SkyBridge Technology (SKGO) Share Reduction Program

NANCHANG, China, March 29, 2010-- SkyBridge Technology Group, Inc. (SKGO; http://www.skybridgetechgroup.com/) plans to proceed with a share reduction and or buyback program.

The company and its investors had been concerned with the company's share price being grossly undervalued, the company sees this as a great opportunity to shore up the float with a commencement of a share buyback program. A source close to the company said "Sanhe in China is of the strong opinion that SKGO is a viable company whose share price should be in a "penny land" not sub penny or sub sub penny zone". The company does not like where its security is trading at. The company intends to take drastic steps of a share buyback ahead of the shareholder meeting by either using its own funds from China and or selling its position in the USA based Shot In The Gas operations and division."

Neither the company nor its IR will comment on this topic further. The company will announce the exact numbers as soon as this is beneficially advantageous to itself and its shareholders.

The company reminds its shareholders and followers to monitor PinkSheets.com Filing section and also our IR company web site section "PRESS RELEASES AND FILINGS" TAB http://www.minamargroup.net/ for non newsworthy corporate updates.

For any matters relating to retail investor queries or to send the company or its IR a message please click on the "INVESTOR SUPPORT" TAB, or the direct link http://www.minamargroup.net/helpdesk.

Don't be a victim. Report a stock basher. The company is mindful that short sellers, the company competitors and stock bashers stalk small cap Pink Sheets listed companies with hidden agendas. Visit http://www.stockbasher.com/ and find out what criminal and civil actions the US authorities are taking against web sites like investorshub.com and other posters, and the remedies available to you as an individual investor.

Filings for this event are currently being reviewed and will be filed with Pink Sheets and Client Support section in due course. To be included in company's email database for press releases, industry updates, and non-weekly activity in the company that may or may not be news released, please subscribe or opt in mailer at http://www.minamargroup.com/updates.

Safe Harbor Statement

Information in this news release may contain statements about future expectations, plans, prospects or performance of SkyBridge Technology Group

Inc. that constitute forward-looking statements for purposes of the Safe Harbor Provisions under the Private Securities Litigation Reform Act of 1995. The words or phrases "can be", "expects", "may affect", "believed", "estimate", "project" and similar words and phrases are intended to identify such forward-looking statements. SkyBridge Technology Group Inc. cautions you that any forwardlooking information provided by or on behalf of SkyBridge Technology Group Inc. is not a guarantee of future performance. None of the information in this press release constitutes or is intended as an offer to sell securities or investment advice of any kind. SkyBridge Technology Group Inc.'s actual results may differ materially from those anticipated in such forward-looking statements as a result of various important factors, some of which are beyond SkyBridge Technology Group Inc.'s control. In addition to those discussed in SkyBridge Technology Group Inc.'s press releases, public filings, and statements by SkyBridge Technology Group Inc.'s management, including, but not limited to, SkyBridge Technology Group Inc.'s estimate of the sufficiency of its existing capital resources, SkyBridge Technology Group Inc.'s ability to raise additional capital to fund future operations, SkyBridge Technology Group Inc.'s ability to repay its existing indebtedness, the uncertainties involved in estimating market opportunities, and in identifying contracts which match SkyBridge Technology Group Inc.'s capability to be awarded contracts. All such forward-looking statements are current only as of the date on which such statements were made. SkyBridge Technology Group Inc. does not undertake any obligation to publicly update any forward-looking statement to reflect events or circumstances after the date on which any such statement is made or to reflect the occurrence of unanticipated events.

CONTACT: For any investor relations matters, please contact www.minamargroup.net/helpdesk; Investor Relations Department Inquiry,http://www.minamargroup.net (IR); For (M&A) and Corporate Matters, http://www.minamargroup.com

SOURCE SkyBridge Technology Group Inc.