

Balance Sheet 2008 and 2009 (proforma to 30.06.09)			
	Unaudited 31.12.2008 US\$	Unaudited 30.6. 2009 US\$	
Assets			
Current Assets			
Cash and cash equivalent	380,226	1,232,190	
Inventory	3,181,116	3,658,283	
Deposit and prepaid expenses	7,548,459	6,095,939	
Account receivable, net of allowance for doubtful debts	15,133,815	10,376,355	
Other receivable	-	7,886,436	
Due from Subsidiaries	-	-	
Due from directors	-	275,117	
Total current Assets	26,243,616	29,524,320	
Proceed from investments by shareholders	37,745	37,745	
Property, plants & Equip. net of accum. Deprec.	5,503,930	5,745,302	
Construction in progress	3,935,590	4,445,741	
Investment in subsidiaries	-	-	
Investments in Intangible Assets	14,500,000	14,500,000	
Land use rights, net of accum. Armotization	12,990,403	13,347,303	
Goodwill	12,000,000	12,000,000	
	48,967,668	50,076,091	
Other Assets			
Licence Right	1	1	
Investment in unconsolidated equity investee	-	-	
	1	1	
Total Assets	75,211,285	79,600,412	
Liabilities and Stockholders' Equity			
Current Liabilities			
Accounts payable and accruals	1,027,759	2,387,818	
Sales deposits received	-	-	
Due to directors	145,155	-	
Due to subsidairies	-	-	
Other payable	906,787	1,092,235	
Short term debt	10,882,353	10,368,882	
	12,962,054	13,848,935	
Other Liabilities			
Long term debt	4,411,765	4,301,471	
	4,411,765	4,301,471	
Minority Interest			
	6,794,071	7,853,166	
Net Assets	51,043,395	53,596,840	
Commitment and contingencies			
	-	-	
Stockholders' Equity			
Issued and outstanding shares @0.001 each	52,944	52,944	
Additional paid in capital	43,489,213	43,489,213	
Net retain earnings	7,102,718	9,656,163	
Accumulative other comprehensive income	398,520	398,520	
Total stockholders'Equity	51,043,395	53,596,840	
Total liabilities and stockholders' equity	75,211,285	79,600,412	
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