		543,000
Withdrawal of undistributed S corporation earnings				(637,000)	(454,000)	(1,091,000)
Reorganization with \$0.01 par value of common stock		(99,980)	99,980			
Common stock issued as consideration for note payable	228	3	999,997			1,000,000
Common stock acquired from officer as settlement of bal due from officer and retirement of shares	(36)	-	(180,000)		180,000	-
Common stock issued pursuant to initial public offering	2,040	20	8,046,980			8,047,000
Net income for the period Dec 22, 1996 to Dec 31, 1996				296,000		296,000
Bal Dec 31, 1996	4,302	43	8,966,957	296,000		8,809,000
Common stock issued pursuant to initial public offering over-allotment provisions	300	3	1,339,997			1,340,000
Common stock acquired from officer as settlement of bal due from officer and retirement of shares	(102)	(1)	(453,999)		454,000	-
Net loss for the year				(6,116,000)		(6,116,000)
Bal Dec 31, 1997	4,500	\$ 45	9,852,955	(5,820,000)	-	4,033,000

The accompanying notes are an integral part of the financial statements.

	Shares	Amount	Additional Paid-In Capital	Accum. Deficit	Total Stockholders' Equity
Bal Dec 31, 1997	4,500	\$ 45	9,852,955	(5,820,000)	4,033,000
Non-cash compensation expenses			297,000		297,000
Common stock issued pursuant to conversion of convertible notes offered in private placement	1,535	15	1,287,985		1,288,000
Net loss for the year				(2,769,000)	(2,769,000)
Bal Dec 31, 1998	6,035	60	11,437,940	(8,589,000)	2,849,000
Exercise of warrants	1,021	10	998,990		999,000
Exercise of options	102	1	68,999		69,000
Issuance of warrants on convertible debt			1,512,000		1,512,000
Issuance of stock relating to CWI Acquisition	2,310	23	8,999,977		9,000,000
Conversion of convertible debt	1,313	13	3,786,987		3,787,000
Issuance of stock relating to The Wireless Group Acquisition	189	2	749,998		750,000
Non-cash compensation expenses			550,000		550,000
Net loss for the year				(5,646,000)	(5,646,000)
Bal Dec 31, 1999	10,970	109	28,104,891	(14,235,000)	13,870,000
Net loss for the 6 months period ended June 30, 2000				(8,262,000)	(8,262,000)
Bal June 30, 2000	10,970	109	28,104,891	(22,497,000)	5,608,000
Common stock issued adjustments	21	-	-		
Recapitalization and reorganization in 2000 as per financial statements of June 30, 2000, adjusting to zero				(5,608,000)	(5,608,000)
Bal to reinstated on March 16, 2007	10,991	\$ 109	28,104,891	(28,105,000)	-

The accompanying notes are an integral part of the financial statements.

	Shares	Amount	Additional Paid-In Capital	Accum. Deficit	Total Stockholders' Equity
Bal to reinstated on March 16, 2007	10,991	\$ 109	28,104,891	(28,105,000)	-
Par value of common stock at \$0.001		(98)	98		
Net loss for the year				(25,000)	(25,000)
Bal Dec 31, 2007	10,991	11	28,104,989	(28,130,000)	(25,000)
Net loss for the year				(1,748)	(1,748)
Bal Dec 31, 2008	10,991	11	28,104,989	(28,131,748)	(26,748)
Shares for service July 16, 2009	9,000	9	65,991		66,000
Shares for debt July 16, 2009	10,000	10	9,990		10,000
Shares issued for debt, Nov 17, 2009	2,200,000	2,200			2,200
Shares issued for debt, Nov 17, 2009	2,300,000	2,300			2,300
Shares issued for debt, Nov 17, 2009	2,500,000	2,500			2,500
Shares issued for debt, Nov 17, 2009	4,000,000	4,000			4,000
Shares issued for debt, Nov 17, 2009	4,000,000	4,000			4,000
Net loss for the year				(78,817)	(78,817)
Bal Dec 31, 2009	15,029,991	15,030	28,180,970	(28,210,565)	(14,565)
Shares issued for service, Feb 5, 2010	5,000,000	5,000	45,000		50,000
Shares issued for service, Feb 5, 2010	15,000,000	15,000	135,000		150,000
Shares issued for service, Feb 5, 2010	20,000,000	20,000	180,000		200,000
Shares issued for service, Feb 5, 2010	5,000,000	5,000	45,000		50,000
Net loss for the period				(477,442)	(477,442)
Bal Sep. 30, 2010	60,029,991	\$ 60,030	28,585,970	(28,688,007)	(42,007)

The accompanying notes are an integral part of the financial statements.

**(FORMERLY : FOCUS AFFILIATES, INC.)**

(a development stage company)

**Statements Of Cash Flows**

(U.S. Dollars )

(Unaudited)

	For the nine months ended Sep. 30,		Inception March 1994 to Sep. 30,
	2010	2009	2010
Cash Flows (Used In) Provided By :			
<b>Operating Activities</b>			
Net income (loss) – historical	\$ (477,442)	\$ (16,233)	\$ (28,688,007)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:			
Depreciation and amortization	-	-	3,093,000
Loss on impairment of goodwill	-	-	765,000
Non cash restructuring charges	-	-	7,417,000
Loss on conversion of debt	-	-	105,000
Loss on disposal of fixed assets	-	-	87,000
Noncash compensation expense	-	-	847,000
Provision for doubtful accounts	-	-	6,661,000
Provision for inventory reserves	-	-	1,488,000
Acquisition of marketable securities	-	-	(927,000)
Proceeds from sale of marketable securities	-	-	858,000
Loss on marketable securities	-	-	85,000
Changes in operating assets and liabilities:			
(Increase) in accounts receivable	-	-	(95,000)
(Increase) in inventories	-	-	4,848,000
Due from related parties	28,841	16,233	863,393
(Increase) in deposits for purchases of inventory	-	-	(1,443,000)
(Increase) in other receivable	-	-	(500,000)
(Increase) decrease in prepaid expenses and other current assets	-	-	140,000
(Increase) decrease in other assets	-	-	16,000
Increase in accounts payable and accrued expenses	(1,148)	-	2,532,965
Net cash provided by (used in) operating activities	\$ (449,749)	-	(1,846,649)
Cash flows from investing activities:			
Acquisition of CWI and The Wireless Group, Net of cash acquired	-	-	(5,122,000)
Purchases of property and equipment	-	-	(1,800,000)
Proceeds from the sale of property & equipment	-	-	40,000
Advances to officer	-	-	(372,000)
Repayments of advances to officer	-	-	192,000
Loans to employees and third parties	-	-	(211,000)
Repayments of loans to employees and third parties	-	-	211,000
Repayments of notes receivable	-	-	1,916,000
Net cash provided by (used in) investing activities	\$ -	-	(5,146,000)

Cash flows from financing activities:			
Net proceeds from sale of common stock	450,000	-	8,588,000
Proceeds from long-term debt	-	-	5,610,000
Payments on long-term debt	-	-	(925,000)
Proceeds from sale of warrants	-	-	1,512,000
Bank overdraft	-	-	(451,000)
Proceeds from loans payable	-	-	935,000
Payments on loans payable	-	-	(2,419,000)
Distributions to stockholders	-	-	(319,000)
Advances (repayments) under credit facility	-	-	(9,021,000)
Proceeds from the exercise of warrants	-	-	999,000
Proceeds from the exercise of options	-	-	2,698,000
Deferred financing costs	-	-	(214,000)
Net cash provided by (used in) financing activities	\$ 450,000	-	6,993,000
Net increase (decrease) in cash	\$ 251	-	351
Cash - beginning of period	100	-	-
Cash - end of period	\$ 351	-	351

The accompanying notes are an integral part of the financial statements.

**AURIC MINING COMPANY**  
(FORMERLY: FOCUS AFFILIATES, INC.)  
(A development stage company)  
**Notes to Financial Statements**  
September 30, 2010  
(Stated in US Dollars)  
(Unaudited)

**Note 1. General Organization and Business**

Auric Mining Company (the "Company") is a Delaware corporation. It was incorporated in March 1994 as Cellular Telecom Corporation and subsequently changed its name to Intellicel Corp. in June 1996, then to Focus Affiliates, Inc. in October 1999 and subsequently to Auric Mining Company on November 12, 2009.

The Company was reinstated on December 8, 2006 in the State of Delaware by an incorporator. The Company has been dormant since 2001 and was reorganized under new management on March 16, 2007 which will put the Company into the Development Stage.

Effective November 12, 2009, the Company's name was changed from Focus Affiliates, Inc. to Auric Mining Company and the Company's quotation symbol on the Over-the-Counter Bulletin Board and Pink Sheets was change from FONE to AUMY.

On April 1, 2010, the Company signed an option to acquire mining rights to the mining claims with Microelectronics Technology Corp, a Nevada registered company a fifty-two (52%) percent working interest in the 6 mining claims, numbering 3003549, 3003552, 3003553, 3003554, 3003556 and 4206849 in Bruyere Twp, in the State of Ontario.

These financial statements have been prepared in accordance with generally accepted accounting principles applicable to a going concern, which assumes that the Company will be able to meet its obligations and continue its operations for its next fiscal year. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. As of September 30, 2010, the Company had not yet achieved profitable operations, has accumulated losses of \$28,688,007 since inception and expects to incur further losses in the development of its business, of which cast substantial doubt about the Company's ability to continue as a going concern.

The Company's ability to continue as a going concern is dependent upon future profitable operations and/or the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due. Management has obtained additional funds by related party's advances; however, there is no assurance that this additional funding is adequate and further funding may be necessary.

**Note 2. Significant Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America and are stated in US dollars. Because a precise

determination of many assets and liabilities is dependent upon future event, the preparation of financial statements for a period necessarily involves the use of estimates which have been made using careful judgment. Actual results may differ from these estimates. The financial statements have, in management's opinion, been properly prepared within the framework of the significant accounting policies summarized below :

#### Development Stage Company

The Company is a development stage as defined under ASC 915. The Company is devoting substantially all of its present efforts to establish a new business and none of its planned principal operations have commenced. All losses accumulated since inception has been considered as part of the Company's development stage activities.

#### Financial Instruments

The carrying values of cash, accounts receivable, accounts payable, promissory notes payable and due to related parties approximate fair value because of the short-term nature of these instruments. Management is of the opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

#### Stock Issued in Exchange for Services

The valuation of common stock issued in exchange for services is valued at an estimated fair market value as determined by officers and directors of the Company based upon other sales and issuances of the Company's common stock within the same general time period.

#### Stock-based Compensation

Under ASC 718, "Compensation-Stock Compensation", the Company recognizes the cost of employee services received in exchange for equity instruments, based on the grant-date fair value of those instruments, with limited exceptions. ASC 718 also affects the pattern in which compensation cost is recognized, the accounting for employee share purchase plans, and the accounting for income tax effects of share-based payment transactions.

#### Foreign Currency Translation

The Company translates foreign currency transactions and balances to its reporting currency, United States Dollars, in accordance with ASC 830, "Foreign Currency

Matters". Monetary assets and liabilities are translated into the functional currency at the exchange rate in effect at the end of the relevant reporting period. Non-monetary assets and liabilities are translated at the exchange rate prevailing when the assets were acquired or the liabilities assumed. Revenue and expenses are translated at the rate approximating the rate of exchange on the transaction date. All exchange gains and losses are included in the determination of net income (loss) for the year.

## Basic and Diluted Loss Per Share

The Company computes net loss per share in accordance with ASC 260, "Earnings per Share", which requires presentation of both basic and diluted earnings per share ("EPS") on the face of the income statement. Basic loss per share is computed by dividing the net loss available to common shareholders by the weighted average number of common shares outstanding during the year. Diluted EPS gives effect to all dilutive potential common shares outstanding during the year including stock options, using the treasury stock method, and convertible preferred stock, using the if-converted method. In computing diluted EPS, the average stock price for the year is used in determining the number of shares assumed to be purchased from the exercise of stock options or warrants. Diluted EPS excludes all dilutive potential common shares if their effect is anti-dilutive.

## Income Taxes

Under ASC 740, the Company accounts for income taxes using the asset and liability. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for future tax consequences attributable to temporary differences between the financial statements carry amounts of existing assets and liabilities and loss carry forwards and their respective tax rates expected to apply to taxable income in the year in which those temporary differences are expected to be recovered or settled.

### **Note 3. Common Stock**

There was no transaction in the common stock of the Company for the three month period ended September 30, 2010.

### **Note 4. Due to Related Parties**

On September 30, 2010, \$40,393 was due to several corporations related to the Company. These amounts bear no interest and with no stated repayment terms; the Company recorded no imputed interest on these borrowings.

### **Note 5. Income Taxes**

The Company provides for income taxes under ASC 740, "Income Taxes". ASC 740 which requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect currently.

As of September 30, 2010, the Company had deficits accumulated during the development stage of \$28,688,007 available in computing net deferred tax assets which may be used to offset future taxable income.

### **Note 6. Subsequent Events**

The Company has evaluated subsequent events through November 04, 2010 and has determined that there were no additional subsequent events to recognize or disclose in these financial statements besides those included below.

On October 4, 2010 the Company authorized the issue of 1,200,000 common shares of \$0.001 each at \$0.025 per share to Cale Corporation.

On November 4, 2010 the Company made an initial cash deposit as part of an all cash purchase for 100% of the mining rights to a mineral property known as "The Dolly Lake Showing" located in the Mari Lake area of Saskatchewan.