

Balance Sheet

Council Public 01 tables

Name : Jiangxi Sanhe Technology Co., Ltd.

31th December,2009

Unit: ¥

ASSETS	Rows	Amount Of Early	Amount Of End	USD	Liabilities And Equity	Rows	beginning numbers	ending numbers	USD
CURRENT ASSETS :				0.14669	CURRENT LIABILITIES :				
Cash	1	3,058,722.02	1,306,602.15	191,665	Short-term loans	46	4,800,000.00	3,000,000.00	440,070
Short term investments	2		0.00		Notes payable	47			
Notes receivable	3		0.00		Accounts payable	48	281,372.89	7,234,459.06	1,061,223
Accounts receivable	4	5,028,825.70	7,696,543.86	1,129,006	Advances from customers	49	846,043.76		
Less:Provision for bad debts	5			0	Other creditors	50	562,227.60	5,457,040.18	800,493
Net value of Accounts receivable	6	5,028,825.70	7,696,543.86	1,129,006	Accrued payroll	51	962.93		
Accounts prepaid	7	6,367,768.17	3,400,519.17	498,822	Welfare payable	52	115,033.38	69,373.98	10,176
Other receivables	8	5,619,297.86	4,926,190.28	722,623	unpaid profit	53	-7,122.61	4,030.50	591
Inventories	9	6,407,651.65	9,854,316.64	1,445,530	unpaid earnings	54			
Prepaid and deferred expenses	10	590,747.23	110,010.00	16,137	other unpaid accounts	55		1,032.27	151
Unsettled G/L on current assets	11				Provision for expenses	56			
Long-term debenture investment falling due in a year	12				prepaid taxes	57			
Other current assets	13				Long term liabilities due within one year	58			
Total current assets	20	27,073,012.63	27,294,182.10	4,003,784	Other current liabilities	59			
long-term investment :					Total current liabilities	65	6,598,517.95	15,765,935.99	2,312,705
long-term investment	21	140,000.00	140,000.00	20,537					
Fixed assets :					current liabilities :				
Fixed assets-cost	24	4,545,617.60	7,853,803.92	1,152,074	Long-term loans payable	66	6,002,916.00	6,000,000.00	880,140
Less:Accumulated Depreciation	25	1,047,199.32	2,356,141.18	345,622	Bonds payable	67			
Net value of fixed assets	26	3,498,418.28	5,497,662.74	806,452	long-term accounts payable	68			
Disposal of fixed assets	27				Other long-term liabilities	75			
Construction in Progress	28	26,408.60	1,417,174.20	207,885	Total long term liabilities	76	6,002,916.00	6,000,000.00	880,140
Unsettled G/L on fixed assets	29				Total liabilities		12,601,433.95	21,765,935.99	3,192,845

Total tangible assets	35	3,524,826.88	6,914,836.94	1,014,337	Deferred taxation credit	77			
Intangibl & Deferred assets :					shareholder"s equity :				
Intangible assets	36	944,063.00	17,569,331.00	2,577,245	Subscribed Capital	78	5,000,000.00	5,000,000.00	733,450
Deferred assets	37				Capital surplus	79	9,007,568.56	13,867,586.56	2,034,236
Total Deferred & Intangible assets	40	944,063.00	17,569,331.00	2,577,245	surplus reserve	80			
Other assets :					Retained earnings	81	5,072,900.00	11,284,827.49	1,655,371
Other long term assets	41				Total shareholder"s equity	85	19,080,468.56	30,152,414.05	4,423,058
Deferred assets Items :									
Deferred assets debits	42								
Total Assets	45	31,681,902.51	51,918,350.04	7,615,903	Total Liabilities & Equity	100	31,681,902.51	51,918,350.04	7,615,903

Income statement

Council Public 02 tables

Name: Jiangxi sanhe Technology Co., Ltd.

December 2009

Unit: ¥

USD

0.14669

Items	Rows	The number of this month	Cumulative this year	
一、 sales	1	1,290,382.16	29,052,607.85	4,261,727
Less: Cost of sales	2	670,998.72	16,850,512.55	2,471,802
Selling expense	3	12,606.99	2,484,360.70	364,431
Sales taxes and additional	4	-	14,166.09	2,078
二、 Income from main operation	5	606,776.45	9,703,568.51	1,423,416
Add : Income from other operations				
Add : Income from other operations	6		-	
Add : Income from other operations				
General and administrative expense	7	267,372.11	2,904,476.87	426,058
Financial expense				
Financial expense	8	146,046.96	982,847.60	144,174
三、 Operating profit (loss with "-" was indicated)	9	193,357.38	5,816,244.04	853,185
Add : Investment income	10		-	
Non-operating income				
Non-operating income	11		400,600.00	58,764
Non-operating income	12		4,916.55	721
Add : Adjustment to prior year's income and expense	13		-	
Resource Tax	14		-	0
四 : Income before tax	15	193,357.38	6,211,927.49	911,228

Less: Income tax	16		-	0
Net Income	17	193,357.38	6,211,927.49	911,228