

Pro-Pointer, Inc.  
Consolidated Financial Statements

June 30, 2010

Pro-Pointer, Inc.  
For the Q2 Ended June 30, 2010

The financial statements and accompanying notes present fairly, in all material aspects, the financial position of the company and the results of its operation, Balance Sheets, Statements of Operation, Statements of Stockholders Equity, Statements of Cash Flows and Financial Notes for the period presented, in conformity with accounting principles generally accepted in the United States, consistently applied and hereby certified by Mark Pollard, President of Pro-Pointer, Inc.

Dated this 17<sup>th</sup> day of August, 2010.

Certified by: /s/ Mark Pollard  
Mark Pollard,  
President

**PRO-POINTER, INC.**  
Consolidated Balance Sheets  
(Unaudited)

ASSETS

	<u>June 30,</u> <u>2010</u>	<u>December 31,</u> <u>2009</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 19,672	\$ 20,409
Accounts receivable, net	3,782	3,103
Other receivables	23,378	12,278
Deposits	15,855	-
Inventories	39,814	41,950
	<u>102,501</u>	<u>77,740</u>
<b>PROPERTY AND EQUIPMENT, Net</b>	<u>-</u>	<u>1,342</u>
<b>TOTAL ASSETS</b>	<u>\$ 102,501</u>	<u>\$ 79,082</u>

LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 2,769	\$ 4,708
Salaries payable	222,522	171,160
Notes payable - related party	412,605	419,276
	<u>637,896</u>	<u>595,144</u>
<b>LONG TERM LIABILITIES</b>		
<b>TOTAL LIABILITIES</b>	<u>637,896</u>	<u>595,144</u>
<b>COMMITMENTS AND CONTINGENCIES</b>	-	-
<b>STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Preferred stock, \$0.001 par value, 30,000,000 shares authorized, 20,000,000 and 20,000,000 shares issued and outstanding, respectively	20,000	20,000
Common stock, \$0.001 par value, 300,000,000 shares authorized, 243,257,000 and 54,180,000 shares issued and outstanding, respectively	243,257	54,180
Additional paid-in capital	4,439,327	152,514
Accumulated deficit	(5,237,979)	(742,756)
	<u>(535,395)</u>	<u>(516,062)</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS'</b>		

EQUITY (DEFICIT)	\$ <u>102,501</u>	\$ <u>79,082</u>
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The accompanying notes are an integral part of these consolidated financial statements.

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**PRO-POINTER, INC.**  
Consolidated Statements of Operations  
(Unaudited)

	For the Three Months Ended	
	June 30,	
	<u>2010</u>	<u>2009</u>
REVENUES	\$ 127,757	\$ 100,721
COST OF SALES	<u>49,727</u>	<u>38,196</u>
GROSS PROFIT	78,030	62,525
OPERATING EXPENSES		
Depreciation expense	429	913
Rent	4,445	2,758
Professional fees	4,460,171	7,189
Salaries and wages	37,776	39,858
General and administrative	<u>36,421</u>	<u>44,344</u>
Total Operating Expenses	<u>4,539,242</u>	<u>95,062</u>
LOSS FROM OPERATIONS	<u>(4,461,212)</u>	<u>(32,537)</u>
OTHER EXPENSE		
Interest expense	<u>(10,060)</u>	<u>(5,045)</u>
NET LOSS BEFORE INCOME TAXES	<u>(4,471,272)</u>	<u>(37,582)</u>
Income tax expense	<u>-</u>	<u>-</u>
NET LOSS	<u>\$ (4,471,272)</u>	<u>\$ (37,582)</u>
BASIC AND DILUTED LOSS PER COMMON SHARE	<u>\$ (0.06)</u>	<u>\$ (0.00)</u>
BASIC AND DILUTED WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	<u>75,327,967</u>	<u>41,350,000</u>

The accompanying notes are an integral part of these consolidated financial stat

For the Six Months Ended  
June 30,

	2010		2009
\$	191,180	\$	170,997
	73,407		64,198
	117,773		106,799
	1,342		1,826
	9,702		4,350
	4,476,222		7,945
	59,047		71,183
	44,149		59,377
	4,590,462		144,681
	(4,472,689)		(37,882)
	(22,534)		(10,393)
	(4,495,223)		(48,275)
	-		-
\$	(4,495,223)	\$	(48,275)
\$	(0.07)	\$	(0.00)
	64,769,171		41,350,000

tements.

**PRO-POINTER, INC.**  
Consolidated Statements of Stockholders' Equity  
(Unaudited)

	Preferred Stock		Common Stock	
	Shares	Amount	Shares	Amount
Balance, December 31, 2008	-	\$ -	43,950,000	\$ -
Recapitalization pursuant to reverse merger	20,000,000	20,000	10,100,000	
Stock issued for services at \$0.25 per share	-	-	50,000	
Stock issued for services at \$0.59 per share	-	-	30,000	
Stock issued for services at \$0.60 per share	-	-	50,000	
Net loss for the year ended December 31, 2009	-	-	-	-
Balance, December 31, 2009	20,000,000	20,000	54,180,000	
Stock issued for services at an average of \$0.12 per share	-	-	37,087,000	
Stock issued for cash at \$0.01 per share	-	-	4,890,000	
Additional shares issued in recapitalization pursuant to reverse merger	-	-	147,100,000	
Net loss for the six months ended June 30, 2010	-	-	-	-
Balance, June 30, 2010	<u>20,000,000</u>	<u>\$ 20,000</u>	<u>243,257,000</u>	<u>\$ -</u>

The accompanying notes are an integral part of these consolidated financial statements.

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<u>ock</u> <u>Amount</u>	<u>Additional Paid-In Capital</u>	<u>Accumulated Deficit</u>	<u>Total Stockholders' Equity (Deficit)</u>
43,950	\$ 121,177	\$ (587,976)	\$ (422,849)
10,100	(28,733)	-	1,367
50	12,450	-	12,500
30	17,670	-	17,700
50	29,950	-	30,000
-	-	<u>(154,780)</u>	<u>(154,780)</u>
54,180	152,514	(742,756)	(516,062)
37,087	4,433,913	-	4,471,000
4,890	-	-	4,890
147,100	(147,100)	-	-
-	-	<u>(4,495,223)</u>	<u>(4,495,223)</u>
<u>243,257</u>	<u>\$ 4,439,327</u>	<u>\$ (5,237,979)</u>	<u>\$ (535,395)</u>

dated financial statements.

**PRO-POINTER, INC.**  
Consolidated Statements of Cash Flows  
(Unaudited)

	For the Six Months Ended June 30,	
	2010	2009
<b>OPERATING ACTIVITIES</b>		
Net loss	\$ (4,495,223)	\$ (48,275)
Adjustments to Reconcile Net Loss to Net Cash Used in Operating Activities:		
Depreciation expense	1,342	1,826
Common stock issued for services	4,471,000	-
Changes in operating assets and liabilities:		
Accounts receivable	(11,779)	16,549
Accounts payable	(15,855)	(27,240)
Salaries payable	(1,939)	47,305
Deposits	51,362	-
Inventory	2,136	-
Net Cash (Used in) Provided by Operating Activities	1,044	(9,835)
<b>INVESTING ACTIVITIES</b>		
Net Cash Used in Financing Activities	-	-
<b>FINANCING ACTIVITIES</b>		
Proceeds from common stock	4,890	-
Repayment of notes payable	(6,671)	(1,336)
Net Cash Provided by (Used in) Financing Activities	(1,781)	(1,336)
<b>NET INCREASE (DECREASE) IN CASH</b>	(737)	(11,171)
<b>CASH AT BEGINNING OF PERIOD</b>	20,409	14,313
<b>CASH AT END OF PERIOD</b>	\$ 19,672	\$ 3,142
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</b>		
<b>CASH PAID FOR:</b>		
Interest	\$ 22,534	\$ 10,393
Income Taxes	\$ -	\$ -

The accompanying notes are an integral part of these consolidated financial statements.

## NOTE 1 - CONDENSED FINANCIAL STATEMENTS

The accompanying financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at June 30, 2010, and for all periods presented herein, have been made.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company's December 31, 2010 audited financial statements. The results of operations for the period ended June 30, 2010 is not necessarily indicative of the operating results for the full year.

## NOTE 2 - GOING CONCERN

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

## NOTE 3 – SIGNIFICANT ACCOUNTING POLICIES

### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

### Recent Accounting Pronouncements

Management has considered all recent accounting pronouncements issued since the last audit of our financial statements. The Company's management believes that these recent pronouncements will not have a material effect on the Company's financial statements.

## NOTE 4 – RELATED PARTY NOTES PAYABLE

During the period ended June 30, 2010, the Company had borrowed a total of \$412,605 from an officer of the Company to finance the ongoing operations of the Company. These notes bear interest at an average

rate of 11%, are unsecured and are due on demand. The Company makes monthly principle and interest payments totaling approximately \$4,000.

#### NOTE 5 – CAPITAL STOCK

On February 9, 2010 the Company issued 25,000 shares of its common stock, valued at \$0.62 per share, for services rendered to the Company. The value of the shares was based on the closing price of the Company's stock on the date of issuance.

On April 12, 2010 the Company issued 62,000 shares of its common stock, valued at \$0.25 per share, for services rendered to the Company. The value of the shares was based on the closing price of the Company's stock on the date of issuance.

On June 21, 2010 the Company issued 4,890,000 shares of its common stock for \$4,890 of cash.

On June 22, 2010 the Company issued 37,000,000 shares of its common stock, valued at \$0.12 per share, for services rendered to the Company. The value of the shares was based on the closing price of the Company's stock on the date of issuance.

On June 22, 2010 the Company issued 147,100,000 shares of its common stock to shareholders of the Company's wholly owned subsidiary, Coenzyme-A Technologies, Inc. in accordance with the share exchange agreement dated August 17, 2009 upon successful completion of all terms of the agreement.

#### NOTE 6 – SUBSEQUENT EVENTS

In accordance with ASC 855-10, Company management reviewed all material events through the date of this report, and there are no material subsequent events to report.