

INFINITE TECHNOLOGY CORPORATION

INTERIM FINANCIAL REPORT

8/15/2010

ITEM 1 **Exact name of the issuer and address of its principal executive offices.**

INFINITE TECHNOLOGY CORPORATION
1431 Greenway Dr. #800
Irving, TX 75038

INFINITETECHNOLOGIESCORP.COM
PHONE: 972-870-4441

ITEM 2 **Shares Outstanding.**

(i)	Period Ending 08/15/2010	
(ii)	Common Shares Authorized	7,000,000,000
(iii)	Common Shares Issued	3,350,143,488
(iv)	Preferred Shares Authorized	20,000,000
(v)	Preferred Shares Issued	-
(vi)	Approx Total number of Shareholders	525

Item 3 **Annual financial statements**

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INFINITE TECHNOLOGY CORPORATION

Consolidated Statements of Operations (Unaudited)
For Period Ending 08/15/2010
(UNAUDITED)

		Period Ending 08/15/2010
Ordinary Income/Expense	+	
Income	\$	-
Total Income	\$	<u>-</u>
Cost of Goods Sold	\$	-
Product Costs	\$	-
Total COGS	\$	<u>-</u>
Gross Profit	\$	-
Expense		
Rent	\$	2,400
Salaries	\$	15,000
Travel	\$	382
Meals	\$	-
Legal	\$	6,400
Misc.	\$	2,727
Total Operating Expenses	\$	<u>26,909</u>
Net Operating Income (EBDIT)	\$	(26,909)
Other Expenses		
Depreciation	\$	214
Interest	\$	-
Net Ordinary Income	\$	<u>(27,123)</u>

INFINITE TECHNOLOGY CORPORATION

Consolidated Balance Sheet
For Period Ending 08/15/2010
(UNAUDITED)

	Period Ending 08/15/2010
ASSETS	
Current Assets	
Cash	\$ 27,000
Note Receivable	\$ 45,000
Inventory	\$ -
Total Current Assets	<u>\$ 72,000</u>
Goodwill	
Software/Computers	\$ 1,500
PREPAID RENT	\$ -
Investments	\$ 51,250
Total Fixed Assets	<u>\$ 52,750</u>
Less Depreciation/Amortization	\$ 214
Net Fixed Assets	<u>\$ 52,536</u>
Other Assets	
	\$ -
Total Other Assets	<u>\$ -</u>
TOTAL ASSETS	<u><u>\$ 124,536</u></u>
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable-Trade	
Accrued Expenses	\$ 15,000
Note Payables	\$ 84,777
Total Liabilities	<u>\$ 99,777</u>
Equity	
Common Stock @.00001	\$ 33,501
(500,000,000 Shares Authorized; 3,350,143,488 issued and outstanding)	
Preferred Stock	\$ -
(20,000,000 Shares Authorized; 0 Outstanding)	
Paid in Capital	
Retained Earnings	\$ (8,743)
Treasury Stock	
Total Equity	<u>\$ 24,759</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 124,536</u></u>