

OTC DISCLOSURE AND NEWS SERVICE
COMPANY INFORMATION AND DISCLOSURE STATEMENT

(August 15, 2010)

TARGET DEVELOPMENT GROUP, INC.

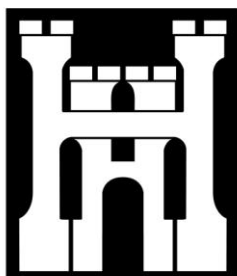
WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

1428 CHESTER STREET
SPRINGDALE, AR 72764
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

**REGARDING MANAGEMENT'S DISCUSSION OF
CURRENT AND UPCOMING ACTIVITIES**



**HANNOVER
HOUSE**

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FORWARD-LOOKING STATEMENTS

This disclosure statement contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases you can identify forward-looking statements by terms such as “may”, “intend”, “will”, “could”, “would”, “expects”, “believe”, “estimate”, or the negative of these terms, and similar expressions intended to identify forward-looking statements.

These forward-looking statements reflect our current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. Also, these forward-looking statements present our estimates and assumptions only as of the date of this disclosure statement. Except for our ongoing obligation to disclose material information as required by federal securities laws, we do not intend to update you concerning any future revisions to any forward-looking statements to reflect events or circumstances occurring after the date of this disclosure statement.

Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the substantial investment of capital required to produce and market films and television series, increased costs for producing and marketing feature films, budget overruns, limitations imposed by our credit facilities, unpredictability of the commercial success of our motion pictures and television programming, the cost of defending our intellectual property, difficulties in integrating acquired businesses, and technological changes and other trends affecting the entertainment industry.

ITEM I Exact Name of Issuer and Address of Issuer’s Principal Executive Offices

The name of our Company, also referred to the “Issuer” or “TDGI”, is TARGET DEVELOPMENT GROUP, INC. The Company’s principal executive offices and related contact information is as follows:

Our Contact Information:

Target Development Group, Inc.
Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax: 479-751-4999
www.TargetDevelopmentGroup.com

Contact Person:

D. Frederick Shefte, President
TDGI-Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax.: 479-751-4999
www.HannoverHouse.com
dfs.HannoverHouse@sbcglobal.net

ITEM II Number of Authorized and Outstanding Securities

The following is true and correct, per our transfer agent, as of and at the period ending on 31 March 2010:

a.	Total shares in issue as of 12-31-09:	301,870,610
b.	Shares issued for Hannover House acquisition	<u>159,336,082</u>
	<u>TOTAL SHARES IN ISSUE:</u>	<u>461,206,692</u>
c.	Addl. Shares reserved for Management compensation:	10,000,000
d.	Series “A” Preferred Shares (voting only, no par value):	1,000,000

ITEM III Board of Director's Report Covering Current and Upcoming Activities

A regularly scheduled meeting of the Target Development Group, Inc. Board of Directors was held on Saturday, August 14, 2010 at 3:00 pm CST at the company's principal office, located in Springdale, Arkansas, 72764. The following topics were discussed and actions taken as indicated, and were each passed unanimously or by a majority vote of the attending members of the Board of Directors.

BOARD AGENDA ITEM "A" – Discussion of Home Entertainment Distribution Venture with 20th Century Fox – Parkinson submitted for the Board's review and approval the long-form contract between TDGI / Hannover House and 20th Century Fox Home Entertainment for the DVD / Blu-Ray and Video-On-Demand distribution of "TWELVE," to commence following the TDGI / Hannover theatrical release of the film. Parkinson described that the terms of the venture with Fox allow for additional titles to be included, subject to certain theatrical release requirements, performances and other terms for which Fox required confidentiality and non-disclosure. Parkinson presented a sales analysis chart which shows that the net revenues payable to TDGI / Hannover House under the Fox agreement are significantly higher than those levels likely to be achieved, had these rights been pursued in-house by the TDGI / Hannover House home video label. Fox plans to release "TWELVE" to these home entertainment markets in January, 2011.

BOARD AGENDA ITEM "B" – Discussion of "TWELVE" Theatrical Release and General Strategy for Other Theatrical Titles – The Board reviewed the box office results for the initial week's release of the film "TWELVE" to theaters in the United States, which C.E.O. Eric Parkinson described as "disappointing" and "significantly below expectations." The film was released to 231 separate theaters in approximately 56 key markets in the U.S.A., including 27 of the top 30 markets. With the exception of key theaters in New York City and Los Angeles (which performed significantly higher than goal forecasts), all of the other markets were characterized as underperforming. Accordingly, most of the theater chains declined to extend "hold overs" for the film, as well as cancellation of roll-out bookings previously slated. In analyzing the results, Parkinson described a pattern of box office performance relative to local market advertising expenditures, ad sizes and spot television support. The implication of these results suggested that the film may have been better marketed if the company had concentrated its resources onto ten or less "key markets" instead of a national shot-gun approach of simultaneous release. As a comparison, another Sundance Film Festival title, "Winter's Bone" was released exclusively into New York City, and slowly expanded its release while building momentum. It has been reported that the marketing and advertising support for "Winter's Bone" has been less than half the total expenditures incurred to date by TDGI / Hannover House in its release of "Twelve." Yet, "Winter's Bone" has already exceeded \$4.8-million at the box office. The conclusion that Parkinson was presenting to the Board was that, with the exception of major budgeted blockbusters, most of the films that TDGI / Hannover House has been acquiring or seeking to acquire, are likely to achieve better results at the box office if they are more conservatively launched to theaters. Marketing support can be focused on key markets, and the positive results will drive expansion opportunities. Even with a campaign spend of \$1.5-million (as with "TWELVE"), the box office results for that film prove that \$1.5-million is not enough to

successfully launch a film on a simultaneous, 56-market basis. There being no motion for the Board to act upon, the issue was noted, but tabled.

BOARD AGENDA ITEM “C” – Discussion of “TERMINATOR 3000” and Pacifcor Communications – In response to a TDGI / Hannover House press release on Thursday, August 13, 2010, Pacifcor, LLC, through counsel Timothy Trager, issued to TDGI / Hannover House a “Cease and Desist” letter regarding the proposed animated feature film project, “Terminator 3000.” In response to this letter, Parkinson initiated a telephone call and a series of email communications with attorney Trager, to clarify the history of this project and the intention of TDGI / Hannover House to seek Pacifcor’s approval and participation as the franchise rights holder and trademark proprietor. Through written email communication on Saturday, August 14, Trager withdrew demands listed in his letter of August 13, and provided assistance in setting up a formal discussion of the venture with Pacifcor. Despite the change in tone and receptivity to the project, Parkinson made it clear to the Board that the company cannot proceed with the development or production of “Terminator 3000” without the express consent and license of Pacifcor, and that there can be no guarantee that such approvals will be obtained. Regarding the project, which Parkinson began developing in 1992, a co-production and financing arrangement has been discussed with Red Bear Entertainment of Vancouver, B.C., Canada, which could provide the basis for the film’s financing. Closure of such a development, financing and production venture with Red Bear will require the prior license from Pacifcor, which Parkinson shall immediately seek to obtain.

BOARD AGENDA ITEM “D” – New Library Acquisition Opportunities – In response to positive feedback and pre-sale order commitments from key video retailers and mass merchants, a discussion was held to evaluate new opportunities for TDGI / Hannover House to expand its offerings of titles onto the emerging Blu-Ray format. The company has been offered the opportunity to acquire the sales and library rights to approximately forty-five (45) titles in the Phoenix Entertainment library, and an additional seven (7) titles from Emmett-Furla Films. Subject to final documentation and agreement of distribution fees and other terms, the Board voted unanimously to proceed with both library acquisition ventures.

BOARD AGENDA ITEM “E” – DVD and Blu-Ray New Release Summary – Fred Shefte presented the board with an overview of upcoming DVD and Blu-Ray releases from the TDGI / Hannover House self-distributed video label. Over the next four months, the company will be releasing the following titles to DVD and Blu-Ray: “**Racing Dreams**”; “**Chelsea on the Rocks**”; “**Bobby Dogs**”; “**Cook County**”; “**Championship Soccer Volume 1**”; and from the Elite Entertainment label, “**2**” and “**Devil’s Grove**.” Additional new marketing efforts will be made to support the new Blu-Ray releases of “**Sensored**”, “**2 Dudes and a Dream**” and “**War Eagle, Arkansas**.” Except for “**Racing Dreams**,” all of the other Hannover House Blu-Ray releases are being priced at \$14.95 suggested retail each, which Shefte described as an aggressive price point that is generating interest and support from key accounts.

BOARD AGENDA ITEM “F” – Timing of Audit and Full Reporting Compliance – Shefte outlined the issues and status of the Hogan Taylor audit for TDGI / Hannover House. While there can be no assurances, a full completion date of September 9, 2010 has been targeted. It is the company’s intention to use the full audits from Hogan Taylor to initiate the required steps to become a fully-compliant / fully-reporting company, and thus facilitate and expedite the opportunities to move onto the OTC-Bulletin Board or other trading exchanges.

There being no further business requiring action by the Company's Board of Directors, the meeting was adjourned at 4:25 pm CST.

SET FORTH THIS 15th DAY OF AUGUST, 2010

(s) _____
D. Frederick Shefte, Secretary
