

Sierra Gold Corporation
Profit & Loss
January through March 2010

Ordinary Income/Expense

Income

JV Mineral Sales	25,000.00
Equity Sales	<u>360,000.00</u>

Total Income 385,000.00

Expenses

Exploration/Development

Fuel	4,850.00
Licenses	8,700.00
Wages (Labour)	16,200.00
Wages (Supervisory)	15,100.00
Equipment	61,500.00
Medicine/Medical	1,950.00
Agriculture	6,250.00
Carbon Credit Project	<u>81,500.00</u>

Total Exploration/Development Expenses 206,050.00

Geological

Consulting	12,000.00
Expenses	<u>4,800.00</u>

Total Geological 16,800.00

Management

Wages	<u>36,000.00</u>
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Total Management 36,000.00

Office Expenses (SL/NA)

Communications	4,255.00
Maintenance	3,110.00
Misc.	950.00
Rent	<u>1,630.00</u>

Total Office Expenses 9,945.00

Administration

Legal & Accounting	12,600.00
Transfer Agent	<u>3,500.00</u>

Total Administration Fees 16,100.00

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Transportation		
Leases	1,660.00	
Maintenance & Repairs	<u>1,960.00</u>	
Total Transportation		3,620.00
Travel		
Sierra Leone	2,070.00	
Travel-N.A.	15,000.00	
Travel-Other	<u>1,250.00</u>	
Total Travel		18,320.00
Total Debt Payments		5,000.00
Total Visa Expenses		4,650.00
Total Customs/Duty Expenjses		900.00
Total Donations		3,620.00
Total Expenses		<u>321,005.00</u>
Net Ordinary Income		<u>63,995.00</u>

Current Issued and Outstanding common shares as of March 31, 2010, 1,562,418,102.