

Luke C. Zouvas, Esq.
Marc S. Applbaum, Esq.
Kevin A. Polis, Esq.



APPLBAUM & ZOUVAS LLP
www.apzlaw.com

2368 2nd Avenue
San Diego, California 92101
tel 619.688.1715
fax 619.688.1716

June 7, 2010

Pink OTC Markets, Inc.
304 Hudson Street, 2nd Floor
New York, NY 10013

Re: Mistral Ventures Inc.
Adequate Current Information

Dear Sir or Madam:

This firm has been retained by Mistral Ventures Inc. ("Issuer") for the purpose of rendering an opinion (the "Opinion") as to whether there is adequate information available on Pink Sheets IQ News Service regarding the Issuer and related matters.

Pink OTC Markets, Inc. has full and complete permission and rights to publish this letter with Pink Sheets News Service for viewing by the general public and regulators but no person other than Pink OTC Markets, Inc. may rely upon said Opinion in determining whether the Issuer has made adequate current information publicly available within the meaning of Rule 144(c)(2) of the Securities Act of 1933.

The undersigned is licensed in and resides in the State of California. This Opinion is limited to the laws of the United States. The undersigned is permitted to practice before the Securities and Exchange Commission and has not been prohibited from practice thereunder.

The undersigned has been retained to review the current information supplied by the issuer and as its ongoing disclosure counsel.

For the Purposes of this Opinion, the undersigned has examined such documents as the undersigned has deemed necessary and appropriate for this Opinion, including but not limited to those listed below and believe that the sources of such documents are reliable. The undersigned has also assumed that the information contained in all documents reviewed whether originals or accurate copies of the originals are true and correct, including that all signatures are genuine.

Disclosure

1. Initial Company Information and Disclosure Statement
2. Quarterly Report for 1st Quarters of 2009 and 2010
3. Unaudited Financial Statements :
Annual Financial Year End 2008 and 2009

Received by Pink Sheets

June 4, 2010
June 4, 2010
June 4, 2010

4. By-Laws June 4, 2010
5. Articles of Incorporation, as amended June 4, 2010
6. Such other information as was necessary and provided by management for purposes of this letter.
7. Corporate Minutes of the Board of Directors and Shareholders of the Issuer.
8. Other documents filed by the Issuer with the State of Nevada.

This Opinion and the conclusions herein are based upon documentation and facts made available by the issuer and are based on the accuracy of those documents and facts. All such information is believed to be true. In the event the facts and information in all such documents and or other information provided by the Issuer are determined not to be true, this opinion shall be null and void.

The undersigned has reviewed the information posted on Pink Sheets by the Issuer as set forth above, and, after reasonable investigation, including personally meeting with management and the board of directors to discuss same, the undersigned is of the opinion that the documents posted on pinksheets.com (i) constitutes "adequate current public information" concerning the Securities and the Issuer and "is available" within the meaning of Rule 144(c)(2) under the Securities Act of 1933, as amended; (ii) includes all of the information that a broker-dealer would be required to obtain from the Issuer to publish a quotation for the securities under Rule 15c2-11 under the Securities Exchange Act of 1934; (iii) complies as to form with the Pink Sheets Guidelines for Providing Adequate Current Information which are located at www.pinksheets.com.otc/guide/disclosure_guidelines.pdf; (iv) the information has been posted in the Pink Sheets News Service.

The Issuer is a Nevada corporation and was incorporated May 13, 2005 under the name Mistral Ventures Inc. The Issuer has not undergone any name change(s) since inception.

The corporate office of the Issuer is located at 711 South Carson Street, Suite #4 Carson City, NV 89701. The authorized capital of the corporation is 1,125,000,000 shares of common stock par value \$0.0001 per share. There are 1,121,450,000 shares of common stock issued and outstanding as of June 4, 2010.

The fiscal Year End for the Issuer is December 31. Annual Financial Statements for the Issuer for the years ended December 31, 2009 and 2008 have been prepared by Alan Smethers, CPA who is a certified public accountant with significant experience in preparing public company financial statements in compliance with Generally Accepted Accounting Principals ("GAAP").

The Transfer Agent of the Issuer is Signature Stock Transfer, Inc. with an address of 2632 Coachlight Ct. Plano, TX 75093. Signature Stock Transfer, Inc. is registered with the Securities and Exchange Commission. The undersigned has relied on information by Signature Stock Transfer, Inc. in the form of a certified shareholders list to confirm the number of shares outstanding. Signature Stock Transfer, Inc. may be contacted at the above address and at (972) 612-4120.

On information provided by Issuer, there are no threatened or pending legal proceedings against the Issuer and there are no defaults on senior securities.

To the best of my knowledge, after inquiry of management and the Board of Directors of the Issuer, neither the issuer nor any 5% or greater stockholder, nor counsel is currently under investigation by any federal or state regulatory for any violation of federal or state securities law.

No person other than Pink Sheets is entitled to rely on this opinion, and the undersigned hereby grants to Pink Sheets full and complete permission and rights to publish this opinion on the Pink Sheets News Service for viewing by the public regulators.

Very truly yours,

A handwritten signature in black ink, appearing to read 'MA', is written over the printed name 'Marc Applbaum'.

Marc Applbaum

Partner, Applbaum & Zouvas LLP