

Specialized Home Medial Services, Inc.

Balance Sheet

As of December 31, 2009

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
1001 - Ironstone Bank	138.14	136.14
<b>Total Checking/Savings</b>	<u>138.14</u>	<u>136.14</u>
<b>Other Current Assets</b>		
1501 - Deposit	901.00	901.00
1502 - Prepaid Expenses	8,000.00	0.00
<b>Total Other Current Assets</b>	<u>8,901.00</u>	<u>901.00</u>
<b>Total Current Assets</b>	9,039.14	1,037.14
<b>Other Assets</b>		
Due from SE Stamp Sales	0.00	4,850.00
Investment in South East Stamp	0.00	2,413.68
Investment In TV Masters	2,000.00	0.00
<b>Total Other Assets</b>	<u>2,000.00</u>	<u>7,263.68</u>
<b>TOTAL ASSETS</b>	<u><u>11,039.14</u></u>	<u><u>8,300.82</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
2000 - ACCOUNTS PAYABLE	12,299.04	12,299.04
<b>Total Accounts Payable</b>	<u>12,299.04</u>	<u>12,299.04</u>
<b>Total Current Liabilities</b>	12,299.04	12,299.04
<b>Long Term Liabilities</b>		
2700 - Due to Related Parties		
2701 - Due to Capital Advisory	47,841.50	14,312.00
2702 - Due to Hamon F. Fytton	25,498.75	-12,525.00
<b>Total 2700 - Due to Related Parties</b>	<u>73,340.25</u>	<u>1,787.00</u>
2725 - JUDGEMENTS		
2726 - Resplronics, Inc.	17,580.73	17,580.73
2727 - Specialized Homecare, Inc.	20,752.23	20,752.23
<b>Total 2725 - JUDGEMENTS</b>	<u>38,332.96</u>	<u>38,332.96</u>
2750 - Notes Payable		
2752 - Loan Payable - Brent Fouch	74,802.66	76,194.90
<b>Total 2750 - Notes Payable</b>	<u>74,802.66</u>	<u>76,194.90</u>
2751 - Loan Payable - Steve Sperber		

Specialized Home Medial Services, Inc.

Balance Sheet

As of December 31, 2009

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>
Accrueds Interest - Sperber	14,989.33	8,951.30
2751 · Loan Payable - Steve Sperber - Other	10,550.00	55,000.00
Total 2751 · Loan Payable - Steve Sperber	<u>25,539.33</u>	<u>63,951.30</u>
Total Long Term Liabilities	<u>212,015.20</u>	<u>180,266.16</u>
Total Liabilities	224,314.24	192,565.20
Equity		
3001 · Capitial Stock 292,934,600 @.001 Par Value	292,934.60	180,934.60
3002 · Paid In Capital	1,251,830.43	1,284,380.43
3003 · Retained Earnings	-1,649,579.41	-1,565,589.52
Net Income	-108,460.72	-83,989.89
Total Equity	<u>-213,275.10</u>	<u>-184,264.38</u>
TOTAL LIABILITIES & EQUITY	<u>11,039.14</u>	<u>8,300.82</u>

**IGSM GROUP, INC.**  
**Profit & Loss**  
January through December 2009

	<u>Jan - Dec 09</u>	<u>Jan - Dec 08</u>
<b>Ordinary Income/Expense</b>		
<b>Expense</b>		
Impairment Loss	45,000.00	0.00
6110 · Automobile Expense	3,462.10	0.00
6120 · Bank Service Charges	217.00	160.00
6160 · Dues and Subscriptions	0.00	25.00
6230 · Licenses and Permits	385.00	0.00
6241 · Marketing	1,018.00	8,160.00
6250 · Postage and Delivery	13.21	0.00
6270 · Professional Fees		
6276 · Transfer Agent	0.00	584.00
6662 · Accounting	2,000.00	2,650.00
6270 · Professional Fees - Other	2,255.00	0.00
Total 6270 · Professional Fees	<u>4,255.00</u>	<u>3,234.00</u>
6290 · Rent	10,282.08	5,406.00
6311 · Office Expense	788.51	0.00
6340 · Telephone, Int. & Comm.	5,714.27	125.93
6350 · Travel & Ent		
6380 · Travel	1,610.10	0.00
6350 · Travel & Ent - Other	5,705.98	0.00
Total 6350 · Travel & Ent	<u>7,316.08</u>	<u>0.00</u>
6561 · Outside Services	4,100.00	584.62
Total Expense	<u>82,551.25</u>	<u>17,695.55</u>
<b>Net Ordinary Income</b>	-82,551.25	-17,695.55
<b>Other Income/Expense</b>		
<b>Other Expense</b>		
6200 · Interest Expense	16,645.79	66,294.34
8005 · Loss on Disposal of Subsidiary	9,263.68	0.00
Total Other Expense	<u>25,909.47</u>	<u>66,294.34</u>
<b>Net Other Income</b>	<u>-25,909.47</u>	<u>-66,294.34</u>
<b>Net Income</b>	<u><u>-108,460.72</u></u>	<u><u>-83,989.89</u></u>