

OTC DISCLOSURE AND NEWS SERVICE

COMPANY INFORMATION AND DISCLOSURE STATEMENT

(March 19, 2010)

TARGET DEVELOPMENT GROUP, INC.

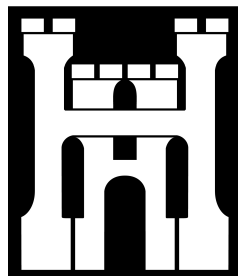
WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

1428 CHESTER STREET
SPRINGDALE, AR 72764
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

**REGARDING MINUTES OF
BOARD OF DIRECTORS MEETING, MARCH 5, 2010**



**HANNOVER
HOUSE**

TABLE OF CONTENTS

ITEM I	Minutes of Board Of Directors Meeting, 3-5-10	Page 1
ITEM II	Certifications	Page 2

* * * * *

FORWARD-LOOKING STATEMENTS

This disclosure statement contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases you can identify forward-looking statements by terms such as “may”, “intend”, “will”, “could”, “would”, “expects”, “believe”, “estimate”, or the negative of these terms, and similar expressions intended to identify forward-looking statements.

These forward-looking statements reflect our current views with respect to future events and are based on assumptions and are subject to risks and uncertainties. Also, these forward-looking statements present our estimates and assumptions only as of the date of this disclosure statement. Except for our ongoing obligation to disclose material information as required by federal securities laws, we do not intend to update you concerning any future revisions to any forward-looking statements to reflect events or circumstances occurring after the date of this disclosure statement.

Actual results in the future could differ materially and adversely from those described in the forward-looking statements as a result of various important factors, including the substantial investment of capital required to produce and market films and television series, increased costs for producing and marketing feature films, budget overruns, limitations imposed by our credit facilities, unpredictability of the commercial success of our motion pictures and television programming, the cost of defending our intellectual property, difficulties in integrating acquired businesses, and technological changes and other trends affecting the entertainment industry.

ITEM I Report Covering Board Of Directors Meeting

A regularly scheduled meeting of the Target Development Group, Inc. Board of Directors was held on March 5, 2010 at 5:00 pm CST at the company's principal office, located in Springdale, Arkansas, 72764. The following topics were discussed and actions taken as indicated, and were each passed unanimously or by a majority vote of the attending members of the Board of Directors.

BOARD AGENDA ITEM "A" – Approval of Off-Balance Sheet Financing Opportunities –

The Board reviewed the proposal set forth by C.E.O. Eric Parkinson regarding the financing for the acquisition and release of major, theatrical-caliber titles, including director Joel Schumacher's drama, "TWELVE." Under the Parkinson plan for "TWELVE", the financing required to pay for the film's license fee advance (USD \$1.75-mm) and for the film's Prints & Advertising / theatrical releasing costs (approximately USD \$2-mm) would be funded through a combination of private investor funds, supplier credit terms, pre-paid advertising and internal corporate cash resources, and would not require an issuance of company stock or equity. The private investor funding portion would be repaid with a priority recoupment position from incoming revenues of "TWELVE" and an ongoing participation in the company's applicable distribution fees for that specific title, but that the venture would not be structured as a corporate debt obligation. As such, the private funding venture for "TWELVE" would not hold recourse against the company other than against the rights granted in and to that specific title. Additional funding opportunities were discussed covering supplier credit proposals from three media placement agencies and from two major film laboratories, which would be supplemented with cash flow from the company's operations to collectively fully fund theatrical releasing expenditures. The Board voted to approve this plan for the financing of the acquisition and release of "TWELVE" and to use this funding structure for the company's pursuit of additional, high-profile features.

BOARD AGENDA ITEM "B" – Amendment of Articles of Incorporation to Reduce Authorized Shares –

The Board unanimously approved a resolution to amend the Company's Articles of Incorporation on file with the Wyoming Secretary of State in order to reduce the total authorized shares under the company's corporate charter from the current listing of 10-billion shares, to the more realistically applicable level of 700-million shares. The Board had previously voted to reject any financing activities which would require an issuance of additional shares beyond the 461-million (*approximate*) total shares now in issue (*including restricted shares held by company principals*), and reaffirmed this position. The formal reduction in Authorized Shares down to 700-million was agreed ad being a more accurate reflection of the Board's intention to not issue additional shares, while still preserving a significant quantity of unissued treasury stock. Despite the Board's unanimous resolution in this matter to reduce the Authorized Outstanding Share count, corporate counsel suggested that any action to amend the company's Articles of Incorporation may require a general vote of the shareholders and that the Board of Directors may not solely possess this authority. It was decided that the issue of authority in this matter would be investigated, and that appropriate actions would be taken to ratify and record the Board's resolution, even if this required additional Shareholder approval.

BOARD AGENDA ITEM "C" – Discussion and Approval of Additional Film Acquisitions –

The Board unanimously approved plans set forth by Eric Parkinson covering the acquisition, release and financing of additional major properties for the company, including theatrical-caliber titles still being negotiated.

Subject to approval of third party licensors of the terms set forth to the Company's Board of Directors by Parkinson, the Board unanimously approved the deal terms set forth for the acquisition of certain rights in and to the following properties: a). The 2010 Oscar-nominated family film, "**The Secret of Kells**"; b). The 2010 Slamdance Film Festival Audience Award winning action-adventure film, "**The Wild Hunt**"; c). The critically acclaimed, 2010 Sundance Film Festival Dramatic / Audience Award Winning film "**HappyThankYouMorePlease**"; d). The epic science-fiction animated adventure, "**Thru The Moebius Strip**"; e). The 2009 Tribeca Film Festival Best Film (Documentary) winner, "**Racing Dreams**"; and f). The period piece, dramatic-thriller, "**The Countess.**" The release plans set forth by Parkinson for these titles indicated a collective gross revenue potential exceeding \$25-million, approximately half of which was attributable alone to "**HappyThankYouMorePlease,**" a highly commercial "date-friendly" romantic comedy that has garnered enthusiastic reviews and significant revenue predictions from top film industry publications.

There being no further business requiring action by the Company's Board of Directors, the meeting was adjourned at 5:55 pm CST.

SET FORTH THIS 19th DAY OF MARCH, 2010

(s) _____
D. Frederick Shefte, Secretary

ITEM II Certifications

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Disclosure Statement covering the Minutes of the Board of Directors Meeting, March 5, 2010, for Target Development Group, Inc. and its operating subsidiary, Hannover House;
- (2) Based on my knowledge, this Disclosure Statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 19 March 2010

/s/
By: Eric F. Parkinson
Title: Chairman and Chief Executive Officer