

Earthworks Entertainment, Inc
Profit & Loss
 January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Expense	
6000-00 · Professional Fees	
6000-60 · Technical Services	4,450.00
6000-70 · Consultants	32,445.43
6000-80 · Legal	6,000.00
6000-96 · Accrued Management Fees	2,490,000.00
Total 6000-00 · Professional Fees	2,532,895.43
6010-00 · Contract Labor Expense	59,791.70
6100-00 · Computer Network	2,843.90
6200-00 · Insurance	33.00
6220-00 · Internet/Website	5,199.12
6230-00 · Dues & Subscriptions	5,050.00
6235-00 · Stock Trade Fees	1,684.00
6240-03 · Corporation Fees	3,910.45
6250-00 · Advertising & Promotion	1,720.00
6280-00 · Office Supplies	322.90
6285-00 · General Office Expense	21,681.60
6310-00 · Postage & Delivery	3,849.79
6400-00 · Travel	
6400-02 · Airfare/Rail	2,883.76
6400-03 · Auto	60.00
6400-04 · Lodging	1,629.81
6400-10 · PerDiem	300.00
6400-00 · Travel - Other	375.20
Total 6400-00 · Travel	5,248.77
6410-00 · Meals and Entertainment	97.87
6510-00 · Rent - Office	35,355.00
6540-00 · Bank Service Charge	1,077.00
6550-00 · Telephone	10,097.67
6555-00 · Transfer Agent	10,448.34
Total Expense	2,701,306.54
Net Ordinary Income	-2,701,306.54
Other Income/Expense	
Other Income	
7010-00 · Interest Income	0.04
Total Other Income	0.04
Other Expense	
Total 8010-00 · Interest Expense	1,144,283.06
Total Other Expense	1,144,283.06
Net Other Income	-1,144,283.02
Net Income	-3,845,589.56