MAMMOTH ENERGY GROUP, INC.
545 EIGHTH AVENEUE, SUITE 401
NEW YORK, NEW YORK 10018

QUARTERLY REPORT
FOR THE THREE AND THE SIX MONTHS ENDING
June 30, 2010

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Item 1. The exact name of the Issuer

The exact name of the Issuer and the address of its principal offices are:

Mammoth Energy Group, Inc.
545 Eighth Avenue,
Suite 401
New York, New York 10018
Telephone (212) 613-5453
Facsimile (212) 501-2082

Item 2. Shares outstanding

As of June 30, 2010 there are:

5,000,000,000 authorized common shares
4,071,979,891 issued and outstanding common "CA" shares
15,309 issued and outstanding common "C1" shares
205,587 issued and outstanding common "C2" shares
1,369,981,805 common "CA" shares in the float

15,309 common "C1" shares in the float
205,587 common "C2" shares in the float
0 Beneficial Owners
1,222 Total common shareholders[1]

As June 30, 2010 there are:

1,000,000 authorized shares of Preferred "C" Stock.
951,000 issued shares Preferred "C" Stock.
0 Preferred "C" shares are in the float
1 Beneficial Owner
1 Total Preferred "C" shareholder

Item 3. Interim Quarterly Financial Statements

Accountants' Letter

EXECUTIVE SUPPORT & SERVICES GROUP, CORP.
408 West 57th Street, Suite 8E
New York, New York 10019
Telephone (212) 262-1166
Facsimile (347)710-1183

August 13, 2010

Board of Directors
Mammoth Energy Group, Inc.
545 Eighth Avenue
Suite 401
New York, New York 10018

Sirs:

I have compiled the accompanying balance sheet of Mammoth Energy Group, Inc. as of June 30, 2010, and the related statements of income and Changes in Shareholders' Equity and cash flows for the three months and six months then ended, in accordance

[1] No class of common stock has any preference over any other class of common stock. Each share is entitled to one vote. The Company devised the series of common shares as a recordkeeping device to determine the float.

with Statements on Standards for accounting and review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Very truly yours,
Executive Support & Services Group, Corp.
/s/ Andre da Parma, CPA

Mammoth Energy Group, Inc.
Unaudited Financials for the
Three Month Period Ending March 31, 2010 and
Six Month Period Ending
June 30, 2010

Balance Sheet [Unaudited]

	For the Six Month Period Ending June 30**, 2010**	**For the Three Month Period Ending March 31, 2010**
Assets		
Current assets		
Cash and cash equivalents	442	5,764
Total assets	**442**	**5,764**
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable	4186	
Non-current liabilities		
Loan from Star Consulting Inc.		
Loan from Stone Financial Group		
Total Liabilities	4186	
Shareholders' Equity		
Common Shares 5,000,000,000 authorized @ par value $0.0001; 4,072,200,780	407,220	246,170
Preferred shares 1,000,000 authorized @ par value40 $0.001; 951,000 issued and outstanding.	951	1000
Paid in capital	33,285	141,050
Accumulated (deficit)	(445,200)	(382,456)
Total shareholders' equity	**(3,744)**	**5,764**
Total liabilities and shareholders' equity	**442**	**5,764**

The accompanying notes are an integral part of the financial statements

Unaudited Financials for the
Three Month and Six Month Periods Ending
June 30, 2010

Statement of Income [Unaudited]

	For the Three Month Period Ending June 30, 2010	For the Six Month Period Ending June 30, 2010
Revenue		
Operating income	0	0
Gross Profit	**0**	**0**
Operating expenses		50
Auto expense		
Subscription and Dues (Pink Sheets		97
Professional and accounting		6186
Computers and Internet	25	5525
Bank fees	65	2701
Expense reimbursement (Officer)		10,000
Insurance expense		49
Travel expense	3,433	19,020
General and administrative expense	1,630	12255
Taxes (franchise & other business)		2775
Meals and entertainment	39	4183
Total operating expenses	**5192**	
Profit (loss) from operations	**(5192)**	**(62,821)**

The accompanying notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
Unaudited Financials for the

Three Month and Six Month Period ending
June 30, 2010

Statement of Cash Flows

	For the Six Months Ending June 30,2010
Net loss	(62,821)
Adjustments to reconcile net income to net cash provided by operations;	4186
Net cash provided (used) in operating activities	(58,653)
Cash flows from investing activities	
Cash received (paid) disposition of capital asset	
Total cash from investing activities	
Cash flows from financing activities	
Cash received from the issuance of stock	161,019
Paid in capital	(107,688)
Net cash provided (used) from financing activities	53,331
Increase (decrease) in cash	(5,322)
Cash at beginning of period	5764
Cash at end of period	422

The accompanying Notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
Unaudited Financials for the
Three Month and the Six Month Period Ending
June 30, 2010

Statement of Changes in Shareholders' Equity

For the Three Month Period Ending
June 30, 2010

	Preferred Stock	Common Stock	Additional Paid in capital	Accumulated Profit (deficit)	Total
Balance March 31, 2010	$ 1,000	$ 246,170	$ 141,050	$ (382,456)	$ 5,764
Net income (loss)				(62,821)	(62,821)
Dividends paid					
Preferred issued	(49)				(49)
Common Stock issued		161,050			161,050
Paid in capital			(107,688)		(107,688)
Balance as of June 30, 2010					(3,744)

The accompanying Notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
Unaudited Financials for the
Three Month and the Six Month Period Ending
June 30 2010

Notes:

NOTE 1. ORGANIZATION AND BUSINESS

Mammoth Energy Group, Inc. (A Development Stage Company) was incorporated on February 27, 2006 under the laws of the State of Nevada. Prior to its incorporation in Nevada, the Company had been incorporated as Technigen Corporation in Canada. It has had limited operations since its incorporation in the United States. In accordance with Accounting Standards Codification ("ASC") 915, Development Stage Entities, the Company is considered to be in the development stage.

NOTE 2. FINANCIAL STATEMENTS

The unaudited financial statements as of March 31, 2010 prepared in accordance with accounting principles generally accepted in the United States for interim financial information. I n the opinion of management, the unaudited financial statements reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the financial position as *of March 31, 2010 and the results of operations and cash flows for the three month period ending March 31, 2010. The financial data and other information disclosed in these notes to the financial statements related to these periods are unaudited. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States have been condensed or omitted pursuant to the Securities and Exchange Commission's rules and regulations.*

NOTE 3. RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS

Effective for interim and annual periods ending after September 15, 2009, the FASB Accounting Standards Codification (the "Codification") is the single source of authoritative literature of U.S. generally accepted accounting principles ("GAAP"). The Codification consolidates all authoritative accounting literature into one internet-based research tool, which supersedes all pre-existing accounting and reporting standards, excluding separate rules and other interpretive guidance released by the SEC. New accounting guidance is now issued in the form of Accounting Standards Updates, which update the Codification. The Company adopted the Codification in the period ending December 31, 2008. The adoption of Codification did not result in any change in the Company's significant accounting policies. In May 2009 the FASB issued standards that establish general standards of accounting for and disclosures of events that occur after the balance sheet date but before financial statements are issued or are available to be issued. These standards require the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date, that is, whether the date represents the date the financial statements were issued or were available to be issued. This standard was effective in the first interim period ending after June 15, 2009. The Company expects this standard to have no impact on disclosures in their financial statements.

In June 2009, the FASB issued authoritative guidance which eliminates the exemption for qualifying special-purpose entities from consolidation requirements, contains new criteria for determining the primary beneficiary of a variable interest entity, and increases the frequency of required reassessments to determine whether a company is the primary beneficiary of a variable interest entity. The guidance is applicable for annual periods beginning after November 15, 2009 and interim periods therein and thereafter. The Company does not expect the adoption of this standard to have a material effect on its financial position or results of operations.

In June 2009, the FASB issued authoritative guidance which eliminates the concept of a qualifying special-purpose entity, creates more stringent conditions for reporting a transfer of a portion of a financial asset as a sale, clarifies other sale accounting criteria, and changes the initial measurement of a transferor's interest in transferred financial assets. The guidance is applicable for annual periods beginning after November 15, 2009 and interim periods therein and thereafter. The Company does not expect the adoption of this standard to have a material effect on its financial position or results of operations.

In August 2009, the FASB issued guidance on measuring liabilities at fair value.

This guidance amends the fair value measurements and disclosures by providing additional guidance clarifying the measurement of liabilities at fair value. This new accounting guidance is effective for reporting period ending after December 15, 2009.
The Company is evaluating this new guidance and the possible impact that the adoption of this new accounting guidance will have on its financial statements.

A variety of proposed or otherwise potential accounting standards are currently under study by standard setting organizations and various regulatory agencies. Due to the tentative and preliminary nature of those proposed standards, management has not determined whether implementation of such proposed standards would be material to the financial statements.

NOTE 4. GOING CONCERN

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. For the three month period ended March 31, 2010, the Company had incurred a net loss of $ 28,923. Accumulated deficit from January 1, 2010 through March 31, 2010 totaled $206,692. The ability of the Company to continue as a going concern is dependent on raising capital to fund its business plan and ultimately to attain profitable operations. Accordingly, these factors raise substantial doubt as to the Company's ability to continue as a going concern.

The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 5. STOCKHOLDERS' EQUITY

Common Stock

The Company was organized under the laws of the state of Nevada on February 27, 2006, and had authorized capital stock of 1,000,000,000 common shares with a par value of $0.0001. On February 6, 2008, the Company amended its Articles of Incorporation to raise the authorized capital stock to 1,500,000,000 common shares at a par value of $0.0001. On April 21, 2008, the Company amended its Articles raising the authorized capital stock to 7,000,000,000 common shares with a par value of $0.0001.
On October 15, 2009, the Company then again amended its Articles, reducing the authorized capital stock to 5,000,000,000 of common stock with a par value of $0.0001.

The Company has divided the Common Stock into three (3) distinct classes, Common "A", C1 and C2. There are no special rights or preferences for any class of Common Stock, each having the same rights and par value. The establishment of the class of Common Stock was simply a device to facilitate the identification of certain shareholders which were shareholders of the

Canadian predecessor. For purposes the financial statements contained herein, Common Stock was treated as if only a single class.

On June 20, 2008, 500,000,000 common shares were offered to shareholders pursuant to a Private Placement Memorandum exemption under Regulation D of the Securities and Exchange Act under Section 504 and small offering exemptions under various state securities laws (Blue Sky Laws). The Offering entitled the person or entity to subscribe for the purchase of Common shares at a price of $.0002 per share. The Offering anticipated gross proceeds of approximately $100,000 prior to the deduction of fees and commissions estimated to be $6,000. The purpose of the offering was to raise capital for general business purposes and working capital. These shares in this offering were not registered pursuant to the Securities Act of 1933 and accordingly were offered on reliance with the exemptions of the 1933 Act. All of subscriptions were exercised prior to the expiry date.

On December 15, 2008, an amendment to the 504 was executed offering an additional 500,000,000 common shares at $.0001 per share. The expiration date of the offering was January 31, 2009.

During the pendency of the Private Placement Memorandum, Stone Financial Group was issued 600,000,000 million shares pursuant to a Subscription Agreement for the consideration of $120,000. All shares were issued between July 2, 2008 and December 17, 2008.

On April 19th, 2010, the company issued 850,000,000 restricted shares to Mr. William Lieberman and 150,000,000 restricted shares to Mr. Samir Ahshrup, the company's management for a total of 1 Billion additional shares.

On June 11, 2010, Mr. Joe Overcash transferred 49 thousand shares of Preferred "C" stock to Mr. Mark Wiles. Mr. Wiles converted 49,000 shares into 245,000,000 shares of the company's Common "C1" stock at a 5000:1 ratio. Upon review of company's counsel, this transaction was deemed to be: (1.) An affiliate transaction; and, (2.) Mr. Wiles had not held the shares more than one year in his name and the transaction is thus subject to RULE 144. These shares will not be eligible for removal of Rule 144 restrictions until June 11, 2011.

No other Preferred "C" conversions or Debt conversions have occurred.

The company issued an additional 365,500,000 Common "C1" shares to strategic advisors throughout the course of the quarter. All shares issued are restricted by Rule 144.

Dividends:

The Company has not yet adopted any dividend policy regarding payment of dividends. No dividends have been paid during the periods shown

NOTE 6. RELATED PARTY TRANSACTIONS

On June 11, 2010, Mr. Joe Overcash transferred 49 thousand shares of Preferred "C" stock to Mr. Mark Wiles. Mr. Wiles converted 49,000 shares into 245,000,000 shares of the company's Common "C1" stock at a 5000:1 ratio. Upon review of company's counsel, this transaction was deemed to be: (1.) An affiliate transaction; and, (2.) Mr. Wiles had not held the shares more than one year in his name and the transaction is thus subject to RULE 144. These shares will not be eligible for removal of Rule 144 restrictions until June 11, 2011.

NOTE 7. SUBSEQUENT EVENTS

The company mis-reported the number of shares in the float in the first quarter filing. The correct number of shares in the float as of March 31, 2010 was 1,426,981,805 not 2,460,970,972 as had been previously been reported. The mistake was realized and changed on Pink Sheets and changed as of July 12, 2010 and the company updated both the number of shares outstanding and the float as of June 10, 2010.

The company is in the process of engaging Philippi Yrarrazaval Pulido & Brunner to be its Corporate Counsel in Santiago, Chile.

NOTE 8. CONVERTIBLE NOTES

As of December 31, 2009, the Company owed $122,322 including interest accrued to Starr Consulting Inc., $96,000 to The Stone Financial Group Inc. and $19,000 in shareholder loans. *The lenders agreed to convert the outstanding debt into common stock. The Company issued in the aggregate to settle the outstanding Notes 962,700,000 shares of Common A shares. The difference in the price of conversion and par value resulted in additional paid in capital of $ 141,050.*

Item 4. Management Discussion and Analysis of Operations

Cautionary Statements Use of Forward Looking Statements

Except for statements of historical fact, some information in this document contains "forward-looking statements" that involve substantial risks and uncertainties. You can identify these forward-looking statements by words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," "will," "would" or similar words. The statements that contain these or similar words should be read carefully because these statements discuss our future expectations, contain projections of our future results of operations or of our financial position, or state other forward-looking information. We believe that it is important to communicate our future expectations to our investors. However, there may be events in the future that we are not able accurately to predict or control.

Further, we urge you to be cautious of the forward-looking statements which are contained in this annual report because they involve risks, uncertainties and other factors affecting our operations, market growth, service, products and licenses. The factors listed in this section as well as other cautionary language in this document and events in the future may cause our actual results and achievements, whether expressed or implied, to differ materially from the expectations we describe in our forward-looking statements. The occurrence of any of the events described as risk factors or other future events could have a material adverse effect on our business, results of operations and financial position.

Since our common stock is considered a “penny stock” we are ineligible to rely on the safe harbor for forward-looking statements provided in Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities and Exchange Act of 1934, as amended (the “Exchange Act”).

Plan of Operation

Currently, the Company is funding operations through loans made by various entities.

The Issuer will continue to fund the operations of the Company in this way until the negotiations currently underway in Chile are complete, at which time the Company intends to file a registration form with the Securities and Exchange Commission and begin to raise capital through the sale of its common stock.

Mammoth Energy Group Inc. has signed a Letter of Intent to acquire forty-nine percent (49%) of the outstanding stake of Salt Gold Inter Chile Limitada's concessions in the Salar de Maricunga located in the Atacama Desert near Copiapo, Chile.

Salt Gold Inter Chile Limitada lithium concessions consist of 1008 acres in the Salar de Maricunga. Preliminary results of drilling and chemical analysis from its project under development has returned results and confirmed the presence of lithium -- potassium brine bearing aquifers. Brine Concentrations averaged grades of 650 ppm (parts per million) for lithium and 9500 ppm for potassium. These results confirm a significant third dimension to surface brines sampled on the project. The brine chemistry in the first test wells compares favorably to other Lithium companies in the region including the large multi-national Lithium producers whose estimates in the Atacama and throughout the region average 500 to 750 ppm Lithium and 9000-10000 ppm for potassium. Depths at the Salar de Maricunga average 100 Meters or 300 feet and currently acres are valued around $30,000 USD.

Lithium is the world's lightest metal and is used primarily as the energy source in the batteries used to power laptops, cell phones, I-pads and a myriad of other portable electronic products. But with the recent emphasis on hybrid and electric cars, the Company expects the demand to increase exponentially. Chile, along with Argentina and Bolivia, account for nearly 75% of all the lithium brine deposits in the world. The Company is optimistic that once the agreements are final they will be well situated to exploit this increasing valuable mineral, creating excellent shareholder value for its investors.

The Company has no significant plant, property or equipment to sell, and it has no plans to purchase any significant plant, property or equipment during this quarter. There will not be any significant increase in the number of employees of the Company during the quarter.

Management's Discussion and Analysis of Financial Conditions and Results of Operations.

The Issuer has not had any revenues from operations in the last fiscal year, nor has it had any operational revenues during the six months ending June 30, 2010 for which the attached financial statements are furnished.

There are no off balance sheet arrangements for this quarter.

Item 5. Legal Proceedings

There are no legal proceedings currently pending against the Company or any of its officers, or directors.

Item 6. Defaults Upon Senior Securities

There has been no material default in the payment of principal, interest or any other material default within 30 days with respect to any indebtedness of the Issuer exceeding 5% of the total assets of the Issuer.

Item 7. Other Information

1. Entry into a Definitive Material Agreement
   None in this quarter.
2. Termination of a Definitive Material Agreement

None in this quarter, however, on April 20, 2010 the company canceled, and released all claims rights and titles to the oil and gas lease assigned by W. Energy Capital LLC located in Pawnee, Oklahoma.

3. Completion of an Acquisition or Disposition of Assets

   The Company did not dispose of or acquire any assets during the quarter, however in 2008 and part of 2009, the Company experienced operating income from an assignment of a Royalty Lease Agreement. In early, 2009 a dispute arose between the owner of the property on which the lease was situated and the operator of the wells and other entities including the Company. To resolve the dispute without litigation the On April 20, 2010 the company canceled, and released all claims rights and titles to the oil and gas lease with W. Energy Capital LLC located in Pawnee, Oklahoma.

   Company surrendered its Lease to the property owner during the six month period ending June 30, 2010.

4. Creation of a Direct Financial Obligation

   None this quarter.

5. Triggering events that Accelerate or Increase a Direct Financial Obligation

   None this quarter.

6. Costs Associated with Exit or Disposal Activities

   None this quarter.

7. Material Impairments

   None this quarter.

8. Sales of Equity Securities

The company issued an additional 365,500,000 Common "C1" shares to strategic advisors throughout the course of the quarter. All shares issued are restricted by Rule 144. The shares were issued for services rendered at par value.

9. Material Modification of Rights of Shareholders

   None this quarter

10. Change in Company's Certifying Accountant

    None this quarter

11. Non-reliance on Previously Issued Financial Statements

    None this quarter

12. Changes in Control of the Issuer

    None this quarter

13. Departure of Directors, Principal Officers, Election of Directors, Appointment of Principal Officers

    None this quarter

14. Amendments to Articles of Incorporation and By-laws

    None this quarter

15. Amendments to Issuer's Code of Ethics
None this quarter

Item 8. Exhibits

All Exhibits required under Items XVIII, and XIX of Section 1 of the Reporting Guidelines have been described and attached to previous disclosure statements, and they have not changed since such previous statements and are incorporated herein by reference.

Item 9. Certifications

I, William Lieberman, certify that:

1. I have reviewed the quarterly statement of Mammoth Energy Group, Inc.;
2. Based on my personal knowledge, the disclosure does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my personal knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: This 13th day of August, 2010

/s/ William Lieberman
William Lieberman, CEO & President