Good Life China (GLCC) Updates Shareholders on Nevada Law – Filing –

Beijing, February 19, 2010 – Good Life China Corp. (GLCC; <u>www.goodlifechina.com</u>) shares information about the Nevada law, as the company has been incorporated in Nevada and the Nevada law applies. The law information here shared regards to company-owned shares. This non-newsworthy information is valid for investors involved with any Nevada-incorporated companies (Not meaning the present address, but the 'State of Incorporation' under 'Company Info').

This Nevada law places limits on treasury shares owned directly or indirectly by the company. These shares don't allow the company to vote, get distributions or dividends, and do not count as outstanding.

The Nevada Law States:

"NRS 78.283 Treasury shares: Definition; limitations; retirement and disposal.

1. As used in this section, "treasury shares" means shares of a corporation issued and thereafter acquired by the corporation or another entity, the majority of whose outstanding voting power to elect its general partner, directors, managers or members of the governing body is beneficially held, directly or indirectly, by the corporation, which have not been retired or restored to the status of unissued shares.

2. Treasury shares held by the corporation do not carry voting rights or participate in distributions, may not be counted as outstanding shares for any purpose and may not be counted as assets of the corporation for the purpose of computing the amount available for distributions.

3. Treasury shares held by another entity, the majority of whose outstanding voting power to elect its general partner, directors, managers or members of the governing body is beneficially held, directly or indirectly, by the corporation, do not carry voting rights and, unless otherwise determined by the board of directors of the corporation, do not participate in distributions, may not be counted as outstanding shares for any purpose and may not be counted as assets of the entity.

4. Unless the articles of incorporation provide otherwise, treasury shares may be retired and restored to the status of authorized and unissued shares without an amendment to the articles of incorporation or may be disposed of for such consideration as the board of directors may determine.

5. This section does not limit the right of a corporation to vote its shares held by it in a fiduciary capacity.

(Added to NRS by 1959, 682; A 1981, 1890; 1991, 1228; 1997, 701; 2005, 2181)"

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