
For the nine-months ended September 30, 2009

CUSIP No. 439338 20 3

Hop-on, Inc., a Nevada corporation

NEVADA
(State or other jurisdiction of
Incorporation of organization)

90-0066901
(IRS Employee Identification No.)

2222 Michelson Drive
Suite 222-182
Irvine, CA 92612

(949) 756-9008

There are 774,049,710 shares of common stock, \$.001 par value, issued and outstanding as of September 30, 2009.

There are 9,000,000 shares of Series A and B Convertible Preferred Stock issued and outstanding as of September 30, 2009.

FINANCIAL STATEMENTS

FINANCIAL STATEMENTS

The financial statements of Hop-on, Inc. (the “Company”), included herein were prepared, without audit, pursuant to generally accepted accounting principles in the United States of America.

HOP-ON, INC.

BALANCE SHEET

September 30, 2009

ASSETS

Current Assets	
Checking/Savings	0
Accounts Receivable	0
Other Current Assets	<u>18,565</u>
Total Current Assets	18,565
Property and Equipment, Net of Accumulated Depreciation	6,770
Other Assets	
Intangible Assets- Patents	<u>131,145</u>
Total Other Assets	131,145
TOTAL ASSETS	<u>156,480</u>

LIABILITIES & STOCKHOLDERS' EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	214,288
Other Current Liabilities	<u>953,920</u>
Total Current Liabilities	1,168,208
Long Term Liabilities	<u>9,334,364</u>
Total Liabilities	10,502,572
Shareholders' Equity	
Common Stock, authorized 800,000,000 shares; 774,049,710 shares issued and outstanding	774,050
Preferred Stock- Series A, authorized 5,000,000 shares; 5,000,000 shares issued and outstanding	600,000
Preferred Stock- Series B, authorized 5,000,000 shares; 4,000,000 shares issued and outstanding	500,000
Paid in Capital	15,137,397
Accumulated Deficit	<u>-27,357,539</u>
Total Stockholders' Equity	-10,346,092
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u>156,480</u>

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF OPERATIONS
For the nine months ended September 30, 2009

Sales	<u>\$0</u>
Cost of Sales	0
Gross Profit	<u>0</u>
General and Administrative Expenses	<u>-173,246</u>
Net Ordinary Income	-173,246
Other Income	
Other Income	<u>0</u>
Total Other Income	0
Net Income before Taxes	-173,246
Provision for Income Taxes	<u>0</u>
Net Income	<u>-173,246</u>

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF FINANCIAL POSITION

September 30, 2009

ASSETS

Current Assets

Checking 0

Accounts Receivable 0

Deposits 18,565

Total Current Assets 18,565

Fixed Assets

Office Equipment 0

Furniture 6,770

Total Fixed Assets 6,770

Other Assets

Patents 131,145

Total Other Assets 131,145

TOTAL ASSETS 156,480

LIABILITIES & STOCKHOLDERS' EQUITY

Current Liabilities

Accounts Payable 214,288

Total Current Liabilities 214,288

Total Other Current Liabilities 953,920

Long Term Liabilities 9,334,364

Total Liabilities 10,502,572

EQUITY

Common Stock 774,050

Preferred Stock 1,100,000

Paid in Capital 15,137,397

Accumulated Deficit -27,357,539

Total Equity -10,346,092

TOTAL LIABILITIES & EQUITY 156,480

See notes to consolidated financial statements

HOP-ON, INC.

STATEMENT OF CASH FLOW For the nine months ended September 30, 2009

OPERATION ACTIVITIES	
Net Income	\$-173,246
Adjustments to reconcile New Income To net cash provided by operations:	
Accounts Payable	95,151
Due to Turk Management	-473
Accrued Expenses	766
Sales Tax Payable	258
Accrued Interest	56,000
Bank Overdraft	<u>-20,000</u>
Net cash provided by Operation Activities	-41,544
INVESTING ACTIVITIES	
Accum Depr Office Equip	456
Accum Depr Furniture	3,500
Patents	<u>-131,145</u>
Net cash provided by Investing Activities	-127,189
FINANCING ACTIVITIES	
Common Stock Issued	<u>177,292</u>
Net cash provided by Financing Activities	177,292
Net cash increase for period	8,559
Cash at beginning of period	<u>-8,559</u>
Cash at end of period	<u>0</u>

See notes to consolidated financial statements

HOP-ON, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1- The value of the Intangible Asset- Patents went from \$1,000,000 on June 30, 2007 to \$131,145 due to a correction in accounting procedures. GAAP states that patents need to be posted at the cost invested in getting the patent, not at what the patent is worth.

NOTE 2- ORGANIZATION AND BUSINESS ACTIVITIES

Hop-on, Inc. and subsidiary ("the Company") was formed under the laws of Nevada on March 16, 1993 under the name of New Discoveries Publishing Corporation and adopted later as NWDP.com, Inc. In May 2005, the Company changed its name to Hop-on, Inc. The Company was also qualified to transact business in the State of California on March 24, 1999.

In 2001 the Company shifted emphasis to develop and market wireless phone products. The Company is the developer and manufacturer of the world's first disposable, recyclable and contract free cell phone. Its initial IS-95 CDMA phones provided a much-needed alternative to full service cellular contracts and prepaid calling. The Company targets its phones to both emerging market carriers, domestic and international carriers, and resellers needing an entry level priced phone.

Beginning in 2002 through 2004, the Company secured essential patents and licensing agreement for GSM and GPRS technology from Nokia, NEC, Alcatel, Siemens, Phillips, Motorola, Lucent Technologies and Ericsson. 2003, The Company authorized a preferred series of stock for 10,000,000 shares. The Company began shipping to the Mexican market homologated phones with the largest carrier in Latin America. The Company also continued to sell various cell phone accessories throughout the United States.

In 2005, Peter Michaels Plead Guilty to Conspiracy to Launder Illegal Proceeds. Through 2006, the Company established operations in India, the world's second largest emerging market, and began development of WiFi cell phone technology. The Company's ever expanding line of products included three new CDMA phones models, as well as phones featuring cameras and MP3 players. Hop-on also continued to ship phones to the largest Mexican wireless carrier and introduced GSM technology to the U.S. market.

In 2007, the Company expanded the company into the Internet gaming market with the source code of a "client-served based, on-line gaming software." The Company is pursuing gaming licenses for legal Internet gambling to be played over personal cell phones and PDAs. Hop-on is currently in beta testing for the gaming software and has plans for the full-scale launch of this new venture as soon as the licenses are obtained. Peter Michaels Modified Judgment in his Criminal Case, Plead Guilty to Conspiracy to Launder Illegal Proceeds, 3 years probation, electronic Monitoring (home arrest) for a 180 days, \$100 Assessment (satisfied 11/18/05) \$2,000 fine (satisfied 11/18/05) Hop-on will not license its gaming software unless it's used in a legal jurisdiction.

In 2008, Hop-on continued to promote and homologate its phones in the U.S. and abroad. The company is focusing on Tier 1 and Tier 2 carriers and on main-stream distribution. It has currently

brought five new phones to market. Hop-on is also in final negotiations for a Joint Venture with a foreign OEM (Original Equipment Manufacturer) to increase shareholder equity and its asset base.

In 2009, Hop-on lost a major sale of phones to a distributor in Mexico. Hop-on also dissolved the equity and joint venture with the OEM manufacture. Hop-on filed a law suit against a prior acquisition for Fraud and Breach of Contract. Currently the opposition received a default judgment against Hop-on. Hop-on is going to set the default aside and peruse the ligation.

SIGNATURES

Hop-on, Inc. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HOP-ON, INC.

Date: October 20, 2009

Peter Michaels
Chairman of the Board