

Travoo, Inc.

**Trading Symbol: TVOO
CUSIP NO. 894548 10 6**

Unaudited Financial Statements

For the 6 months ended June 30, 2010

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Management Report

To the Stockholders

Travoo, Inc.

The accompanying unaudited consolidated balance sheet and the related unaudited consolidated statement of income for the six months ended June 30, 2010 of Travoo, Inc. have been prepared by company management from information maintained by the management and staff of Travoo, Inc. and may not comply in all respects with generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects except for the possible non-compliance in all respects with generally accepted accounting principles, the financial position of Travoo, Inc. as of June 30, 2010 and the results of operations of Travoo, Inc., for the six months ended June 30, 2010.

TRAVOO, INC.
Balance sheet
As at June 30, 2010

	<u>USD</u>
Non-current assets	
Property, plant and equipment	235,485
Intangible asset	1,872,564
	<u>2,108,049</u>
Current assets	
Inventories	10,479
Amount due from group and related companies	198,418
Trade and other receivables	2,595,204
Bank balances and cash	61,961
	<u>2,866,062</u>
Current liabilities	
Trade & other payables	(2,789,421)
Amount due to group and related companies	(688,661)
Taxation payable	(1,907)
	<u>(3,479,989)</u>
Net current liabilities	(613,927)
	<u>1,494,122</u>
Total assets less current liabilities	<u>1,494,122</u>
Capital and reserves	
Common stock	594,183
Reserves	6,150,928
Accumulated losses B/F	(4,888,743)
Loss for the period ended	(362,246)
	<u>1,494,122</u>
Minority interests	0
Total equity	<u>1,494,122</u>

TRAVOO, INC.
INCOME STATEMENT
For the period ended June 30, 2010

	<u>USD</u>
Turnover	<u>2,648,545</u>
Gross profit	155,092
Depreciation	(136,296)
Management fee	(144,108)
Other expenses	<u>(232,117)</u>
Profit (Loss) from operation	(357,430)
Non operating expenses	<u>(4,816)</u>
Profit (Loss) before taxation	(362,246)
Taxation	<u>0.00</u>
Profit (Loss) for the period	<u><u>(362,246)</u></u>

Notes to Financial Statements

1. Organization and principal activities

Travoo, Inc. (the “Company” or “TVOO”) was originally organized on June 3, 1996 under the laws of the State of Florida, as Ira Food Brokers Corp. On June 5, 1997, the Company changed its name to American-International Food Corp. and the common stock was traded under the trading symbol AIFP. On March 31, 2009, the Company again changed its name to Travoo, Inc. to better reflect its new travel related services operations in China and the trading symbol was changed to TVOO.

2. Basis of Accounting

The accompanying unaudited financial statements present the fully consolidated accounts of the Company as of June 30, 2010 and for the three months of operations then ended, and have been prepared under the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. The accompanying consolidated unaudited financial statements have been prepared by company management from information maintained by the management and staff of Square Inn Budget Hotels Management, Inc. and may not comply in all respects with generally accepted accounting principles

3. Summary of significant accounting policies

The significant accounting policies followed by the Company are set forth below:

Principles of consolidation

The consolidated financial statements for the six months ended June 30, 2010 include the accounts of the Company and its subsidiaries. All significant inter-company balances and transactions are eliminated on consolidation.

4. Common Stock

The Company has 200,000,000 authorized shares which are divided into two classes: common stock in the amount of 195,000,000 shares having par value of US\$0.001 each; and preferred stock in the amount of 5,000,000 shares having par value of US\$0.001 each. The Company has issued a total of 59,759,218 common stock shares and no preferred stock share.