

----- **Beneficial Ownership Change Effecting The Issuer** -----
Videolocity International, Inc. (VCTY)
—Shareholder Update on the Standing of Company's Preferred Shares—

Zurich, Switzerland, August 13, 2010 – **Minaco-Tradex** <http://www.minaco-tradex.com>
a preferred shareholder has sold its position in the referenced issuer – Pink Sheet listed company Videolocity International, Inc. (VCTY) to a
Costa Rica based investment valuation firm Far Niente Capital Inc.
(www.farnientecapital.com). Far Niente Capital has three primary directors / officers
Mr.Guyla Surgo, Mr.Alexandre Ferreira and Mrs.Clementina Mayorga.

Far Niente Capital is a private financial and investment valuation firm offering independent financial and comprehensive reports to principals of public and private companies. Far Niente Capital focuses on small cap Pink Sheet and OTCBB public entities.

Safe Harbor Statement

Information in this news release may contain statements about future expectations, plans, prospects or performance of Company that constitute forward-looking statements for purposes of the Safe Harbor Provisions under the Private Securities Litigation Reform Act of 1995. The words or phrases "can be", "expects", "may affect", "believed", "estimate", "project" and similar words and phrases are intended to identify such forward-looking statements. Company cautions you that any forward-looking information provided by or on behalf of Company is not a guarantee of future performance. None of the information in this press release constitutes or is intended as an offer to sell securities or investment advice of any kind. Company's actual results may differ materially from those anticipated in such forward-looking statements as a result of various important factors, some of which are beyond Company's control. In addition to those discussed in Company's press releases, public filings, and statements by Company's management, including, but not limited to, Company's estimate of the sufficiency of its existing capital resources, Company's ability to raise additional capital to fund future operations, Company's ability to repay its existing indebtedness, the uncertainties involved in estimating market opportunities, and in identifying contracts which match Company's capability to be awarded contracts. All such forward-looking statements are current only as of the date on which such statements were made. Company does not undertake any obligation to publicly update any forward-looking statement to reflect events or circumstances after the date on which any such statement is made or to reflect the occurrence of unanticipated events.

CONTACT:

www.minaco-tradex.com and or www.farnientecapital.com