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These financial statements and notes thereto present fairly, in all material respects, the financial position of the company and the results of its operations and cash flows for the period presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

GLOBAL GENERAL TECHNOLOGIES INC.
CONSOLIDATED STATEMENTS OF EARNINGS AND DEFICIT
FOR THE PERIOD September 30, 2009
(Unaudited)

	Q3
EARNINGS	
SALES	
Sales	\$ 121,825
TOTAL SALES	121,825
COST OF SALES	
Purchases	52,948
TOTAL COST OF SALES	52,948
GROSS PROFIT	68,877
OPERATING EXPENSES	
General and Administrative	31,456
Interest and Bank charges	3,132
Selling Costs	8,831
Exchange Gain	- 4,419
	39,000
NET PROFIT (LOSS)	\$ 29,877
Deficit - Beginning of period	- 15,509,784
Deficit - End of period	-\$ 15,479,907

The accompanying notes are an integral part of these
financial statements

GLOBAL GENERAL TECHNOLOGIES INC
CONSOLIDATED BALANCE SHEET
FOR THE PERIOD ENDED September 30, 2009
(Unaudited)

BALANCE SHEET

ASSETS

Cash	\$ 11,981
Accounts Receivable	5,487
Prepaid Expenses	22,621
Inventory	29,925
	<u>70,014</u>
	-
FIXED ASSETS (Net Value)	37,685
	-
	<u>107,699</u>
	<u><u>\$ 107,699</u></u>

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable and Accrued Liabilities	\$ 54,562
Short Term Loan	18,894
	-
	<u>73,456</u>
	-
LOAN PAYABLE	79,695
DUE TO (FROM) DIRECTOR	25,434
	-
TOTAL LIABILITIES	<u>178,585</u>

SHAREHOLDERS' DEFICIENCY

CAPITAL STOCK

Common Stock, authorized shares 950,000,000 \$0.001 par value	
Issued and outstanding - 848,151,224	96,377
Additional paid-in capital	15,312,644
Preferred Stock - 10,000,000 shares authorized	-
	-
DEFICIT	- 15,479,907
TOTAL SHAREHOLDERS' DEFICIT	<u>- 70,886</u>

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u><u>\$ 107,699</u></u>
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The accompanying notes are an integral part of these
financial statements

GLOBAL GENERAL TECHNOLOGIES INC
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED September 30, 2009
(Unaudited)

CASH FLOWS

Cash flows from operating activities

Profit/Loss from operations \$ 29,877

Adjustments to cash flows from operating activities:

Amortization of goodwill -
Depreciation of fixed assets 1,000
1,000

Cash flows **from** operating activities \$ 30,877

Cash flows from investing activities:

Capital expenditures - 6,955
Investment in inventory - 2,502
Increase in accounts receivable 2,100
Increase in prepaid expenses - 10,692

Cash **used in** investing activities -\$ 18,049

Cash flows from financing activities:

Increase in accounts payable and accrued liabilities 1,704
Increase in loans from related parties - 3,856
Increase in loans payable - 19,076
Increase in paid up capital 19,642

Cash **used for** financing activities -\$ 1,586

Net increase (decrease) in cash

\$ 11,242

Cash at beginning of period

739

Cash at end of period

\$ 11,981

The accompanying notes are an integral part of these
financial statements

GLOBAL GENERAL TECHNOLOGIES INC
CONSOLIDATED STATEMENT OF SHAREHOLDERS' DEFICIENCY
FOR THE PERIOD ENDED September 30, 2009
(Unaudited)

Sep Qtr 2009	<u>Common</u> <u>Shares</u>	<u>Stock</u> <u>Amount</u>	<u>Paid-up</u> <u>Capital</u>	<u>Deficit</u>	<u>Total</u>
Bal Jun, 2009	942,154,772	\$ 96,377	\$ 15,293,002	-\$ 15,509,784	-\$ 120,405
Stock returned	-94,003,548	\$ -	\$ 19,642		\$ 19,642
Net Profit/Loss				\$ 29,877	\$ 29,877
Bal Sep 2009	848,151,224	\$ 96,377	\$ 15,312,644	-\$ 15,479,907	-\$ 70,886

GLOBAL GENERAL TECHNOLOGIES INC
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED September 30, 2009
(Unaudited)

NOTE 1. GENERAL ORGANIZATION AND BUSINESS

The company was in duress when acquired by the new management and the majority shareholder (financier) in March 2009. It is the sincere intent of new management to restore most of that eroded value back to GLGT and its shareholders and to inject a new and fresh lifeblood into this vibrant company.

In June 2009, the company acquired both Collagenna Skin Care Products and I.T.I Bio-tech International Inc. Both subsidiaries are wholly owned.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Accounting policies and procedures are listed below. The company has adopted a December 31 year end.

Accounting Basis

We have prepared the consolidated financial statements according to generally accepted accounting principles (GAAP).

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less as cash equivalents. As of December 31, 2007, the company had no cash or cash equivalent balances in excess Of the federally insured amounts. The Company's policy is to invest excess funds in only well capitalized financial institutions.

Earnings per Share

The Company adopted the provisions of SFAS No. 128, "Earnings per Share." SFAS No. 128 requires the presentation of basic and diluted earnings per share ("EPS"). Basic EPS is computed by dividing income available to common stockholders by the weighted-average number of common shares outstanding for the period. Diluted EPS includes the potential dilution that could occur if options or other contracts to issue common stock were exercised or converted.

The Company has not issued any options or warrants or similar securities since inception.

Stock Based Compensation

Stock Based Compensation

As permitted by Statement of Financial Accounting Standards ("SFAS") No. 148, "Accounting for Stock-Based Compensation--Transition and Disclosure", which amended SFAS 123 ("SFAS 123"), "Accounting for Stock-Based Compensation", the Company has elected to continue to follow the intrinsic value method in accounting for its stock-based employee compensation arrangements as defined by Accounting Principles Board Opinion ("APB") No. 25, "Accounting for Stock Issued to Employees", and related Interpretations including "Financial Accounting Standards Board Interpretations No. 44, Accounting for Certain Transactions Involving Stock Compensation", and interpretation of APB No. 25. At September 30, 2009 the Company has not formed a Stock Option Plan and has not issued any options.

Dividends

The Company has adopted a policy regarding the payment of dividends. Dividends may be paid to shareholders once all divisions are fully operational and profitable. The Board may also pay dividends to counter any short selling or undermining of the entity. See Note 1.

Fixed Assets

Fixed assets are carried at cost. Depreciation is computed using the straight-line method of depreciation over the assets' estimated useful lives. Maintenance and repairs are charged to expense as incurred; major renewals and improvements are capitalized. When items of fixed assets are sold or retired, the related cost and accumulated depreciation is removed from the accounts and any gain or loss is included in income.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

Advertising

Advertising is expensed when incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Goodwill

Goodwill

Goodwill is created when we acquire a business. It is calculated by deducting the fair value of the net assets acquired from the consideration given and represents the value of factors that contribute to greater earning power, such as a good reputation, customer loyalty or intellectual capital.

We assess goodwill of individual subsidiaries for impairment in the fourth quarter of every year, and when circumstances indicate that goodwill might be impaired.

NOTE 3. GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company reported a profit for the period through to September 30, 2009 of \$ 29,877. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 4. RECENTLY ISSUED ACCOUNTING STANDARDS

Management does not believe that any recently issued but not yet adopted accounting standards will have a material effect on the Company's results of operations or on the reported amounts of its assets and liabilities upon adoption.

NOTE 5. SHAREHOLDERS' DEFICIENCY

Common Stock:

As of September 30, 2009 the company has 918,151,513 shares of common stock issued and outstanding.

NOTE 6. PROVISION FOR INCOME TAXES

The Company provides for income taxes under Statement of Financial Accounting Standards NO. 109, Accounting for Income Taxes. SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse.

SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. The provision for income taxes is comprised of the net changes in deferred taxes less the valuation account plus the current taxes payable as shown in the chart below.

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