POWER CHIPS PLC
Registered in Gibraltar, number 60528
Suite 3-G, Eurolife Building
1 Corral Road
Gibraltar

Certification:

These financial statements, and the notes thereto, are based on the best information currently available to the Company, and to the best of my knowledge present fairly, in all material respects, the financial position of the Issuer and the results of its operations and cash flow for the periods presented, in conformity with accounting principles generally accepted in Gibraltar and the United Kingdom, consistently applied.

Power Chips plc

Isaiah W. Cox
President and Chief Operating Officer

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POWER CHIPS PUBLIC LIMITED COMPANY

Unaudited Financial Statements
for the three months ending 30 June 2008
for the first quarter of Fiscal Year 2009

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT
For the three months ended 30 June 2008

	30 June 2008 $	30 June 2007 $
Expenditure		
Administration fees	(70,000)	(70,000)
Development fees	-	(40,203)
Total Expenditures	(70,000)	(110,203)
Loss for the period	(70,000)	(110,203)
Accumulated loss brought forward	(1,028,451)	(598,735)
Accumulated loss carried forward	$ (1,098,451)	$ (708,938)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET
As at 30 June 2008

	30 June 2008 $	30 June 2007 $
Current Assets		
Debtors	4,371,109	4,760,622
Total Net Assets	$ 4,371,109	$ 4,760,622
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	(1,098,451)	(708,938)
Total Shareholders' Funds	$ 4,371,109	$ 4,760,622