

**NRP Stone, Inc**  
**Statement of Assets, Liabilities, and Equity**  
**(Modified Cash Basis)**

March 31, 2010

<b>Assets:</b>	
Current Assets:	
Cash	\$ 1,737
Accounts Receivable	\$ 430
Total Current Assets	<u>2,167</u>
Noncurrent Assets:	
Depreciable Assets	34,621
Accumulated Depreciation	<u>(22,865)</u>
Net Assets	<u>11,756</u>
Deferred Tax Asset	13,722
Loans to Shareholders	15,104
Total Noncurrent Assets	40,582
Total Assets	<u><u>\$ 42,749</u></u>
<b>Liabilities and Equity:</b>	
Current Liabilities:	\$ -
Long-term Liabilities	
Loans from Shareholders	<u>74,285</u>
Total Long-term Liabilities	<u>74,285</u>
Total Liabilities	<u>\$ 74,285</u>
Shareholders' Equity	
Common Stock (335,949,929 Shares Outstanding as of March 31)	\$ 147,268
Retained Earnings	\$ (178,804)
Total Shareholders' Equity	<u>\$ (31,536)</u>
Total Liabilities and Shareholders' Equity	<u><u>\$ 42,749</u></u>

See Accountants' Report -- The accompanying notes are an integral part of these statements

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We have compiled the accompanying statement of assets, liabilities, and equity - modified cash basis of NRP Stone, Inc. (a C Corporation), as of March 31, 2010, and the related statement of revenues and expenses and retained earnings - modified cash basis for the three months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



WJS & Associates, P.C.  
Certified Public Accountant  
May 28, 2010

**NRP Stone, Inc.**

**Notes to the Financial Statements**

Period Ended March 31, 2010

**Note 1: Summary of Significant Accounting Policies**

**Fiscal Year.** The company's fiscal year ends December 31.

**Accounting Basis.** The company's financials have been prepared on the cash basis method of accounting.

**Currency.** The company maintains three bank accounts. One account is in Canadian Dollars and two accounts are in US dollars. It should be understood that the transactions in the account in Canadian dollars are subject to exchange rate fluctuations. An exchange rate of 1.01543 was used. All amounts on the financial statements are expressed in US Dollars.

**Asset Valuation.** Assets are valued at the price paid at time of purchase.

**Depreciation.** Depreciation is calculated using the straight line method. Equipment is depreciated over periods not exceeding 7 years.

**NRP Stone, Inc****Statement of Revenues, Expenses, and Retained Earnings****(Modified Cash Basis)**

For the Three Months Ended March 31, 2010

**Revenue:**

Income	\$	-
Total Revenue	\$	-

**Expenses:**

Accommodation	\$	277
Bank Fees	\$	55
Communications	\$	744
Depreciation	\$	2,823
Lease	\$	2,542
Meals	\$	1,316
Office Expense	\$	57
Other Supplies	\$	12
Professional Fees	\$	1,550
Promotions	\$	22
Storage	\$	184
Tiles	\$	58
Travel	\$	531
Total Expenses	\$	10,171

**Net Ordinary Income**

Income Tax Benefit	\$	1,515
Exchange Rate Differential	\$	74

**Net Income/(Loss)**\$ (8,582)**Retained Earnings at Beginning of Year**

\$ (170,222)

## Shareholder Distributions

Net Income (Loss) for Previous Periods

Net Income (Loss) for Current Period

\$ (8,582)**Retained Earnings at End of Period**\$ (178,804)