

**1<sup>st</sup> Quarterly Financial Statements Ending March 31, 2010**  
**(Unaudited)**

**AcuMedSpa Holdings, Inc**

**7481 West Oakland Park Blvd**

**Suite 205**

**Tamarac, FL 33319**

**AcuMedSpa Holdings, Inc**

I, Gregory Antoine certify that:

1. I have reviewed this Information and Disclosure Statement of AcuMedSpa Holdings, Inc.
2. Based on my knowledge, this Information and Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Information and Disclosure Statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this Information and Disclosure Statement. Date: May 21, 2010.

/s/Gregory Antoine

Gregory Antoine

President

**Item I The exact name of the issuer and its predecessor (if any).**

Current since September 18, 2009:	AcuMedSpa Holdings, Inc.
Before September 18, 2009:	QX Bio Tech Group, Inc.
Before December, 2007:	New World Wine Group, Ltd.
Before January, 1998:	Rivendell Winery of New York, Inc.

**Item II The address of the issuer's principal executive offices**

**7481 W Oakland Park Blvd**

**Suite 205**

**Tamarac, FL 33319**

**Item III : Interim Financials**

Financials are attached at the end of the quarterly update:

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**AcuMedSpa Holdings, Inc**

**Item IV Managements Plan of Operations**

#### **Item IV Managements Plan of Operations**

The Company offers a wide variety of Acupuncture, Aesthetic and Spa related services and products.

1. Distribution methods of the products or services;

The Company's services are provided throughout multiple current existing locations, our service menu has been created to induce a sense of health, calm and nurturing effect all during a visit to a medical office. The retail part of our business is exclusive hard to find medical grade esthetic and nutritional products from leading manufacturers.

2. Status of any publicly announced new product or service:

The Company made announcements on all new services and products as listed.

#### **Item V Share Structure**

As of March 31, 2010

Class and Title of each security

Security Symbol: AMSZ

Classes: Common

Authorized: 175,000,000

Outstanding: 149,324,965

Active Shares Holders: 562

Public Float: 99,324,965

Classes: Preferred

Authorized: 20,000,000

Outstanding: 13,000,000

**AcuMedSpa Holdings, Inc**



**Item VI Legal Proceedings**

Any current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator. State the names of the principal parties, the nature and current status of the matters, and the amounts involved: None

**Item VII Default on Senior Securities**

Whether the issuer (or any predecessor) has been in bankruptcy, receivership or any similar proceeding: The Company has never been in bankruptcy or receivership.

**Item VIII Current Updates**

Company continues with it's plan to expand it's stand alone locations within the United States and beyond.

**Fajardo & Associates, LLC**  
**8500 SW 8<sup>th</sup> Street**  
**Suite 254**  
**Miami, Florida 33144**  
**Phone: 305-260-4600**  
**Fax: 305-265-5005**  
**Email: [ruben@fajardoandassociates.com](mailto:ruben@fajardoandassociates.com)**

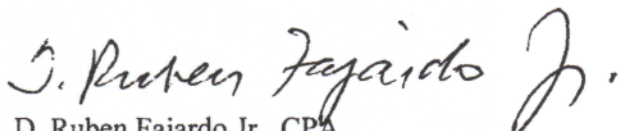
Mr. Brian Sperber  
Consumer Care of America, LLC  
Acumedspa Group LLC  
7481 W. Oakland Park Blvd.  
Suite 205  
Tamarac, FL 33319

#### **Accountant's Compilation Report**

I have compiled the accompanying combined balance sheet of Consumer Care of America, LLC and Acumedspa Group LLC as of March 31, 2010, and the related statements of income, members' equity and cash for the three months ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying combined financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



D. Ruben Fajardo Jr., CPA  
Fajardo & Associates, LLC

May 21, 2010

Consumer Care of America LLC  
 Acumedspa Group LLC  
 Combined Balance Sheet  
 As of March 31, 2010

**ASSETS**

**Current Assets**

**Checking/Savings**

Bank of America NA

\$25

**Total Checking/Savings**

\$25

**Accounts Receivable**

Accounts Receivable

\$373,800

**Total Accounts Receivable**

\$373,800

**Other Current Assets**

Inventory

\$37,500

**Total Other Current Assets**

\$37,500

**Total Current Assets**

\$411,325

**Fixed Assets**

Furniture and Equipment

\$32,076

Leasehold Improvements

\$10,000

Accumulated Depreciation

(\$23,540)

**Total Fixed Assets**

\$18,536

**TOTAL ASSETS**

\$429,862

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable

\$162,822

**Total Accounts Payable**

\$162,822

**Other Current Liabilities**

Customer Advances

\$81,000

**Total Other Current Liabilities**

\$81,000

**Total Current Liabilities**

\$243,822

**Long Term Liabilities**

Other Long Term Liability

\$200,000

**Total Long Term Liabilities**

\$200,000

**Total Liabilities**

\$443,822

**Equity**

See Accountant's Compilation Report

Members Equity	(\$34,707)
Net Income	\$20,747
Total Equity	<u>(\$13,960)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>\$429,862</u></u></b>

See Accountant's Compilation Report



Consumer Care of America LLC  
Acumedspa Group LLC  
Combined Statement of Income  
For the Three Months ending March 31, 2010

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Income	\$660,242
<b>Total Income</b>	<u>\$660,242</u>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	\$610,820
<b>Total COGS</b>	<u>\$610,820</u>
<b>Gross Profit</b>	\$49,422
<b>Expense</b>	
Advertising and Promotion	\$1,670
Automobile Expense	\$112
Bank Service Charges	\$1,480
Dues and Subscriptions	\$1,744
Meals and Entertainment	\$1,086
Office Supplies	\$45
Professional Fees	\$2,540
Rent Expense	\$18,700
Telephone Expense	\$1,298
<b>Total Expense</b>	<u>\$28,675</u>
<b>Net Ordinary Income</b>	<u>\$20,747</u>
<b>Net Income</b>	<u><u>\$20,747</u></u>

See Accountant's Compilation Report

Consumer Care of America LLC  
Acumedspa Group LLC  
Combined Statement of Cash Flows  
As of March 31, 2010

<b>OPERATING ACTIVITIES</b>	
Net Income	20,747.32
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	40,200.00
Inventory	27,500.00
Prepaid Expenses	9,000.00
Accounts Payable	-24,000.00
Customer Advances	<u>-83,000.00</u>
Net cash provided by Operating Activities	-9,552.68
<b>INVESTING ACTIVITIES</b>	
Security Deposits Asset	<u>14,500.00</u>
Net cash provided by Investing Activities	14,500.00
<b>FINANCING ACTIVITIES</b>	
Members Draw	<u>-7,020.00</u>
Net cash provided by Financing Activities	<u>-7,020.00</u>
Net cash increase for period	-2,072.68
Cash at beginning of period	<u>2,097.99</u>
Cash at end of period	<u><u>25.31</u></u>

See Accountants Compilation Report

Financial Notes

**Basis of presentation**

The accompanying unaudited condensed financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States of America.

**Use of estimates**

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the dates of the financial statements, as well as the reported amounts of revenues and expenses during the reporting periods. These accounts and estimates include, but are not limited to, the valuation of trade receivables, other receivables, inventories, deferred income taxes and the estimation on useful lives of property, plant and equipment. Actual results could differ from these estimates.

**Basis of consolidation**

The unaudited condensed consolidated financial statements include the accounts of the Company and its subsidiary. All significant intercompany balances and transactions within the Company have been eliminated upon consolidation. Cash and cash equivalents Cash and cash equivalents are carried at cost and represent cash on hand, demand deposits placed with banks or other financial institutions and all highly liquid investments with an original maturity of three months or less as of the purchase date of such investments.

**Revenue recognition**

The Company's revenue recognition policies are in accordance with Staff Accounting Bulletin 104. Sales revenue is recognized when all of the following have occurred: (i) persuasive evidence of an arrangement exists, (ii) delivery has occurred or services have been rendered, (iii) the price is fixed or determinable, and (iv) the ability to collect is reasonably assured. These criteria are generally satisfied at the time of shipment when risk of loss and title passes to the customer.

**Cash** - For purposes of the Statements of Cash Flows, the Company considers liquid investments with an original maturity of three months or less to be cash equivalents. Bank overdrafts are classified as current liabilities.

1<sup>st</sup> Quarter Report End March 31, 2010

Financial Notes

**Property and Equipment** - Property and equipment are recorded at cost and include expenditures that substantially increase the productive lives of the existing assets. Maintenance and repair costs are expensed as incurred.

*Fair Value of Financial Instruments* - Accounting principles generally accepted in the United States require that fair values be disclosed for the Company's financial instruments. The carrying amounts of the Company's financial instruments, which include cash and cash equivalents, current liabilities and debt obligations, are considered to be representative of their respective fair values.

**Advertising Costs** - Advertising costs are expensed as incurred. The Company does not incur any direct-response advertising costs.

**Freight Costs** - Freight costs are expensed as incurred and are included in the cost of goods sold.

**Inventory** - Inventory, consisting of retail products, is valued at the lower of cost or market using the average cost method.