

Title Consulting Services reports a financial turnaround and recovery

August 18, 2010 (St Petersburg, FL) -- Title Consulting Services, Inc (Pink Sheets: TITL) Has filed its year end financial statements for Financial Year Ending July 31, 2010. The financial year end shows top line growth of 17%, with a 34% increase in gross profit and a 13% reduction in expenses.

Dustin Secor, CEO, stated, "The real story is when you look at the progression of our quarterly reports and further look at the year end over year end excluding depreciation and after accountant adjustments:

Q1	- \$20,702
Q2	+\$10,234
Q3	+ \$6,789
Q4	+\$30,930

FYE 7/31/08	-\$377,066
FYE 7/31/09	-\$363,695
FYE 7/31/10	+\$ 27,253

Secor commented, "These numbers all point to a solid foundation for continued recovery. Our staff is committed to continued effort toward improvement and we look forward to the implementation of our National Expansion as well as potential future acquisitions.

This complete filing, which was recently filed with Pink Sheets should also fulfill the requirements for Current Information status.

Dustin Secor
IR@accutitleagency.biz

This press release may contain forward-looking statements covered within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact and involve risks and uncertainties. Our expectations regarding future revenues depend upon our ability to develop and supply products and services that we may not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in pervasive markets.

Compiled Financial Statements

of

**Accu Title/ Title Consulting Services Inc
For the Periods Ended July 31, 2010 and 2009**

See Accompanying Notes and Accountants' Compilation Report

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Accu Title/Title Consulting Services, Inc.

Mr. Dustin Secor

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We have compiled the accompanying statement of assets, liabilities, and equity of Accu Title/Title Consulting Services, Inc. as of July 31, 2010 and 2009, and related statements of revenues and expenses, and cash flows for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management (owners). We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

McAtee and Associates, CPAs, PA.

McAtee & Associates CPAs, PA

August 17, 2010

Accu Title/Title Consulting Services Inc.
Statement of Assets, Liabilities and Equity
As of July 31, 2010

	7/31/2010	7/31/2009
Liabilities & Equity		
Current Liabilities		
Accounts Payable	\$ -	\$ 30,111.57
Bank Of America-Overdraft	1,017.06	-
Loan from AD Mortgage	47,000.00	-
N/P Capital One (Note C)	-	4,422.17
N/P Old Republic Title (Note C)	221,035.29	224,402.04
N/P Regions (NoteC)	-	6,970.40
N/P Regions-Credit Line (Note C)	27,711.45	24,641.02
N/P Synovus (Note C)	254,289.70	254,289.70
Payroll Liabilities	293.96	293.96
Total Current Liabilities	551,347.46	545,130.86
Long Term Liabilities (Note C & E)		
Mortgage Payable-Bldg	1,051,000.00	1,051,000.00
N/P Capital One - Long Term	-	18,553.12
N/P Regions - Long Term	-	9,125.78
Note Payable - NFS, Inc	57,315.00	53,204.00
Total Long Term Liabilities	1,108,315.00	1,131,882.90
Total Liabilities	1,659,662.46	1,677,013.76
Stockholders' Equity		
Additional Paid in Capital	509,315.39	404,539.01
Capital Stock (Note D)	2,514.59	91,422.30
Retained Earnings	(885,002.28)	(476,156.86)
Net Income (Loss)	(30,700.00)	(418,845.42)
Total Stockholders' Equity	(413,872.30)	(399,040.97)
Total Liabilities And Stockholders' Equity	\$ 1,245,790.16	\$ 1,277,972.79

See Accompanying Notes and Accountants' Compilation Report

Accu Title/Title Consulting Services Inc.
Statement of Revenues and Expenses
Twelve Months Ended July 31, 2010

	<u>12 Months Ended</u> <u>July 31, 2010</u>	<u>12 Months Ended</u> <u>July 31, 2009</u>
Revenue		
Income		
Total Revenue	<u>\$ 1,431,971.74</u>	<u>\$ 1,221,158.96</u>
	1,431,971.74	1,221,158.96
Cost of Goods Sold		
Cost of Goods Sold		
	<u>510,059.94</u>	<u>537,306.90</u>
Total Cost of Goods Sold	<u>510,059.94</u>	<u>537,306.90</u>
Gross Profit	921,911.80	683,850.06
Operating Expenses		
Advertising Expense		868.08
Bad Debt	106.66	
Bank Service Charges	16,611.21	15,790.02
Bonus	10,075.00	10,375.00
Business Expense	2,468.27	
Car/Truck Expense	1,950.00	
Cleaning/Janitorial	2,415.25	2,400.00
Computers Maintenance & Repairs	6,888.93	9,562.78
Conferences	84.26	93.05
Consulting Fees & Support	44,516.40	102,419.64
Copier	81,117.31	76,261.70
Copier/Service	10,265.46	8,315.31
Courier Service	2,302.97	2,370.74
Courtesy Closing	620.50	800.00
Depreciation Expense	57,953.56	55,150.32
Dues and Subscriptions	1,178.33	
Escrow Shortage	10,023.48	3,523.01
Estoppel Request	2,674.01	
Insurance	87,660.69	74,217.42
Interest	61,036.92	90,390.20
Labor	13,598.03	380.93
Legal	8,200.00	6,400.00
Licenses & Appointments	1,829.40	2,761.20
Maintenance & Repairs	470.84	1,639.00
Marketing Expense	4,014.22	
Marketing Fee	2,189.51	4,822.20
Miscellaneous	25,574.54	14,082.00
Office Supplies & Expense	35,242.44	89,066.89
Payroll Expense	37,931.51	46,855.20
Payroll Taxes	6,155.00	6,904.01
Postage and Delivery	79,583.47	40,385.72
Professional Development	\$ 6,824.14	\$ 3,172.59

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Accu Title/Title Consulting Services Inc.
Statement of Revenues and Expenses
Twelve Months Ended July 31, 2010

	<u>12 Months Ended</u> <u>July 31, 2010</u>	<u>12 Months Ended</u> <u>July 31, 2009</u>
Professional Fees	\$ 58,898.97	\$ 41,301.68
Recording Fees	7,311.29	5,826.00
Referral Fee	-	250.00
Rent	147,801.04	242,520.14
Repairs	135.00	15.00
Rerecording Fees	-	1,931.90
Search Fee	6,515.91	821.86
Supplies	-	582.26
Taxes	794.70	3,693.99
Telephones & Internet Service	79,477.13	90,878.88
Title Claim	-	2,165.16
Travel & Reimbursement	886.34	10,834.81
Underwriter Remittance	14,717.03	3,301.33
Utilities	<u>25,223.22</u>	<u>31,397.14</u>
Total Operating Expenses	<u>963,322.94</u>	<u>1,104,127.15</u>
Operating Income (Loss)	(41,411.14)	(420,277.09)
Other Income		
Other Income		
Other Income	2,966.09	1,672.18
Total Other Income	<u>2,966.09</u>	<u>1,672.18</u>
Other Expense		
Gain/Loss on Disposal of Equipment	(9,345.67)	-
Other Expense	1,600.62	240.51
Total Other Expense	<u>(7,745.05)</u>	<u>240.51</u>
Net Other Income	<u>10,711.14</u>	<u>1,431.67</u>
Net Income (Loss)	<u>\$ (30,700.00)</u>	<u>\$ (418,845.42)</u>

See Accompanying Notes and Accountants' Compilation Report

Accu Title/Title Consulting Services Inc.
Statement of Cash Flows
Twelve Months Ended July 31, 2010

	12 Months Ended July 31, 2010	12 Months Ended July 31, 2009
Cash Flows From Operating Activities		
Net Income	\$ (30,700.00)	\$ (418,845.42)
Adjustments to Reconcile Net Income (Loss) to Net Cash:		
(Increase) Decrease in:		
Accounts Receivable	1,006.85	(506.85)
Loan Custom Search	-	3,407.40
Deposits	1,133.49	24,308.57
Increase (Decrease) in:		
Accounts Payable	(30,111.57)	29,958.37
Synovus-Oper Acct - Bank Overdraft	-	(162,555.66)
Bank Of America-Overdraft	1,017.06	-
Loan from AD Mortgage	47,000.00	-
N/P Capital One	(4,422.17)	(22,638.84)
N/P Old Republic Title	(3,366.75)	75,750.57
N/P Regions	(6,970.40)	(15,686.95)
N/P Regions-Credit Line	3,070.43	(8,132.44)
N/P Custom Search	-	(8,407.40)
Payroll Liabilities	-	293.96
Total Adjustments	8,356.94	(84,209.27)
Net Cash Provided By (Used In) Operating Activities	(22,343.06)	(503,054.69)
Cash Flows from Investing Activities		
Automobiles	61,413.78	-
Computer Equipment	63,087.95	(40,480.94)
Office Equipment & Improvements	-	150,855.26
Less: Accumulated Depreciation	(60,012.44)	11,626.59
Net Cash Provided By (Used In) Investing Activities	64,489.29	122,000.91
Cash Flow From Financing Activities		
N/P Capital One - Long Term	(18,553.12)	18,553.12
N/P Regions - Long Term	(9,125.78)	9,125.78
Note Payable - NFS, Inc	4,111.00	53,204.00
Additional Paid in Capital	104,776.38	152,990.22
Capital Stock	(88,907.71)	91,322.30
Retained Earnings	-	(355,646.47)
Stockholder Distribution	-	422,914.71
Net Cash Provided By (Used In) Financing Activities	(7,699.23)	392,463.66
Net Cash Increase (Decrease) In Cash	34,447.00	11,409.88
Cash at Beginning of Period	12,336.07	926.19
Cash at End of Period	\$ 46,783.07	\$ 12,336.07

See Accompanying Notes and Accountant's Compilation Report

Title Consulting Services, Inc.
Statement of Changes in Stockholder's Equity
For The Year ended July 31, 2010

	Number of Shares	Common Stock	Preferred A Stock	Preferred B Stock	Additional Paid-in Capital	Retained Earnings	Total
Balance at August 1, 2008	100	\$ 100	\$ -	\$ -	\$ 251,548	\$ (476,157)	\$ (224,508)
Company amended shares authorized as follows:							
Remove original shares for exchange	(100)	(100)	-	-	-	-	(100)
Issued and outstanding 91,422,300 at par \$.001	91,422,300	91,422	-	-	152,980	-	244,412
Net income	-	-	-	-	-	(365,641)	(365,641)
Add adjustment for consulting fees, interest expense and note payable discovered during 7/31/10 compilation	-	-	-	-	-	(53,204)	(53,204)
Distribution to stockholders	-	-	-	-	-	-	-
Balance at July 31, 2009	91,422,300	\$ 91,422	\$ -	\$ -	\$ 404,539	\$ (895,002)	\$ (399,041)
Company amended shares authorized as follows:							
Remove original shares for exchange	(91,422,300)	(91,422)	-	-	-	-	(91,422)
Issued and outstanding 115,802,300 at par \$.00001	115,802,300	1,158	-	-	104,776	-	105,934
Issued and outstanding 115,802,300 at par \$.00001	-	-	1,158	-	-	-	1,158
Issued and outstanding 19,855,460 at par \$.00001	-	-	-	198	-	-	198
Net income	-	-	-	-	-	(30,700)	(30,700)
Distribution to stockholders	-	-	-	-	-	-	-
Balance at July 31, 2010	115,802,300	\$ 1,158	\$ 1,158	\$ 198	\$ 509,315	\$ (925,702)	\$ (413,873)

**Title Consulting Services, Inc.
Notes To Financial Statements
July 31, 2010 and 2009**

Note A – Nature Of Business And Summary Of Significant Accounting Policies

Title Consulting Services, Inc. (the "Company") is a corporation organized under the laws of the State of Florida. The Company is a title insurance agency. Their business objective is to provide title insurance and real estate closings for mortgage originators, lenders, realtors and private party transactions.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. Revenues are recognized at the time when the services are provided and earned and expenses are recorded when incurred.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Income Taxes

The Company revoked its S election as of January 1, 2009.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Advertising

The Company expenses all advertising and marketing costs as incurred. Advertising and marketing costs for the year ended July 31, 2010 and 2009 were \$6,204 and \$5,690, respectively.

Fair Value of Financial Instruments

The Company believes that the carrying value of its current assets and current liabilities approximate the fair value of such items due to their short-term nature. The carrying amounts of cash, accounts receivable, accounts payable and other liabilities are carried at amounts that reasonably approximate their fair values.

Property and Equipment

Property and equipment are stated at cost. The Company provides for depreciation on the straight-line and MACRS methods over the estimated useful lives of the related assets. Major classes of property and equipment and their related lives are as follows:

Commercial Buildings	39 years
Automobiles, Office Equipment and Improvements	5 to 7 years

Maintenance and repairs are expensed as incurred. Replacements and betterments are capitalized.

Asset Impairment

When the Company has long-lived assets which have a possible impairment indicator, the Company estimates the future cash flows from the operation of these assets. Because events

Title Consulting Services, Inc.
Notes To Financial Statements
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and circumstances frequently do not occur as expected, there will usually be differences between the estimated and actual future cash flow and these differences may be material. If the estimated cash flows recoup the recorded value of the assets, they remain on the books at that value. If the net recorded value cannot be recovered, the assets are written down to their market value if lower than the recorded value.

Note B – Property and Equipment

	<u>July 31, 2010</u>	<u>July 31, 2009</u>
Building	\$1,266,000	\$1,266,000
Automobiles, Office Equipment and Improvements	189,598	314,100
Less: Accumulated Depreciation	<u>(294,522)</u>	<u>(354,534)</u>
	<u>\$1,161,076</u>	<u>\$1,225,566</u>

Depreciation expense was \$57,954 for the year ended July 31, 2010 and \$55,150 for the year ended July 31, 2009.

Note C – Notes Payable

Capital One Auto Loan
 Original amount \$28,985
 Interest Rate 7.95%
 Payment \$508
 Term 72 months

Old Republic Credit Line
 Original amount \$224,473
 Interest Rate 2.25%
 Payment \$443
 Term interest only

Regions Auto Loan
 Original amount \$39,854
 Interest Rate 7.24%
 Payment \$667
 Term 72 months

Regions Credit Line
 Original amount \$14,605
 Interest Rate 6.25%
 Payment \$551
 Term interest only

Synovus Credit Line
 Original amount \$254,290
 Interest Rate 8.65%
 Payment \$1,831
 Term interest only

NSF, Inc Note
 Original amount \$50,000
 Interest Rate 8%
 No repayment terms

The maturities of long term debt are as follows:

Title Consulting Services, Inc.
Notes To Financial Statements
July 31, 2010 and 2009

<u>Year ending July 31,</u>	<u>Amounts</u>
2011	\$ 0
2012	0
2013	0
2014	1,051,000
2015	0
Thereafter	<u>57,315</u>
Total	<u>\$1,108,315</u>

Note D – Stockholders' Equity

The Company was organized under the laws of the State of Florida in January 2001 through the authorization of 10,000 shares and issuance of 100 shares of \$1.00 Par Value common stock. On March 23, 2009 the Company amended shares authorized to seven billion (7,000,000,000) shares of common stock, par value \$.001 per share and one hundred thousand (100,000) shares of preferred stock, par value \$.001 per share. As of July 31, 2009 there were 91,422,300 common shares issued at .001 par and no preferred shares issued. On November 25, 2009 the Company amended shares authorized to twenty billion (20,000,000,000) shares of common stock, par value \$.00001 per share, one hundred thirty million (130,000,000) shares of Series A preferred stock, par value \$.00001 per share, seventy million (70,000,000) shares of Series B preferred stock, par value \$.00001 per share and twenty million (20,000,000) shares of Series C preferred stock, par value \$.00001 per share. As of July 31, 2010 there are 115,802,300 common shares issued at .00001 par, 115,802,300 series A preferred shares issued at .00001 par, 19,855,460 series B preferred shares issued at .00001 par and no series C preferred shares issued.

Note E – Related Party Transactions

On October 28, 2004 the Company purchased a commercial office condo, which is occupied by the Company, with an address of 6365 53rd St N, Pinellas Park, FL. The purchase price was \$1,266,000 and a cash down payment of \$215,000 was paid at closing. The balance of \$1,051,000 is seller financed with interest only for a period of 120 months, with a monthly payment to the seller in the amount of \$6,000 due on the first day of each month beginning December 1, 2004 and a final balloon payment due November 1, 2014 of \$1,051,000. The seller of the property is the major stockholder of the Company.

The amounts due from a related party for the years ended July 31, 2010 and 2009 was \$32,528 and \$33,028, respectively. No interest or repayment terms apply to these amounts.

The amounts due to a related party for the years ended July 31, 2010 and 2009 was \$47,000 and \$0, respectively. No interest or repayment terms apply to these amounts.

During the year the Company entered into transactions with companies owned either by the major shareholder or an employee. These transactions were entered into on an arms length basis.

Note F – Commitments and Contingencies

Contingent Liabilities – Operating Leases

The Company leases office space and equipment. Rent expense paid during the year ended July 31, 2010 and 2009 was \$147,801 and \$242,520 respectively, and equipment leasing expenses paid during the year ended July 31, 2010 and 2009 were \$82,754 and \$120,098, respectively.

Title Consulting Services, Inc.
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July 31, 2010 and 2009

In the normal course of its business, the Company is subject to litigation. Management, based upon discussions with its legal counsel, does not believe any claims, individually or in the aggregate, will have a material adverse impact on the Company's financial position.

Commitments

The Company has the following future minimum rental payments expected to be incurred under leases with remaining terms in excess of one year are as follows:

Year ended July 31, 2010 and 2009 were \$0 and \$3,217

Note G – Stock Purchase Agreement

During the year ending July 31, 2009 the Company entered into an agreement with another company Title Consulting Services, Inc. a Delaware corporation, partially owned by the shareholders of the Company. The agreement is to swap all of the shares of Title Corporation Services, Inc a Florida Corporation share for share for new shares of Title Corporation Services, Inc. a Delaware Corporation.

Note H – Income Taxes.

For the period ending July 31, 2010 the Company would have a deferred tax asset on the loss generated as a C-Corp. However, a deferred tax asset was not calculated due to the current economic environment.

For the period ending July 31, 2009 the Company would have a deferred tax asset on the loss generated as a C-Corp from January 1 to July 31, 2009. However, a deferred tax asset was not calculated due to the current economic environment. For the period from Aug 1 to December 31, 2008, the Company was taxed as an S-Corp and would not have a deferred tax asset or deferred tax liability.