

ALLENERGY INCORPORATED
BALANCE SHEET
FOR THE MONTHS ENDING JUNE 31, 2007- JUNE 31, 2008

	2007	2008
Current Assets		
Cash	\$284,505.73	\$77,135.05
Accounts Receivable	\$43,075.63	\$50,982.03
Employee Advance		
Prepaid Expenses	\$293.22	
Receivable Rupp		\$6,575.00
Receivable Creek Co.		\$50,000.00
504 Investments		\$72,350.00
	<hr/>	<hr/>
Total Current Assets	\$327,874.58	\$257,042.08
Property & Equipment		
Office Equipment	\$10,999.44	\$11,545.41
Well Equipment	\$518,254.23	\$606,116.23
Auto & Trucks	\$339,717.62	\$411,908.62
Other Machinery & Equipment	\$107,702.20	\$107,702.20
Oil & Gas Leases	\$1,062,342.00	\$967,971.23
Accum. Depreciation-Prop & Eqt.	(\$452,222.00)	(\$247,426.15)
Machinery & Equipment	\$3,500.00	\$23,894.52
Goodwill		\$3,000.00
Depletion		(\$35,214.83)
	<hr/>	<hr/>
Total Property & Equipment	\$1,590,293.49	1,849,497.23
Other Assets		
Land	\$16,000.00	16,000.00
Deposits	\$8,391.00	8,670.00
Investments	\$684,238.05	684,238.05
	<hr/>	<hr/>
Total Other Assets	\$708,629.05	708,908.05
Total Assets	<u>\$2,626,797.12</u>	<u>2,815,447.36</u>
Liabilities & Capital		
Current Liabilities		
Accounts Payable	\$78,511.57	\$68,939.39
Payroll Taxes Payable	\$46,038.28	\$16,919.27
Current Portion Long Term Debt	\$6,000.00	\$6,000.00
Customer Deposits		\$22,500.00
1st Nat. Notes payable		\$49,726.38
1 st Nat. LOC		\$17,046.00
Loan From Rupp		\$2,000.00
Loan From Stockholder		\$600.00
	<hr/>	<hr/>
Total Current Liabilities	\$130,549.85	\$183,731.04
Long Term Liabilities		
Kelly Lease Note		81,000.00
Long Term Debt	\$347,988.93	296,737.71
	<hr/>	<hr/>
Total Long Term Liabilities	\$347,988.93	\$377,737.71
Total Liabilities	\$478,538.78	\$561,468.75
Capital		
Retained Earnings	(\$4,108,827.21)	(4,253,864.55)
Adjustment to Retained Earnings		(223,033.40)
Paid in Capital	\$3,904,313.87	\$3,904,313.87
Common stock	\$2,073,919.83	\$2,612,373.44
Dividends Paid	(\$5,423.86)	(8,473.65)
Net Income	\$284,275.71	\$222,662.90
	<hr/>	<hr/>
Total Capital	\$2,148,258.34	\$2,253,978.61
Total Liabilities & Capital	<u>\$2,626,797.12</u>	<u>\$2,815,447.36</u>