

AULT GLAZER & CO. INC.
Consolidated Financial Statements
March 31, 2009 and 2008

AULT GLAZER & CO. INC.
Table of Contents
March 31, 2009 and 2008

	Page No.
Accountant's Report	1
Financial Statements	
Balance Sheet	2
Statement of Income and Retained Earnings	3
Statement of Changes in Stockholders' Equity	4
Statement of Cash Flow	5
Notes to Financial Statements	6
Supplementary Information	
General and Administrative Expenses	7

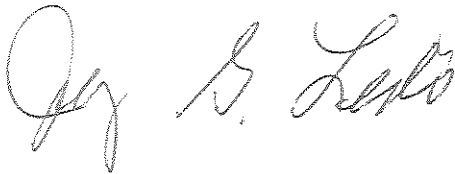
JERRY G. LESLIE
Certified Public Accountant
101 E. Eight St. Suite 130
Vancouver, WA 98661

Mr. Milton Todd Ault III
15641 Red Hill Ave.
Suite 200
Tustin, CA 92780

I have compiled the accompanying consolidated balance sheets of Ault Glazer & Co., Inc. for the three months ended March 31, 2009 and 2008 and the related statements of income and retained earnings, changes in stockholders' equity and cash flows for the years then ended, in accordance with statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them.

I am not independent with Ault Glazer and Co., Inc.

A handwritten signature in cursive script that reads "Jerry G. Leslie". The signature is written in black ink and is positioned above the date.

June 29, 2009

AULT GLAZER & CO., INC.
Consolidated Balance Sheet
March 31, 2009 and 2008

ASSETS	<u>2009</u>	<u>2008</u>
Current Assets		
Cash on hand, in bank	\$ 250	260
Inventory	600	4,951
Accounts receivable		2,455
Prepaid expenses	-	8,025
Total Current Assets	<u>850</u>	<u>15,691</u>
Property and Equipment		
Telecom system		
Molds and patents	<u>9,150</u>	<u>9,150</u>
Total Property and Equipment	<u>9,150</u>	<u>9,150</u>
Other Assets		
Investments		1,599,421
Goodwill	<u>10,000</u>	<u>10,000</u>
Total Other Assets	<u>10,000</u>	<u>1,609,421</u>
TOTAL ASSETS	<u>\$ 20,000</u>	<u>\$ 1,634,262</u>
LIABILITIES AND STOCKHOLDER'S EQUITY		
LIABILITIES		
Current Liabilities		
Accounts Payable		17,736
Other Current liabilities		<u>82,378</u>
Total Current Liabilities	<u>-</u>	<u>100,114</u>
Long Term Liabilities		
Notes payable		<u>82,000</u>
Total Long Term Liabilities	<u>-</u>	<u>82,000</u>
Total Liabilities	<u>-</u>	<u>182,114</u>
Stockholders' Equity		
Common stock, par value .01, 1 1.5 Billion shares authorized 802,161,508 shares issued and outstanding	95,580,892	95,371,089
Additional paid-in capital	(95,180,296)	(93,820,133)
Retained Earnings (Deficit)	<u>(380,596)</u>	<u>(98,808)</u>
Total Stockholder's Equity	<u>20,000</u>	<u>1,452,148</u>
TOTAL LIABILITIES AND EQUITY	<u>20,000</u>	<u>\$ 1,634,262</u>

See Accompanying Notes and Accountant's Report.

AULT GLAZER & CO., INC.
Consolidated Statement of Income and Retained Earnings
For the three months ended March 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
INCOME		
Sales	\$ 2,781	_____
Total Sales	_____ 2,781	_____
Cost of sales		
Outside services	_____ 100	_____
Total Cost of Sales		
Gross Profit	_____ 2,681	_____ -
EXPENSES		
Administrative Expenses	_____ 26,235	_____ 86,491
Total Expenses	_____ 26,235	_____ 86,491
Net Income (Loss)	(23,554)	(86,491)
Retained Earnings (Deficit) beginning of Quarter	_____ (357,043)	_____ (12,317)
Retained earnings (Deficit) end of Quarter	<u>_____ \$ (380,597)</u>	<u>_____ \$ (98,808)</u>

See Accompanying Notes and Accountant's Report.

AULT GLAZER & CO., INC.
Consolidated Statement of Changes in Stockholders' Equity
For the three months ended March 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
COMMON STOCK		
Balance at beginning of Quarter	\$ 95,580,892	\$ 95,294,023
Par value of shares issued		
Under purchase plan for investments		
February		46768
March	400,000	30298
	<hr/>	<hr/>
BALANCE AT END OF QUARTER	<u>\$ 95,980,892</u>	<u>\$ 95,371,089</u>
ADDITIONAL PAID-IN CAPITAL		
Balance at beginning of Quarter	\$ (86,903,492)	\$ (95,274,023)
Market value in excess of par value of shares of common stock issued:		
February		888,600
March	(360,000)	565,290
	<hr/>	<hr/>
BALANCE AT END OF QUARTER	<u>\$ (87,263,492)</u>	<u>\$ (93,820,133)</u>

See Accompanying Notes and Accountants' Report.

AULT GLAZER & CO., INC.
Consolidated Statements of Cash Flows
For the three months ended March 31, 2009 and 2008

CASH FLOWS FROM OPERATING ACTIVITIES	<u>2009</u>	<u>2008</u>
Net Income (Loss)	\$ (23,554)	(86,491)
Adjustments to reconcile Net Income (Loss)		
Inventory	38,028	4,351
Accounts payable and other current liabilities	<u>(599,577)</u>	<u>67,616</u>
Net cash provided by operating activities	<u>(585,103)</u>	<u>(14,524)</u>
Investing Activities		
Other investments	8,938,468	-1599422
Net cash provided by investing activities	<u>8,938,468</u>	<u>(1,599,422)</u>
Financing Activities		
Notes Payable	(106,500)	82000
Capital Stock, Opening Balance Equity		77066
Capital Stock, Additional Paid-In Capital	<u>(8,276,804)</u>	<u>1453890</u>
Net cash provided by Financing Activities	<u>(8,383,304)</u>	<u>1,612,956</u>
Net cash increase (decrease) for the period	(29,939)	(990)
Cash at beginning of period	<u>30,189</u>	<u>1250</u>
Cash at end of period	<u>\$ 250</u>	<u>\$ 260</u>

See accompanying notes and Accountant's Report

AULT GLAZER & CO., INC.
Notes to Consolidated Financial Statements
For the three months ended March 31, 2009, and 2008

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Ault Glazer & Co., Inc. was a diversified holding company that through its minority interests and wholly owned subsidiaries was involved in merchant banking, corporate lending, real estate, healthcare, energy, consumer products and services, insurance and media.

On March 19, 2009 Milton Todd Ault III and Zealous Capital, Inc. signed a Hold Harmless agreement and assumed all the Assets and Liabilities of Ault Glazer and Co. Inc.

The company has entered into a letter of intent to purchase the stock of Tytan Tractor, Inc. and to develop for Tytan Tractor a ceramic coating to reduce exhaust emissions.

Inventories

Inventories are stated at lower of cost or market, first-in, first-out.

Income Taxes

The company has a net operating loss carry forward of \$357,043.00

AULT GLAZER & CO., INC.
Consolidated Supplementary Information
For
For the three months ended March 31, 2009 and 20078

AULT GLAZER & CO., INC.
Consolidated General and Administrative Expenses
For the three months ended March 31, 2009 and 2008

Expenses	<u>2009</u>	<u>2008</u>
Advertising		1185
Officers salaries		17,500
Office salaries	1,659	17500
Auto expenses		827
Bank service charges	785	505
Outside services		624
Professional development		3218
Consulting services		2500
Other bank charges		530
Postage and delivery		156
Telephone		269
Insurance		
Health insurance	10,833	
Legal and professional fees	9,064	18,083
Entertainment, Lodging and Travel	3,886	19738
Office supplies		102
Rent and Parking		189
Website maintenance		2500
Miscellaneous	8	865
Moving		
Taxes and licenses		200
	<u> </u>	<u> </u>
	<u>\$ 26,235</u>	<u>\$ 86,491</u>

See accompanying notes and Accountants' Report.