

**Lecere Corporation**  
**Balance Sheet**  
As of June 30, 2010

	<u>Jun 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Checking - LECERE	85,224.60
<b>Total Checking/Savings</b>	<u>85,224.60</u>
<b>Other Current Assets</b>	
Receivable - Officer	15,000.00
<b>Total Other Current Assets</b>	<u>15,000.00</u>
<b>Total Current Assets</b>	100,224.60
<b>Fixed Assets</b>	
<b>EQUIPMENT - LECERE</b>	
Equipment Purchases	35,088.06
Accumulated Depreciation	-17,096.80
<b>Total EQUIPMENT - LECERE</b>	<u>17,991.26</u>
<b>Total Fixed Assets</b>	<u>17,991.26</u>
<b>TOTAL ASSETS</b>	<u><u>118,215.86</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>FULL CIRCLE-Current Liabilities</b>	
N/P Yorkville	200,000.00
N/P Trafalgar	283,000.00
Accrued Interest	170,952.95
N/P Shareholder	191,341.00
<b>Total FULL CIRCLE-Current Liabilities</b>	<u>845,293.95</u>
<b>LECERE-Current Liabilities</b>	
A/P --- Arlington Industries	33,687.93
A/P --- Carver Moq & Accrd Int	15,330.83
A/P --- First Alliance CU	9,567.36
A/P --- First National Bank	35,533.60
A/P --- IRS	57,301.97
A/P --- Kelly Services	16,898.24
A/P --- Medical Innovations	6,625.00
A/P --- Minnesota	9,374.37
A/P --- Wolter & Raak	16,180.70
<b>Total LECERE-Current Liabilities</b>	<u>200,500.00</u>
<b>Total Other Current Liabilities</b>	<u>1,045,793.95</u>
<b>Total Current Liabilities</b>	1,045,793.95
<b>Long Term Liabilities</b>	

**Lecere Corporation**  
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As of June 30, 2010

	<u>Jun 30, 10</u>
<b>FULL CIRCLE-LongTermLiabilities</b>	
Embedded Conv. Debt Instmnts.	486,589.00
Long Term Debt - Net Portion	34,745.00
Warrants to Purchase Comm Stock	873.00
<b>Total FULL CIRCLE-LongTermLiabilities</b>	<u>522,207.00</u>
<b>Total Long Term Liabilities</b>	<u>522,207.00</u>
<b>Total Liabilities</b>	1,568,000.95
<b>Equity</b>	
Accum. Deficit-FULL CIRCLE	-8,098,709.00
Addtl Pd In Capital-FULL CIRCLE	-287,021.00
Common Stock O/S-FULL CIRCLE	7,028,745.00
Retained Earnings	-858,007.55
<b>STOCK - LECERE</b>	
504 Investor 1	150,000.00
504 Investor 2	150,000.00
504 Investor 3	212,000.00
504 Investor 4	483,600.00
<b>Total STOCK - LECERE</b>	<u>995,600.00</u>
<b>STOCK / RESTRICTED - LECERE</b>	
Private Investor	136,000.00
<b>Total STOCK / RESTRICTED - LECERE</b>	<u>136,000.00</u>
Net Income	-366,392.54
<b>Total Equity</b>	<u>-1,449,785.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>118,215.86</u></u>

**Lecere Corporation**  
**Profit & Loss**  
April through June 2010

	<u>Apr - Jun 10</u>
<b>Expense</b>	
Advertising & Marketing	54,485.00
<b>CONTRACT WAGES</b>	128,097.28
Insurance Expense	3,225.17
Interest Expense	0.00
Meals and Entertainment	1,368.15
Miscellaneous	2,910.22
Office Supplies	774.85
Phone Expense	3,608.09
Postage, Shipping, etc.	185.79
<b>PROFESSIONAL FEES</b>	
Accounting	3,000.00
Employee Recruitment/Search	1,425.00
Legal Expenses	24,221.20
<b>Total PROFESSIONAL FEES</b>	<u>28,646.20</u>
Rent Expense	1,946.72
Stock Issuance Expense	19,135.92
Travel Expense	569.40
Web Hosting	995.52
<b>Total Expense</b>	<u>117,851.03</u>
<b>Net Income</b>	<u><u>-117,851.03</u></u>

**Lecere Corporation**  
**Statement of Cash Flows**  
April through June 2010

	<u>Apr - Jun 10</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-245,948.31
Adjustments to reconcile Net Income to net cash provided by operations:	
Receivable - Officer	-15,000.00
FULL CIRCLE-Current Liabilities:N/P Yorckville	200,000.00
FULL CIRCLE-Current Liabilities:N/P Trafalgar	283,000.00
FULL CIRCLE-Current Liabilities:Accrued Interest	170,952.95
FULL CIRCLE-Current Liabilities:A/P --- Full Circle	-167,769.00
FULL CIRCLE-Current Liabilities:Accrued Liabilities	-219,693.00
FULL CIRCLE-Current Liabilities:Convertible Debentures	-372,554.00
FULL CIRCLE-Current Liabilities:Credit Lines	-25,454.00
LECERE-Current Liabilities:A/P --- Arlington Industries	-2,000.00
LECERE-Current Liabilities:A/P --- Carver Moq & Accrd Int	3,422.61
LECERE-Current Liabilities:A/P --- First National Bank	-565.00
LECERE-Current Liabilities:A/P --- Medical Innovations	-500.00
LECERE-Current Liabilities:A/P --- Minnesota	-2,000.00
LECERE-Current Liabilities:A/P --- Wolter & Raak	-500.00
Net cash provided by Operating Activities	<u>-394,607.75</u>
<b>INVESTING ACTIVITIES</b>	
EQUIPMENT - LECERE:Equipment Purchases	-17,991.26
Net cash provided by Investing Activities	<u>-17,991.26</u>
<b>FINANCING ACTIVITIES</b>	
STOCK - LECERE:504 Investor 1	150,000.00
STOCK - LECERE:504 Investor 2	150,000.00
STOCK - LECERE:504 Investor 4	260,000.00
Net cash provided by Financing Activities	<u>560,000.00</u>
Net cash increase for period	147,400.99
Cash at beginning of period	<u>-62,176.39</u>
Cash at end of period	<u><u>85,224.60</u></u>

## Statement of Changes in Shareholders' Equity

Balance Date	Number of Common Shares	Common Stock (Full Circle Image)	Additional Paid-In Capital (Full Circle Image)	Accumulated Deficit (Full Circle Image)	Share Capital	Retained Earnings	Total Equity
December 31, 2007	702,874,562	\$7,028,745	(\$287,021)	(\$8,098,709)	\$0	(\$99,173)	(\$1,456,158)
December 31, 2008	702,874,562	\$7,028,745	(\$287,021)	(\$8,098,709)	\$0	(\$360,247)	(\$1,717,232)
December 31, 2009	3,067,469,741	\$7,028,745	(\$287,021)	(\$8,098,709)	\$496,000	(\$858,008)	(\$1,718,993)
March 31, 2010	8,083,785,440	\$7,028,745	(\$287,021)	(\$8,098,709)	\$571,600	(\$978,452)	(\$1,763,837)
June 30, 2010	11,188,097,791	\$7,028,745	(\$287,021)	(\$8,098,709)	\$1,131,600	(\$1,224,400)	(\$1,449,785)