SECTION TWO – QUARTERLY REPORT

ITEM 1 Exact Name and Address:

My Social Income, Inc., formerly InteleCom, Inc.
2421 E. Washington St.
Indianapolis, IN 46201
Telephone: 317-639-6545
Fax: 317-639-1059
www.InteleComPlus.com
www.mysocialincome.com
John A. Roberts, Jr. CEO
Telephone: 317-639-6545
Email: j.roberts@mysocialincome.com

ITEM 2 Shares Outstanding

COMMON STOCK (Par value of $0.001 per share)

(i)	June 30, 2010	
(ii)	Number of Shares Authorized	100,000,000
(iii)	Number of Shares Outstanding	70,649,382
(iv)	Freely Tradable Shares	45,294,997
(v)	Total Number of Shareholders	604

PREFERRED STOCK

(i)	June 30, 2010	
(ii)	Number of Shares Authorized	40,000,000
(iii)	Number of Shares Outstanding	7,750,000
(iv)	Freely Tradable Shares	0
(v)	Total Number of Shareholders	13

TRANSFER AGENT

Madison Stock Transfer, Inc.
1688 E. 16th Street, Suite 7
Brooklyn, NY 11229
Telephone: 718-627-4453
Fax: 718-627-6341
Email: msti@verizon.net
Registered under the exchange act yes
Regulatory Authority – Securities and Exchange Commission

LEGAL COUNSEL

Adam S. Tracy, Esq.
35 E. Wacker Drive, 9th floor
Chicago, Il 60601
Telephone: 630-536-8703
Fax: 630-689-9471
Email: at@tracyfirm.com

ITEM 3 Interim Financial Statements

The interim financial statements for the quarter ended on June 30, 2010, are attached at the end of this quarterly update. They include the balance sheet, the consolidated Statements of Operations, the consolidated statements of Cash Flows, the Statement of Changes in Shareholders Equity and the footnotes to Unaudited Financial Statements.

ITEM 4 Managements Discussion and Analysis or Plan of Operation

As used in this report the "Company", "we", "our", and "us" refer to My Social Income, Inc. and its subsidiaries, unless indicated otherwise.

Forward-Looking Statements

This Information and Disclosure Statement contains various "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements represent the Company's expectations or beliefs concerning future events. The words, believe, expect, anticipate, intend, and estimate, project and similar expressions are intended to identify forward-looking statements. The Company cautions that these statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements, including without limitations, the factors described in this Information and Disclosure Statement.

Investors are cautioned not to place undue reliance on such forward-looking statements because they speak only of the Company's views as of the statement dates. Although the Company has attempted to list the important factors that presently affect the Company's business and operating results, the Company further cautions investors that other factors may in the future provide to be important in affecting the company's results of operations. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Additional Forward-Looking Statements

Statements contained in this report, which are historical facts, are forward-looking statements, as the term is defined. Such forward-looking statements may be identified by the use of such words as "may", "will", "believe", "expect", "anticipate", "should", "planned", "estimated", and "potential". These forward-looking statements relate to, among other things, expectations regarding the business environment in which we operate, projections of future performance and perceived opportunities in the market, they are based on management's current beliefs, assumptions and expectations. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the expectations of future results, performance or financial condition we express or imply in any forward-looking statements.

Factors that might affect forward-looking statements include, among other things:

- Demand for our products and services
- Actions taken by our competitors
- Legislative or regulatory changes that affect our business
- Our ability to achieve financial goals and strategic plans

As a result, we cannot assure you that our future results of operations, financial condition or other matters will be consistent with those expressed or implied by any forward-looking statements. You should not place undue reliance on any forward-looking statements, as they are based on information available at this time, and we assume no obligation to update any of these statements.

Plan of Operation

My Social Income, Inc. ("MSI", the "Company", "us" or "we") is a Nevada corporation formed on August 15, 1997. My Social Income, formerly InteleCom, was formed to conduct direct sales of products utilizing a direct sales marketing system primarily over the Internet along with Country Master Distributorships and International Joint Ventures.

In 2009, the company reinvented itself in several ways. At the start of the year, My Social Income, Inc. (then InteleCom, Inc.), had two wholly owned subsidiaries, one was Toksee, Inc. formed March 27, 2008, which was the social networking side of the business. The other was InteleFone, Inc., which became the new name for International Business Network, Inc. (IBN), on March 3, 2008 and conducted the VoIP communications business. On November 17, 2008 Toksee, Inc. changed its name to become My Social Income, Inc. due to the threat of a protracted trademark lawsuit. Our attorney felt we could win, but the defense would be costly for the company.

In early 2009, the company signed a distribution agreement with WorldTel Xchange, Inc. to distribute its long distance service called "1 button to Wifi" which allowed any cell phone user in the world to call internationally via VoIP at very low rates. Shortly after we launched the product, the shareholders of WorldTel got into a proxy dispute and went to court, the shareholders, who gained control of the company, appointed a new board of directors and replaced the old management. My Social Income, Inc.'s working relationship deteriorated with the new management and operations came to a standstill. WorldTel couldn't ship products, take orders or even pay commissions to My Social Income. My Social Income had no alternative but to sever it's relationship and secure it's own VoIP platform.

After months of research and planning, My Social Income introduced its new CoIP programs called "MSI Connect" and "MSI Broadband Connect". These products have been priced much lower to the consumer and have better profit margins for My Social Income, as well as better commissions for the distributors. My Social Income is taking the direct sales approach to marketing as opposed to the MLM method. However, the company anticipates that the MLM industry will be interested in our programs, because they can be white labeled and thereby, the MLM company can provide the lowest cost international calling rates to their distributors (in network calls are free) as well as make money on every call their distributors make. The company also will be marketing their services thru call centers and to other affiliate groups.

The following represents a description of the products and services offered by My Social Income, Inc.

What is Voice over Internet Protocol (VoIP)? Why get it from MSI?
Voice over Internet Protocol (**VoIP**) is a general term for a family of transmission technologies for delivery of voice communications over IP networks such as the Internet, rather than the public switched telephone network (PSTN). The basic steps involved in originating an Internet telephone call are conversion of the analog voice signal to digital format and compression/translation of the signal into Internet protocol (IP) packets for transmission over the Internet; the process is reversed at the receiving end. The PSTN is a circuit switched technology which dedicates an entire circuit to a call. The difference is that the IP call is compressed, utilizing much less capacity than the circuit call. The cost of circuit calls is determined in time connected, and the IP call's cost is determined by the actual data transmitted. Expressed as a portion of the bandwidth available in a

typical broadband connection, IP calls use only a tiny bit of the available capacity, and therefore they can be made on the same line as your data services with no noticeable degradation of service. On a network level, it is more costly to charge for the small amount of bandwidth used for calls than the bandwidth itself costs and therefore individual circuits as used by residential and small business customers are generally free. We charge a fee to establish an account and monthly fee to maintain a customer's account. Both of which are related to the costs of providing the overall connectivity and delivering customer services and specific user-services like voicemail, etc.

The main difference in understanding the way that VoIP telephone service works, from a user perspective is that the PSTN telephone service which we normally buy from the phone company is bundled, and sold to users as "telephone lines," but the VoIP services we provide are all separate… you need only pay for the portions you actually need, and you can very creatively build the telephone service that works best for your needs. Huh? Each "Telephone Line" you get from the phone company comes to you as a pair of copper wires… from their office to your home or business. You pay by the line… generally through the nose. Each line includes inbound and outbound service, long distance service, 911 service, a phone number, and additional services that you pay for individually, by line… like 85 cents per line for call waiting, $1.15 per line for caller-ID, etc. The cost of bundled services quickly add up and when you multiply these costs, by the number of lines you need… the cost of your phone service becomes a major monthly expense.

The service you get from MSI comes to you as tiny bits of information through your broadband internet connection. A typical broadband connection can support a dozen or so VoIP circuits before they begin to cut into the performance of the connection for providing computer data. The two major costs in IP telephony are the cost of the broadband connection… which you already have and which we only need to take a tiny portion of… (and then you only need it when you are actually using the phone), and not surprisingly anything that involves contact with the phone company.

The components of your VoIP service are your account number, your "Virtual Numbers", the circuits associated with those numbers, the services tied to the numbers, the ability to make and receive calls, the ability to make calls to the PSTN, and the ability to receive calls from the PSTN, and the actual device or devices used to connect the human voice to telephone a line. The best parts of the technology, the core components, cost very little to provide. Our monthly service plan includes five virtual numbers, each of which has three circuits tied to it, and which also have all of the services like caller-ID, call waiting, voicemail, 3-way calling, etc. linked to them. Our plan includes the ability to make in-network calls, that is, calls to other IP based phones on our network, for free. You have the ability on every circuit we provide, to make calls to the PSTN network, to reach those telephone company phones all around the world, by dialing them in exactly the same way you do now. Because it is a connection to the nasty old PSTN, there is a charge to make every one of those calls. And we have the ability to tie a "Phone Number" (or more than one) on the PSTN to your account. So that people on the PSTN can call you. This unfortunately is the single most expensive component of the service that we provide, mostly because we have to buy it from the phone company.

Before we explain every item, line by line, what does this all mean for you, and why is it better? Well, first of all, do you like the phone company, are they genuinely helpful, and do you like giving them money? If the answer is "yes" then we are done, there is no reason for you to read any further. Good luck to you, and have a happy life.

Now for everyone else, the real questions… You use your phone to communicate with people. Do you mostly call them, or do they mostly call you? How many phone lines do you currently have, and what do they cost you? How much actual long distance do you actually do, do you have a long distance calling plan, and how

many phone calls per month do you get from people trying to sell you a long distance calling plan? How much do you use your phone for business? If you run a business, how important is your phone service to your business? And for everyone, would you like to get better service, more tailored to your actual needs, and pay less for it? Once you start thinking about these questions, you may be receptive the following information. Your account is the shell in which we provide all of your services. It is how you pay us, how you see your phone charges online, how you change your service options, and how you do things like finding out what it will cost to make a particular call, per minute, before you actually make it. Within the basic account, we give you 5 "virtual" phone numbers. They are only called "Virtual" because they are not phone company phone numbers… and because they come to you via your broadband connection, and not by the little copper wires from the phone company. Part of the cost of your phone bill from the phone company is to rent those wires, 24 hours a day, 7 days a week, so that you can occasionally get or make a call on them.

We provide you five numbers. Each of these numbers has three circuits associated with it, in the standard configuration we provide. Each of these circuits is capable of carrying one standard quality phone conversation. This amounts to 15 simultaneous phone calls. Your PSTN line is two circuits, one regular calling circuit, and the call waiting circuit (if you pay for it). Because the copper wires can only carry one call at a time, you tap the hookswitch or press a button to switch between them. Our system can be configured with call waiting, or to provide the three circuits as three separate "lines". Each "line" can carry a call, independent of the others, and all three ring from the same number. When and if all of the circuits are busy, our system will by default take a voicemail message, but you can also configure it to forward on busy to another circuit. So by creatively manipulating the user interface, you can configure your service to accommodate a large number of incoming calls. These calls are associated with a single virtual number… but we can provide a DID number, to point to that "Virtual" number, so small businesses many want to consider this as an alternative to buying a number of inbound "Lines" from the phone company… you save on the lines, on the long distance services they charge for each line, and the per line charges for services for caller-ID, hunting, etc. In some cases, the savings in a single month can pay for our set-up charges and for any equipment that might be needed for your service.
Please note… this service is NOT INTENDED to support call centers, and traffic of the volume that they receive is not supported by our basic service package. Call center operators (and you know who you are) - excessive bandwidth usage will result in a call from our sales department to discuss providing you with your own dedicated circuits.

Our plan includes the ability to make in-network calls, that is, calls to other IP based phones on our network, for free. There are other IP phone networks, and most of them allow us to connect you to them. We only connect to the ones that allow us to connect you for free, but that is an overwhelming number of them. Connecting out of network is a bit more complicated, and occasionally the quality is inconsistent, usually because different IP networks use different audio codecs for the processing of their calls. Audio codecs are used to encode speech allowing transmission over an IP network as digital audio via an audio stream. Codec use is varied between different implementations of VoIP and is often one of the main difficulties users encounter in using their VoIP Phones. Different codecs are used to deliver different levels of quality, versus better use of available bandwidth. Better quality = more bandwidth required. Connecting different codecs together often results in one or the other party not being able to hear the other caller. There are solutions for this, but they require the insertion of a PBX based buffer or audio streamer between calls. Customers who have hosted PBX services from us will not experience this problem often, if at all. However it is possible to connect these other networks… it is called "Peering" and we support this peering in a very robust way. Nonetheless, we encourage you to invite friends and family into our network, correction, YOUR network because it is easier and more consistent to connect to them if they are on the same network.

Our plan includes the ability to make calls to the PSTN network, to reach those telephone company phones all around the world, by dialing them in exactly the same way you do now. Because it is a connection to the nasty old PSTN, there is a charge to make every one of those calls. However, because the majority of your call travels on our network, and only the very last bit of it travels on their network (this is referred to as "The Last Mile"), and because we buy LOTS of those last miles… we get a very good price, and pass the savings on. For example… The cost for a call from anywhere in the world to the US or Canada is 1.887 cents per minute. The cost of a call to London is 1.531 cents a minute, to Mexico, between 2 & 3 cents a minute depending on where you are calling. Calls to Italy are 2.114 cents a minute, to Israel are 1.589 cents per minute to a fixed land line, and around 9 cents per minute to a mobile phone. Calls to land lines in India are just a shade less than 2.7 cents per minute. If you have a friend with a satellite phone… let them call you. Even at our discounted rates calls to some satellite phones are around $4 per minute. Like we said, let them call you. By the way, local and long distance calls are charged on a per minute basis, and billing is rounded in 6-second increments.

BUT I WANT AN UNLIMITED PLAN! We do not offer unlimited calling plans. The reason that we do not offer then, is that every phone call you make, costs us money. The potential for some customers to make huge numbers of calls, or calls to really expensive locations makes it impractical… look back at that satellite phone call cost. We pay for every call you make, and we charge them back to you with a very thin profit added on. If we provided unlimited plans we would need to restrict that "unlimited" designation to a maximum amount, and we would need to limit you to only one line, and would have to track this constantly. Doing otherwise would be bad business. So what about the companies that offer unlimited calling plans? Clearly they are not all losing money. Some of them are, most are not. This is because no "unlimited" calling plan is really unlimited. If you look at the fine print of most of the plans provided by most of the companies… or if you actually read the service agreement you sign with your mobile carrier, you will see that all unlimited plans actually have caps on how many minutes of calling you can actually make. Outgoing calling is limited for "landline" service, and overall minutes are capped for mobile customers. You are also severely limited to where you can call. It is not unusual for an "unlimited" calling customer to get a very un-limited bill for long distance charges that they expected were included in their plan. The plans that do not cite specific numerical limits nonetheless have them, and instead talk about customers conforming to "average" usage patterns, and how exceeding such patterns will constitute abuse. Most "unlimited" plans are limited to residential use, and if they are tracked in usage patterns to appear to be used for business, a user's phone can be disconnected, or they can be switched to a different and radically more expensive plan.

We did some research into this, and found, from a variety of sources, including the FCC, and the International Telecommunications Union and some others, that the "average telephone user" spends about 65% of their time on the telephone on calls that they receive. Not even the Telephone Company has the nerve to charge for incoming calls. (Except on mobile calls where they demand a yearly contract and charge for absolutely everything.) However, when they consider how much they use the phone on a monthly basis, most consumers take into account the time they spend on calls they make from their own phones, calls they receive, and even the time that they spend on calls at work. It is against this very skewed metric that consumers evaluate these unlimited plans. In fact, most customers end up overpaying for what would be the actual billable usage by nearly 300% on a typical "unlimited" plan. The really cheap unlimited plans almost always have a minimum service commitment, and if you cancel early, or "abuse" the plan, you will have to pay out the year's commitment, but will lose the service plan. Nice. We charge by the minute, and this is the smallest print you will ever see from us. And we provide some real value…

Because we provide three channels or circuits per number, you can use just one number for outgoing calls, and

be able to make three outgoing calls per number. We in fact recommend using one group or "trunk" of numbers for outgoing calls, and keeping your incoming numbers free… that way your customers can always contact you. Outgoing "virtual" numbers do not need a PSTN number associated with them in order to make calls, and all of the calls made are made at our low per minute rates.

Now, about these DID numbers. You know them as your regular phone number, the one people use to call you. You probably have one or two at home, some at work, maybe another one if you have a home office, plus of course your cell phone number. They are all different, and you can, from the Phone Company, forward any one of them, to anywhere else, provided you pay for the call. But the numbers are essentially, inherently locked to a particular pair of copper wires that come to you from the Phone Company. With our service, nothing is locked to anything. Our service is totally flexible, and this flexibility, once you understand how it can work for you will be one of the reasons you will never again consider using "regular" phone service. We can get DID numbers from a variety of sources. We only get them from reliable, high quality sources. They are purchased in bulk, and we can supply them in and from virtually anywhere in the world. The prices vary from country to country, but universally, they are less than the cost of a traditional "Phone Line."

When we provide you with a DID, you have the ability to point it anywhere you want. You can point it at a virtual number that you consider to be your home phone, your office phone, or to your cell phone, or to any or all of them. You can elect to NOT point it at any number, and just have it go to voicemail. This is where things get a bit wild… You can define an infinite number of profiles, of calling patterns for this DID. You can have it only send certain calls to you at certain times, based upon the caller-ID of the incoming call. You can have it always send certain calls to voicemail. You can have certain numbers that call you always get a busy signal. For most of our customers, we have four basic recommendations of service conditions. These are:

1. Taking All Calls
2. Avoiding Annoying Calls
3. Taking Important Calls
4. Unavailable

You can define which of these conditions you want to call which numbers, and when you want them to apply. You can have the options switch at specific times, or control it manually. You can, of course, design your own plans for specific cases.

For example, you can have a number that you consider to be your "Business Contact Number," that most of your clients have to call you on. "Taking important calls" will send most calls from unknown callers straight to voicemail. (Our voicemail system will send you an email every time you get a message, and if you would like, we can attach an MP3 file to the email, of the audio message the caller left for you. You can have this sent as a text message to your mobile phone if you would like.) However, those callers who you determine to be your real clients will ring through to your office. You program their numbers, or a range of numbers to reach you, our system sorts them out based on their caller-ID. Perhaps you are waiting for that big consulting call from Microsoft… set the call treatment option to forward all of your calls from 1-425-705-xxxx, and you can get a call from any of the 98,000 Microsoft employees. 1-310-285-9xxx, directed to your cell phone will assure that you do not miss that important call from the William Morris Agency about your book contract or that three picture deal they are working on for you. Block 1-949-589-2686, and you will never again hear from Mike Ameel , the Orange County California Realtor.

You can have more than one DID… you can have a home number, a work number, a number in New York so your clients there can call your local New York Office number, or a number in Paris so a very special friend can call you as a local call. The numbers can be pointed at whatever combination of lines you want, and you can set them to ring all numbers at once, to ring them successively. You could, for example, set your office phone to ring at your office in the day, and delay it ringing at you home office for 20 seconds. In the night, you can have it go to voice mail, or to ring at home with no delay for important clients. You can have your home DID number ring on a special "virtual" number in your office that only rings at your desk. These options, combine with the five virtual numbers we supply can allow you to build a very adaptable private phone network to make life easier, to make you more money, to make you easier to reach for those people you want to talk to, and can make you really difficult to reach by anyone who annoys you.

The basic hardware interface we use is called an ATA, it is an Analog Telephone Adaptor that allows you to plug your existing phones into our network. There are specialized IP phones that you can use, but we have found that this technology works best for most people… at least for their first year or so of using the technology. Home users and small businesses can start using the technology very quickly, and very inexpensively. After a period of using it, evaluate whether the benefits you get from an IP system, are enough to justify the cost. Most home users will have saved enough in a year to replace and upgrade everything, and most small businesses will save enough for a very elaborate system in six months or so. When you are ready, we will be able to help you. In the interim, we suggest most home users start with a simple ATA. We use Linksys/Cisco equipment exclusively because it is very reliable, and because we have a terrific remote support capability with it.

The technology is usually the stumbling block that stops most people from using IP Phone services. We have tried to overcome that by delivering all of the technology that we provide in a totally "Plug and Play" condition. We provide you an adaptor that is set-up for your account, has your information on it, and has been configured for you local needs (time-zone, area code, calling pattern, international phone electrical or ringing characteristics.) Because IP phone service is not delivered at the end of a pair of copper wires terminating in your house, we will have also tested the device, with your actual phone service. We will make calls, we will receive calls (we pay for them) we will test the adaptor behind a firewall, and we will call both regular phone lines, and other adaptors from it. And then we will lock it, so you cannot adjust any of the settings. This annoys some people, but as long as the adaptor is locked, with the programming information we put into it, we can service it. We can remotely diagnose the performance of the adaptor, and modify it with any changes we need to make to improve your service. We cannot remotely listen to any of your calls. If you unlock the adaptor, and modify the settings, all bets are off. It will stop working, and the only way we will be able to fix it is to send you an RMA return order, and charge you to repair or replace it. If you decide to discontinue working with us, on the last day of your service, we will remotely unlock your adaptor, and send you an email telling you how you can reset it to factory settings.

The adaptor we send to you will be ready to work when we send it to you. All you need to do is unpack it (save the box and packing materials) plug it into power, plug it into your internet connection, and plug a phone into it. By the time you gather together the packing materials, it will be working. As soon as it is working, and it registers with our system, our system will call you on the adaptor; verify that the service is working, and thank you for providing us with the opportunity of working with you. You can then dial 600, and do an echo test… everything you say will repeat back to you, so you can hear how it sounds. Other than that, using the system is exactly like using the regular old PSTN, except it is better, faster and cheaper. To dial an in-Network number, you will dial 1-776 and the seven digit number. We will provide you with a list of peering codes to call numbers on other IP networks.

To call a US 1-800, 1-866, 1-877, or 1-888 number, from the US or Canada, just dial it. These are Toll-free numbers in the US, but they are NOT toll free from the rest of the world. In fact, you cannot even call them from the rest of the world on the PSTN. To dial one of these numbers from anywhere in the world on our system, just dial 02, followed by the number… thus 0218002056268 will connect you to the ATT number to order Local Phone service. Try calling it from Paris, Tel Aviv or Sao Paulo, and tell them we said "Hi".
The standard adaptor we use has two voice lines. We provide five numbers. You can order two adaptors, and have four phone lines… or you could get two and use one at home and one at work. Get two and hook another one up for your mom. You can also put the other "virtual" numbers we give you on a "softphone" on your computer. The softphone we will email to you can support three numbers. You do not want to use your home or office virtual numbers on it, because it confuses the system for them to be registered in more than one place, but this make a good use for the other numbers, because you can have a home and work number on your computer… go to Starbucks, or a client's office, and still get all of your calls just as you would at your home or office. There is an app to use virtual numbers on an iPhone, or an iPod touch. Very soon we will have an application to run on GSM phones, which will allow many users to eliminate using their "minutes" for many of the calls they make.

We have an 8-port Adaptor available for small businesses, and can provide fully programmed and system friendly IP (SIP) phones as well.

Now… about your mobile phone…
Up until now we have talked exclusively about receiving calls from your mobile phone from the IP network. There is a very cool feature (product) we provide to allow you to actually make calls, using your account, from your mobile phone. This is a service we call MSI Connect, and it combines many of the features of your account with your cell phone, allows you to make very inexpensive long distance calls from your cell phone, and even from any other phone you might want to use its service. MSI Connect is bundled with our broadband service package, or it can be purchased as a standalone service, which requires no hardware, and no internet service.

We describe MSI Connect as being a "Portable Long Distance Service" because you can literally use it from any phone in the world… despite the best efforts of some local telephone companies to prevent it. Some of these countries, and some monopolistic companies try really hard to prevent this from working, but for the most part some clever, though perfectly legal tricks can foil those efforts. There are some exceptions, most notably, * places where Vodophone has a monopoly presence, Panama, Guyana, Ethiopia, the UAE, The Republic of Korea, and India. In India, it is legal to use VoIP, but it is illegal to have VoIP gateways inside India. This effectively means that people who have PCs can use them to make a VoIP call to any number, but if the remote side is a normal phone, the gateway that converts the VoIP call to a PSTN call should not be inside India. In most cases, the system will recognize your number, and give you the ability to make a call to anywhere in the world. If the call is to a phone on the public network, the call is charged at our low international calling rates based on the number of the phone you are calling. There are no set-up charges for the call, and the call is billed in six-second increments. Of course, you will incur per minute charges from your cellular provider, or the provider of your landline phone.

There are two basic forms of the MSI Connect service and they, for the most part, involve using local calling numbers that we have in many countries around the world. The services rely upon your having pre-registered the phones you want to use on our site, and then on recognizing your caller-ID to recognize your phone for automatic services. Once you have registered a phone with the system, you can call a local access number that we will provide to you, and make very inexpensive calls, thus bypassing the long distance charges you would

incur from the phone you are calling from. This is very useful with cell phones, for example, where the cellular carriers charge a fortune for long distance calls. There are two types of access services that come with the plan you can select one or the other of them to work with each phone you register. The two calling formats are MSI Direct Dial, and MSI Callback. Direct dial is exactly what its name suggests. You call the access number and it recognizes your phone. And lets you make a call. If you are calling from your cell phone, make our access numbers one of your "Friends and Family" friends, and you will have no airtime charges in using the service. Verizon, for example, charges an astonishing $.40 per minute if you go over your plan time. With our service you could talk to anyone, all month long without ever running out of airtime. Our rates to US and Canada are less than two cents a minute.

The MSI Callback feature is slightly different, and works really well when you are away from local access numbers, or if you have cellular service with free inbound calling. MSI Callback, can be activated from your phone by selecting that feature as the selected method for a particular registered phone. You then call the access number. The access number will ring twice, but will not answer. Caller-ID information is transmitted digitally between the first and second rings of a call… this is why you do not see it on your phone immediately when it starts to ring. When you call our system, it checks the caller-ID, sees your number, and then checks to see what class of service you have selected. If you have selected callback, it will disconnect the call after the second ring without answering (no cost to you for the call), no record of the call having been made from the phone you are using… and the system then calls you back, and asks you what number you would like to call. This works well for example in India, where local Gateways are Illegal. By calling a local number, which is connected to the Internet, but which DOES not answer, no actual gateway connection is formed. Our system then calls you back. There is also a local access number in nearby Bahrain. There are also ways to activate the callback service via the web, or you can include it in an email, or activate it directly by email. And all of these options are included in the MSI Connect service.

Both of these calling options rely on your phone sending our system caller-ID, and on our system recognizing that caller-ID. If it does not, you can still use the service, by calling the access number, and entering a 12-digit access code. It is in fact in this way, that the service is truly a portable long distance service. Hotels charge an arm and a leg for long distance service. However by calling a local access number, you can take our low calling rates with you wherever you go. You can use the service from a friend or relatives phone, without them having to pay for a long distance call that you make, or you can use the system from work, without your employer paying for the long distance call… or knowing that you made it.

The DID service that we mentioned earlier, is packaged as a standalone service so that it can be used by those customers who want to use this option as an intelligent buffer between callers and their cell phone… or any of their numbers for that matter. The way this service, "MSI PSTN Connect with Follow-Me" works in this application is simple. You give out the Follow-Me number, and then decide how you want it to handle your calls. You can have it take a message for all calls, and then forward that message to you via email (the caller's message will be attached as an MP3 file), or you can take all of the calls, and have the Follow-Me service try to find you… it will call you at your cell, at home, at work, at a friend's house, at any set of numbers you select, and it can ring you there, trying one number at a time (three rings at home, then start calling the cell, etc.) or you can have it ring all of your possible numbers all at once. Another really powerful feature is to tell the system that you are "Taking Important Calls," in which case it will take a message from most callers, but it will forward any calls that you determine are important, by recognizing their caller-ID, and forwarding the calls you really want. The other side of the service… to screen out the people you really do not want to talk to, is "Avoiding Certain Calls," where calls that you designate as undesirable, ALWAYS go to voicemail.

VoIP is very flexible, and very cheap, and will eventually replace regular circuit switched phone service entirely. You can use it almost anywhere in the world, to call almost anywhere in the world*. There is that asterisk again. What are some of the exceptions and limitations of VoIP?

*Some operators such as Vodafone actively try to block VoIP traffic from their network. Others, like T-Mobile, have refused to interconnect with VoIP-enabled networks as was seen in the legal case between T-Mobile and Truphone, which ultimately was settled in the UK High Court in favor of the VoIP carrier.

Throughout the developing world, countries where regulation is weak or captured by the dominant operator, restrictions on the use of VoIP are imposed, including in Panama where VoIP is taxed, Guyana where VoIP is prohibited and India where its retail commercial sales is allowed but only for long distance service. In Ethiopia, where the government is monopolizing telecommunication service, it is a criminal offense to offer services using VoIP. The country has installed firewalls to prevent international calls being made using VoIP. These measures were taken after popularity of VoIP reduced the income generated by the state owned telecommunication company.

In the European Union, the treatment of VoIP service providers is a decision for each Member State's national telecoms regulator, which must use competition law to define relevant national markets and then determine whether any service provider on those national markets has "significant market power" (and so should be subject to certain obligations). A general distinction is usually made between VoIP services that function over managed networks (via broadband connections) and VoIP services that function over unmanaged networks (essentially, the Internet).

VoIP services that function over managed networks are often considered to be a viable substitute for PSTN telephone services (despite the problems of power outages and lack of geographical information); as a result, major operators that provide these services (in practice, incumbent operators) may find themselves bound by obligations of price control or accounting separation.

VoIP services that function over unmanaged networks are often considered to be too poor in quality to be a viable substitute for PSTN services; as a result, they may be provided without any specific obligations, even if a service provider has "significant market power".

The relevant EU Directive is not clearly drafted concerning obligations which can exist independently of market power (e.g., the obligation to offer access to emergency calls), and it is impossible to say definitively whether VoIP service providers of either type are bound by them. A review of the EU Directive is under way.
In India, it is legal to use VoIP, but it is illegal to have VoIP gateways inside India. This effectively means that people who have PCs can use them to make a VoIP call to any number, but if the remote side is a normal phone, the gateway that converts the VoIP call to a PSTN call should not be inside India.

In the UAE, it is illegal to use any form of VoIP, to the extent that our web site and those of many other providers are blocked.

In the Republic of Korea, only providers registered with the government are authorized to offer VoIP services. Unlike many VoIP providers, most of whom offer very competitive rates, Korean VoIP services are generally metered and charged at rates similar to terrestrial calling. Foreign VoIP providers encounter high barriers to government registration. This issue came to a head in 2006 when Internet service providers providing personal Internet services by contract to United States Forces Korea members residing on USFK bases threatened to block off access to VoIP services used by USFK members as an economical way to keep in contact with their

families in the United States, on the grounds that the service members' VoIP providers were not registered. A compromise was reached between USFK and Korean telecommunications officials in January 2007, wherein USFK service members arriving in Korea before June 1, 2007 and subscribing to the ISP services provided on base may continue to use their U.S.-based VoIP subscription, but later arrivals must use a Korean-based VoIP provider, which by contract will offer pricing similar to the flat rates offered by U.S. VoIP providers.
In Japan, IP telephony (IP電話 *IP Denwa*) is regarded as a service applied by VoIP technology to the whole or a part of the telephone line. As of 2003, IP telephony services have been assigned telephone numbers. IP telephony services also often include video phone/video conferencing services. According to the Telecommunication Business Law, the service category for IP telephony also implies the service provided via Internet, which is not assigned any telephone number. This is surely the model for the future of IP telephony, as it gains popularity and offers incredible cost/benefit performance to everyone who uses it.

With respect to emergency calls, the nature of IP makes it difficult to locate network users geographically. Emergency calls, therefore, cannot easily be routed to a nearby call center. Sometimes, VoIP systems may route emergency calls to a non-emergency phone line at the intended department. In the United States, at least one major police department has strongly objected to this practice as potentially endangering the public.

A fixed line phone has a direct relationship between a telephone number and a physical location. A telephone number represents one pair of wires that links a location to the telephone company's exchange. Once a line is connected, the telephone company stores the home address that relates to the wires, and this relationship will rarely change. If an emergency call comes from that number, then the physical location is known.

In the IP world it is not so simple. A broadband provider may know the location where the wires terminate, but this does not necessarily allow the mapping of an IP address to that location. IP addresses are often dynamically assigned, so the ISP may allocate an address for online access, or at the time a broadband router is engaged. The ISP recognizes individual IP addresses, but does not necessarily know what physical location to which it corresponds. The broadband service provider knows the physical location, but is not necessarily tracking the IP addresses in use.

There are more complications, since IP allows a great deal of mobility. For example, a broadband connection can be used to dial a virtual private network that is employer-owned. When this is done, the IP address being used will belong to the range of the employer, rather than the address of the ISP, so this could be many miles away or even in another country. To provide another example: if mobile data is used, *e.g.*, a 3G mobile handset or USB wireless broadband adapter, then the IP address has no relationship with any physical location, since a mobile user could be anywhere that there is network coverage, even roaming via another cellular company.
In short, there is no relationship between IP address and physical location, so the address itself reveals no useful information for the emergency services.

At the VoIP level, a phone or gateway may identify itself with us by using a username and password. So, in this case, we know that a particular user is online, and can relate a specific telephone number to the user. However, we cannot recognize how that IP traffic was engaged. Since the IP address itself does not necessarily provide location information presently, today a "best efforts" approach is to use an available database to find that user and the physical address the user chose to associate with that telephone number—clearly an imperfect solution. VoIP Enhanced 911 (e911) is another method by which we and other VoIP providers in the United States are able to support emergency services. The VoIP e911 emergency-calling system associates a physical address with the calling party's telephone number as required by the Wireless Communications and Public Safety Act of 1999. All "interconnected" VoIP providers (those that provide access to the PSTN system) are

required to have e911 available to their customers. We utilize a reliable outside provider to deliver e911 services to our customers, and VoIP e911 service adds an additional monthly fee to the subscriber's service per line, similar to analog phone service. Additionally, we are forced to access a fee for NON-Emergency e911 calls, so please, if you have the service, do not make test e911 calls. Participation in e911 is not required and you can opt out of e911 service on your VoIP lines, if desired. VoIP e911 has been successfully used by many VoIP providers to provide physical address information to emergency service operators, and we strongly recommend its use.

One shortcoming of VoIP e911 is that the emergency system is based on a static table lookup. Unlike in cellular phones, where the location of an e911 call can be traced using Assisted GPS or other methods, the VoIP e911 information is only accurate so long as subscribers are diligent in keeping their emergency address information up-to-date. In the United States, the Wireless Communications and Public Safety Act of 1999 leaves the burden of responsibility upon the subscribers and not the service providers to keep their emergency information up to date. For the service to be effective, you must keep your address registration up-to date. This is why we send out periodical reminders to our customers to update your emergency information, and recommend that you have an alternate 911 service available. Our DSL customers for example, will have regular 911 services on the analog phone line that comes with their DSL line. We recommend having this readily available in case of emergency. There is a more complete explanation of the exact nature of the e911 services we provide, and signing up for our MSI Broadband Connect includes a mandatory acceptance or statement of exclusion from these e911 services.
So, what does all of this cost?

For our MSI Connect Service,
The set-up charge for the service is $79.45, and the monthly service charge is $4.65 per month, and $7.50 in calling credit is included with the service.

To add the MSI PSTN Connect with Follow-Me service costs an additional $15.45 for set-up, and an additional $9.85 per month, for a U.S. DID number (numbers in other countries cost us slightly more). Local and Long Distance calls are charged on a per minute basis, and billing is rounded in 6-second increments.

The MSI Broadband Connect service includes the Global Connect service, all of the service features it includes AND all of the features of the MSI PSTN Connect with Follow-Me service.

The cost for the Basic Analog Adaptor will be $79.95, which includes our pre-configuring it for you and testing it with your actual account numbers and services… just plug it in and start using it.

The cost to set up the account is $ 75.00 (with a U.S. DID number), and the cost of the first month's service is $14.95 (with a U.S. DID number), and the plan includes $7.50 in calling credit. There are currently no Federal taxes or surcharges on IP Phone service, but there is an additional charge of $1.50 per month to cover the cost of e911 service, which we are required to include with any US/Canadian domestic plan. Prices for DID numbers in other countries may be slightly higher, but the total cost to start the MSI Broadband Connect Service in the U.S. is $169.90 + e911 service charges plus state and local sales taxes which may apply to the purchase of your analog phone adaptor.

As you will notice, the cost of getting the complete package of services has a lower overall service charge than the aggregate of charges for the various parts. This is because we gain some economies in setting up the service

based on an analog adaptor, and quite honestly, it is to keep the service as affordable as possible when the cost of the adaptor purchase is factored in. Some of our customers may save as much as 90% of their phone costs with this package, but most will find savings of around 40% with our package. We hope your savings will trend toward the higher amounts, and that you will recommend our services to your family and friends.

Sorry this was so long, but we thought there was some value in being thorough. In fact however, this was really a very short explanation of a very robust, yet complicated service. If you want the Short Version of this to take away…
MSI VoIP Services = Better, Faster, Cheaper.
MSI VoIP Services provide Superior Technology, Value and Service.
MSI VoIP Services, Clear Communications with no Fine Print.

My Social Income Communications Services
Having grown directly out of our initial efforts to develop a product offering for My Social Income, this effort has the greatest upside potential for profit, as we have what we feel is a vastly superior and marketable product. We had three products launch in late November 2009 primarily targeting Mobile professionals, U.S. Residential Users, Home Business Entrepreneurs, Small Business, and several groups in specific overseas markets. The products are all built on the proposition of bringing VoIP/Internet Voice Communications to the broadest practical market, by presenting them in a way that provides great customer value, yet virtually no technological barriers to their use.

The current business unit evolved from an earlier effort to acquire a product through a strategic alliance with another company. While the product was sound, the business practices of that company proved to be inconsistent with the ethical imperatives of a public company, and which we, as a company, are committed to uphold. Having found the technology to be of interest to the market, we terminated our relationship with the affiliated company, and began an exhaustive effort to develop a similar service offering, though we developed it entirely independently, drawing only on the general nature of the other company's product as a guide. What we finally developed is superior to the previous product in every conceivable way, delivering significantly improved value, more robust features, better profits for the company, and an excellent path to new and derivative products. We have established four clear distribution paths for the products in addition to a retail offering of the product to the general public via the Internet.

MSI Connect
MSI Connect is a stand alone discounted Long Distance package, which can be accessed from any phone in the world. MSI Connect provides a means for users to make calls globally, to any phone in the world, both to phones on the Public Telephone Network, and to phones on our IP network.
No Broadband Service is required to use this service, although our system routes most of the calls over the Internet to achieve tremendous savings.

Using the Service:
Register up to five phones to work with your account.

With Direct Dial…
- Simply dial a local access number to access the network.
- We will recognize your phone and give you a super low cost Local or Long Distance Line.
- Dial your call, we'll tell you how much credit is left on your account and connect the call.

With MSI Callback…

- Simply dial a local access number to make the network aware you want to make a call… we will recognize your phone, but will terminate this call without incurring charges to your phone.
- Our system will immediately call you back, and let you make your call.
- Can be activated via the Web, or by email or text messaging as well.

From any other location, or unregistered phone…

- Simply dial a local access number and enter a 12-digit account/pin number.
- Make your call at our super low rates.
- Makes your service totally portable – use it to call from Hotels, Work, or anywhere.

Benefits:

- Truly "Portable Long Distance Service"
- Simplified access to incredibly cheap calling rates
- Include our local access number as one of your "Friends and Family" to save calling minutes
- No Call Set-up Charges
- Rates charged at destination only, in 6 second billing increments

Order MSI Connect Now, and start saving on your Mobile Calling

Account Set-up Fee: **$79.45** Monthly Service Charge: **$4.65**
(Includes $7.50 Calling Credit)

Plus usage charges at our low per minute rates for MSI Connect Wireless calling to calls on the Public Telephone Network, free in-network calls.

MSI PTSN Connect with Follow-Me

MSI PTSN Connect, is quite simply, a DID number to be associated with your service. A DID number is a number that can be dialed from the Public Telephone Service Network… the regular telephone world. You do not need this service to call out from any of your MSI Network services… all numbers and services we supply have the ability to call out… at very low local and long distance rates. This service allows the rest of the world to reach you but it does much more than any phone number you have ever had before.

- **Assignable to Virtual Numbers via our web interface**
- **Flexible forwarding – forward to multiple numbers, sequentially or simultaneously**
- **Identify specific callers based on Caller-ID, handle these calls in different ways**
- **Always get "Important" Calls**
- **Avoid annoying calls… send them straight to voicemail**
- **Define a time schedule of when you are available for calls**
- **Get email alerts of Voicemail with or without the actual audio message attached**
- **Have multiple inbound numbers… in different Area Codes or different Countries**
- **Have an extra number so distant friends and relatives can call you as a local call for them**

With the features we have attached to your inbound number, it becomes an intelligent buffer between your callers and wherever you'd like their calls to go. You can have it take a message for all calls, and then forward

that message to you via email (the caller's message will be attached as an MP3 file), or you can take all of the calls, and have the Follow-Me service try to find you… it will call you at your cell, at home, at work, at a friend's house, at any set of numbers you select, and it can ring you there, trying one number at a time (three rings at home, then start calling the cell, etc.) or you can have it ring all of your possible numbers all at once. You decide.

This service can be stacked… you can have more than one DID. So for the truly global person, you can have a local presence where you live, but you can also have an equally local presence anywhere else in the world. This is a great solution for folks with relatives "Back Home" where long distance phone calls are often quite expensive. They call a local number. Your phone rings, and it costs you nothing.
That is it. Simple, Better, Faster, Cheaper.
Unlimited call forwarding and call management possibilities, more effectively and precisely handled than even the most skilled operator could. All the time, any time.

MSI PTSN Connect with Follow-Me…

A flawless solution for the mobile professional, or for anyone whose time is important

No Call Set-up Charges

Rates charged at destination only

This is not a standalone product, and is only available as an option to MSI Connect and MSI Broadband Connect

Account Set-up Fee: **$15.45** Monthly Service Charge: **$9.85**

These prices are for the provision of a US or Canada DID number. Toll free numbers and International numbers are available, at slightly higher pricing. There is no limit to the number of DID's that you can have associated with an account, simply order an additional instance of this feature for each additional DID. Usage charges at our low per minute rates are additional for forwarding of calls on the Public Telephone Network.

MSI Broadband Connect

Stop Making your Local Phone Company Rich!

Use your Broadband Internet connection to get the Best Quality, Cheapest, and Most Feature-Rich Phone Service Possible

MSI Broadband Connect is a World Class Local Phone Service/Long Distance Package. It is available anywhere in the world to our residential customers with Broadband Internet Service. This service utilizes the enormous resources of the Internet to bring you a 21st century communications solution. Ours is an IP Telephony solution, totally de-mystified, and made totally Plug and Play with no hardware to configure, and which is designed to utilize the telephones you already own.

Our service replaces High Cost Public Telephone System Service, yet provides a set of features and service quality meeting or exceeding that available from your phone company, all the while delivering a customer experience that requires no change in your behavior in using the service. Our service allows you to buy exactly the services you need, and to avoid paying for what you will not use.

- **Use your existing telephones**
- **No elaborate dialing schemes**
- **Two phone lines for less than the cost for one**
- **Make and receive in-network calls, World-wide for free**
- **Super low cost rates for Local and Long Distance calls to the Old Phone Network**
- **Receive calls from the Old Phone Network**
- **Keep your existing number**
- **More included services than most people can count**
- **Cheaper than an "Unlimited Plan"**
- **Simple hardware interface is best-in-class, and totally pre-configured… just plug it in**
- **Full account Info, and up to the second billing info online**
- **MSI Call Estimator tells you what a call to a specific number will cost… before you make it**
- **Make changes to your account and service online**
- **Includes our Global Connect Portable Long Distance Service for your Mobile Phone**

Ready to Buy? We think it will be one of the best buying decisions you make all year.

Want a bit more info? Read on.

Use Your Existing Telephones
We provide you with an adaptor that plugs into your Broadband connection, and provides you with two phone lines. These lines are compatible with any phone that can be plugged into the regular phone system. Just plug your phones in, and start making calls

No Elaborate Dialing Schemes
While we have added LOTS of features, and LOTS of value, the way you make calls will be exactly the same… they will just cost less. You will dial all of your numbers in the same way you always have. To access in-Network Numbers, you will dial 1-776+ the network phone number. If you miss a call it will go to voicemail, but you can pick it up from any phone connected to our system.

Two phone lines for less than the cost for one
We provide you with two phone lines, each of which has a unique "Virtual" phone number, which is its number on our network. Both lines can make and receive in-network calls. Both lines can call out to the Old Telephone Network, at super-low calling rates billed in 6-second increments.

Make and receive in-Network Calls, World-wide for free
VoIP Telephone service is the future. By using your Internet connection instead of the aging copper wiring back to the phone company, you can make calls anywhere in the world for free. Our adaptor connects your phone to the Internet, and any calls that stay entirely on the Internet cost so little to make that we cannot even afford to bill you for them.

Super Low Cost rates for Local and Long Distance calls to the Old Phone Network
Internet-to-Internet calls are all free. Calls that leave the Internet to connect to local phone company-connected phones do so as close to the phone you are calling as possible, and so the cost to connect them is very low. We only charge you for the cost of that "last mile."

Receive Calls from the Old Phone Network – Includes MSI PSTN Connect
We don't just give you a phone number so you can get calls from the old telephone network; we wrap a whole service around it. You will have one incoming number from the old network, you can add more if you get lots of calls, or want to have a number in a distant location so people there can call you as though you are next door… even in a different area code or country. We made this service really powerful, and you can control where and even if this number rings. You can have it call one of your "virtual" numbers, ring the second one if the first is busy, or ring your cell phone if you don't answer after a few rings. The number is not like a "Home Phone number, or a Work number" It is your number, and you use it to let people reach you wherever you are, and you can even have it handle different callers uniquely, based on their caller-ID.

Keep your Existing Number
It's called Phone Number Portability, and your old Phone Company hates it. A law passed a few years ago says that you own the rights to your phone number, and you can take it with you wherever you go.
We have to pay a fee to your old phone company to get the number, and they take their sweet time in switching it over, but when we get it, it's yours, and you have full control over it.

More included services than most people can count
Each line includes at no extra cost: voicemail, Call Forwarding, Call Waiting, Caller-ID, Call Return, 3-Way Calling, Call Hunt, Call Return, Call Transfer, Callback, Web-Callback, email Callback, Call Pricing Tool, Last Number Redial, Caller-ID Blocking, Do Not Disturb, Voicemail, Free Toll-Free Calling, Free In Network Calling, International Call Block, Low International Rates , Online Account Management , Virtual Phone Numbers, Voicemail Forward to email, Fax Forward to email, Voicemail MP3 Forward to email, …to name a few.

Cheaper than an "Unlimited Plan"
There are two basic truths about "Unlimited Plans." First is that no plan is really unlimited. All unlimited plans have a usage cap… go over it and your carrier will switch you to a more expensive plan. The second truth is that 98% of unlimited plan users use far less than their allotted minutes, and would save money by only paying for what they actually use… this is not our claim, it is the result of research by the FCC, and the International Telephone Workers Union.

Simple hardware interface is best-in-class, and totally pre-configured… just plug it in
Because of the way VoIP works, it is location independent. That means that our fulfillment team can pre-configure your adaptor for your service. We load your account info, your numbers, and all of your local service features, and then we test it, with a real phone, making real phone calls (we pay for them). When we are positive that your adaptor is working perfectly, we pack it up, and ship it to you. When you unpack it, plug it in to power, to your broadband connection, and plug a phone into it, the phone will ring… it will be our automated agent calling you to tell you that your service is up and working, and to welcome you to our network.

Full account info, and up to the second billing info online
You can see your phone bill online at any time. Track every call you made. You will see the calls you made, and the calls you received, you will see who called, who you called, and what it all cost. We save money by not mailing you a monthly bill. We email you a recap of the activity on your account on a monthly basis. We will email you to let you know if your prepaid balance drops below a certain point.

MSI Call Estimator tells you what a call to a specific number will cost… before you make it
Some calls to some places (like cell phones in Third-World Countries) are really expensive. Our Call estimator tool will tell you exactly what the charges will be before you make the call. Just put the number you want to call in the tool, and we will price it for you. This is a great precaution before making international calls. Our rates are very low, but some foreign carriers charge like crazy for certain isolated exchanges, and it's best to check in advance.

Make changes to your account and service online
You can change your voicemail options; change the forwarding options for your phone; create "VIP" callers who will never be blocked; have your incoming number ring at home, on your cell, at that vacation home, and at your office… or send it to voicemail, you can have certain callers get a busy signal at particular times of the day… all sorts of things to make your phone a better tool.

Still Not Sold?

You will need an Adaptor to Plug into your Broadband Internet Service and access the MSI Network:
We have found the Linksys SPA2102 to be the best all-around solution, and to work in almost every work and home environment. It includes a built-in router to separate your VoIP network from other devices, or you can use it as your router to connect other devices to your network.

Linksys IP Phone Adaptor with built-in router, **Preconfigured and tested for Plug and Play use with your account**:
$79.95

Plan Billing Options:

Month-by-Month Plan:

Account Set-up Fee: **$75.00**
On-Going Monthly Service Charge: **$14.95**
First Month Charge: **$89.95**

PLUS usage charges at our low per minute rates for MSI Connect Wireless calling to PTSN numbers, and for Pay-as-You-Go out-going PTSN calls on Lines 1 and 2.

US Residents must add +1.50 per month to pay for the cost of Mandated e911 Service.
All Plans include an initial $7.50 Calling Credit, which is shared by MSI Connect and Lines 1 & 2
*Of course, you will incur per minute charges from your cellular provider for the call to our local access number. On some cellular calling plans, with a "Friends and Family" type of favorites plan, making our access number one of your "Friends" can eliminate these charges from your cellular provider as well.

Competition

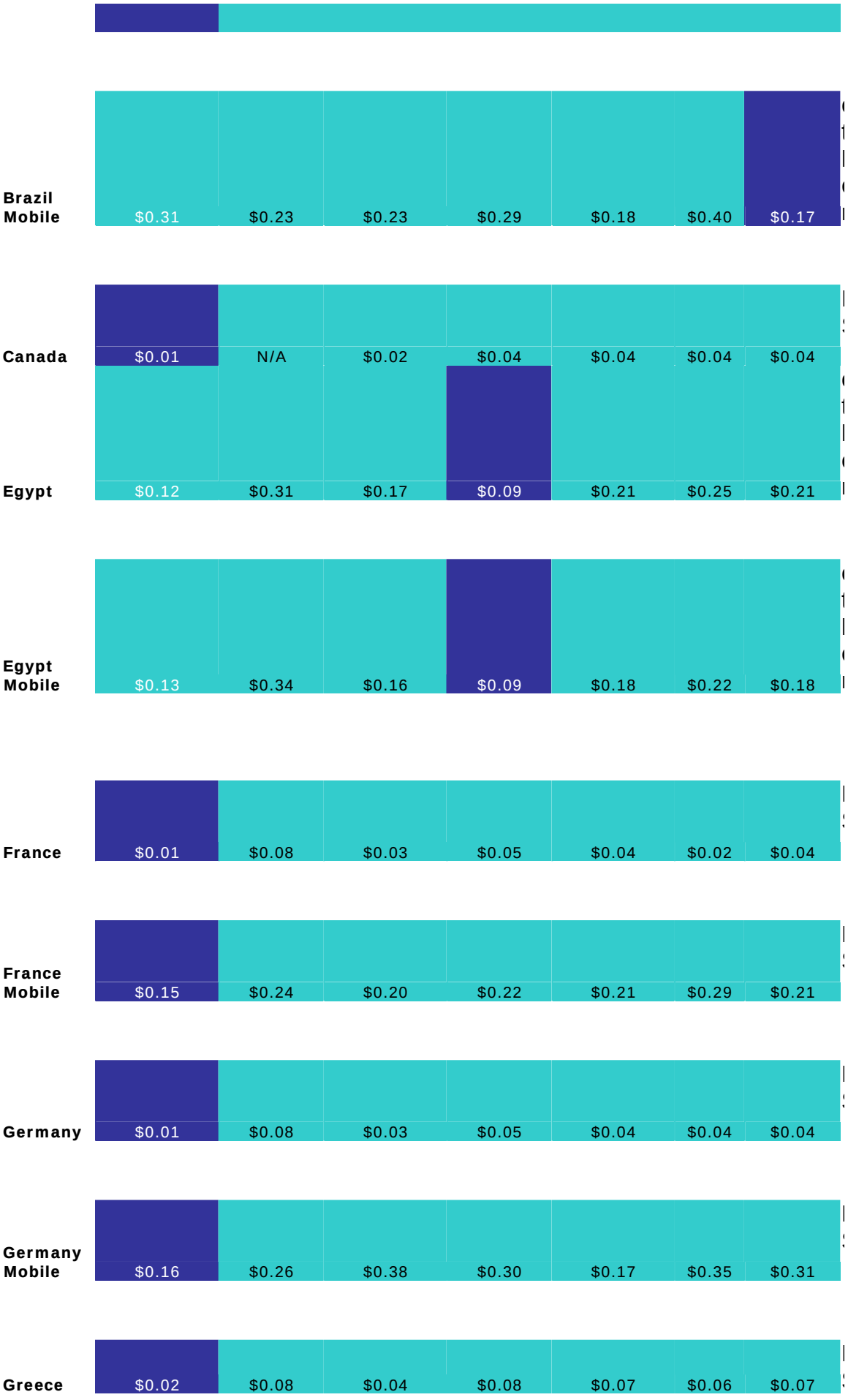
InteleCom, Inc. competes in an extremely competitive global environment with both large and small companies going after the same market and clients. Our main competitors in the US are Vonage, cable companies such as

Cablevision and Comcast, as well as traditional telephone companies such as AT&T. Internationally, the largest competitor is Skype. My Social Income's current size and financial position creates a competitive disadvantage against most of its competitors. My Social Income can compete only if its products and services offer superior capabilities. In order for the Company to market its products successfully, the Company must keep on the "cutting edge" of developing technology. Many of our competitors cannot utilize their service via a cell phone and we have extremely competitive rates, some of the best in the world. See comparison chart.

COMPARE MY SOCIAL INCOME'S RATES TO OTHERS

With very few exceptions; our rates are lower than most other providers.

Destination	My Social Income	Optimum Voice	Broadvoice	Lingo	Packet 8	ViaTalk	Vonage
Argentina	$0.02	$0.16	$0.04	$0.03	$0.06	$0.06	$0.06
Argentina Mobile	$0.16	$0.29	$0.19	$0.29	$0.21	$0.29	$0.21
Australia	$0.02	$0.08	$0.03	$0.06	$0.05	$0.05	$0.05
Australia Mobile	$0.16	$0.21	$0.22	$0.33	$0.18	$0.27	$0.22
Bangladesh	$0.05	$0.43	$0.14	$0.06	$0.19	$0.13	$0.16
Bangladesh Mobile	$0.05	$0.42	$0.14	$0.06	$0.19	$0.11	$0.16
Brazil	$0.04	$0.14	$0.08	$0.05	$0.08	$0.09	$0.08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$0.23
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Canada
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N/A
$0.02
$0.04
$0.04
$0.04
$0.04
Egypt
$0.12
$0.31
$0.17
$0.09
$0.21
$0.25
$0.21
Egypt Mobile
$0.13
$0.34
$0.16
$0.09
$0.18
$0.22
$0.18
France
$0.01
$0.08
$0.03
$0.05
$0.04
$0.02
$0.04
France Mobile
$0.15
$0.24
$0.20
$0.22
$0.21
$0.29
$0.21
Germany
$0.01
$0.08
$0.03
$0.05
$0.04
$0.04
$0.04
Germany Mobile
$0.16
$0.26
$0.38
$0.30
$0.17
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Greece
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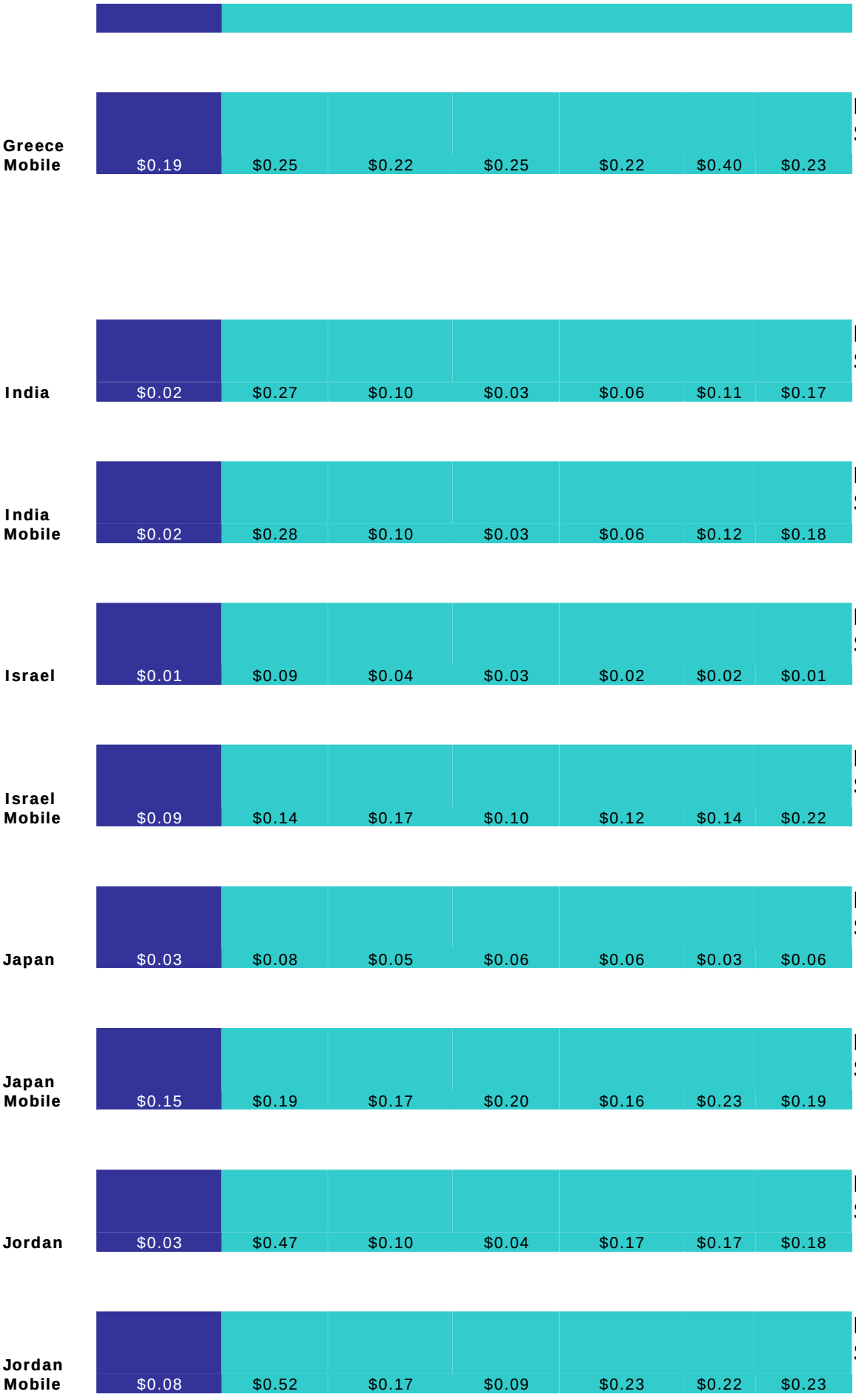
$0.07


Greece Mobile
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$0.40
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India
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$0.03
$0.06
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$0.17
India Mobile
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Israel Mobile
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Japan
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Japan Mobile
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Jordan
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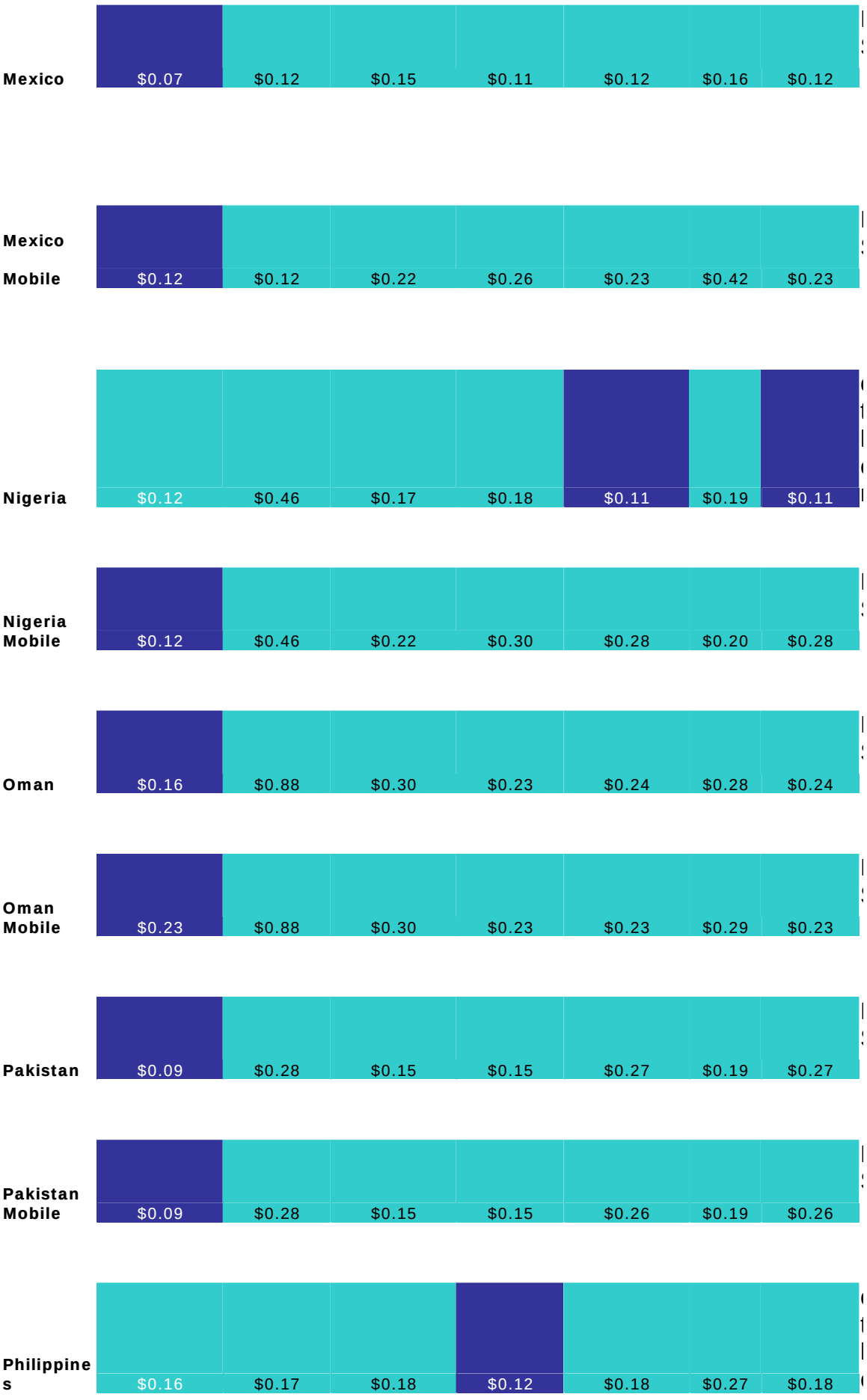
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Nigeria
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Oman
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Oman Mobile
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Pakistan
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Pakistan Mobile
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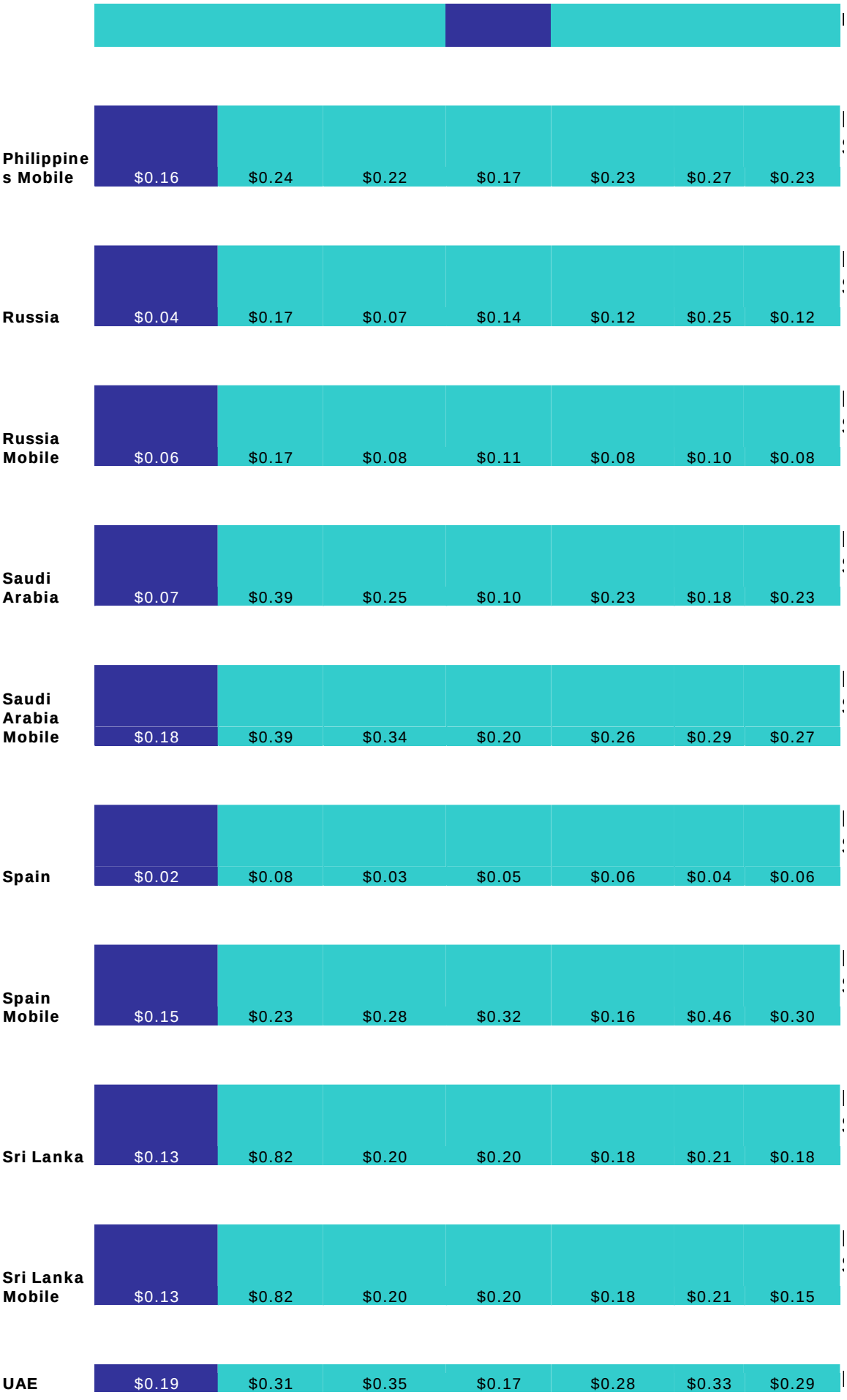
Philippines Mobile
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$0.23
$0.27
$0.23
Russia
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$0.12
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$0.12
Russia Mobile
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$0.10
$0.08
Saudi Arabia
$0.07
$0.39
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$0.10
$0.23
$0.18
$0.23
Saudi Arabia Mobile
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$0.39
$0.34
$0.20
$0.26
$0.29
$0.27
Spain
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Spain Mobile
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Sri Lanka Mobile
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UAE
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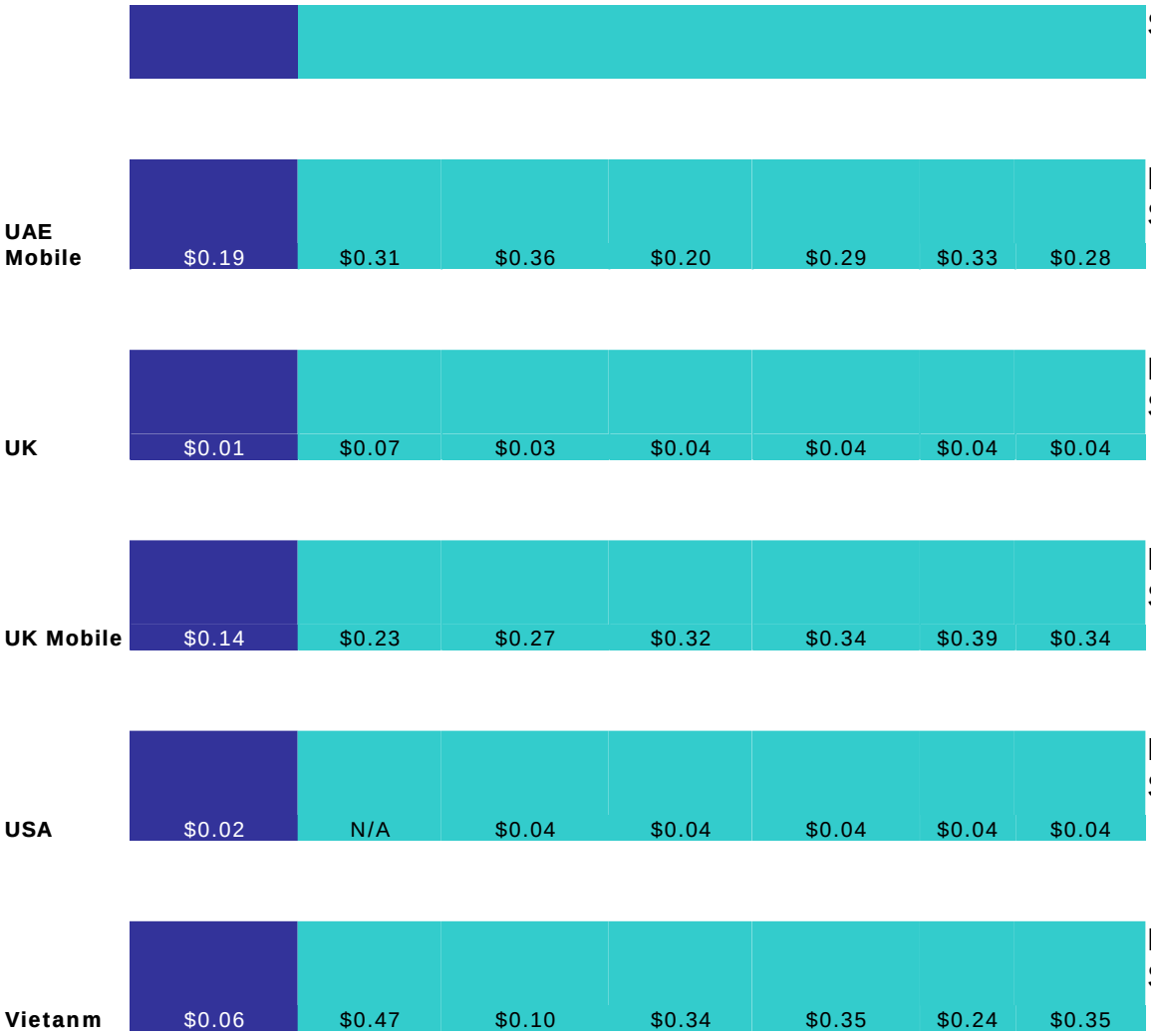
$0.29



B. Management's Discussion and Analysis of Financial Condition and Results of Operations

Total assets as of June 30, 2010 were $158,051.81, a decrease of $16,721.91 from March 31, 2010. The decrease occurred primarily in accounts receivable. Our Toksee subsidiary, (now MSI), created significant cash flow in the first, second and third quarter of 2008. In the first quarter, MSI created $169,400.00 on future revenue and in the second quarter, MSI created $346,700.00 and in the third quarter, MSI created $242,400.00 in future revenue. This cash was generated be selling "Founders Packages" of annual subscription fee of from one to three years on products to be sold by MSI to its members at $100.00 per month. A total of 330 individuals, who plan to dedicate themselves to the development and growth of MSI, purchased these packages. Commissions were paid to the members who sold the packages. This revenue showed up as current revenue in 2009. While the company showed revenue in 2009 of $401,465.00 it was booked as revenue on the 2008 balance sheet under unearned revenue. It wasn't cash in 2009. Also in 2009, in quarter 4, two former officers and directors resigned and voluntarily forfeited a year of accrued salary. This caused reversal of $90,000.00 on accrued salary for one Officer and $84,000.00 for the other. The cumulative reversal of $174,000.00 in quarter 4 created an accounting profit for quarter 4 and the year. Investors should understand that this profit is real from an accounting standpoint but does not represent cash revenues in 2009. The same is true for 2010 with regard to this previously unreported revenue. MSI will realize at least $200,400.00 of revenue in 2010, which is reportable for accounting purposes but does not represent cash. In the second quarter there was a reversal of $91,611.40 in previously booked cost of goods due to a write down of payables.

C. Off-Balance Sheet Arrangements

The company has entered into two direct financial obligations both of which are off-balance sheet arrangements. The two equipment and software development leases comprise one to Pinnacle Partners for a total of $54,727.56 in 36 payments. The other is to Financial Pacific in the amount of $60,652.80 over 36 monthly payments. The funds from these leases were used to purchase equipment and to develop software for VoIP service features. My Social Income, Inc. has defaulted on one lease and is behind in payments on the other lease. The Financial Pacific lease default resulted in a summary judgment in the amount of $49,097.89. MSI is currently attempting to negotiate a settlement.

ITEM 5 Legal Proceedings

My Social Income, Inc. is in litigation with the former President of InteleCom, Inc., over the Board's decision to cancel the preferred shares that were initially issued to him. InteleCom, Inc. (My Social Income) was subject to a default judgment on the eve of what management believed was an agreed settlement. Management remains in settlement negotiations.

My Social Income, Inc. is in litigation over back payments owed to a leasing company. The company secured a default judgment in the amount of $49,077.89. Management hopes to reach a settlement of the judgment.

A former vendor owns a judgment against InteleCom, Inc. (My Social Income) in the amount of $10,554.01. The company is making payments and is in negotiations for a settlement.

The Company and Mr. Roberts are the Respondents in an administrative proceeding brought by the Indiana Securities Commissioner which alleges violations of Indiana securities law. The Respondents have asserted meritorious defenses in this action and have been negotiating in good faith to settle it. It is the opinion of our counsel that the possible liability to the Company in this proceeding is nominal in amount.

A former investment advisor has filed an action in Florida to reverse a court ruling in favor of InteleCom, Inc. (My Social Income) whereby a replevin was issued to bar the investment advisor from selling InteleCom, Inc. (My Social Income) stock. Management has responded.

ITEM 6 Defaults Upon Senior Securities

There had been defaults of our senior convertible notes to noteholders. As of March 31, 2010, a total of $580,500.00 of convertible notes had been converted to common stock. Stock was also used to pay accumulated interest to 29 noteholders. $201,000.00 of the convertible notes are still outstanding. Management will continue to try to convince the remaining noteholders to convert.

ITEM 7 Other Information

My Social Income, Inc. has not entered into or terminated any material definitive contracts, agreements or arrangements as of the end of the second quarter of 2010. The Company has not completed any asset purchase or disposition arrangements as of June 30, 2010.

My Social Income, Inc.'s Board of Directors has not considered nor approved any business exit or disposal activities as of June 30, 2010. The Company has not been required to write down or write-off any impaired

assets. My Social Income, Inc. has not modified the terms of the preferred securities as of June 30, 2010. There have been no adjustments to previously issued financial statements as required by Accounting Principles Board Opinion No. 20 as of March 31, 2010. The Company's by-laws, Articles of Incorporation and ethical policies have not been modified nor have any of the provisions of those documents been waived as of June 30, 2010.

ITEM 8

No exhibits are currently required.

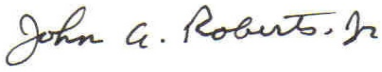
ITEM 9 Certifications

I, John A. Roberts, Jr., certify that:

1. I have reviewed this quarterly disclosure statement of My Social Income, Inc.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, nor mislead with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.



John A. Roberts, Jr.
Chief Executive Officer

Date: June 30, 2010