

# Advanced Lighting Solutions, Inc

Balance Sheet

December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<b><u>ASSETS</u></b>		
Current Assets		
Cash	\$ <u>430</u>	\$ <u>261</u>
Total Current Assets	<u>430</u>	<u>261</u>
TOTAL ASSETS	<u>\$ 430</u>	<u>\$ 261</u>
	<u>2009</u>	<u>2008</u>
<b><u>LIABILITIES AND STOCKHOLDERS DEFICIT</u></b>		
Current Liabilities		
Accounts payable	\$ 75,119	\$ 67,986
Accrued liabilities	20,104	10,290
Due to related parties	59,942	55,473
Notes payable to related parties	177,300	41,000
Current liabilities of discontinued operations	<u>0</u>	<u>21,416</u>
Total Current Liabilities	<u>332,465</u>	<u>196,165</u>
Total Liabilities	332,465	196,165
Stockholders' Deficit		
Common stock, \$.0001 par value; authorized 100,000,000 shares; issued and outstanding: 3,069,648 shares	307	307
Additional paid in capital	146,215	146,215
Accumulated deficit during the development stage	<u>(478,557)</u>	<u>(342,426)</u>
Total Stockholders' Deficit	<u>(332,035)</u>	<u>(195,904)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$ 430</u>	<u>\$ 261</u>

# Advanced Lighting Solutions, Inc

## Statement of Operations

For the years ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Revenue	\$ 0	\$ 0
Expenses		
General and administrative	18,984	2,212
Professional fees	<u>107,505</u>	<u>66,456</u>
Total Expenses	126,489	68,668
Net Loss From Continuing Operations	<u>(126,489)</u>	<u>(68,668)</u>
Discontinued operations	<u>9,642</u>	<u>38,568</u>
Net (Loss)	<u>\$ (136,131)</u>	<u>\$ (107,236)</u>

## Advanced Lighting Solutions, Inc

### Statement of Stockholders' Deficit

For the years ended December 31, 2009 and 2008

	<u>Shares Issued</u>	<u>Common Stock</u>	<u>Additional Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total Stockholders' Deficit</u>
Balance Dec. 31, 2008	3,069,648	307	146,215	(342,426)	(195,904)
Net loss for the year ended December 31, 2009				(136,131)	(136,131)
	<u>3,069,648</u>	<u>307</u>	<u>146,215</u>	<u>(478,557)</u>	<u>(332,035)</u>
	<u>Shares Issued</u>	<u>Common Stock</u>	<u>Additional Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total Stockholders' Deficit</u>
Balance Dec. 31, 2007	3,069,648	307	146,215	(235,190)	(88,668)
Net loss for the year ended December 31, 2008				(107,236)	(107,236)
	<u>3,069,648</u>	<u>307</u>	<u>146,215</u>	<u>(342,426)</u>	<u>(195,904)</u>

# Advanced Lighting Solutions, Inc

## Statement of Cash Flows

For the years ended December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<u>Cash Flows Provided by (Used for) Operating Activities</u>		
Net (Loss)	(136,131)	(107,236)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Increase in accounts payable	7,133	4,622
Increase (Decrease) in accrued liabilities	9,814	6,284
Increase in due to related parties	4,469	55,473
(Decrease) in liabilities from discontinued operations	<u>(21,416)</u>	
Net Cash Provided by (Used for) Operating Activities	(136,131)	(40,857)
<u>Cash Flows Provided by (Used for) Financing activities</u>		
Proceeds from notes payable	<u>136,300</u>	<u>41,000</u>
Net Cash Provided by (Used for) Financing Activities	<u>136,300</u>	<u>41,000</u>
Net Increase (Decrease) in Cash	169	143
Beginning Cash Balance	<u>261</u>	<u>118</u>
Ending Cash Balance	<u><u>430</u></u>	<u><u>261</u></u>