

Highline Technical Innovations, Inc.

Profit & Loss

July through September 2010

Ordinary Income/Expense

Income

Income		
Sales	\$	999,091.64
Total Income	\$	<u>999,091.64</u>

Cost of Goods Sold

Cost of Goods Sold		
Freight and Shipping Costs		141.35
Parts and Materials		92,580.34
Refunds		10,094.00
Total Cost of Goods Sold		<u>102815.69</u>

Total COGS		<u>102,815.69</u>
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Gross Profit	\$	896,275.95
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Expense

Advertising		9,066.38
Automobile Expense		1,171.65
Bank Service Charges		794.34
Cleaning		101.6
Commission		8,279.70
Contract Labor		104,195.35
Credit Card Fees		1,476.25
Equipment		137.60
Interest Expense		700.00
Licenses		385.00
Mac Report		470.00
Maintenance		164.00
Miscellaneous		706.00
Office Supplies		5,577.75
Postage and Delivery		4,210.02
Professional Fees		21,032.61
Rent Expense		9,000.00
Repairs and Maintenance		3,359.15
Research & Development		9,796.00
Taxes		423.96
Telephone Expense		3,259.90
Transportation		1,012.28
Travel Expense		20,101.64
Utilities		1,295.15
Total Expense		<u>206,716.33</u>

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Net Ordinary Income	
Other Income/Expense	\$ 689,559.62
Other Expense	<u>-2,530.00</u>
Net Income Other Income	<u>\$ 687,029.62</u>
Total Other Income	<u>6,000.00</u>
Net Other Income	<u><u>\$ 693,029.62</u></u>