

**Sierra Gold Corporation**  
**Balance Sheet**  
As of March 31, 2010

ASSETS

Current Assets

Chequing/Savings

Chequing Account USA	75,360.92
	75,360.92

Total Current Assets 75,360.92

Fixed Assets

Bridges and Brushing	13,176.63
Equipment	128,506.36
Land	1,477,000.00
Machinery & Equipment	77,880.69
Office Furniture & Fixtures	8,149.02

Total Fixed Assets 1,704,712.70

TOTAL ASSETS 1,780,073.62

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	674,000.00
Total Accounts Payable	674,000.00

Other Current Liabilities

Loans Payable	584,193.00
Shareholder Loan	36,000.00

Total Other Current Liabilities 620,193.00

Total Current Liabilities 1,294,193.00

Total Liabilities 1,294,193.00

Equity

Common Stock	2,031,143.00
Retained Earnings	(1,609,257.38 )
Net Income	63,995.00

Total Equity 485,880.62

TOTAL LIABILITIES & EQUITY 1,780,073.62