



# 8000inc

## Quarterly Report Q1 2010

Interim financial report for 8000 Inc. to March 31, 2010



*Vision, Creativity, Opportunity*

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## Contents

Page

Developments since last statement	
Statement by the CEO.....	4
Management discussion and analysis	
Mission statement.....	6
Corporate Update.....	6
The Business.....	6
The Company's Web Sites.....	7
Operations	
Consultancy Services.....	8
Acquisitions and Mergers.....	8
Financing.....	9
The Subsidiaries	
Sky Villas realty.....	10
8000inc Realty.....	11
Brand8000.....	12
TVGS.....	15
Corporate Hub.....	16
The 8000club.....	16
8000 Events and Management.....	17
Southbridge Development Group.....	18
The Breitinger Agency.....	19
8000 Sports Management.....	19
8000inc Racing.....	20
Amateur Athletics Association of Barbados.....	21
International Cricket Academy.....	22
Management team.....	22
Transfer Agent.....	22
Financial Summary	
8000 Inc. Year Financial statements.....	23

1 0 4 3 2   B a l l s   F o r d   R o a d   S u i t e   3 0 0   M a n a s s a s s   V i r g i n i a   2 0 1 0 9



# 8000inc

Balance Sheet.....	23
Liabilities & Stockholder Equity.....	24
Profit and Loss statement.....	25
Statement of cash flows.....	26
Shareholder equity.....	28
Total equity growth.....	29
Notes to financial Statements.....	30
Certification.....	36



# 8000inc

## Developments since the last statement

### Statement by the CEO

2010 started by continuing and increasing the momentum and pace for company expansion begun in the previous quarter. Quarter 1 2010, has been an exceptional period of growth for the company, not only in terms of acquisitions, but also revenue and reach. 8000inc now has positions in the retail, clothing, realty, entertainment, and technology and sports arenas across 3 continents. This is truly a remarkable achievement for the team.

Personally, I feel the most important and strategic development was the creation of the 8000inc financing model. The finance and investments teams have built and delivered a creative and effective vehicle to manage the company's acquisition and growth targets within the company's own means. Not only this, but the assets (stock) used to fund in cash all the planned, on-going and previous acquisitions and expansions are self sufficient. In simple terms, the acquired businesses maintain and manage the cash drawn down needed for their own acquisition. Once the drawn has been settled, the stock can then be retained and re-used by the company. In real terms this means that the current outstanding and issued will be maintained at the current levels and within certain cycles, will naturally reduce as the company reclaims the stock used for the finance raised. In this method, the company can reclaim and re-use these assets over and over again to accelerate progression without the need for increasing the numbers of issued shares, without the need to engage in costly finance and continually improving and increasing share holder value. This is a development I am particularly proud of.

Developments this quarter have resulted in the company now consisting of 9 companies with 5 divisions, containing 9 distinct businesses and 6 major bands across 3 continents. It is the company's expectation that the growth of the organisation will focus more on the expansion of our reach and the

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associated direct increase in cash revenue generated by the Group businesses. The company will still seek out and target strategic acquisitions as this is the core proposition to the realisation of Brand 8000inc.

Multiple acquisitions, with no borrowing, no decrease in shareholder equity, using our own assets in 3 continents, within 9 markets, with increasing asset and stock value, generating cash and trading profit inside 6 months. I am truly impressed by the team performance and the progression of the company.

Thomas Kelly.  
CEO 8000inc.

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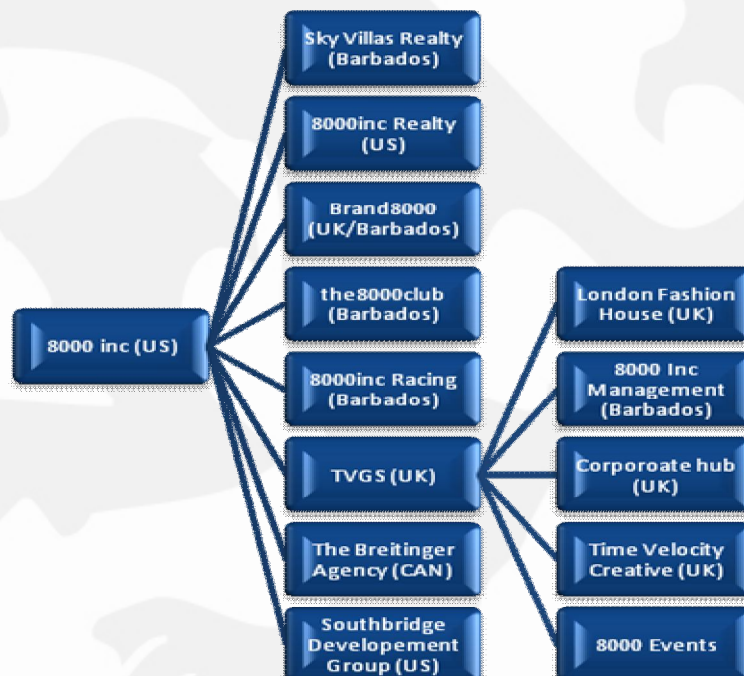
## Management discussion and analysis

### Mission statement

8000 Inc. is entering joint ventures and acquisitions to create a global brand in the entertainment and technology arenas following the ground work originally started by Cannonball 8000. It is the intention of the Officers and Directors of 8000 Inc. to acquire a portfolio of companies under the umbrella of 8000 Inc. across the media and technology arenas as well as extending its investment arm into luxury property development and construction.

### Corporate update

#### 8000inc – “the business”



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## The Company's Current Websites

[www.8000inc.net](http://www.8000inc.net) [www.brand8000.com](http://www.brand8000.com) [www.the8000club.com](http://www.the8000club.com)  
[www.8000incracinq.com](http://www.8000incracinq.com) [www.timevelocitycreative.com](http://www.timevelocitycreative.com) [www.corporatehub.com](http://www.corporatehub.com)  
[www.skyvillasrealty.com](http://www.skyvillasrealty.com) [www.8000increalty.com](http://www.8000increalty.com) [www.southbridgeddevelopmentgroup.com](http://www.southbridgeddevelopmentgroup.com)  
[www.thebreitingeragency.com](http://www.thebreitingeragency.com) [www.8000sportsmanagement.com](http://www.8000sportsmanagement.com)

During this quarter, the acquisition and investment team completed the round of acquisitions building the basis of the Brand8000. Each facet now within the company feeds off, grows with or increases turnover of another sector within the company. The strategy is that of a symbiotic entity that derides value and delivers benefit to all facets of the organisation.

8000inc has now moved into the events, sports, sports management, clothing, realty, property development and technology arenas as well as securing a state of the art flag ship site for all corporate activities in lime Grove, Barbados ([http://www.limegrove.com/brand\\_list.php](http://www.limegrove.com/brand_list.php)) .

Due to the significant numbers of acquisitions and developments, each specific activity is listed later within the report under its own specific heading and section. However, it is important to state at this point that 8000inc is now a revenue and profit making company as a direct result of its acquisition activities and its own Brand8000.

In line with the company's intent of progressing to a senior board and establishing 8000inc as an international brand, the company has recruited its corporate brokers to ensure that DTC eligibility is filed and attained.



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## Operations

### Consultancy Services

8000 Inc. has a team of experienced corporate executives to deliver consultancy services to its clients and for its own acquisitions and joint ventures. The services cover the areas of strategic planning, corporate placement, change management and organizational restructuring.

The team evolved when 8000 Inc. evaluated its core business proposition, identifying the inherent skills within the corporation. This led to the realization that 8000 Inc. could provide the support needed by public and private companies in the current economic climate manage the transitional period of organizations from start up to fully operational activity and deliver effective proposition positioning. This proposition has not changed.

The team works hand in hand with the 8000 Inc. investment arm to not only ensure that all investments by the corporation are delivered to meet the group plan, but also to support our clients in identifying opportunities for both client and 8000 Inc.. These activities are aligned to the core mission strategy of brand expansion through acquisition and joint venture allowing 8000 Inc. to grow its clients, to grow itself and to deliver mutual benefit.

The consultancy team is self-sufficient and not only receives income from clients but also through cross corporation transactions and is, in many cases, the team that identifies and proves the opportunity for the investment team, and then supports both client and investment team to ensure a successful and seamless transition.

### Acquisitions and mergers

8000 Inc.'s Acquisitions and Mergers team, during Quarter 1, focused it's attentions upon Brand8000 and market penetration for all company brands. By acquiring businesses that either had a position in new geographical markets or a high profile position within a geographical market or both, the investment team not only ensured expansion and success, but also added to the rate of growth of Brand8000. These strategic acquisitions have targeted the main themes of sports and technology. The team have focused on high profile arenas such as Motor Sport and the Olympics, to create awareness and ultimately demand for Brand8000. By teaming up with Countries to support their athletes, or with



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internationally renowned athletes to open up new markets, 8000inc is now associated and known across 3 continents. This strategic approach has made a difference and accelerated company performance.

This Quarter the team were involved in the following acquisitions, developments and ventures:

1. **8000inc Realty**
2. **8000inc Racing**
3. **The International Cricket Academy**
4. **Expansion to the Athletics sponsorship of the Amateur Athletics Association of Barbados.**
5. **The 8000club**
6. **TVGS and its 5 subsidiary companies**

## Financing

Financing has now moved into the centre of the organisation through its exclusive financing model. All acquisitions and developments have to meet the financing team's specific requirements in order to secure and justify any and all corporate investment. The primary reason for this is to ensure that any and all expenditure can be managed and maintained within the current corporate share structure, capital assets and to in no way impinge upon increasing the cost burden of the organisation nor decreasing the shareholder value.



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## The Subsidiaries

### Sky Villas Realty ( [www.skyvillasrealty.com](http://www.skyvillasrealty.com) )

Sky Villas Realty (SVR) continues to progress in terms of market penetration and listings for both its rental and sales operations. Sales revenue for this quarter topped \$150,000 USD. The subsidiary is over target for achieving \$1M USD turnover this year and the expectation is to exceed \$2M USD. With the launch during this quarter of the web site, the technology divisions are confident that this will increase the awareness and market penetration significantly and attract repeat and new customers to the service.



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[8000inc Realty \(www.8000increalty.com\)](http://www.8000increalty.com)

8000inc acquired 11 properties (valued at \$1.5M USD), through the acquisition of two separate privately held real estate entities. It is the company target to acquire and own through cash purchases 100 properties in the USA. The first quarter revenue from the acquired real estate in the US totals \$14,850.00USD. This will continue to grow as the financing mechanism and investment team acquire more properties for the rental portfolio of the company. Based on the immediate success of the initial acquisitions and the current global economy of real estate, there is a massive opportunity to acquire property at pennies on the dollar that will be cash flow positive and at minimum a 30% equity position. During the second quarter the investment team of 8000inc will be targeting specific locations to maximize the loan to value ratio that will deliver the highest returns and equity build up. The team will strive to acquire 2 - 5 properties per month to reach a target goal of positive cash flow after expenses exceeding \$25,000 USD per month after year one, whilst retaining ownership and increased asset value within the properties.

As the economy begins to turn upward, this process will enable the team to increase the monthly cash flow of the rental portfolio, and create the opportunity of buying real property for a capital gain through renovation and new construction. This gain will then be transferred utilizing a 1031 exchange into an equal or larger investment that would increase the cash on cash return of the new acquisition. At present the team is in negotiations on a 50+ acre site of new construction and a top 3 country club on a state level. This project was developed during the peak of the markets, and is on the verge of foreclosure creating a lifetime opportunity for 8000inc. Secondly there are multiple properties being evaluated on a daily basis for immediate cash flow, and higher end properties for capital gain. The potential for the acquisition of positive cash flow real estate, or retailing for maximum profit, has never... according to most professionals been better across all channels of real property. The 8000inc investment team is very excited to be in a cash position at this time to take full advantage of what economists are saying the biggest buyers market of all time.

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Brand8000 ( [www.brand8000.com](http://www.brand8000.com) )



Since formation Brand 8000 has developed four clothing ranges which have sold out on their first manufacturing run.

The Brand8000 collections are:

- **8000Black - Exclusive casual day and evening wear**
- **8000Pink – Exclusive casual day and evening wear**
- **8000Red – Casual and sports wear**

The AAAB Collection – Brand 8000 developed the Amateur Athletics Association sports kit. The collection was split into two categories, clothing and sports kit for the Team travelling to the CARIFTA games and Merchandise for supporters of the team.

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At its launch the clothing sold out at the Barbados Stadium and subsequently the kit has been well received by the team which can be seen here <http://www.brand8000.com/carifta-games.html> .

Since the launch Brand8000 with the assistance of 8000inc's recent Acquisition of TVGS has developed an online shop for the complete ranges, with online orders being taken and now focussing towards a global market.

Brand8000 continues to expand, with further clothing ranges being developed for the Cricket Academy of Barbados, further clothing items being added to the 8000Pink collection and a focus into the sports arena for new companies entering into the 8000inc group in the near future. The key milestone and event for Brand8000 will be the launch of the flagship store at Lime Grove Barbados ([http://www.limegrove.com/brand\\_list.php](http://www.limegrove.com/brand_list.php) ). This event will feature an invitation only fashion show, champagne receptions and celebrity and private collection showings.



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[TVGS \(www.timevelocitycreative.com\)](http://www.timevelocitycreative.com)

This acquisition by 8000inc was a strategic move to ensure all web presence and technology, design and brand management could be handled internally for all aspects of the 8000inc business. In its first quarter, not only has TVGS shown and proven its ability to handle the demand from its internal customers, it has also delivered profitability and revenue growth.

TVGS has focused in two areas over the last 3 months, to expand its Creative agency business (Time Velocity Creative [www.timevelocitycreative.com](http://www.timevelocitycreative.com)) which has delivered, Large on-going projects Such as Sky Villas Realty website design ([www.skyvillasrealty.com](http://www.skyvillasrealty.com)) and the development of the clothing range on behalf of Brand8000 [www.brand8000.com](http://www.brand8000.com). This collaboration was highly successful with the clothing ranges for 8000Black, 8000Pink and the Amateur Athletics Association of Barbados (AAAB) sold out. The creative side of the business has also secured website development work for the Marriot Hotel Group.

Time Velocity Creative ✦

[home](#) | [about us](#) | [our service](#) | [design philosophy](#) | [clients](#) | [contact us](#)

**Time Velocity Creative**  
Your company image and branding is the first point of contact for your customer.

Time Velocity Creative can help build and develop your company image and brand, from graphic design, product or service branding to package design and multimedia advertising campaigns, we connect you with your market.

*"For once my vision was understood, TVC got it and produced the results!"*  
JH Health & Beauty salons

Time Velocity Group Corporate Hub Speed Business Networking

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[Corporate Hub \(www.corporatehub.co.uk\)](http://www.corporatehub.co.uk)

The second area TVGS has been concentrating on is its corporate hub ([www.corporatehub.co.uk](http://www.corporatehub.co.uk)). This division focuses on the business startup market within the UK. Corporate hub offers start up packages including company incorporation for newly formed business's with the main revenue from this portal website is for web design and start up website packages. Business has been steady since the New Year and is mainly marketed to resellers, such as large print firms and incorporation Partners. Design packages can be seen here <http://www.corporatehub.co.uk/03design/index.php>

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Whatever your business we have the solutions

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Welcome to  
**Corporate Hub**

We deliver cost-effective services to start, maintain and grow businesses. The Corporate Hub approach is flexible and can be tailor-made to suit your needs, and is currently being used by some of the most exciting young companies in the UK.

From setting up your company to establishing your office and operations, Corporate Hub provides services to meet all your business needs. We cover everything from initial Companies House registration to managing legal, accounting and HR issues, as well as creating logos, websites and multimedia marketing campaigns.

Corporate Hub manages the essential but time-consuming operations required to keep your business going. This enables you to concentrate on critical day-to-day activities, winning customers and growing your business in increasingly competitive markets.

Please feel free to **contact us** for an informal discussion about your new or developing business.

- incorporation
- design - print & web
- speed networking
- information technology
- marketing & pr
- accountancy
- virtual office
- banking

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The 8000Club. ([www.the8000club.com](http://www.the8000club.com))

As described in the PDF overview Brochure, The 8000 club focuses on the 8000incs world-wide network of contacts and offers like minded high net worth individuals , an exclusive taste of what the 8000 club can offer with the launch of its Club8000 website and Casino events. The focus of the Club is initially offer live events, and use the events as an opportunity to promote other acquisitions within the group, for example a launch of a new clothing range for Brand8000 with the introduction of a fashion show at one of the 8000clubs events.

The revenue stream for the company will be from a monthly membership fee which will allow members certain privileges and then a ticket fee to attend one of the 8000clubs events.

Following the set up and awareness of the Club8000 events, the company will then launch a fully integrated online Casino with the aid of TVGS Limited (Technology partner) which is part of the 8000inc group. This will offer full gaming activities to a world-wide community.



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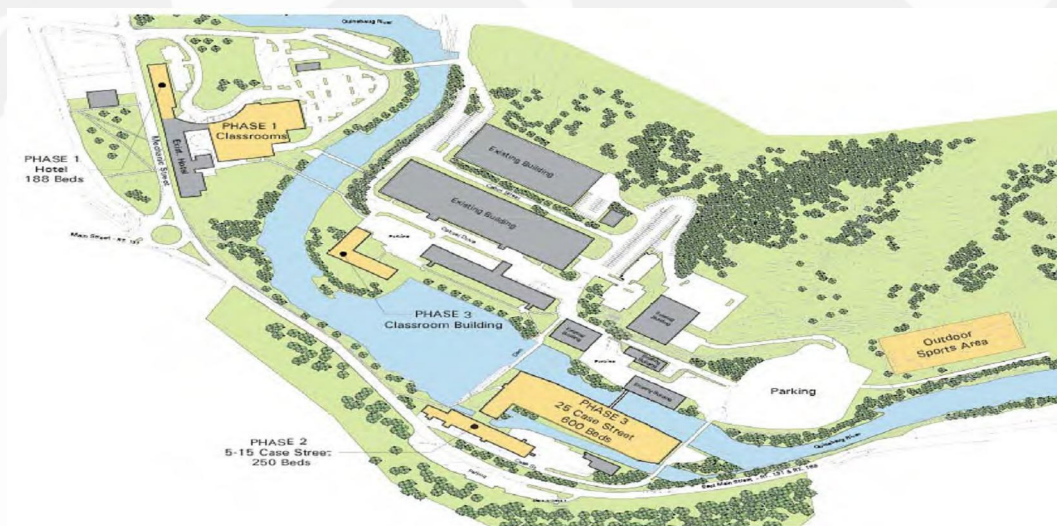
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## 8000 Events and Management

Whilst managing The 8000 Clubs' events, 8000 Events and Management also offer their expertise and services to the global market, and 8000inc's clients who attend the club8000 casino events. As all services within the group complement each other and also offer competitive rates to their peers, 8000 Events and Management can spring board into the Events Arena, with an impressive portfolio.

## Southbridge Development Group ( [www.southbridgedevelopmentgroup.com](http://www.southbridgedevelopmentgroup.com) )

The current status of the Southbridge Development Group project is all in place ready for stage two. The management team of 8000inc decided to put the cash acquisition of this subsidiary through the now in place financial process utilised for all acquisitions. This has taken a little while longer to conclude but an announcement will be issued shortly and regular investor updates will advise the shareholders as to the progression of the site development and the commercial activities being undertaken at the site. The web site [www.southbridgedevelopmentgroup.com](http://www.southbridgedevelopmentgroup.com) will be launch shortly and will provide all the latest news for the public and shareholders alike on this exciting project.



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## The Breitinger Agency



The Breitinger Agency has undertaken a full, "refit" in terms of the business, the web site and has undertaken a re-launch of its proposition. In addition to this, the agency team have spent several months interviewing and securing contracts with models in preparation for the Brand8000 global launch and fashions shows. The re-launch is expected to be completed during quarter 2, 2010 and a full publicity and awareness campaign, hand in hand with the Brand8000 campaign will be targeting the high end market for the Agency and its models.

## 8000 Sports Management

In line with the progression and involvement 8000inc now has with athletes and sports people, 8000inc has begun the process of creating an elite sports management company in readiness for the management of the sports men and women that will evolve from the work 8000inc is undertaking in the development of athletes across Barbados and the US. More news and announcements will be issued regarding this development shortly.

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[8000inc Racing \(www.8000incracing.com\)](http://www.8000incracing.com)

In line with the general theme, interests and expansion of Brand8000 and 8000inc, the company has acquired a racing team in the US. The first season will focus on team development and securing professional drivers for 2011. The team currently competes in the F2000 Championship (<http://www.f2000championshipseries.com/drivers.html>). The team plans to progress at the end of the 2010 season with two drivers moving to the Mazda Championship and then subsequently to the F1 arena. In line with the plans, 8000inc is negotiating to be involved in sponsorship at the Singapore F1 round in September 2010. News and updates on the successes of the team will be posted through the team website and through the usual PR channels as they occur.



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## Amateur Athletics Association of Barbados (AAAB)

8000inc currently sponsors the AAAB national team providing support, team kit and development for the association and athletes alike. 8000inc is currently exploring the development of further kit and will engage in a series of master classes for coaches and athletes during 2010. In addition, 8000inc is currently fostering relationships with leading US colleges to ensure that continuation planning and opportunity is there and managed for the athletes that will undoubtedly be developed and uncovered through the 8000inc sponsorship and involvement. 8000inc sees its involvement as a long term relationship starting at the grass roots level and ultimately culminating with the development of an Olympic champion.



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## International Cricket Academy

With the successful partnership established in Barbados with the AAAB, 8000inc has been approached to reciprocate its achievements within the Cricketing arena. Barbados cricket Legend Desmond Haynes (the Lion of Barbados) has been leading the negotiations and will act as the lead for this project. It is planned that not only will 8000inc help to provide events, fixtures and fund training, but through Brand8000, a cricket brand for both players and fans will be developed and launched. It is hoped that all aspects of this opportunity are in place for the launch of 8000inc at Lime Grove.

## Management team

There are no changes to the management team. The strategy is to meet the demands of the business, the needs of our clients and to deliver the planned expansion through acquisitions and in so doing create the global brand, Brand8000.

## Transfer Agent

There are no changes to the corporate Transfer Agent which remains:

SIGNATURE STOCK TRANSFER, INC.  
2632 Coachlight Court  
Plano, Texas 75093  
Tel 972 612 4120  
Fax 972 612 4122  
Email - [signaturestocktransfer@msn.com](mailto:signaturestocktransfer@msn.com)



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## Financial Summary

### 8000 Inc. Year Financial statements

8000 Inc. was incorporated in August 2007 and these financials include all data from January 1, 2009 to September 30, 2009 bringing the company in line with reporting requirements for current information. Please review all posted financial statements and disclosures.

**Note to shareholders:** There are no liabilities or debts carried forward for 8000 Inc. or its shareholders from the previous activities of the subsidiary Cannonball 8000.

### **BALANCE SHEET**

**1st JAN 2010 TO 31st MAR  
2010**

Period USD (\$)

#### **Current Assets**

Inventories	0	
Revenue	310,792	
Inter-Company Loans	0	
Taxes receivable	0	
Cash	0	
<b>Total current assets</b>		<b>310,792</b>

#### **Fixed Assets**

Fixed Assets	0	
Motor Vehicles	0	
Property	1,500,000	
<b>Total fixed assets</b>		<b>1,500,000</b>

### **TOTAL ASSETS**

**1,810,792**

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## LIABILITIES & STOCKHOLDER EQUITY

### Current Liabilities

Accounts Payable - Credit Card	6,578	
Accounts Payable	32,392	
Administration and office costs	51,880	
Sky Loan	1,400	
Directors Current A/c	0	
Notes Payable (Bank O/Draft & Loan)	0	
Accrued Taxes	0	
Wages Payable	59,000	
<b>Total Current Liabilities</b>		<b><u>151,250</u></b>

### Shareholder Equity

Common stock - \$0.001 par 143,824,000 issued	143,824	
Paid Capital	10,000	
Retained earnings (Prior)	22,285	
<b>Total Liabilities/Shareholder equity</b>		<b><u>1,659,542</u></b>

**1,810,792**



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**PROFIT & LOSS STATEMENT****1st JAN 2010 To 31st MAR  
2010**

Year to Date USD (\$)

**Sales**

Revenues	310,792
Other Sales	0

**Total Sales** **310,792****Gross Profit/(Loss)** **310,792****Overheads**

Gross Wages	59,000
Rent and Rates	2,500
Heat, Light, Power	3,400
Motor Expenses	3,514
Travelling and Entertainment	12,034
Printing & Stationery	5,000
Professional Fees	65,550
Bank Charges and Interest	750
General Expenses	4,502
Fines	0
	<u>156,250</u>

**Net Profit/(Loss)** **154,542**



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## Statement of Cash Flows

800inc JAN 01 10- 31  
MAR 10

<b>Cash flows from operating activities</b>	
Cash received from customers	\$310,792
Cash paid for wages and other operating expenses	-59,000
Cash paid for interest	0
Cash paid for taxes	0
Heating/electricity	0
General Expenses	-8,266
Vehicles	0
Entertainment	-12,034
Professional fees	-65,550
Advertising	-1,650
Stationary	-6,500
SVR Loan	-1,600
Offices	-1,650
Fines	0
Other (office, stationary, Supplies,Entertainment, expenses)	
<b>Net cash provided (used) by operating activities</b>	<b>\$154,542</b>
<b>Cash flows from investing activities</b>	
Cash received from sale of capital assets (Effective quarter 1 2010)	\$0
Cash received from collection of notes receivable	0

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Cash paid for purchase of capital assets	0
Cash paid to acquire businesses	0
Other	0
<b>Net cash provided (used) by investing activities</b>	

<b>Cash flows from financing activities</b>	
Cash received from issuing stock	\$0
Cash received from long-term borrowings	0
Cash paid to repurchase stock	0
Cash paid to retire long-term debt	0
Cash paid for dividends	0
Other	
<b>Net cash provided (used) in financing activities</b>	<b>\$0</b>
<b>Increase (decrease) in cash during the period</b>	<b>\$154,542</b>



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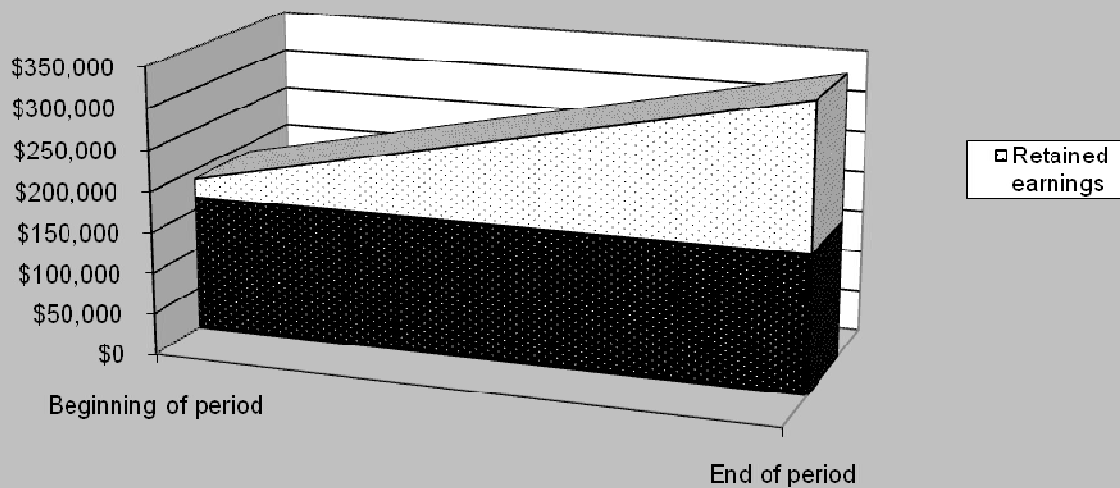
## Equity Reconciliation 31st March 2010

Equity Analysis							
Consolidated Statement of Shareholder Equity							
	Common stock A		Common stock B		Preferred stock		Total stock
	Number of shares	Par value & capital in excess of par	Number of shares	Par value & capital in excess of par	Number of shares	Par value & capital in excess of par	
Stock balance: Beginning of period	143,824,000	\$143,824	0	\$0.0	0	\$0	\$166,409
Shares issued	0	0	0	0	0	0	0
Shares repurchased	0	0	0	0	0	0	0
Balance: End of period	143,824,000	143,824	0	0	0	0	166,409
Average price of shares issued	NA		NA		NA		
Average price of shares repurchased	NA		NA		NA		
Retained earnings balance:							
Beginning of period		\$22,585					
Dividends paid		0					
Net earnings (loss)		154,542					
Balance: End of period		\$177,127					
	Beginning of period	End of period	Change				
Stock	\$166,409	\$166,409	\$0				
Retained earnings	22,585	177,127	154,542				
Total equity	\$188,994	\$343,536	\$154,542				



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## Total Equity





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## Shareholder equity

Common authorized stock = 700,000,000 par value of \$0.001.

143,824,000 issued and outstanding on 03/31/10.

There are no changes in share holder equity. It is important for shareholders to note that the outstanding and issued figures have not changed since inception. The relative float has increased due to the fact that as explained, 8000inc has been able to utilise its stock to create cash finance for the acquisition of businesses and the progression of the business. The stock utilised for this purpose, is non-dilutable and is not placed on the market. Therefore the actual available float is and remains 77,391,750.

These financial statements are prepared in accordance with generally accepted United States accounting principles (US GAAP) pursuant to the guidelines promulgated by the Pink Sheets; the issuer intends to comply with all reporting obligations.

## Notes to Financial Statements

For Period up to March 31 2010

### Organization and Description of Business

8000 Inc. was incorporated in the State of Nevada on August 8th 2007 incorporating the 100% acquisition of Cannonball 8000 Ltd [UK].

The purchase of Cannonball 8000 Ltd [UK] was through the issuance of restricted shares by the USA parent utilizing the cross border foreign transaction and relying on the 802 exemption.

The nature of the business is the delivery of commercial and executive solutions leading to the expansion of its technology, investment and consultancy businesses. 8000 Inc. utilises its extensive network, built up through the European Cannonball 8000 event, to deliver "boxed" solutions to meet the demands of emerging companies. These corporate solutions address media, advertising and group expansion in line with core competencies and the 8000 Inc. expansion model.

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## Summary of significant accounting policies

### Management certification

The financial statements herein are certified by the officers of the Company to present fairly, in all material respects, the financial position, results of operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States of America, consistently applied.

### Allowance for Doubtful Accounts

The Company does not have significant collection history with its customers. However, where the Company is aware of circumstances that may impair a specific customer's ability to pay, the Company will reduce the receivable to net realizable value by recording an appropriate allowance. At December 31, 2009 no allowance for doubtful accounts was required.

### Revenue recognition

Revenues are recognized as services performed in accordance with the terms of customer contracts.

### Cash and cash equivalents

The Company considers all highly liquid debt instruments with an original maturity of three months or less when purchased to be cash equivalents. There were no cash equivalents at December 31, 2008.

### Income taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities, and their respective tax bases and operating loss and tax credit carry forward. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the year in which those temporary differences are expected to be recovered or settled.



# 8000inc

## Stock-based compensation

The Company has adopted SFAS No. 123 "Accounting for Stock Based Compensation" which requires it to recognize stock awards granted to employees and non-employees as compensation expense based on the fair market value of the stock award or fair market value of the goods or services received, whichever is more reliably measurable.

## Use of estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates that were used.

## Impairment of long-lived assets

The Company regularly reviews long-lived assets for indicators of impairment.

Management's judgments regarding the existence of impairment indicators are based on performance. Future events could cause management to conclude that impairment indicators exist and that the value of long-lived assets is impaired. When events or circumstances indicate that the carrying amount of an asset may not be recoverable, the fair value of the asset is compared to its carrying value. Impairment losses are measured as the amount by which the carrying value of an asset exceeds its estimated fair value.

## Loss per common share

Basic loss per share is computed by dividing the net loss by the weighted average number of shares outstanding during the period. Basic loss per share also excludes any dilutive effect of warrants. Diluted net loss per share does not include warrants, as they are anti-dilutive.



# 8000inc

## Currency conversion

As per FASB guidelines all financials are stated in the currency of the US parent. Foreign Exchange rates from functional currency to reporting currency follow the guidelines stated in FASB Statement number 52.

The functional currency translation approach adopted in the statements encompasses:

- a. Identifying the functional currency of the subsidiary's economic environment
- b. Measuring all elements of the financial statements in the functional currency
- c. Using the current exchange rate for translation from the functional currency to the parent reporting currency, if they are different
- d. Distinguishing the economic impact of changes in exchange rates on a net investment from the impact of such changes on individual assets and liabilities that are receivable or payable in currencies other than the functional currency

## Translation adjustments

The inherent result of the process of translating a foreign entity's financial statements from the functional currency to U.S. dollars. Translation adjustments are not included in determining net income for the period.

## Transaction gains and losses

Inter-company transactions of a long-term investment nature are considered part of a net investment and hence do not give rise to gains or losses.

## Terms on loan notes

No notes have been issued by the Company at this time.



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## Related 3<sup>rd</sup> party notes

No notes have been issued by the Company at this time.

## Going concern

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The Company commenced operations in the second quarter of 2007. Business plans project period on period profitability in 2010.

## Fixed assets

Property and equipment are recorded at cost. Depreciation is computed using the straight line method over the estimated useful life of the assets of three, five and seven years.

## Provision for income taxes

The Company provides for income taxes under Statement of Financial Accounting Standards NO. 109, Accounting for Income Taxes. SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes.

## Stockholders' equity

Common authorized stock = 700,000,000 par value of \$0.001,

143,824,000 issued and outstanding on 03/31/10.

The company issued no equity under Rule 504 in during 2009.

There are no changes in share holder equity.

## Stockholder Equity: Common Stock Shares Amount

CUSIP: 28251Q109

Ticker: EIGH.pk

10432 Balls Ford Road Suite 300 Manassass Virginia 20109



# 8000inc

Shares Authorized: 700,000

Shares Outstanding: 143,824,000

Shares available to issue: 556,176,000

Actual Float: 77,391,750.

#### Beneficial Owners holding more than 5%

Conrad Wall, 20 Ravens House, Wadbrooke Street, Kingston Upon Thames, Surrey,

Class: Common

There are no corporate beneficial owners.

#### Opening Balances

8000 Inc. was formed through a reverse merger into an existing Pink Sheet company. A detailed description of this transaction is contained in the first section of the appropriately filed, approved and effective 15c 2-11. Thus at inception (August, 2007) opening balances and retained deficits were zero.

#### Preferred Stock

The company has issued no preferred stock during this period.



# 8000inc

## Certification

I, Thomas Kelly, President and CEO of 8000 Inc., (the "issuer"), hereby certify that the financial statements filed herewith and the notes thereto, fairly present, in all material respects, the financial position of the issuer and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied. The above information has been undersigned on the date indicated.

Thomas Kelly

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Mr. Thomas Kelly Chief Executive Officer 10/30/2009

10432 Balls Ford Road Suite 300 Manassass Virginia 20109