

Advanced Lighting Solutions, Inc

Balance Sheet

March 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Current Assets		
Cash	\$ <u>427</u>	\$ <u>259</u>
Total Current Assets	<u>427</u>	<u>259</u>
TOTAL ASSETS	<u><u>427</u></u>	<u><u>259</u></u>
	<u>2010</u>	<u>2009</u>
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
Current Liabilities		
Accounts payable	\$ 77,986	\$ 67,986
Accrued liabilities	16,813	10,290
Due to related parties	60,366	55,473
Notes payable to related parties	208,300	72,000
Current liabilities of discontinued operations	<u>0</u>	<u>21,416</u>
Total Current Liabilities	<u>363,465</u>	<u>227,165</u>
Total Liabilities	363,465	227,165
Stockholders' Deficit		
Common stock, \$.0001 par value; authorized 100,000,000 shares; issued and outstanding: 3,069,648 shares	\$ 307	\$ 307
Additional paid in capital	146,215	146,215
Accumulated deficit during the development stage	<u>(509,560)</u>	<u>(373,428)</u>
Total Stockholders' Deficit	<u>(363,038)</u>	<u>(226,906)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u><u>427</u></u>	<u><u>259</u></u>

Advanced Lighting Solutions, Inc

Statement of Operations

For the three months ended March 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Revenue	0	0
Expenses		
General and administrative	\$ 4,998	\$ 4,746
Professional fees	<u>26,005</u>	<u>16,614</u>
Total Expenses	<u>31,003</u>	<u>21,360</u>
Net Loss From Continuing Operations	<u>(31,003)</u>	<u>(21,360)</u>
Discontinued operations	<u>0</u>	<u>9,642</u>
Net (Loss)	\$ <u><u>(31,003)</u></u>	\$ <u><u>(31,002)</u></u>
Loss per share - basic and diluted	\$ <u><u>(0.010)</u></u>	\$ <u><u>(0.010)</u></u>
Weighted Average Shares Outstanding	<u><u>3,069,648</u></u>	<u><u>3,069,648</u></u>

Advanced Lighting Solutions, Inc

Statement of Stockholders' Deficit

For the three months ended March 31, 2010 and 2009

	Shares Issued	Common Stock	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
Balance Dec. 31, 2009	3,069,648	307	146,215	(478,557)	(332,035)
Net loss for the three months ended March 31, 2010				(31,003)	(31,003)
	<u>3,069,648</u>	<u>307</u>	<u>146,215</u>	<u>(509,560)</u>	<u>(363,038)</u>

	Shares Issued	Common Stock	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
Balance Dec. 31, 2008	3,069,648	307	146,215	(342,426)	(195,904)
Net loss for the three months ended March 31, 2009				(31,002)	(31,002)
	<u>3,069,648</u>	<u>307</u>	<u>146,215</u>	<u>(373,428)</u>	<u>(226,906)</u>

Advanced Lighting Solutions, Inc

Statement of Cash Flows

For the three months ended March 31, 2010 and 2009

	<u>2009</u>	<u>2008</u>
<u>Cash Flows Provided by (Used for) Operating Activities</u>		
Net (Loss)	(31,003)	(31,002)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Increase in accounts payable	2,867	
(Decrease) in accrued liabilities	(3,291)	
Increase in due to related parties	<u>424</u>	<u> </u>
Net Cash Provided by (Used for) Operating Activities	(31,003)	(31,002)
<u>Cash Flows Provided by (Used for) Financing activities</u>		
Proceeds from notes payable	<u>31,000</u>	<u>31,000</u>
Net Cash Provided by (Used for) Financing Activities	<u>31,000</u>	<u>31,000</u>
Net Increase (Decrease) in Cash	(3)	(2)
Beginning Cash Balance	<u>430</u>	<u>261</u>
Ending Cash Balance	<u><u>427</u></u>	<u><u>259</u></u>