

**Norman Davy**  
**NRP Stone, Inc.**  
**(a C Corporation)**  
**950 Kipling Cres SW**  
**Redcliff, Alberta TOJ 2P0**

We have compiled the accompanying statement of assets, liabilities, and equity - modified cash basis of NRP Stone, Inc. (a C Corporation), as of December 31, 2009, and the related statement of revenues and expenses and retained earnings - modified cash basis for the three months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*WJS & Associates P.C.*

WJS & Associates, P.C.  
Certified Public Accountant  
March 12, 2010

**NRP Stone, Inc****Statement of Assets, Liabilities, and Equity  
(Modified Cash Basis)**

December 31, 2009

**Assets:****Current Assets:**

Cash	\$	5,270
Accounts Receivable	\$	430
Total Current Assets		<u>5,700</u>

**Noncurrent Assets:**

Depreciable Assets		34,621
Accumulated Depreciation		<u>(20,043)</u>
Net Assets		<u>14,579</u>
Deferred Tax Asset		12,207
Loans to Shareholders		15,104
Total Noncurrent Assets		41,890

Total Assets	\$	<u>47,590</u>
--------------	----	---------------

**Liabilities and Equity:****Current Liabilities:****Long-term Liabilities**

Loans from Shareholders		<u>70,544</u>
Total Long-term Liabilities		<u>70,544</u>

Total Liabilities	\$	<u>70,544</u>
-------------------	----	---------------

**Shareholders' Equity**

Common Stock (335,949,929 Shares Outstanding as of December 31)	\$	147,268
Retained Earnings	\$	<u>(170,222)</u>
Total Shareholders' Equity	\$	<u>(22,954)</u>

Total Liabilities and Shareholders' Equity	\$	<u>47,590</u>
--	----	---------------

**NRP Stone, Inc****Statement of Revenues, Expenses, and Retained Earnings  
(Modified Cash Basis)**

For the Three Months Ended December 31, 2009

**Revenue:**

Income \$ 1,583

Total Revenue \$ 1,583

**Expenses:**

Accommodation \$ 205

Bank Fees \$ 55

Communications \$ 535

Depreciation \$ 7,517

Interest Expense \$ 10,869

Lease \$ 2,443

Meals \$ 479

Office Expense \$ 1,432

Other Supplies \$ 552

Promotions \$ 64

Shipping \$ 33

Storage \$ 354

Travel \$ 1,798

Total Expenses \$ 26,336

**Net Ordinary Income** \$ (24,753)

Income Tax Benefit \$ 3,427

Exchange Rate Differential \$ 35

**Net Income/(Loss)** \$ (21,291)**Retained Earnings at Beginning of Year** \$ (121,365)

Shareholder Distributions \$ (7,865)

Net Income (Loss) for Previous Periods \$ (19,701)

Net Income (Loss) for Current Period \$ (21,291)**Retained Earnings at End of Period** \$ (170,222)

See Accountants' Report -- The accompanying notes are an integral part of these statements