ISSUER INFORMATION FILE

September 13, 2010

DEGAMA SOFTWARE SOLUTIONS, INC.

(a Nevada Corporation)

TRADING SYMBOL

CUSIP NUMBER

DGMA

24478T 10 9

ISSUER'S EQUITY SECURITIES:

COMMON SHARES

ISSUED AND OUTSTANDING COMMON SHARES: 2,533,535,328

TRANSFER AGENT:

Madison Stock Transfer, Inc. P.O. Box 290-145, Brooklyn, NY, 11229

Phone: 718-627-4453, fax: 718-627-6341

Information Provided Pursuant To The Pinksheets, LLC Guidelines For Providing Adequate Current Information

DEGAMA SOFTWARE SOLUTIONS, INC.

September 13, 2010

Information Required To Conform With The Provisions Of Pinksheets, LLC Guidelines For Providing Adequate Current Information

PART A – GENERAL COMPANY INFORMATION

ITEM I. EXACT NAME OF THE ISSUER AND ITS PREDECESSOR:

The exact name of the Issuer is DEGAMA SOFTWARE SOLUTIONS, INC. as of March 11, 2008, formerly known as CNTV Entertainment Group, Inc which was formerly known as Centiv, Inc. until November 2004 when it changed its name and changed its domicile from Delaware to Nevada, formerly known as Tekgraf, Inc. until January 2002, herein referred to as the "Issuer" or the "Company"

ITEM II. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

The address of the Issuer's principal office is located at 1 Yonge Street, Suite 1801, Toronto, Ontario, Canada, M5E 1W7. Telephone number is 416-841-5414 and fax number is 416-981-8724. Website is www.degamasoftwaresolutions.com.

ITEM III. THE JURISDICTION AND DATE OF THE ISSUER'S INCORPORATION OR ORGANIZATION:

The Issuer is a Nevada corporation. The Company was originally formed in the state of Delaware on June 17, 1997 as Tekgraf, Inc.. On May 7, 2004, the Company entered into a merger agreement with CNTV Entertainment Group, Inc, a Nevada corporation, primarily to change its corporate domicile from Delaware to Nevada and to change its name from Centiv, Inc. to CNTV Entertainment Group, Inc.

PART B SHARE STRUCTURE

ITEM IV THE EXACT TITLE AND CLASS OF SECURITIES OUTSTANDING

The Issuer has shares of common stock issued and outstanding and Series A Preferred. The Issuer's CUSIP number is 24478T 10 9 and its' trading symbol is DGMA.

ITEM V. PAR OR STATED VALUE AND DESCRIPTION OF THE SECURITY

- A. The Par or Stated Value: The Par Value of the common stock is \$0.001 and the Par Value of preferred stock is \$0.001.
- B. Common or Preferred Stock
- 1. For Common Equity all shares one vote per share. There are no preemptive rights.
 - 2. The series A Convertible Preferred Stock authorized is 1,000,000 shares. The Series A Convertible Preferred shall be senior to the common stock. The conversion ratio is 10,000 common shares.
 - 3. There are no other material rights of common or preferred stockholders.
 - 4. There is no provision in the Issuer's charter or bylaws that would delay, defer or prevent a change in control of the Issuer.

ITEM VI – THE NUMBER OF SHARES OR TOTAL AMOUNT OF THE SECURITIES OUTSTANDING FOR EACH CLASS OF SECURITIES AUTHORIZED

Shares of Common Stock

As of June 30, 2010 the Issuer has 975,000,000 shares authorized. There are 28,534,849 shares outstanding of which 8,002,514 shares are freely tradable shares and 20,532,335 shares are restricted. The total number of beneficial shareholders of the Issuer is two and there are 29 shareholders of record.

As of December 31, 2009 the Issuer has 975,000,000 shares authorized. There are 28,534,849 shares outstanding of which 8,002,514 shares are freely tradable shares and 20,532,335 shares are restricted. The total number of beneficial shareholders of the Issuer is two and there are 29 shareholders of record.

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PART C BUSINESS INORMATION

ITEM VII. NAME AND ADDRESS OF THE TRANSFER AGENT

The Issuer's transfer agent is Madison Stock Transfer, Inc., P.O. Box 290-145, Brooklyn, NY, 11229. Madison Stock Transfer, Inc. is registered with the Securities and Exchange Commission.

ITEM VIII. THE NATURE OF THE ISSUER'S BUSINESS:

A. BUSINESS DEVELOPMENT

- 1. The Issuer is a Nevada Corporation
- 2. The Company was originally formed in the state of Delaware on June 17, 1997 as Tekgraf, Inc.. On May 7, 2004, the Company entered into a merger agreement with CNTV Entertainment Group, Inc, a Nevada corporation, primarily to change its corporate domicile from Delaware to Nevada and to change its name from Centiv, Inc. to CNTV Entertainment Group, Inc. The Company then changed it's name to its present name March 11, 2008.
- 3. The Issuer's fiscal year end is December 31.
- 4. The Issuer has never been in bankruptcy or similar proceedings.
- 5. The Issuer's former management took control of the Issuer in June 2008 by way of a purchase of over 51% of the issuer's issued and outstanding shares of common stock. The old board resigned and appointed our present board allowing it to proceed with obtaining new management and going forward with their business plan.
- 6. There has been no default on any loans, lease or other indebtedness other than the notes that converted to the issuance to shares of common stock at the option of the noteholder.
- 7. The change in control was effected on January 12, 2009.
- 8. The Issuer is not anticipating any increase of 10% or more of the same class of outstanding equity securities.
- 9. The Issuer affected a reverse split of its shares of common stock on a 1 for 1,350 basis on May 29, 2008. The Issuer is not anticipating any future stock splits. There are no stock dividends, recapitalization, merger, acquisitions, spin-off or reorganizations pending or anticipated.
- 10. The Issuer has never had any of its securities delisted by any securities exchange or deletion from the OTC Bulletin Board.
- 11. There are no current, past, pending or threatened legal proceedings or administrative actions either by or against the Issuer.

B. BUSINESS OF THE ISSUER

Degama Software Solutions Inc., markets and builds applications, or "apps" to make it simpler and more enjoyable for people to share information and get things done together. Degama is committed to developing and delivering the best products. As mobile devices become increasingly central to people's lives, we work hard to help you get the information you need when you are on the go.

Degama's VascoNow Geolocation App helps people communicate, collaborate, interact and share more easily their every day experiences while on the go, whether it is sharing a restaurant or hotel review, mapping out a travel itinerary, posting photos or just keeping friends and family up to date. The information is stored securely online, accessible from any smart phone or device with a web connection.

- 1. The Issuer's primary SIC Code is 7371 and secondary SIC Code is 7372.
- 2. The Issuer is currently conducting business operations.
- 3. The Issuer is not considered a shell company under Securities Act Rule 405.
- 4. There are no parent company and no subsidiaries.
- 5. The Issuer is not aware of any governmental regulations on the business of the issuer.
- 6. The Issuer estimates approximately \$700,000 was spent over the last two fiscal years of research and development activities. These costs will eventually be borne by the purchaser of this product directly.
- 7. The Issuer is not aware of any costs and effects to comply with any environmental laws.
- 8. The Issuer as of this date has 8 employees and four full time employees.

ITEM IX. THE NATURE OF PRODUCTS OR SERVICES OFFERED

- A. The Issuer develops proprietary software to be used on mobile cell phones. Their markets include all of Asia, Europe, North and South America.
- B. The Issuer will use inside and outside sales force to distribute and sell its products.
- C. The Issuer has announced their VascoNow Geolocation App. VascoNow is currently under development and the Issuer antiquates the launch of the entire finished product line within the next year.
- D. The Issuer has many competitors that are well established and well financed. The Issuer has to compete with these national and multinational corporations many of whom are public but some are small private companies that are positioned similarly to the Issuer.
- E. All the raw materials required to conduct the Issuer's business are standard and readily available. The major supply issue is labor and the Issuer will use standard practices utilized by similar companies in their field to either sub-contract out work to foreign countries such as India and China or use freelance programmers in the Issuer's own country.
- F. The Issuer is not dependent on one or a few major customers.
- G. The Issuer does not hold any patents or trademarks. It does not use any licenses but relies on its own proprietary technology or open source computer software or programs.
- H. There is no government approval required at the moment for the Issuer's products.

ITEM X. THE NATURE AND EXTENT OF THE ISSUER'S FACILITIES

The Issuer offices are located at 1 Yonge Street, Suite 1801, Toronto, Ontario, Canada, M5E 1W7. The issuer leases theses spaces. The Issuer does not own any office equipment or furniture but rather leases all office equipment and furniture. Due to the fast changing nature of the technology the Issuer is involved with it is not prudent for the Issuer to own any equipment as the equipment becomes outdated very quickly.

PART C MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

ITEM XI THE NAME OF THE CHIEF EXECUTIVE OFFICER, MEMBERS OF THE BOARD OF DIRECTORS, AS WELL AS CONTROL PERSONS.

A. OFFICERS AND DIRECTORS

President, CEO and Director, Seijin Ki

Mr. Seijin Ki is the President and Chief Executive Officer and his business address is 1 Yonge Street, Suite 1801, Toronto, ON, Canada. For the past 6 years Mr. Ki has been self-employed operating a business consulting company. From August 2009 to present Mr. Ki has been a director of another publicly traded company; Lightlake Therapeutics, Inc. a company listed on the OTCBB exchange. Since January 2010 Mr. Ki has been a director of another publicly traded company Church & Crawford, Inc.. Mr. Ki's compensation consists of an annual salary of \$250,000.00 of which \$200,000.00 is deferred until such time that the company reaches profitability or closes a financial transaction which exceeds \$5 million. At this time Mr. Ki is the beneficial owner of 2,100,000,000 shares of the company's restricted common stock and 260,000 shares of the company's series A convertible preferred stock.

Chief Financial Offcier, Terrence Rodrigues

Prior to his position as Chief Financial Officer of Degama Software Solutions, Inc., Mr. Rodrigues gained extensive expertise in real estate financing and management with Companies such as Lehndorff Property Management and Royal LePage. Mr. Rodrigues served as controller, treasurer and held a variety of financial positions within Lehndorff and Royal LePage. While at Lehndorff, Mr. Rodrigues help start a financial services Company called Chancellor Trust Company. While at Royal LePage, Mr. Rodrigues was the controller/accounting manager, managing assets in excess of \$200M.

Leaving Royal LePage in 2001, Mr. Rodrigues started his own consulting/accounting business. In 2005, Mr. Rodrigues was elected to be a Director of PSI Gate Merchant Services and Products, a publicly traded Canadian Venture Company.

Mr. Rodrigues also sits on the board of two other publicly traded companies My Screen Mobile, Inc. and Church & Crawford, Inc..

B. LEGAL/DISCIPLINARY HISTORY

None of the above Officers or Directors has in the last 5 years been:

- 1. Convicted of any criminal proceedings or been named as a defendant in a pending criminal proceeding.
- 2. Has not had an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities.
- 3. Has not had a finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated.
- 4. Has not had an entry of an order by a self regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. DISCLOSURE OF CERTAIN RELATIONSHIPS

There are no relationships by and among the officers, directors and employees.

D. DISCLOSURE OF RELATED THIRD PARTY TRANSACTIONS

There are no related third party transactions.

E. DISCLOSURE OF CONFLICTS OF INTEREST

There are no conflicts of interests at this time.

ITEM XIV BENEFICIAL OWNERS

Seijin Ki of 1 Yonge Street, suite 1801, Toronto, On is the beneficial owner of 2,100,000,000 shares of Issuer's restricted common stock and 260,000 shares of the Issuer's series A preferred stock.

ITEM XV THE NAME, ADDRESS, TELEPHONE NUMBER, AND EMAIL ADDRESS OF EACH OF THE FOLLOWING OUTSIDE PROVIDERS THAT ADVISE THE ISSUER ON MATTERS RELATING TO THE OPERATIONS, BUSINESS DEVELOPMENT AND DISCLOSURE

- 1. There is no investment Banker at the present time.
- 2. There are no promoters at this time.
- 3. The Issuer is interviewing new counsel at this time.
- 4. The Issuer is presently interviewing outside accounting and auditing services. All other accounting is presently done "in house".
- 5. The Issuer has no Public Relations Consultant.
- 6. There are no Investor relations Consultants.
- 7. There are no other advisers at this time.

<u>PART D – FINANCIAL INFORMATION</u>

The Issuer will not be providing financial statements with this information file at the present time.

PART E EXHIBITS

ITEM XVIII MATERIAL CONTRACTS

There is no material contracts filed with this information file.

ITEM XIX ARTICLES OF INCORPORATIN AND BYLAWS

A. COMPLETE COPY OF ISSUER'S ARTICLES OF INCORPORATION

CERTIFICATE OF INCORPORATION OF DEGAMA SOFTWARE SOLUTIONS, INC.

FIRST: The name of the corporation is Degama Software Solutions, Inc.

SECOND: The address of the Corporation's registered office in the State of Nevada is 4001 S Decatur Blvd., Las Vegas, Nevada

THIRD: The nature of the business and the objects and purposes to be conducted or promoted by the Corporation are to engage in any lawful act or activity for which corporations may be organized under the General Corporation Law of the State of Nevada.

FOURTH:

1. AUTHORIZED SHARES. The total number of shares of stock of all classes which the Corporation shall have authority to issue is five

billion(5,000,000,000), of which one million (1,000,000) shall be shares of Preferred Stock with a par value of \$0.001 per share ("Preferred Stock"), and four billion and nine hundred and ninety nine million (4,999,000,000) shall be shares of Common Stock with a par value of \$0.001 per share ("Common Stock").

2. PREFERRED STOCK.

- (a) The Preferred Stock shall be issuable in series, and in connection with the issuance of any series of Preferred Stock and to the extent now or hereafter permitted by the laws of the State of Nevada, the Board of Directors is authorized to fix by resolution the designation of each series, the stated value of the shares of each series, the dividend rate or rates of each series (which rate or rates may be expressed in terms of a formula or other method by which such rate or rates shall be calculated from time to time) and the date or dates and other provisions respecting the payment of dividends, the provisions, if any, for a sinking fund for the shares of each series, the preferences of the shares of each series in the event of the liquidation or dissolution of the Corporation, the provisions, if any, respecting the redemption of the shares of each series and, subject to requirements of the laws of the State of Nevada, the voting rights (except that such shares shall not have more than one vote per share), the terms, if any, upon which the shares of each series shall be convertible into or exchangeable for any other shares of stock of the Corporation and any other relative, participating, optional or other special rights, and qualifications, limitations or restrictions thereof, of the shares of each series.
- (b) Preferred Stock of any series redeemed, converted, exchanged, purchased, or otherwise acquired by the Corporation shall constitute authorized but unissued Preferred Stock.
- (c) All shares of any series of Preferred Stock, as between themselves, shall rank equally and be identical (except that such shares may have different dividend provisions); and all series of Preferred Stock, as between themselves, shall rank equally and be identical except as set forth in resolutions of the Board of Directors authorizing the issuance of such series.

3. COMMON STOCK.

- (a) After dividends to which the holders of Preferred Stock may then be entitled under the resolutions creating any series thereof have been declared and after the Corporation shall have set apart the amounts required pursuant to such resolutions for the purchase or redemption of any series of Preferred Stock, the holders of Common Stock shall be entitled to have dividends declared in cash, property, or other securities of the Corporation out of any net profits or net assets of the Corporation legally available therefor, if, as and when such dividends are declared by the Corporation's Board of Directors.
- (b) In the event of the liquidation or dissolution of the Corporation's business and after the holders of Preferred Stock shall have received amounts to which they are entitled under the resolutions creating such series, the holders of Common Stock shall be entitled to receive ratably the balance of the Corporation's net assets available for distribution.

- (c) Each share of Common Stock shall be entitled to one vote upon all matters upon which stockholders have the right to vote, but shall not be entitled to vote for the election of any directors who may be elected by vote of the Preferred Stock voting as a class if so provided in the resolution creating such Preferred Stock pursuant to Section 2(a) of this Article FOURTH.
- 4. PREEMPTIVE RIGHTS. No holder of any shares of the Corporation shall have any preemptive right to subscribe for or to acquire any additional shares of the Corporation of the same or of any other class whether now or hereafter authorized or any options or warrants giving the right to purchase any such shares, or any bonds, notes, debentures or other obligations convertible into any such shares.

FIFTH: The Corporation is to have perpetual existence.

SIXTH: The private property of the stockholders shall not be subject to the payment of corporate debts to any extent whatever.

SEVENTH: Except as may otherwise be fixed by resolution of the Board of Directors pursuant to the provisions of Article FOURTH hereof relating to the rights of the holders of Preferred Stock to elect directors as a class, the number of directors of the Corporation shall be fixed from time to time by or pursuant to the $\underline{\mathrm{Bylaws}}$ of the Corporation. The directors, other than those who may be elected by the holders of Preferred Stock, shall be classified, with respect to the time for which they severally hold office, into three classes, as nearly equal in number as possible. The first class shall be initially elected for a term expiring at the next ensuing annual meeting, the second class shall be initially elected for a term expiring one year thereafter, and the third class shall be elected for a term expiring two years thereafter, with each member of each class to hold office until his successor is elected and qualified. At each annual meeting of stockholders of the Corporation held after the initial classification and election of directors, the successors of the class of directors whose term expires at that meeting shall be elected to hold office for a term expiring at the annual meeting of stockholders held in the third year following the year of their election. Advance notice of stockholder nominations for the election of directors shall be given in the manner provided in the Bylaws of the Corporation. Except as may otherwise be fixed by resolution of the Board of Directors pursuant to the provisions of Article FOURTH hereof relating to the rights of the holders of Preferred Stock to elect directors as a class, newly created directorships resulting from any increase in the number of directors and any vacancies on the Board of Directors resulting from death, resignation, disqualification, removal or any other cause shall be filled by the affirmative vote of a majority of the remaining directors then in office, even though less than a quorum of the Board of Directors. Any director elected in accordance with the preceding sentence shall hold office for the remainder of the full term of the class of directors in which the new directorship was created (subject to the requirements of this Article SEVENTH that all classes be as nearly equal in number as possible) or in which the vacancy occurred and until such director's successor shall have been elected and qualified. No decrease in the number of directors constituting the Board of Directors shall shorten the term of an incumbent director.

Subject to any rights of the holders of Preferred Stock to elect directors as a class, a director may be removed only for cause and only by the affirmative vote of the holders of 80% of the combined voting power of the then outstanding shares of stock entitled to vote generally in the election of directors, voting together as a single class. In furtherance and not in limitation of the powers conferred by statute, the Board of Directors is expressly authorized:

- 1. To adopt, amend and repeal the <u>Bylaws</u> of the Corporation. Any <u>Bylaws</u> adopted by the directors under the powers conferred hereby may be amended or repealed by the directors or by the stockholders. Notwithstanding the foregoing or any other provision in this <u>Certificate of Incorporation</u> or the <u>Bylaws</u> of the Corporation to the contrary, Article II, Sections 3 and 7 and Article III, Sections 1, 2 and 3 of the <u>Bylaws</u> shall not be amended or repealed and no provision inconsistent therewith shall be adopted without the affirmative vote of the holders of at least 80% of the voting power of all the shares of the Corporation entitled to vote generally in the election of directors, voting together as a single class.
- 2. To fix and determine, and to vary the amount of, the working capital of the Corporation, and to determine the use or investment of any assets of the Corporation, to set apart out of any of the funds of the Corporation available for dividends a reserve or reserves for any proper purpose and to abolish any such reserve or reserves
- 3. To authorize the purchase or other acquisition of shares of stock of the Corporation or any of its bonds, debentures, notes, scrip, warrants or other securities or evidence of indebtedness.
- 4. Except as otherwise provided by law, to determine the places within or without the State of Nevada, where any or all of the books of the Corporation shall be kept.
- 5. To authorize the sale, lease or other disposition of any part or parts of the properties of the Corporation and to cease to conduct the business connected therewith or again to resume the same, as it may deem best.
- 6. To authorize the borrowing of money, the issuance of bonds, debentures and other obligations or evidences of indebtedness of the Corporation, secured or unsecured, and the inclusion of provisions as to redeem ability and convertibility into shares of stock of the Corporation or otherwise; and the mortgaging or pledging, as security for money borrowed or bonds, notes, debentures or other obligations issued by the Corporation, of any property of the Corporation, real or personal, then owned or thereafter acquired by the Corporation
- 7. To authorize the negotiation and execution on behalf of the Corporation of agreements with officers and other employees of the corporation relating to the payment of severance compensation to such officers or employees. In addition to the powers and authorities herein or by statute expressly conferred upon it, the Board of Directors may exercise all such powers and do all such acts and things as may be exercised or done by the Corporation, subject, nevertheless, to the provisions of the laws of the State of Nevada, of this Certificate of Incorporation and of the Bylaws of the Corporation. Subject to any

limitation in the <u>Bylaws</u>, the members of the Board of Directors shall be entitled to reasonable fees, salaries, or other compensation for their services, as determined from time to time by the Board of Directors, and to reimbursement for their expenses as such members. Nothing herein contained shall preclude any director from serving the Corporation or its <u>subsidiaries</u> or affiliates in any other capacity and receiving compensation therefor. Notwithstanding anything contained in this <u>Certificate of Incorporation</u> to the contrary, the affirmative vote of the holders of at least 80% of the voting power of all shares of the Corporation entitled to vote generally in the election of directors, voting together as a single class, shall be required to alter, amend, adopt any provision inconsistent with or repeal this Article

SEVENTH.

Both stockholders and directors shall have power, if the Bylaws so provide, to hold their meetings and to have one or more offices within or without the State of Nevada. Except as may otherwise be fixed by resolution of the Board of Directors pursuant to the provisions of Article FOURTH hereof relating to the rights of the holders of Preferred Stock, any action required or permitted to be taken by the stockholders of the Corporation may be effected at a duly called annual or special meeting of such holders and may not be effected by any consent in writing by such holders. Except as otherwise required by law and subject to the rights of the holders of Preferred Stock, special meetings of stockholders may be called only by the Chairman, if any, on his own initiative, the President on his own initiative or by the Board of Directors pursuant to a resolution approved by a majority of the entire Board of Directors. Notwithstanding anything contained in this Certificate of Incorporation to the contrary, the affirmative vote of the holders of at least 80% of the voting power of all shares of the Corporation entitled to vote generally in the election of directors, voting together as a single class, shall be required to alter, amend, adopt any provision inconsistent with or repeal this Article EIGHTH.

NINTH: Except as otherwise provided in this Certificate of Incorporation, the Corporation reserves the right to amend, alter, change or repeal any provision contained in this <u>Certificate of Incorporation</u> in the manner now or hereafter prescribed by statute, and all rights conferred upon stockholders herein are granted subject to this reservation.

TENTH:

(a) A director of the Corporation shall not be personally liable to the Corporation or its stockholders for monetary damages for breach of fiduciary duty as a director, except for liability (i) for any breach of the director's duty of loyalty to the Corporation or its stockholders, (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (iii) under Section 174 of the General Corporation Law of the State of Nevada, or (iv) for any transaction from which the director derived an improper personal benefit. If the General Corporation Law of the State of Nevada, or any other applicable law, is amended to authorize corporation action further eliminating or limiting the personal liability of directors, then the liability of a director of the

Corporation shall be eliminated or limited to the fullest extent permitted by the General Corporation Law of the State of Nevada, or any other applicable law, as so amended. Any repeal or modification of this Section (a) by the stockholders of the Corporation shall not adversely affect any right or protection of a director of the Corporation existing at the time of such repeal or modification.

- (b) (1) Each person who has or is made a party or threatened to be made a party to or is involved in any action, suit or proceeding, whether civil, criminal, administrative or investigative (hereinafter a "proceeding"), by reason of the fact that he or she or a person of whom he or she is the legal representative is or was a director or officer of the Corporation or is or was serving at the request of the Corporation as a director, officer or employee or agent of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to employee benefit plans, whether the basis of such proceeding is an alleged action in an official capacity as a director, officer, employee or agent or in any other capacity while serving as a director, officer, employee or agent, shall be indemnified and held harmless by the Corporation to the fullest extent authorized by the General Corporation Law of the State of Nevada, or any other applicable law, as the same exists or may hereafter be amended (but, in the case of any such amendment, only to the extent that such amendment permits the Corporation to provide broader indemnification rights than said law permitted the Corporation to provide prior to such amendment), against all expenses, liability and loss (including attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amounts paid or to be paid in settlement) reasonably incurred or suffered by such person in connection therewith and such indemnification shall continue as to a person who has ceased to be a director, officer, employee or agent and shall inure to the benefit of his or her heirs, executors and administrators; provided, however, that except as provided in paragraph (2) of this Section (b) respect to proceedings seeking to enforce rights indemnification, the Corporation shall indemnify any such person seeking indemnification in connection with a proceeding (or part thereof) initiated by such person only if such proceeding (or part thereof) was authorized by the Board of Directors of the Corporation. The right to indemnification conferred in this Section (b) shall be a contract right and shall include the right to be paid by the Corporation the expenses incurred in defending any such proceeding in advance of its final disposition; provided, however, that if the General Corporation Law of the State of Nevada, or any other applicable law, requires, the payment of such expenses incurred by a director or officer in his or her capacity as a director or officer (and not in any other capacity in which service was or is rendered by such person while a director or officer, including, without limitation, service to an employee benefit plan) in advance of the final disposition of a proceeding shall be made only upon delivery to the Corporation of an undertaking by or on behalf of such director or officer to repay all amounts so advanced if it shall ultimately be determined that such director or officer is not entitled to be indemnified under this Section (b) or otherwise.
- (2) If a claim under paragraph (1) of this Section (b) is not paid in full by the Corporation within thirty days after a written claim has been received by the Corporation, the claimant may at any time thereafter bring suit against the Corporation to recover the

unpaid amount of the claim and, if successful in whole or in part, the claimant shall be entitled to be paid also the expense of prosecuting such claim. It shall be a defense to any such action (other than an action brought to enforce a claim for expenses incurred in defending any proceeding in advance of its final disposition where the required undertaking, if any is required, has been tendered to the Corporation) that the claimant has not met the standard of conduct that makes it permissible under the General Corporation Law of the State of Nevada, or any other applicable law, for the Corporation to indemnify the claimant for the amount claimed, but the burden of proving such defense shall be on the Corporation. Neither the failure of the Corporation (including its Board of Directors, stockholders or independent legal counsel) to have made a determination prior to the commencement of such action that indemnification of the claimant is proper in circumstances because he or she has met the applicable standard of conduct set forth in the General Corporation Law of the State of Nevada, or any other applicable law, nor an actual determination by the Corporation (including its Board of Directors, stockholders independent legal counsel) that the claimant has not met such applicable standard of conduct, shall be a defense to the action or create a presumption that the claimant has not met the applicable standard of conduct.

- (3) The right to indemnification and the payment of expenses incurred in defending a proceeding in advance of its final disposition conferred in this Section (b) shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, provision of this Certificate of Incorporation, Bylaw, agreement, vote of stockholders or disinterested directors or otherwise.
- (4) The Corporation may maintain insurance, at its expense, to protect itself and any director, officer, employee or agent of the Corporation or another corporation, partnership, joint venture, trust or other enterprise against any expense, liability or loss, whether or not the Corporation would have the power to indemnify such person against such expense, liability or loss under the General Corporation Law of the State of Nevada, or any other applicable law.
- (5) The Corporation may, to the extent authorized from time to time by the Board of Directors, grant rights to indemnification, and rights to be paid by the Corporation the expenses incurred in defending any proceeding in advance of its final disposition, to any employee or agent of the Corporation to the fullest extent of the provisions of this Section (b) with respect to the indemnification and advancement of expenses of directors and officers of the Corporation.
- (6) Any repeal or modification of this Section (b) by the stockholders of the Corporation shall not adversely affect any right or protection of a director, officer, employee or agent of the Corporation existing at the time of such repeal or modification.

ELEVENTH: In determining whether an "Acquisition Proposal" is in the best interests of the Corporation and its stockholders, the Board of Directors shall consider all factors it deems relevant including, without limitation, the following:

- 1. Annual Meeting. The annual meeting of stockholders for the election of directors and for the transaction of such other business as may properly come before the meeting shall be held on such date as the board of directors shall fix each At an annual meeting of stockholders, only such business shall be conducted as shall have been properly brought before the meeting. To be properly brought before an annual meeting, business must be (a) specified in the notice of meeting, or any supplement thereto, given by or at the direction of the board of directors, (b) otherwise properly brought before the meeting by or at the direction of the board of directors, or (c) otherwise properly brought before meeting by a stockholder. For business to be properly brought before an annual meeting by a stockholder, the stockholder must have given timely notice thereof in writing to the secretary of the Corporation not later than one hundred and twenty (120) days nor earlier than one hundred and fifty (150) days prior to the anniversary date of the immediately preceding annual meeting. A stockholder's notice to the secretary of the Corporation shall set forth as to each matter the stockholder proposes to bring before the annual meeting a brief description of the business desired to be brought before annual meeting, (b) the name and address, as they appear on the the Corporation's stockholder records, of the stockholder proposing such business, (c) the class and number of shares of the Corporation that are beneficially owned by the stockholder, and (d) any material interest of the stockholder in such business. Irrespective of anything in these <u>bylaws</u> to the contrary, no business shall be conducted at an annual meeting except in accordance with the procedures set forth in this Section 1. The presiding officer of an annual meeting shall, if the facts warrant, determine and declare to the meeting that business was not properly brought before the meeting in accordance with the provisions of this Section 1, and if it is so determined, shall so declare to the meeting and any such business not properly brought before the meeting shall not transacted.
- Section 2. Special Meetings. Special meetings of the stockholders may be called only by the chairman, the president or the board of directors pursuant to a resolution approved by a majority of the entire board of directors.
- Section 3. Stockholder Action; How Taken. Any action required or permitted to be taken by the stockholders of the Corporation must be effected at a duly called annual or special meeting of such holders and may not be effected by any consent in writing by such holders.
- Section 4. Place of Meeting. The board of directors may designate any place, either within or without Nevada, as the place of meeting for any annual or special meeting. In the absence of any such designation, the place of meeting shall be the principal office of the Corporation designated in Section 2 of Article I of these bylaws.
- Section 5. Notice of Meetings. Written or printed notice stating the place, day and hour of the meeting and, in case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered not less than ten nor more than sixty days

before the date of the meeting, or in the case of a merger or consolidation, not less than twenty nor more than fifty days before the date of the meeting, either personally or by mail, by or at the direction of the chairman or the president, or the secretary, or the officer or persons calling the meeting, to each stockholder of record entitled to vote at such meeting. If mailed, such notice shall be deemed to be delivered when deposited in the United States mails in a sealed envelope addressed to the stockholder at his address as it appears on the records of the Corporation with postage thereon prepaid.

Section 6. Record Date. For the purpose of determining (a) stockholders entitled to notice of or to vote at any meeting of stockholders, or (b) stockholders entitled to receive payment of any dividend, or (c) stockholders for any other purpose, the board of directors may fix in advance a date as the record date for any such determination of stockholders, such date in any case to be not more than sixty days and not less than ten days, or in the case of a merger or consolidation not less than twenty days, prior to the date on which the particular action requiring such determination of stockholders is to be taken.

Section 7. Quorum. The holders of not less than one-third of the stock issued and outstanding and entitled to vote thereat, present in person or represented by proxy, shall be requisite and shall constitute a quorum at all meetings of the stockholders for the transaction of business except as otherwise provided by statute, by the certificate of incorporation or by these bylaws. If, however, such quorum shall not be present or represented at any meeting of the stockholders, the chairman of the meeting shall have the power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum shall be present or represented. At such adjourned meeting at which a quorum shall be present or represented, any business may be transacted that might have been transacted at the meeting as originally notified.

When a quorum is present at any meeting, the vote of the holders of a majority of the stock having voting power present in person or represented by proxy shall decide any question brought before such meeting, unless the question is one upon which by express provision of the statutes or of the certificate of incorporation or of these bylaws, a different vote is required in which case such express provision shall govern and control the decision of such question.

Section 8. Qualification of Voters. The board of directors may fix a day and hour not more than sixty nor less than ten days prior to the day of holding any meeting of stockholders as the time as of which the stockholders entitled to notice of and to vote at such a meeting shall be determined. Only those persons who were holders of record of voting stock at such time shall be entitled to notice of and to vote at such meeting.

Section 9. Procedure. The order of business and all other matters of procedure at every meeting of stockholders shall be determined by the chairman of the meeting. The board of directors

shall appoint two or more inspectors of election to serve at every meeting of stockholders at which directors are to be elected.

ARTICLE III.

Directors

Number, Election and Terms. Except as otherwise Section 1. fixed pursuant to the provisions of Article Fourth of the certificate of incorporation relating to the rights of the holders of any class or series of stock having a preference over the common stock as to dividends or upon liquidation to elect additional directors specified circumstances, the number of directors shall be minimum of three and fixed from time to time by the board of directors. The directors, other than those who may be elected by the holders of any class or series of stock having a preference over the common stock as to dividends or upon liquidation, shall be classified, with respect to the time for which they severally hold office, into three classes, as near equal in number as possible, as determined by the board of directors, one class to hold office initially for a term expiring at the annual meeting of stockholders to be held in 2003, another class to hold office initially for a term expiring at the annual meeting of stockholders to be held in 2004 and another class to hold office initially for a term expiring at the annual meeting of stockholders to be held in 2005, members of each class to hold office until their successors are elected and qualified. At each annual meeting of stockholders, the successors of the class of directors whose term expires at that meeting shall be elected to hold office for a term expiring at the annual meeting of stockholders held in the third year following the year of their election.

The term the "entire board" as used in these $\underline{\text{bylaws}}$ means the total number of directors that the Corporation would have if there were no vacancies.

Subject to the rights of holders of any class or series of stock having a preference over the common stock as to dividends or upon liquidation, nominations for the election of directors may be made by the board of directors or a committee appointed by the board of directors or by any stockholder entitled to vote in the election of directors generally. However, any stockholder entitled to vote in the election of directors generally may nominate one more persons for election as directors at a meeting only if written notice of such stockholder's intent to make such nomination or nominations has been given, either by personal delivery or by United States mail, postage prepaid, to the secretary of the Corporation not later than (a) with respect to an election to be held at an annual meeting of stockholders, one hundred twenty (120) days nor earlier than one hundred fifty (150) days prior to the anniversary date of the immediately preceding annual meeting, and (b) with respect to an election to be held at a special meeting of stockholders for the election of directors, the close of business on the tenth day following the date on which notice of such meeting is first given to stockholders. Each such notice shall set forth: (a) the name and address of the stockholder who intends to nomination and of the person or persons to be nominated; (b) a

representation that the stockholder is a holder of record of stock of the Corporation entitled to vote at such meeting and intends to appear in person or by proxy at the meeting to nominate the person or persons specified in the notice; (c) a description of all arrangements or understandings between the stockholder and each nominee and any other person or persons, naming such person or persons, pursuant to which the nomination or nominations are to be made by the stockholder; (d) such other information regarding each nominee proposed by such stockholder as would be required to be included in a proxy statement filed pursuant to the proxy rules of the Securities and Exchange Commission; and (e)the consent of each nominee to serve as a director of the Corporation if so elected. The chairman of the meeting may refuse to acknowledge the nomination of any person not made in compliance with the foregoing procedure.

- Newly Created Directorships and Vacancies. Except Section 2. as otherwise fixed pursuant to the provisions of Article Fourth of the certificate of incorporation relating to the rights of the holders of any class or series of stock having a preference over the common as to dividends or upon liquidation to elect directors under specified circumstances, newly created directorships resulting from any increase in the number of directors and any vacancies board of directors resulting from death, resignation, disqualification, removal or other cause shall be filled solely by the affirmative vote of a majority of the remaining directors then in office, even though less than a quorum of the board of directors. Any director elected in accordance with the preceding sentence shall hold office for the remainder of the full term the class of directors to which such director's predecessor shall have been elected and qualified. No decrease in the number of directors constituting the board of directors shall shorten the term of any incumbent director.
- Section 3. Removal. Subject to the rights of any class or series of stock having a preference over the common stock as to dividends or upon liquidation to elect directors under specified circumstances, any director may be removed from office only for cause and only by the affirmative vote of the holders of 80% of the combined voting power of the then outstanding shares of stock entitled to vote generally in the election of directors, voting together as a single class.
- Section 4. Regular Meetings. Regular meetings of the board of directors shall be held at such times and place as the board of directors may from time to time determine.
- Section 5. Special Meetings. Special meetings of the board of directors may be called by or at the request of the chairman or the president or by an officer of the Corporation upon the request of a majority of the entire board. The person or persons authorized to call special meetings of the board of directors may fix any place, either within or without Nevada, as the place for holding any special meeting of the board of directors called by them.
- Section 6. Notice. Notice of regular meetings of the board of directors need not be given. Notice of every special

meeting of the board of directors shall be given to each director at his usual place of business, or at such other address as shall have been furnished by him for the purpose. Such notice shall be given at least twenty-four hours before the meeting by telephone, by personal delivery, by commercial courier, by mail or by facsimile transmission. Such notice need not include a statement of the business to be transacted at, or the purpose of, any such meeting.

Section 7. Quorum. A majority of the entire Board shall constitute a quorum for the transaction of business at any meeting of the board of directors, provided, that if less than a majority of the entire board is present at said meeting, a majority of the directors present may adjourn the meeting from time to time until a quorum is obtained without further notice. The act of the majority of the directors present at a meeting at which a quorum is present shall be the act of the board of directors unless the act of a greater number is required by the certificate of incorporation or the bylaws of the Corporation.

Section 8. Compensation. Directors who are also full time employees of the Corporation shall not receive any compensation for their services as directors but they may be reimbursed for reasonable expenses of attendance. By resolution of the board of directors, all other directors may receive either an annual fee or a fee for each meeting attended, or both, and expenses of attendance, if any, at each regular or special meeting of the board of directors or of a committee of the board of directors; provided, that nothing herein contained shall be construed to preclude any director from serving the Corporation in any other capacity and receiving compensation therefor.

Section 9. Committees. The board of directors may, by resolution passed by a majority of the entire board, designate one or more committees, each committee to consist of two or more of the directors of the Corporation, which, to the extent provided in the resolution, shall have and may exercise the powers of the board of directors in the management of the business and affairs of the Corporation and may authorize the seal of the Corporation to be affixed to all papers which may require it. Such committee or committees shall have such name or names as may be determined from time to time by resolution adopted by the board of directors. Each committee shall keep regular minutes of its meetings and report the same to the board of directors when required.

Section 10. Chairman. The chairman shall preside at all meetings of the stockholders and the board of directors. He shall perform such other duties as may be prescribed by the board of directors.

Section 11. Vice-Chairman. The vice-chairman (if elected by the board of directors) shall, in the absence of the chairman, preside at all meetings of the stockholders and the board of directors. He shall perform such other duties as may be prescribed by the board of directors and by the chief executive officer if he does not have that position.

Section 12. Director Emeritus. The Board of Directors may by resolution appoint any former director who has retired from the Board of Directors as a Director Emeritus. Directors Emeritus may, but are not required to, attend all meetings (regular and special) of the Board of Directors and will receive notice of such meetings; however, they shall not have the right to vote and they shall be excluded from the number of directors for quorum and other purposes. Directors Emeritus shall be appointed for one year terms and may be reappointed for up to two additional one year terms.

ARTICLE IV.

Officers

- Section 1. Number. The officers of the Corporation shall be a president, an executive vice president (if elected by the board of directors), one or more vice presidents (the number thereof to be determined by the board of directors), a treasurer, a secretary and such other officers as may be elected in accordance with the provisions of this Article.
- Section 2. Election and Term of Office. The officers the Corporation shall be elected annually by the board of directors at the first meeting of the board of directors held after each annual meeting of stockholders. If the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as convenient. Vacancies may be filled or new offices created and filled at any meeting of the board of directors. Each shall hold office until his successor shall have been duly officer elected and shall have qualified or until his death or until he shall resign or shall have been removed in the manner hereinafter provided.
- Section 3. Removal. Any officer or agent elected or appointed by the board of directors may be removed by the board of directors whenever in its judgment the best interests of the Corporation would be served thereby, but such removal shall be without prejudice to the <u>contract</u> rights, if any, of the person so removed.
- Section 4. Vacancies. A vacancy in any office because of death, resignation, removal, disqualification or otherwise, may be filled by the board of directors for the unexpired portion of the term.
- Section 5. President. The president shall in general be in charge of all operations of the Corporation and shall direct and administer the activities of the Corporation in accordance with the policies, goals and objectives established by the chief executive officer and the board of directors. In the absence of the chief executive officer, the president shall assume his duties and responsibilities. In the absence of the chairman and vice-chairman he shall preside at all meetings of the stockholders and board of directors. He shall perform such other duties as may be prescribed by the board of directors and chief executive officer if he does not have that position.

Section 6. Chief Executive Officer. The chief executive officer of the Corporation shall be the chairman, the vice-chairman or the president as determined by the board of directors. executive officer shall provide overall direction and administration of the business of the Corporation, he shall interpret and apply policies of the board of directors, establish basic policies within which the various corporate activities are carried out, guide and develop long range planning and evaluate activities in terms of objectives. He may sign (with the secretary or any other proper officer of the Corporation thereunto authorized by the board of directors) if such additional signature is necessary under the terms of the instrument document being executed or under applicable stock certificates of the Corporation, any deeds, mortgages, bonds, contracts, or other instruments except in cases where the signing and execution thereof shall be required by law to be otherwise signed or executed, and he may execute proxies on behalf of the Corporation with respect to the voting of any shares of stock owned by the Corporation. He shall have the power to (1) designate management committees of employees deemed essential in the operations of the Corporation, its divisions or <u>subsidiaries</u>, and appoint members thereof, subject to the approval of the board of directors; (2) appoint certain employees of the Corporation as vice presidents of one or several divisions or operations of the Corporation, subject to the approval of the board of directors, provided however, that any vice president so appointed shall not be an officer of the Corporation for any other purpose; and (3) appoint such other agents and employees as in his judgment may be necessary or proper for the transaction of the business of the Corporation and in general shall perform all duties incident to the office of chief executive.

Section 7. Executive Vice President. The executive vice president (if elected by the board of directors) shall report to either the chief executive officer or the president as determined in the corporate organization plan established by the board of directors. He shall direct and coordinate such major activities as shall be delegated to him by his superior officer in accordance with policies established and instructions issued by his superior officer, the chief executive officer, or the board of directors.

Vice President. The board of directors may Section 8. elect one or several vice presidents. Each vice president shall report to the chief executive officer, the chief operating officer or the executive vice president as determined in the corporate organization plan established by the board of directors. Each vice president shall perform such duties as may be delegated to him by his superior officers and in accordance with the policies established and instructions issued by his superior officer, the chief executive officer or the board of directors. The board of directors may designate any vice president as a senior vice president and a senior vice president shall be senior to all other vice presidents and junior to the executive vice president. In the event there is more than one senior vice president, then seniority shall be determined by and be the same as the annual order in which their names are presented to and acted on by the board of directors.

Section 9. The Treasurer. The treasurer shall (a) have charge and custody of and be responsible for all funds and securities of the Corporation; receive and give receipts for moneys due and payable to the Corporation from any source whatsoever, and deposit all such moneys in the name of the Corporation in such banks, trust companies or other depositories as shall be selected by the Corporation; (b) in general perform all the duties incident to the office of treasurer and such other duties as from time to time may be assigned to him by the chief executive officer, chief operating officer or by the board of directors. If required by the board of directors, the treasurer shall give a bond for the faithful discharge of his duties in such sum and with such surety or sureties as the board of directors shall determine.

Section 10. The Assistant Treasurer. The assistant treasurer (or, if more than one, the assistant treasurers) shall, in the absence or disability of the treasurer, perform the duties and exercise the powers of the treasurer and shall perform such other duties and have such other powers as the board of directors may from time to time prescribe.

The Secretary. Section 11. The secretary shall: (a) keep the minutes of the stockholders' and the board of directors' meetings in one or more books provided for that purpose; (b) see that all notices are duly given in accordance with the provisions of these bylaws or as required by law; (c) be custodian of the corporate records and of the seal of the Corporation and see that the seal of the corporation is affixed to all stock certificates prior to the issue thereof and to all documents, the execution of which on of the Corporation under its seal is duly authorized in accordance with the provisions of these bylaws or as required by law; (d) be custodian of the corporate records and of the seal of the Corporation and see that the seal of the Corporation is affixed all stock certificates prior to the issue thereof and to all documents, the execution of which on behalf of the Corporation under its seal is duly authorized in accordance with the provisions of these bylaws; (e) keep a register of the post office address of each stockholder which shall be furnished to the secretary by such stockholder; (f) sign with the chairman, president, or a vice president, stock certificates of the Corporation, the issue of which shall have been authorized by resolution of the board of directors; (g) have general charge of the stock transfer books of the Corporation; (h) in general perform all duties incident to the office of secretary and such other duties as from time to time may be assigned to him by the chief executive officer, chief operating officer or by the board of directors.

Section 12. The Assistant Secretary. The assistant secretary (or, if more than one, the assistant secretaries) shall in the absence or disability of the secretary, perform the duties and exercise the powers of the secretary and shall perform such other duties and have such other powers as the board of directors may from time to time prescribe.

ARTICLE V.

Fiscal Year

The fiscal year of the Corporation shall begin on the first day of January in each year and end on the thirty-first day of December in each year.

ARTICLE VI.

Seal

The board of directors shall provide a corporate seal which shall be in the form of a circle and shall have inscribed thereon the name of the Corporation and the words "Corporate Seal, Nevada".

ARTICLE VII.

Waiver of Notice

Whenever any notice whatsoever is required to be given under the provisions of these <u>bylaws</u> or under the provisions of the <u>certificate</u> of incorporation or under the provisions of the laws of the state of Nevada, waiver thereof in writing, signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE VIII.

Amendments

Subject to the provisions of the <u>certificate of incorporation</u>, these <u>bylaws</u> may be altered, amended or repealed at any regular meeting of the stockholders, or at any special meeting of stockholders duly called for that purpose, by a majority vote of the shares represented and entitled to vote at such meeting; provided that in the notice of such special meeting notice of such purpose shall be given. Subject to the laws of the State of Nevada, the certificate of incorporation and these <u>bylaws</u>, the board of directors may by a majority vote of those present at any meeting at which a quorum is present amend these <u>bylaws</u>, or enact such other <u>bylaws</u> as in their judgment may be advisable for the regulation of the conduct of the affairs of the Corporation.

ITEM XX ISSUER'S CERTIFICATIONS

I, Seijin Ki, certify that:

- 1. I have reviewed this Issuer Information and Disclosure File of Degama Software Solutions, Inc.;
- 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Date September 13, 2010

President, C