

**TITAN RESOURCES INTERNATIONAL CORP.  
(FORMERLY GOLD MOUNTAIN WINERY INC.)**

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TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)

Balance Sheet (unaudited)

(in \$USD)

	December 31, 2008	December 31, 2007
<b>ASSETS</b>		
Cash	\$ 224	\$ 18
Mining properties	182,500	-
<b>TOTAL ASSETS</b>	<b>\$ 182,724</b>	<b>\$ 18</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Note payable (note 4)	\$ 25,868	\$ 24,483
	25,868	24,483
<b>SHAREHOLDERS' EQUITY (DEFICIENCY)</b>		
Common shares	28,159	2,470
Additional paid-in capital	211,116	-
Retained earnings (deficit)	(82,419)	(26,935)
<b>TOTAL SHAREHOLDERS' EQUITY (DEFICIENCY)</b>	<b>156,856</b>	<b>(24,465)</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>\$ 182,724</b>	<b>\$ 18</b>

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Statement of Loss (unaudited)**

For the Years Ended December 31,

(in \$USD)

	2008	2007
<b>REVENUE</b>	\$ 0	\$ 0
<b>EXPENSES</b>		
Compensation	27,500	-
Legal and professional	5,000	-
Travel and accommodation	-	-
General and administrative	22,984	-
	55,484	-
<b>NET LOSS FOR THE PERIOD</b>	\$ (55,484)	\$ -

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Statement of Stockholders' Equity (Deficit)**

For the Years Ended December 31, 2008 and 2007 (unaudited) (in \$USD)

	Common Stock		Additional	Accumulated	Total
	Shares	Amount	Paid-in Capital	Deficit	
Balance, January 1, 2007	232,814,761	\$ 2,328	\$ -	\$ (26,935)	\$ (24,607)
Conversion of debt to stock (note 4 and 5)	14,211,000	142	-	-	142
Net loss for the year	-	-	-	-	-
Balance, December 31, 2007	247,025,761	\$ 2,470	\$ -	\$ (26,935)	\$ (24,465)
Issuance of shares (note 5)	335,858,585	3,359	211,116	-	214,475
Director compensation (note 5)	2,000,000,000	20,000	-	-	20,000
Conversion of debt to stock (note 4 and 5)	233,000,000	2,330	-	-	2,330
Net loss for the year	-	-	-	(55,484)	(55,484)
Balance, December 31, 2008	2,815,884,346	\$ 28,159	\$ 211,116	\$ (82,419)	\$ 156,856

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)****Statement of Cash Flows (unaudited)**

For the Years ended December 31,

(in \$USD)

	2008	2007
<b>OPERATING ACTIVITIES</b>		
Net loss for the period	\$ (55,484)	\$ -
Issuance of shares for director compensation (note 5)	20,000	-
Cash used in operating activities	(35,484)	-
<b>INVESTING ACTIVITIES</b>		
Acquisition of mining properties	(182,500)	-
Cash used in investing activities	(182,500)	-
<b>FINANCING ACTIVITIES</b>		
Issuance of note payable (repayment via conversion)	1,385	(142)
Conversion of note payable to shares (note 4 and 5)	2,330	142
Issuance of shares (note 5)	214,475	-
Cash provided by financing activities	218,190	-
<b>NET INCREASE (DECREASE) IN CASH DURING THE PERIOD</b>		
	206	-
<b>CASH BALANCE, BEGINNING OF PERIOD</b>	18	18
<b>CASH BALANCE, END OF PERIOD</b>	\$ 224	\$ 18

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**  
**Notes to the Financial Statements**  
**December 31, 2008 and 2007 (Unaudited)**

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1. **THE COMPANY**

Titan Resources International Corp. ("the Company"), a company formerly known as Gold Mountain Winery Inc. and previously known as InterPak Holdings Inc. and incorporated in the State of Delaware on January 31, 1990. On September 15, 2006 the company re-domiciled to Wyoming. The company changed its name to Titan Resources International Corp. on October 12, 2006 and entered the mineral exploration industry. The Company specializes in precious mineral exploration in Canada. The Company's fiscal year end is December 31.

2. **SIGNIFICANT ACCOUNTING POLICIES**

The Company's accounting policies conform to United States generally accepted accounting principles and have been consistently applied in the preparation of financial statements.

The financial statements included herein have not been audited by an independent registered public accounting firm, but include all adjustments (including normal, recurring entries), which are, in the opinion of management, necessary for a fair presentation of the results for such periods.

a) ***Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

b) ***Revenue Recognition***

The Company recognizes revenue when earned in accordance with SEC Staff Accounting Bulletin No. 101, "Revenue Recognition in Financial Statements."

3. **GOING CONCERN**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, during the year ended December 31, 2008, the Company incurred a loss of \$54,484. In addition, the Company has an accumulated deficit of \$82,419. It is the intention of the Company's stockholders to fund capital shortfalls for the foreseeable future.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Notes to the Financial Statements**

**December 31, 2008 and 2007 (Unaudited) (continued)**

**4. NOTES PAYABLE**

The Company has two notes payable outstanding, both notes are unsecured, bear 0% interest, are due upon demand and are convertible into common shares at the holder's option at a rate of \$0.00001 per share.

Note Description	Maturity Date	Original Amount at Issue Date	Amount Converted to Common Shares from Issue Date to Dec 31, 2008	Amount Outstanding as at Dec 31, 2008	Interest Payable
Unsecured Note Payable, August 22, 2005 (NP#1), 0%	Aug 22, 2006	\$2,200	\$2,132	\$68	\$0
Unsecured Note Payable, August 1, 2006 (NP#2), 0%	Aug 1, 2007	22,500	415	22,085	0
Unsecured Note Payable, January 16, 2008 (NP#3), 0%	Jan 16, 2009	3,715	-	3,715	0
<b>Total Notes Payable</b>		<b>\$28,415</b>	<b>\$2,547</b>	<b>\$25,868</b>	<b>\$0</b>

**5. SHARE CAPITAL**

The Company issued the following shares for the years ended 2007 and 2008.

**Shares issued through conversion of Notes payable**

Date of Conversion	Amount of Shares Issued for Notes Payable Conversion	\$ Amount of Notes Converted
01/30/07	4,000,000	40
02/10/07	2,000,000	20
10/10/07	4,000,000	40
11/28/07	4,211,000	42
03/04/08	6,000,000	60
08/08/08	5,500,000	55
09/26/08	1,500,000	15
10/04/08	60,000,000	600
10/15/08	40,000,000	400
10/15/08	60,000,000	600
10/17/08	60,000,000	600
<b>Totals</b>	<b>247,211,000</b>	<b>2,472</b>

TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)

Notes to the Financial Statements

December 31, 2008 and 2007 (Unaudited) (continued)

5. SHARE CAPITAL (continued)

Shares issued for cash

Date of Issue	Amount of Shares Issued	\$ Net Amount
03/13/08	2,525,252	23,313
10/23/08	8,333,333	23,313
11/06/08	25,000,000	46,625
11/14/08	100,000,000	69,937
12/08/08	50,000,000	23,312
12/18/08	150,000,000	27,975
<b>Totals for 2008</b>	<b>335,858,585</b>	<b>214,475</b>

Shares issued for Director Compensation

Date of Issue	Amount of Shares Issued	\$ Compensation Amount
10/01/08	600,000,000	6,000
11/13/08	1,400,000,000	14,000
<b>Totals</b>	<b>2,000,000,000</b>	<b>20,000</b>

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TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)

Balance Sheet (unaudited)

(in \$USD)

	December 31, 2009	December 31, 2008
<b>ASSETS</b>		
Cash	\$ 1,790	\$ 224
Mining properties	237,500	182,500
<b>TOTAL ASSETS</b>	<b>\$ 239,290</b>	<b>\$ 182,724</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Note payable (note 4)	\$ 25,868	\$ 25,868
	25,868	25,868
<b>SHAREHOLDERS' EQUITY (DEFICIENCY)</b>		
Common shares	102,133	28,159
Additional paid-in capital	312,234	211,116
Retained earnings (deficit)	(200,945)	(82,419)
<b>TOTAL SHAREHOLDERS' EQUITY (DEFICIENCY)</b>	<b>213,442</b>	<b>156,856</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>\$ 239,290</b>	<b>\$ 182,724</b>

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Statement of Loss (unaudited)**

For the Years Ended December 31,

(in \$USD)

	2009	2008
<b>REVENUE</b>	\$ 0	\$ 0
<b>EXPENSES</b>		
Compensation	88,530	27,500
Legal and professional	3,000	5,000
Occupancy	5,940	-
Travel and accommodation	500	-
General and administrative	20,556	22,984
	118,526	55,484
<b>NET LOSS FOR THE PERIOD</b>	\$ (118,526)	\$ (55,484)

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Statement of Stockholders' Equity (Deficit)**

For the Years Ended December 31, 2009 and 2008 (unaudited) (in \$USD)

	Common Stock Shares	Amount	Additional Paid-in Capital	Accumulated Deficit	Total
Balance, January 1, 2007	232,814,761	\$ 2,328	\$ -	\$ (26,935)	\$ (24,607)
Conversion of debt to stock (note 4 and 5)	14,211,000	142	-	-	142
Net loss for the year	-	-	-	-	-
Balance, December 31, 2007	247,025,761	\$ 2,470	\$ -	\$ (26,935)	\$ (24,465)
Issuance of shares (note 5)	335,858,585	3,359	211,116	-	214,475
Director compensation (note 5)	2,000,000,000	20,000	-	-	20,000
Conversion of debt to stock (note 4 and 5)	233,000,000	2,330	-	-	2,330
Net loss for the year	-	-	-	(55,484)	(55,484)
Balance, December 31, 2008	2,815,884,346	\$ 28,159	\$ 211,116	\$ (82,419)	\$ 156,856
Issuance of shares (note 5)	1,544,444,444	15,444	101,118	-	116,562
Director compensation (note 5)	5,853,000,000	58,530	-	-	58,530
Net loss for the year	-	-	-	(118,526)	(118,526)
Balance, December 31, 2009	10,213,328,790	\$ 102,133	\$ 312,234	\$ (200,945)	\$ 213,422

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Statement of Cash Flows (unaudited)**

For the Years ended December 31,

(in \$USD)

	2009	2008
<b>OPERATING ACTIVITIES</b>		
Net loss for the period	\$ (118,526)	\$ (55,484)
Issuance of shares for director compensation (note 5)	58,530	20,000
Cash used in operating activities	(59,996)	(35,484)
<b>INVESTING ACTIVITIES</b>		
Acquisition of mining properties	(55,000)	(182,500)
Cash used in investing activities	(55,000)	(182,500)
<b>FINANCING ACTIVITIES</b>		
Issuance of note payable (repayment via conversion)	-	1,385
Conversion of note payable to shares (note 4 and 5)	-	2,330
Issuance of shares (note 5)	116,562	214,475
Cash provided by financing activities	116,562	218,190
<b>NET INCREASE (DECREASE) IN CASH DURING THE PERIOD</b>	<b>1,566</b>	<b>206</b>
<b>CASH BALANCE, BEGINNING OF PERIOD</b>	<b>224</b>	<b>18</b>
<b>CASH BALANCE, END OF PERIOD</b>	<b>\$ 1,790</b>	<b>\$ 224</b>

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**  
**Notes to the Financial Statements**  
**December 31, 2009 and 2008 (Unaudited)**

---

1. **THE COMPANY**

Titan Resources International Corp. ("the Company"), a company formerly known as Gold Mountain Winery Inc. and previously known as InterPak Holdings Inc. and incorporated in the State of Delaware on January 31, 1990. On September 15, 2006 the company re-domiciled to Wyoming. The company changed its name to Titan Resources International Corp. on October 12, 2006 and entered the mineral exploration industry. The Company specializes in precious mineral exploration in Canada. The Company's fiscal year end is December 31.

2. **SIGNIFICANT ACCOUNTING POLICIES**

The Company's accounting policies conform to United States generally accepted accounting principles and have been consistently applied in the preparation of financial statements.

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a) *Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

b) *Revenue Recognition*

The Company recognizes revenue when earned in accordance with SEC Staff Accounting Bulletin No. 101, "Revenue Recognition in Financial Statements."

3. **GOING CONCERN**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, during the year ended December 31, 2009, the Company incurred a loss of \$118,526. In addition, the Company has an accumulated deficit of \$200,945. It is the intention of the Company's stockholders to fund capital shortfalls for the foreseeable future.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**  
**Notes to the Financial Statements**  
**December 31, 2009 and 2008 (Unaudited) (continued)**

**4. NOTES PAYABLE**

The Company has two notes payable outstanding, both notes are unsecured, bear 0% interest, are due upon demand and are convertible into common shares at the holder's option at a rate of \$0.00001 per share.

Note Description	Maturity Date	Original Amount at Issue Date	Amount Converted to Common Shares from Issue Date to Dec 31, 2009	Amount Outstanding as at Dec 31, 2009	Interest Payable
Unsecured Note Payable, August 22, 2005 (NP#1), 0%	Aug 22, 2006	\$2,200	\$2,132	\$68	\$0
Unsecured Note Payable, August 1, 2006 (NP#2), 0%	Aug 1, 2007	22,500	415	22,085	0
Unsecured Note Payable, January 16, 2008 (NP#3), 0%	Jan 16, 2009	3,715	-	3,715	0
<b>Total Notes Payable</b>		<b>\$28,415</b>	<b>\$2,547</b>	<b>\$25,868</b>	<b>\$0</b>

**5. SHARE CAPITAL**

The Company issued the following shares for the years ended 2009 and 2008.

**Shares issued through conversion of Notes payable**

Date of Conversion	Amount of Shares Issued for Notes Payable Conversion	\$ Amount of Notes Converted
03/04/08	6,000,000	60
08/08/08	5,500,000	55
09/26/08	1,500,000	15
10/04/08	60,000,000	600
10/15/08	40,000,000	400
10/15/08	60,000,000	600
10/17/08	60,000,000	600
<b>Totals</b>	<b>233,000,000</b>	<b>2,330</b>

TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)

Notes to the Financial Statements

December 31, 2009 and 2008 (Unaudited) (continued)

5. SHARE CAPITAL (continued)

Shares issued for cash

Date of Issue	Amount of Shares Issued	\$ Net Amount
03/13/08	2,525,252	23,313
10/23/08	8,333,333	23,313
11/06/08	25,000,000	46,625
11/14/08	100,000,000	69,937
12/08/08	50,000,000	23,312
12/18/08	150,000,000	27,975
01/23/09	277,777,777	23,312
01/23/09	250,000,000	23,312
02/11/09	666,666,667	46,625
02/20/09	350,000,000	23,313
<b>Totals for 2008</b>	<b>1,880,303,029</b>	<b>331,037</b>

Shares issued for Director Compensation

Date of Issue	Amount of Shares Issued	\$ Compensation Amount
10/01/08	600,000,000	6,000
11/13/08	1,400,000,000	14,000
01/06/09	3,853,000,000	38,530
02/11/09	2,000,000,000	20,000
<b>Totals</b>	<b>7,853,000,000</b>	<b>78,530</b>

**TITAN RESOURCES INTERNATIONAL CORP.  
(FORMERLY GOLD MOUNTAIN WINERY INC.)**

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**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Balance Sheet (unaudited)**

(in \$USD)

	June 30, 2010	December 31, 2009
<b>ASSETS</b>		
Cash	\$ 5	\$ 1,790
Mining properties (note 4)	324,129	237,500
<b>TOTAL ASSETS</b>	<b>\$ 324,134</b>	<b>\$ 239,290</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Note payable (note 5)	\$ 25,868	\$ 25,868
	25,868	25,868
<b>SHAREHOLDERS' EQUITY (DEFICIENCY)</b>		
Common shares (note 6)	558,383	102,133
Additional paid-in capital	372,547	312,234
Retained earnings (deficit)	(632,664)	(200,945)
<b>TOTAL SHAREHOLDERS' EQUITY (DEFICIENCY)</b>	<b>298,266</b>	<b>213,442</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>\$ 324,134</b>	<b>\$ 239,290</b>

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Statement of Loss (unaudited)**

(in \$USD)

	For the Three Months Ended June 30, 2010	For the Three Months Ended June 30, 2009	For the Six Months Ended June 30, 2010	For the Six Months Ended June 30, 2009
<b>REVENUE</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>EXPENSES</b>				
Compensation (note 6)	5,000	7,500	411,500	73,530
Legal and professional	-	-	2,116	3,000
Telephone	-	-	-	-
Occupancy	1,485	1,485	2,525	2,970
Travel	-	-	-	500
General and administrative	3,957	2,900	15,578	14,582
	10,442	11,885	431,719	94,582
<b>NET LOSS FOR THE PERIOD</b>	<b>\$ (10,442)</b>	<b>\$ (11,885)</b>	<b>\$ (431,719)</b>	<b>\$ (94,582)</b>

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Statement of Stockholders' Equity (Deficit)**

From January 1, 2009 to June 30, 2010 (unaudited) (in \$USD)

	Common Stock		Additional Paid-in Capital	Accumulated Deficit	Total
	Shares	Amount			
Balance, January 1, 2009	1,407,942	\$ 28,159	\$ 211,116	(\$ 82,419)	\$ 156,856
Issuance of shares (note 6)	772,222	15,444	101,118	-	116,562
Director compensation (note 6)	2,926,500	58,530	-	-	58,530
Net loss for the year	-	-	-	(118,526)	(118,526)
Balance, December 31, 2009	5,106,664	\$ 102,133	\$ 312,234	\$ (200,945)	\$ 213,422
Issuance of shares (note 6)	2,812,500	56,250	60,313	-	116,563
Director compensation (note 6)	20,000,000	400,000	-	-	400,000
Net loss for the period	-	-	-	(421,277)	(421,277)
Balance, March 31, 2010	27,919,164	558,383	372,547	(622,222)	308,708
Net loss for the period	-	-	-	(10,442)	(10,442)
Balance, June 30, 2010	27,919,164	\$ 558,383	\$ 372,547	\$ (632,664)	\$ 298,266

Shares outstanding have been retroactively adjusted to reflect a reverse stock split of 2000:1 on June 29, 2010.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Statement of Cash Flows (unaudited)**

(in \$USD)

	For the Three Months Ended June 30, 2010	For the Three Months Ended June 30, 2009	For the Six Months Ended June 30, 2010	For the Six Months Ended June 30, 2009
<b>OPERATING ACTIVITIES</b>				
Net loss for the period	\$ (10,442)	\$ (11,885)	\$ (431,719)	\$ (94,582)
Issuance of shares for director compensation (note 6)	-	-	400,000	58,530
Cash used in operating activities	(10,442)	(11,885)	(31,719)	(36,052)
<b>INVESTING ACTIVITIES</b>				
Investment in mining properties	-	-	(86,629)	-
Cash used in investing activities	-	-	(86,629)	-
<b>FINANCING ACTIVITIES</b>				
Issuance of note payable (repayment via conversion)	-	-	-	-
Conversion of note payable to shares (note 5 and 6)	-	-	-	-
Issuance of shares (note 6)	-	-	116,563	116,563
Cash provided by financing activities	-	-	116,563	116,563
<b>NET INCREASE (DECREASE) IN CASH DURING THE PERIOD</b>	(10,442)	(11,885)	(1,785)	80,511
<b>CASH BALANCE, BEGINNING OF PERIOD</b>	10,447	92,620	1,790	224
<b>CASH BALANCE, END OF PERIOD</b>	\$ 5	\$ 80,735	\$ 5	\$ 80,735

The accompanying notes are an integral part of the financial statements.

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**  
**Notes to the Financial Statements**  
**June 30, 2010 (Unaudited)**

---

1. **THE COMPANY**

Titan Resources International Corp. ("the Company"), a company formerly known as Gold Mountain Winery Inc. and previously known as InterPak Holdings Inc. and incorporated in the State of Delaware on January 31, 1990. On September 15, 2006 the company re-domiciled to Wyoming. The company changed its name to Titan Resources International Corp. on October 12, 2006 and entered the mineral exploration industry. The Company specializes in precious mineral exploration in Canada. The Company's fiscal year end is December 31.

2. **SIGNIFICANT ACCOUNTING POLICIES**

The Company's accounting policies conform to United States generally accepted accounting principles and have been consistently applied in the preparation of financial statements.

The financial statements included herein have not been audited by an independent registered public accounting firm, but include all adjustments (including normal, recurring entries), which are, in the opinion of management, necessary for a fair presentation of the results for such periods.

3. **GOING CONCERN**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements, during the six month period ended June 30, 2009, the Company incurred a loss of \$431,719. In addition, the Company has an accumulated deficit of \$628,949. It is the intention of the Company's stockholders to fund capital shortfalls for the foreseeable future.

4. **Mining Properties**

The Company has capitalized the following expenditures related to its mining properties.

	As at June 30, 2010	As at December 31, 2009
Property rights option	\$ 255,000	\$ 205,000
Geophysics, staking & sampling	69,129	32,500
Totals	\$ 324,129	\$ 237,500

**TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)**

**Notes to the Financial Statements**

**June 30, 2010 (Unaudited) (continued)**

**5. NOTES PAYABLE**

The Company has the following notes payable outstanding as at June 30, 2010, all notes are unsecured, are convertible into common shares at the holder's option at a rate of \$0.00001 per share.

Note Description	Maturity Date	Original Amount at Issue Date	Amount Converted to Common Shares from Issue Date to June 30, 2010	Amount Outstanding as at June 30, 2010	Interest Payable
Unsecured Note Payable, August 22, 2005 (NP#1), 0%	Aug 22, 2006	\$2,200	\$2,132	\$68	\$0
Unsecured Note Payable, August 1, 2006 (NP#2), 0%	Aug 1, 2007	22,500	415	22,085	0
Unsecured Note Payable, January 16, 2008 (NP#3), 0%	Jan 16, 2009	3,715	-	3,715	0
<b>Total Notes Payable</b>		<b>\$28,415</b>	<b>\$2,547</b>	<b>\$25,868</b>	<b>\$0</b>

**6. SHARE CAPITAL**

The Company issued the following shares during 2009 and for the six month period ended June 30, 2010. All share figures have been retroactively adjusted to reflect a reverse stock split of 2000:1 on June 29, 2010.

**Shares issued for cash**

Date of Issue	Amount of Shares Issued	\$ Net Amount
01/23/09	138,889	23,312
01/23/09	125,000	23,312
02/11/09	333,333	46,625
02/20/09	175,000	23,313
<b>Totals for 2009</b>	<b>772,222</b>	<b>116,562</b>
01/26/10	312,500	23,313
02/03/10	2,500,000	93,250
<b>Totals for 2010</b>	<b>2,812,500</b>	<b>116,563</b>

TITAN RESOURCES INTERNATIONAL CORP. (FORMERLY GOLD MOUNTAIN WINERY INC.)

Notes to the Financial Statements

June 30, 2010 (Unaudited) (continued)

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6. SHARE CAPITAL (continued)

Shares issued for Director Compensation

Date of Issue	Amount of Shares Issued	\$ Compensation Amount
01/06/09	1,926,500	38,530
02/11/09	1,000,000	20,000
<b>Totals</b>	<b>2,926,500</b>	<b>58,530</b>
02/01/10	20,000,000	400,000
<b>Totals</b>	<b>20,000,000</b>	<b>400,000</b>

7. REVERSE STOCK SPLIT

On June 29, 2010, the Board of Directors of the Company approved a 2000:1 reverse stock split; pay date was June 29, 2010.