



HE-5 RESOURCES CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)
FOR THE FIRST QUARTER ENDING
MAY 31, 2010



Management's Certification

HE-5 Resources Corporation's Management certifies that all corporate actions are performed in conformity with the Securities Exchange Commission policies and Pink Sheets disclosure policies, and that the Company is currently in good standing and up to date in its corporate reports in compliance with all applicable laws.

The accompanying consolidated unaudited financial statements and the notes thereto, present fairly, in all material respects, the financial position of HE-5 Resources Corporation and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

These statements were produced internally and published for the benefit of the shareholders.

(Signature in file)

Daniel Beauchamp

CEO

July 30, 2010

HE-5 RESOURCES CORPORATION
CONSOLIDATED BALANCE SHEETS

March 1, 2010 to May 31, 2010

(Unaudited)

(Subject to Revision)

| | May 31, 2010 |
|---|----------------------------|
| ASSETS | |
| Current | |
| Cash or equivalent | \$ 126 290 |
| Receivables | \$ 301 587 |
| Total Current Asset | <u>\$ 427 877</u> |
| Long Term Assets | |
| Master Licensing | \$ 5 000 000 |
| Software | \$ 1 775 000 |
| Total Long Term Assets | <u>\$ 6 775 000</u> |
| TOTAL ASSETS | <u>\$ 7 202 877</u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY | |
| Current liabilities | |
| Accounts payable | \$ 41 650 |
| Total Current Liabilities | <u>\$ 41 650</u> |
| Long term liabilities | |
| Debenture | \$ 1 000 000 |
| Notes payable to shareholders | \$ 1 410 662 |
| Master Licensing, balance to be paid | \$ 2 100 000 |
| Total Long term Liabilities | <u>\$ 4 510 662</u> |
| TOTAL LIABILITIES | <u>\$ 4 552 312</u> |
| STOCKHOLDERS' EQUITY | |
| Common Stock , \$0.001 par value, 2,000 000 000 shares authorized 1 809 722 408 shares of common stock issued and outstanding as of May 31, 2010-08-01 | \$ 1 809 722 |
| Accumulated deficit | \$ (1 694 147) |
| Additional paid in capital | \$ 2 535 000 |
| TOTAL LIABILITIES AND EQUITY | <u>\$ 7 202 877</u> |

HE-5 RESOURCES CORPORATION

STATEMENT OF INCOME

March 1, 2010 to May 31, 2010

(Unaudited)

(Subject to Revision)

| | May 31, 2010 |
|------------------------------|--------------------------|
| INCOME | \$ <u>480 100</u> |
| EXPENSES | |
| Contract Labor | \$ 3 860 |
| Web Designers | \$ 1 800 |
| Hosting | \$ 9 600 |
| Equipment Rental | \$ 12 000 |
| Licenses and Fees | \$ 1 900 |
| Marketing | \$ 27 820 |
| Lease | \$ 9 000 |
| Legal fees | \$ 11 750 |
| Travel expenses | \$ 18 600 |
| Interests | \$ 47 600 |
| Accounting | \$ 6 000 |
| Office & Administration | \$ 8 595 |
| Utilities | \$ 2 960 |
| Telecommunication | \$ 22 920 |
| Insurance | \$ 6 760 |
| TOTAL EXPENSES | \$ <u>191 165</u> |
| PROFIT FROM OPERATION | \$ 288 935 |

HE-5 RESOURCES CORPORATION
NOTES TO FINANCIAL STATEMENTS
March 1, 2010 to May 31, 2010

(Unaudited)
(Subject to Revision)

1. BASIS OF PRESENTATION

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America by the Issuer and in the opinion of management, include all adjustments consisting only of normal recurring accruals considered necessary to present fairly the Company's financial position at May 31, 2010 and the results of operations for the year ended May 31, 2010. Moreover, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements.

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. NATURE OF BUSINESS

HE-5 Resources Corporation is a developing service company, offering innovative and proprietary software solutions, to deal with "customer relationship management" (CRM).

The Company's integrated software suite was designed for the needs of companies to increase profitability and improve productivity of the "front and back office operations," (e.g. sales, billing, marketing, financials, e-mails, etc...).

Trading Barter Bank is HE-5's core business Flagship Project. During the first quarter of 2009, HE-5 acquired TB Bank software intellectual property and exclusive world distribution rights. This exclusive Virtual Transactional Platform offers unique and proprietary features for secured transactions of sales of products and services, for which the members can pay for in cash or in Trading Barter Dollars. The intelligent software platform has been conceived on a modular base to allow integration of open source information and multiple linkages to partners and co sponsors content. TB Bank goal is to provide a fast and accessible environment regrouping pools of knowledge and services and daily offers to active entrepreneurs and workers.

This redeemable service environment, compiles the active information of profiles on many data bases, and directs series of relative information back to the member. Joining TB Bank will enable members to integrate a large Business Community providing multiple openings and opportunities, made instantly available for our Member information or needs, on a first class and state of the art international Trade Commerce Exchange and Service Hub.

The integration of local content such as: news, weather, financial markets, reports and many others, contribute to develop the relationship with the consumer and build the business exchange community of tomorrow and a strong feeling of belonging to the community.

Merchants will be able to process their sales/purchases requests directly through our multitask trading hub, featuring your offers instantly online and available for trading upon your specifications. Your goods will be displayed and presented to millions of buyers worldwide every day.

Trading Barter Bank is a New Virtual Business Community Service Environment, having for principal objective to provide today's new business entrepreneurs, and active working people, an Innovative online Trading Exchange platform.

TBB has been built by a multidisciplinary team, combining decades of Trading and Bartering experience, and new fresh Commerce Breath of Web traders, Webmasters and Web users. People who have jointly exchanged information, knowledge and opinions, to generate a collective meeting of the minds for our common and individual vision: "To serve the future needs of all".

TBB offer member's personalized profile and communicational services, customized to offer specialized business exposure, trading tools and a wide array of information and intuitive positioning tools and links helping the users to integrate the community and benefit from the members interaction of the Community.

With business relationships, and CRM data that needs to be tracked and analyzed, the proper tools will encourage cost-efficient customer oriented relationships. Furthermore, with the accelerating shift to "software as a service" (SaaS) delivered via the internet and the incorporation of social media (web 2.0) in the person's private and work environment, the versatile TripleCrown CRM software, which forms the base of our TBB (Trading Barter Bank) platform, will become a necessary and advantageous application for businesses and individuals. Forget the high cost and complexity of other programs, for we offer OICA (one internet connection away)!

3. NOTES PAYABLE TO SHAREHOLDER

At the end of the period, the total amount due noteholders pursuant to promissory notes was \$1,410,662, with each note maturing 24 months from its date of issue.

4. CAPITALIZATION OF SOFTWARE RELATED EXPENSES

The Company's software related expenses and the development costs related to its Triple Crown CRM, are capitalized for the application development stage. Expenses related to preliminary project activities and post implementation activities were expensed as incurred.

5. AMORTIZATION

Amortization is recorded at rates designed to amortize the cost of capital assets over their estimated useful lives.

Amortization rates used are as follows:

| | |
|--------------------|-----------------------|
| Software | 20% declining balance |
| Computer equipment | 30% declining balance |

Company's management decided not to take any amortization on its software and equipment for the current financial year.

6. SUBSEQUENT EVENTS

At the beginning of March 2010, the Company has begun to commercialize, sell and distribute its Triple Crown CRM modules.

Many customs versions are currently installed and the Company is finishing setting up a more aggressive sales program as well as planning the opening of the Call Center.