**OTC Pink Basic Disclosure Guidelines for**
**Quarter Period ending March 31, 2016**

## 1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

ARCIS RESOURCES CORPORATION

as of March 28, 2016 changed with the State of Nevada to Vape Outlet, Inc., now awaiting FINRA corporate action approval.

- Formerly=Mountain Renewables, Inc. until 12-2010

## 2) Address of the issuer's principal executive offices

Company Headquarters
Address 1: 1550 Larimer Street
Address 2: Denver, CO 80202
Phone: 888.850.3778
Email: info@arcisresources.com
Website(s): www.arcisresources.com
www.vapeoutlet.co

IR Contact
Address 1: None
Address 2: _____
Address 3: _____
Phone: _____
Email: _____
Website(s): _____

## 3) Security Information

The "Capital Stock" of the stock of the corporation is divided into two classes:

Trading Symbol: ARCS
Exact title and class of securities outstanding: Common Stock
CUSIP: 03959D205
Par or Stated Value: $0.0001
Total shares authorized: 1,300,000,000. as of: 6/07/2016
Total shares outstanding: 1,140,867,849. as of: 6/07/2016

(1) Common Stock, the authorized Common Stock is Nine Hundred and Seventy-Five million (975,000,000.) shares, and the par is $0.0001 for each share. The holders of Common Stock shall have one vote per share of Common Stock held as of such date.

Additional class of securities (if necessary):
Trading Symbol: None
Exact title and class of securities outstanding: Preferred Stock
CUSIP: None
Par or Stated Value: $0.0001
Total shares authorized: 1,000,000. as of: 6/07/2016.
Total shares outstanding: 250,000. as of: 6/07/2016.

(2) Preferred Stock, the authorized Preferred Stock class is in the amount of One million (1,000,000) shares having par value of $0.0001 each. The Board of Directors shall have the authority, by resolution or resolutions,

to divide the preferred stock into series, to establish and fix the distinguishing designation of each such series and the number of shares thereof (which number, by like action of the Board of Directors from time to time thereafter may be increased, except when otherwise provided by the Board of Directors in creating such series, or may be decreased, but not below the number of shares thereof then outstanding) and, within the limitations of applicable law of the State of Nevada or as otherwise set forth in this article, to fix and determine the relative rights and preferences of the shares of each series so established prior to the issuance, thereof. There shall be no cumulative voting by shareholders.

The designation, powers, including voting rights, preferences and any qualifications, limitations, or restrictions of the Preferred Stock of Corporation are initially specified as below:

A. <u>Conversion into Common Stock.</u>

(1) Right to Convert. Each share of Preferred Stock shall be convertible, at the option of the holder thereof, at any time after the date of issuance (the "Conversion Date") into One Hundred (100) shares of fully paid and non-assessable shares of Common Stock (the "Conversion Ration").

(a) Mechanics of Conversion. Before any holder shall be entitled to convert, he shall surrender the certificate or certificates representing convertible Preferred Stock to be converted, duly endorsed or the Corporation or of any transfer agent, and shall give written notice to the Corporation at such office that he elects to convert the same. The Corporation shall, as soon as practicable thereafter, issue a certificate or certificates for the number of shares of Common Stock to which the holder shall be entitled. The Corporation shall, as soon as practicable after delivery of such certificates, or such agreement and indemnification in the case of a lost, stolen or destroyed certificate, issue and deliver to such holder of convertible Preferred Stock a certificate or certificates for the number of shares of Common Stock to which such holder is entitled as aforesaid and a check payable to the holder in the amount of any cash amounts payable as the result of a conversion into fractional shares of Common Stock. Such conversion shall be deemed to have been made immediately prior to the close of business on the date of such surrender of the shares of convertible Preferred Stock to be converted.

(b) Adjustment to Conversion Ratio.

(i) Merger or Reorganization. In case of any consolidation or merger of the Corporation as a result of which holder of Common Stock become entitled to receive other stock or securities or property, or in case of any conveyance of all or substantially all of the assets of the Corporation to another corporation, the Corporation shall mail to each holder of convertible Preferred Stock at least thirty (30) days prior to the consummation of such event a notice thereof, and each such holder shall have the option to either (i) convert such holder's shares of Convertible Preferred Stock into shares of Common Stock pursuant to this Section 1(a) and thereafter receive the number of shares of stock or other securities or property to which a holder of the number of shares of Common Stock of the Corporation deliverable upon conversion of such convertible Preferred Stock would have been entitled upon such consolidation, merger or conveyance, or (ii) exercise such holder's rights pursuant to Section 1(b). Unless otherwise set forth by the Board of Directors, the Conversion Ratio shall not be affected by a stock dividend or subdivision (stock split) on the Common Stock of the corporation, or a stock combination (reverse stock split) or stock consolidation by reclassification of the Common Stock. However, once the Convertible Preferred Stock has been converted to Common Stock, it shall be subject to all corporate actions that affect or modify the common stock.

(c) No Impairment. The Corporation will not, by amendment of its Articles of Incorporation, this Certificate of Designation or through any reorganization, transfer of assets, consolidation, merger, dissolution, issue or sale of securities or any other voluntary action, avoid or seek to avoid the observance or performance of any of the terms to be observed or performed hereunder by the Corporation, but will at all times in good faith assist in the carrying out of all the provisions of this Section 1 and in the taking of all such action as may be necessary or appropriate in order to protect the Conversion Rights of the holders of the Convertible Preferred Stock against impairment.

(d) Certificate as to Adjustments. Upon the occurrence of each adjustment or readjustment of the Conversion Ratio of the convertible Preferred Stock pursuant to this Section 1(a), the Corporation at its expense shall promptly compute such adjustment or readjustment in accordance with the terms hereof and furnish to each holder of convertible Preferred Stock a certificate setting forth such adjustment or readjustment and the calculation on which such adjustment or readjustment is based. The Corporation shall, upon the written request at any time of any holder of convertible Preferred Stock, furnish or cause to be furnished to such holder a like certificate setting forth (i) such adjustment and readjustment, (ii) the Conversion Ratio for the convertible Preferred Stock at the time in effect and (iii) the number of share of Common Stock and the amount, if any, of other property which at the time would be received upon the conversion of the convertible Preferred Stock.

(e) Notice of Record Date. In the event of any taking by the Corporation of a record of the holders of any class of securities for the purpose of determining the holders thereof who are entitled to receive any dividend (other than a cash dividend which is the same as cash dividends paid in previous quarter) or other distribution, the Corporation shall mail to each holder of convertible Preferred Stock at least ten (10) days prior to the date specified herein, a notice specifying the date on which any such record is to be taken for the purpose of such dividend or distribution.

(f) Common Stock Reserve. The corporation shall reserve and keep available out of its authorized but unissued Common Stock such number of shares of Common Stock as shall from time to time be sufficient to effect conversion of the convertible Preferred Stock.

(2) <u>Voting Rights.</u> Except as otherwise required by law, the holders of Preferred Stock and the holders of Common Stock shall be entitled to notice of any stockholders' meeting and to vote as a single class upon any matter submitted to the stockholders for a vote as follows: (i) the holders of Preferred Stock shall have one vote for each full share of Common Stock into which a share of Preferred Stock would be convertible at the ratio of One to Ten Thousand (1:10,000) on the record date for the vote, or, if no such record date is established, at the date such vote is taken or any written consent of stockholders is solicited; and (ii) the holders of Common Stock shall have one vote per share of Common Stock held as of such date.

(3) <u>Reissuance.</u> No share or shares of convertible Preferred Stock acquired by the Corporation by reason of conversion, all such shares thereafter shall be returned to be the status of unissued shares of convertible Preferred Stock of the Corporation.

The Board of Directors shall have the authority, by resolution or resolutions, at any time or from time to time after the Issuance Date to fix a record date for the effectuation of a forward or reverse split of the issued and outstanding shares of Common Stock. In accordance with NRS 78.2055 shareholder approval shall not be required. Also in accordance with NRS 78.207 the Corporation will not be required to reduce or increase its authorized shares in a corresponding ratio in the event of a reverse or forward split.

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<u>Transfer Agent</u>

Action Stock Transfer
2469 E. Fort Union Blvd, Suite 214
Salt Lake City, UT 84121
Office Phone (801) 274-1088
Office Fax (801) 274-1099
Web: Http://www.actionstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?* Yes: X No: ☐

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

<u>None</u>

Describe any trading suspension orders issued by the SEC in the past 12 months.

There have been no SEC suspensions, but on February 22, 2016, a Caveat Emptor was placed upon it by the OTC Markets. The company is seeking to have the Caveat Emptor symbol removed by making certain filings, including this filing.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On October 6, 2015, the Board of Directors of the Corporation authorized and approved that Article V of the Corporations Articles of Incorporation, entitled "SHARES" and same was amended with the Nevada Department of Corporations such that on November 17, 2015 all common stock holders shall and did receive six (6) shares for every five (5) shares of common stock they own. After November 17, 2015, those holding physical certificates must turn their certificates back into the transfer agent for new certificates. All others shall receive their new share(s) electronically through their brokers on November 17, 2015. Further, the Corporation did increase its authorized common shares from 975,000,000. to 1,300,000,000. common shares to allow for the above-mentioned 6 for 5 forward split.

On December 30, 2015, the Board of Directors and the majority of the voting shareholders authorized and approved by same that Raul Santos by installed as a Director and as Chief Executive Officer to the Corporation, effective immediately, and that Christopher Margait did resigns all positions, including, President, Secretary, Treasurer, and Chief Executive Officer, with the Corporation, effective immediately. In conjunction with this change, Chris Margait did agree to transfer all of his common and preferred stock and share ownership interests to Mr. Santos to be done by February 18, 2016.

On January 14, 2016, the Corporation acquired the business operations of www.vapeoutlet.co. www.vapeoutlet.co is a U.S. Internet based distributor and retailer of premium portable & desktop vaporizers, E-juice, oils & accessories. The Corporation 's technology has a streamlined supply chain, marketing strategies and wide distribution capabilities to deliver its products. The Corporation 's brands include all major brands. The Corporation sells direct to consumer via e-commerce. Since 2008, the number of U.S. vape shops has grown to about 8,500, and the sale of electronic cigarettes and supplies climbed to $3.5 billion. Analysts expect the use of e-cigarettes and vaporizers to overtake combustible cigarettes in 10 years. Vapeoutlet.co is profitable today and will implement improved SEO, PPC and strategic Instagram to add to revenue and market growth. The energy drinks will contain hemp infused seed oil. Fatty acids in hemp oil are associated with health benefits that include protection against heart disease, cancer, bowel disease and other auto immune diseases.

On March 26, 2016, the Board of Directors and the majority of the voting shareholders authorized and approved by same, did vote to amend its Articles with the Nevada Secretary of State to Amend Article 1 Corporate Name, such that the name of the Corporation be changed from Arcis Resources Corporation to "Vape Outlet, Inc.", effective immediately and that in accordance with the new name of the Corporation, the Corporation shall effectuate a symbol change along with its change of name to FINRA and apply and acquire a new CUSIP, accordingly and as soon as practicable. On March 28, 2016 these changes were filed with the Nevada Secretary of State. Currently, the application to change the name and symbol is pending with FINRA.

No other stock split, stock dividend or recapitalization is anticipated or currently planned.

**4) Issuance History**

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

| Date | Description | Change in Shares | Free trading (FT) or Restricted | Control |
|---|---|---|---|---|
| 2/27/2015 | Issuance services Christopher Margait | 5,000,000 | Restricted | Control |
| 3/13/2015 | Debt conversion -Mark Fischer | 5,000,000 | FT | |
| 3/13/2015 | Debt conversion -Ruben Macedo | 5,000,000 | FT | |
| 4/15/2015 | Issuance services- Christopher Margait | 195,000,000 | Restricted | Control |
| 4/16/2015 | Debt conversion -Mark Fischer | 14,510,000 | FT | |
| 4/16/2015 | Debt conversion -Ruben Macedo | 14,511,370 | FT | |
| 4/16/2015 | Debt conversion-Rita B Fisher | 43,399,050 | FT | |
| 4/16/2015 | Debt conversion-Doris H Elvir-Funez | 43,399,050 | FT | |

| | | | | |
|---|---|---|---|---|
| 4/16/2015 | Debt conversion.Guadiana HoldingsInc. | 40,000,000 | FT | |
| 4/16/2015 | Debt conversion -Tagus Inc | 40,000,000 | FT | |
| 4/16/2015 | Debt conversion -Vania Brandao | 40,000,000 | FT | |
| 4/16/2015 | Debt conversion -Tiago Jesus | 41,003,800 | FT | |
| 5/1/2015 | Issuance for services-TST Advisors LLC | 5,000,000 | Restricted | |
| 8/17/2015 | Issuance services Christopher Margait | 100,000,000 | Restricted | Control |
| 8/20/2015 | Debt conversion -Ruben Macedo | 43,860,300 | FT | |
| 8/20/2015 | Debt conversion-Mark Fischer | 43,860,300 | FT | |
| 12/30/2015 | Issuance services - Raul Santos | 20,000,000 | Restricted | Control |
| 03/16/2016 | Issuance services -Raul Santos | 500,000,000. | Restricted | Control |
| 03/16/2016 | Issuance services - Raul Santos | 250,000. Preferred | Restricted | Control |

A. The nature of each offering (e.g., Securities Act Rule 504, intrastate, etc.);
   None
B. Any jurisdictions where the offering was registered or qualified;
   None
C. The number of shares offered;
   None.
D. The number of shares sold;
   None.
E. The price at which the shares were offered, and the amount actually paid to the issuer;
   None.
F. The trading status of the shares; and
   Listed above.
G. Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.
   Listed above.

## 5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance sheet;
B. Statement of income;
C. Statement of cash flows;
D. Financial notes; and
E. Audit letter, if audited

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) post such financial statements through the OTC Disclosure & News Service as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial reports separately as described in part (ii) above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to otciq.com in the field below. Quarter ending September 2015 is attached.

Information contained in a Financial Report is considered current until the due date for the subsequent Financial Report. To remain in the OTC Pink Current Information tier, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of its fiscal quarter-end date.

## 6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations:

Arcis Resources Corporation, by and through its wholly owned subsidiaries, and assets such as www.vapeoutlet.co, is a technology solution provider with strong focus on software, web, mobile apps, and social media. We specialize in developing online information and directory portals for markets that strategically bring revenue and growth. Our goal is to serve as a platform for software, web, mobile app, and social media development used for licensing and distribution worldwide.

The Corporation is engaged in the development and sale of premium portable & desktop vaporizers, E-juice, oils & accessories, and also energy drinks and coffee pods which contain organic hemp seeds with premium Colombian coffee beans, which produce an intense, full-flavored hemp seed coffee that doesn't leave a bitter after-taste. They also contain Omega 3 acids. These fatty acids promote heart health, lower triglycerides, work to reduce inflammation, promote brain health and support the immune system. The energy drinks will have hemp infused seed oil. Fatty acids in hemp oil are associated with health benefits that include protection against heart disease, cancer, bowel disease and other auto immune diseases.

B. Date and State (or Jurisdiction) of Incorporation:

March 27, 2008

C. the issuer's primary and secondary SIC Codes;

Primary SIC Code 3433 - Heating Equipment, Except Electric and Warm Air Furnaces

D. the issuer's fiscal year end date;

December 31st

E. principal products or services, and their markets;

All of our products and technology solutions are available worldwide through the Internet.

## 7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer. In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership. If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The issuer has executive rental office space of approximately 200 sq foot space, in downtown Denver, Colorado, close to the major airport, on an annual lease for $1,200.00. Company has programmers located remotely within the U.S., including Denver, and Europe.

## 8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

A. any class of the issuer's equity securities), as of the date of this information statement.

| Name and Position | Shares of Common Stock | Percentage of Class (Common) | Shares of Preferred Stock | Percentage of Class (Preferred) |
|---|---|---|---|---|
| Raul Santos, Officer<br>1550 Larimer Street<br>Denver, CO 80202 | 520,000,000<br>. | 45.39% | 250,000 | 100% |
| Footnotes: Preferred shares carry super voting rights as set above. | | | | |

Legal/Disciplinary History

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None.
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   None.
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   None.
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

   None.

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

| | Shares of | Percentage | Shares of | Percentage |
|---|---|---|---|---|

| Name and Position | Common Stock | of Class (Common) | Preferred Stock | of Class (Preferred) |
|---|---|---|---|---|
| Raul Santos, Officer<br>1550 Larimer Street<br>Denver, CO 80202 | 520,000,000<br>. | 45.39% | 250,000 | 100% |
| Footnotes: None. | | | | |

## 9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel
Name: Benjamin L. Bunker, Esq.
The Bunker Law Group, PLLC
3753 Howard Hughes Parkway, Suite 200
Las Vegas, Nevada 89169
benbunker@bunkerlawgroup.com
T (702) 784-5990
F 888.460.8609

Accountant or Auditor
Name: None

Investor Relations Consultant
Name: None.

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.
Name: None.

## 10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Raul Santos certify that:

1. I have reviewed this March 31, 2016 Quarterly Disclosure Statement of Arcis Resources Corporation:

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

06/07/2016 [Date]

/s/ Raul Santos [CEO's Signature] Chief Executive Officer and Chief Financial Officer

/s/Raul Santos [CFO's Signature] Chief Executive Officer and Chief Financial Officer
(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Chief Executive Officer and Chief Financial Officer [Title]

## ARICS RESOURCES CORPORATION AND SUBSIDIARIES
## CONDENSED CONSOLIDATED FINANCIALS

# Condensed Consolidated Balance Sheet

as at MAR 31, 2016

**ASSETS**

| | | |
|---|---|---|
| ***CURRENT ASSETS*** | ***$*** | |
| Cash | | 1,206.00 |
| Accounts Receivable | | 22,000.00 |
| **TOTAL CURRENT ASSETS** | | 23,206.00 |
| ***PROPERTY AND EQUIPMENT*** | | |
| Machinery and equipment | | 0.00 |
| Trucks and Automobiles | | 0.00 |
| GROSS TOTAL OF EQUIPMENT | | 0.00 |
| Less: Accumulated Deprecations | | 0.00 |
| **Property & Equipment - NET** | | 0.00 |
| ***OTHER ASSETS*** | | |
| Patents, net of accumulated amortization | | 0.00 |
| Intangible Assets | | 92,500.00 |
| Non-Current Assets of Discontinued operations | | 0.00 |
| **TOTAL OTHER ASSETS** | | **92,500.00** |
| **TOTAL ASSETS** | | **115,706.00** |

**LIABILITIES AND STOCKHOLDER EQUITY (DEFICIT)**

| | | |
|---|---|---|
| ***CURRENT LIABILITIES*** | ***$*** | |
| Accounts Payable and Accrued Expenses | | 115,309.26 |
| Promissory Notes Payable | | 145,000.00 |
| Convertible Debt | | 260,500.00 |
| Notes Payable to Related Parties | | 0.00 |
| Current Liabilities from Discontinued operations | | 0.00 |
| **TOTAL CURRENT LIABILITES** | | **520,809.26** |

***(UNAUDITED)***

***The accompanying notes are an integral part of the consolidated financial statements***

# ARICS RESOURCES CORPORATION AND SUBSIDIARIES
# CONDENSED CONSOLIDATED FINANCIALS

***STOCKHOLER EQUITY***

| | |
|---|---|
| Common Stock par value $.0001 per share<br>1,300,000,000 shares authorized<br>1,140,867,849 shares issued and outstanding at end of the quarter | 114,086.78 |
| Preferred Stock par value $.0001 per share<br>1,000,000 shares authorized<br>250,000 shares issued and outstanding at end of the quarter | 25.00 |
| Additional Paid in capital | 958,803.84 |
| Accumulated Deficit | (1,478,018.88) |
| **TOTAL STOCKHOLDER EQUITY (DEFICIT)** | **(405,103.25)** |
| **TOTAL LAIBILITIES AND SHAREHOLDER EQUITY (DEFICIT)** | **115,706.00** |

***(UNAUDITED)***

***The accompanying notes are an integral part of the consolidated financial statements***

**ARICS RESOURCES CORPORATION AND SUBSIDIARIES**
**CONDENSED CONSOLIDATED FINANCIALS**

# Condensed Consolidated Statement of Operations

| as at | | MAR 31, 2016 |
|---|---|---|
| SALES | $ | 695.00 |
| **GROSS MARGIN** | | **695.00** |
| ***OPERATING EXPENSES*** | | |
| General & Administrative expenses | | 13,735.00 |
| Amortization | | 0.00 |
| Deprecation | | 0.00 |
| Accrued Interest | | 8660.00 |
| **TOTAL EXPENSES** | | **22,395.00** |
| **Income before provision for Income taxes** | | **(21,700.00)** |
| **(NOL USED )** | | **0.00** |
| **Provision for Income Taxes** | | **0.00** |
| **NET INCOME (LOSS)** | | **(21,700.00)** |

***(UNAUDITED)***
***The accompanying notes are an integral part of the consolidated financial statements***

## ARICS RESOURCES CORPORATION AND SUBSIDIARIES
## CONDENSED CONSOLIDATED FINANCIALS
# Condensed Consolidated Statement of Cash flows

as at MAR 31, 2016

| | | |
|---|---|---|
| Net Income (Loss) | $ | (21,700.00) |
| ***Adjustment to reconcile Net Income*** | | |
| Accounts Payable | | 0.00 |
| Accrued Interest | | 0.00 |
| Deprecations and Amortization | | 0.00 |
| Accounts Receivable | | 0.00 |
| Other Adjustments | | 0.00 |
| **Net cash provided by Operating Activities** | | **(21,700.00)** |
| **CASH FLOWS FROM FINANCING ACTIVIES** | | |
| Loans and Other Notes | | 18,660.00 |
| Net cash provided by Investing Activities | | 18,660.00 |
| **NET CASH INCREASE FOR THE PERIOD** | | **(3,040.00)** |
| **CASH AT THE BEGINNING OF PERIOD** | | **4,426.00** |
| **CASH AT THE END OF THE PERIOD** | | **1,206.00** |

***(UNAUDITED)***

***The accompanying notes are an integral part of the consolidated financial statements***

## ARICS RESOURCES CORPORATION AND SUBSIDIARIES
## CONDENSED CONSOLIDATED FINANCIALS
# Condensed Consolidated Statement of Changes in Stockholders Equity

| | Common Stock | | | Accumulated Deficit During Development | |
|---|---|---|---|---|---|
| | **Shares** | **Amount** | **Capital** | **Stage** | **Total** |
| MAR 31, 2015 | | | | | |
| Common stock issued for cash at $.0001 per share | 1,140,867,849 | $114,086.78 | $958,803.84 | $(1,488,018.88) | $(415,128.25) |
| Preferred stock issued for cash at $.0001 per share | 250,000 | $25.00 | $0.00 | $0.00 | $25.00 |

***(UNAUDITED)***

***The accompanying notes are an integral part of the consolidated financial statements***

NOTES TO FINANCIALS FOR
QUARTERLY PERIOD ENDING MARCH 31, 2016

**Note 1 - Organization and Summary of Significant Accounting Policies**

**Forward Looking Statements**

Some of the statements contained in this information statement that are not historical facts are "forward-looking statements" which can be identified by the use of terminology such as "estimates," "projects," "plans," "believes," "expects," "anticipates," "intends," or the negative or other variations, or by discussions of strategy that involve risks and uncertainties. We urge you to be cautious of the forward-looking statements, that such statements, which are contained in this prospectus, reflect our current beliefs with respect to future events and involve known and unknown risks, uncertainties and other factors affecting our operations, market growth, services, products and licenses. No assurances can be given regarding the achievement of future results, as actual results may differ materially as a result of the risks we face, and actual events may differ from the assumptions underlying the statements that have been made regarding anticipated events. Factors that may cause actual results, our performance or achievements, or industry results, to differ materially from those contemplated by such forward-looking statements include without limitation:

- Our ability to attract and retain management, and to integrate and maintain technical information and management information systems;
- Our ability to raise capital when needed and on acceptable terms and conditions;
- The intensity of competition; and
- General economic conditions.

All written and oral forward-looking statements made in connection with this prospectus that are attributable to us or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. Given the uncertainties that surround such statements, you are cautioned not to place undue reliance on such forward-looking statements.

During the next twelve months, the Company's plans to expand its business into other countries  The Company plans to finance its growth through traditional bank financing sources as well as additional potential debt and equity private placements. To that end, the Company may attempt to raise money in a private placement of its shares of Common Stock, but has not yet commenced this initiative. There can be no assurance that financing sufficient to enable us to expand and grow our business will be available to us in the future. The failure to obtain future financing or to produce levels of revenue to meet our financial needs could result in our inability to operate, grow and expand our business.

**Off-Balance Sheet Arrangements**

We have not entered into any off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources and would be considered material to investors.

**Organization of Business**

Arcis Resources Corporation (the "Company") was incorporated in Nevada on March 27, 2008 under the name "Mountain Renewables, Inc."  Effective on November 15, 2010, the Company filed with the Nevada Secretary of State a Certificate of Amendment to its Articles of Incorporation. The amendment changed the name of the corporation to "Arcis Resources Corporation."

On September 22, 2010, the Company acquired all of the membership interest in Gulf Coast Energy Distribution, LLC, an Alabama limited liability company ("GCED"), and all of the outstanding common stock of ARCIS Energy, Inc., a Nevada corporation ("ARCIS"), pursuant to a Stock Purchase Agreement entered into by these parties on July 21, 2010. The acquisition is referred to herein as the "Share Exchange." GCED and ARCIS will be engaged in the business of acquiring, trading and distributing fuel oil and other petroleum products.

In exchange for 100% of the membership interest in ARCIS the Company issued to GSA International Group, Ltd., a British Virgin Islands corporation ("GSAI"), 11,000,000 shares of its common stock. The Company issued 2,200,000 shares of common stock to Kenneth Allen Flatt, Jr. and Activa Transportation Services, LLC, an Alabama limited liability company ("Activa"), for their 100% membership interest in GCED.

The Company has authorized capital stock of 200,000,000 capital shares, consisting of 200,000,000 shares of Common Stock, $.001 par value. Before the Share Exchange, there were 13,615,000 shares outstanding, of which Bristlecone Associates, LLC, a Colorado limited liability company ("Bristlecone"), held 6,000,000 (44.0%) and Richard Giannotti owned 4,030,000 shares (29.6%). As a condition to the Share Exchange, Bristlecone surrendered 4,500,000 shares and Mr. Giannotti surrendered 3,500,000 shares, reducing the outstanding shares to 5,615,000. Immediately after the Share Exchange, there were 18,815,000 shares outstanding, of which Bristlecone held 1,500,000 shares (8.0%) and Mr. Giannotti held 530,000 shares (2.8%). The acquisition was accounted for as a reverse merger under the purchase method of accounting since there was a change of control.

***Acquisition of American Plant Services, LLC and Mobile Fluid Recovery, Inc.***

On July 15, 2011 the Company acquired all of the membership interest in American Plant Services, LLC ("APS") and Mobile Fluid Recovery, Inc. ("MFR"). In exchange for those equity interests, the Registrant issued a total of 8,800,000 shares of its common stock to (a) the members of APS, who were Kenneth A. Flatt, Jr., Deborah K. Flatt, Trevis Lyon and James E. Goins, and (b) the shareholders of MFR other than APS, who were Clifford Briggs and David Briggs. Kenneth A. Flatt, Jr., Deborah K. Flatt and Trevis Lyon were the members of the Registrant's Board of Directors at the time of the acquisition. The Company also issued Notes due July 15, 2012 in the aggregate amount of $500,000 to Messrs. Flatt, Lyon and Goins. The Notes bear interest at 11.25% per annum and are payable in advance of maturity out of the proceeds of any financing of four million dollars or more, or out of any net cash provided by operations.

Effective with the date of acquisition, July 15, 2011, the Company terminated the operations of American Plant Services, its newly-acquired wholly-owned subsidiary. It was determined that the operation could not be operated profitably due to the constraints imposed by its debt load. The results of operations for the wholly-owned subsidiary, American Plant Services, are reported as a discontinued operation and the accompanying consolidated financial statements have been reclassified for the three months and nine months ended September 30, 2011, to report the assets, liabilities and operating results of this business.

At the same time, the Company issued an additional one million shares of common stock to Kenneth A. Flatt. Jr. and Deborah K. Flatt to compensate them for their personal guarantees of approximately $6.0 million in debt owed by APS. To the extent that the guarantees are not released within 180 days after the closing date, the Company shall be obliged to issue up to one million additional shares of common stock to the Flatts, the number of shares being determined by the amount of unreleased guarantees on the 90th and 180th days after the closing date.

The Agreement imposed on the Company a further obligations, namely to provide sufficient additional compensation to Mr. Flatt to offset any expense that he may incur by reason of a promissory note in the amount of $4.0 million that he delivered to APS (the note bearing interest at 3.5% per annum, with two percent of principal payable every three years and the balance due in fifteen years).

On August 24, 2012, Arcis Resources Corporation (the "Company"), and its wholly-owned subsidiary Mobile Fluid Recovery, Inc. ("MFR"), entered into an agreement for the purchase and sale of assets (the "Purchase Agreement") with Sustainable Innovations, LLC ("SI"), and on August 28, 2012, the Company, MFR and SI entered into amendment No. 1 thereto (as amended, the "Purchase Agreement"). Pursuant to the Purchase Agreement, on August 29, 2012 (the "Closing Date"), MFR sold to SI substantially all of its assets, for a purchase price of $524,881 (including $112,272 in assumed liabilities). In connection with the Purchase Agreement, on August 24, 2012, the Company and MFR entered into a covenant not to compete (the "Non-Competition Agreement") with SI. Pursuant to the Non-Competition Agreement, the Company and MFR agreed, for a period of five years commencing on the Closing Date, not to engage in certain activities competitive with the business of MFR sold to SI under the Purchase Agreement, as it relates to the patents sold under the Purchase Agreement, in the continental United States.

***Amendment of Articles and Forward Split***

On February 24, 2015, the Company amended its Articles with the Nevada Secretary of State to change the "Capital Stock" the corporation, and divide it into two classes: (1) Common Stock, the authorized Common Stock is now increased from Two Hundred Million (200,000,000.) to Nine Hundred and Seventy-Five million (975,000,000.) shares, and the par is now changed from $0.001 to $0.0001 for each share. The holders of Common Stock shall have one vote per share of Common Stock held as of such date. and (2) Preferred Stock class is now created in the amount of One million (1,000,000) shares having par value of $0.0001 each. Each share of Preferred Stock shall be convertible, at the option of the holder thereof, at any time after the date of issuance into One Hundred (100) shares of fully paid and non-assessable shares of Common Stock, and the holders of Preferred Stock shall have one vote for each full share of Common Stock into which a share of Preferred Stock would be convertible at the ratio of One to Ten Thousand (1:10,000) on the record date for the vote, or, if no such record date is established, at the date such vote is taken or any written consent of stockholders is solicited.

On October 6, 2015, the Board of Directors of the Corporation authorized and approved that Article V of the Corporations Articles of Incorporation, entitled "SHARES" and same was amended with the Nevada Department of Corporations such that on November 17, 2015 all common stock holders shall and did receive six (6) shares for every five (5) shares of common stock they own. After November 17, 2015, those holding physical certificates must turn their certificates back into the transfer agent for new certificates. All others shall receive their new share(s) electronically through their brokers on November 17, 2015. Further, the Corporation did increase its authorized common shares from 975,000,000. to 1,300,000,000. common shares to allow for the above-mentioned 6 for 5 forward split.

***Acquisition of True Prospect, Inc.***

On February 26, 2015, the Company filed its Plan of Exchange attached hereto along with the Nevada Secretary of State as its Articles of Exchange and did acquire 100% of the Capital Shares of True Prospects, Inc., as its wholly owned subsidiary. A Florida Corporation ("TP"), in exchange for the issuance by ARCS of 5,000,000 Common shares of stock of ARCS and 250,000 Preferred shares of stock of ARCS to the TP Shareholders and/or their assigns. The transaction was immediately closed upon the written approval from the board of directors of each party and the exchange of the TP shares for shares of ARCS stock. The parties intended that the transactions qualify and meet the Internal Revenue Code requirements for a tax free reorganization, in which there is no corporate gain or loss recognized by the parties, with reference to Internal Revenue Code (IRC) sections 354 and 368.

***Winding-out of Subsidiaries operating at a Loss and without sustainable operations***

Effective March 31, 2015, the Company issued a resolution removing all subsidiaries previously not consolidated and operating at a loss, including APS and SI. MFR having previously been sold, TP was then the remaining operating subsidiary.

***Appointment of New C.E.O.***

On December 30, 2015, the Board of Directors and the majority of the voting shareholders authorized and approved by same that Raul Santos by installed as a Director and as Chief Executive Officer to the Corporation, effective immediately, and that Christopher Margait did resigns all positions, including, President, Secretary, Treasurer, and Chief Executive Officer, with the Corporation, effective immediately and Mr. Santos was thereafter in conjunction with his written employment agreement twenty million restricted common shares of stock. Further, in conjunction with this change, Mr. Margait did retire all of his common and preferred stock and share ownership interests and same were reissued to Mr. Santos and made this effective as of February 18, 2016.

***Acquisition of www.vapeoputlet.co***

On January 14, 2016, the Corporation acquired the business operations of [www.vapeoutlet.co](www.vapeoutlet.co). www.vapeoutlet.co is a U.S. Internet based distributor and retailer of premium portable & desktop vaporizers, E-juice, oils & accessories. The Corporation 's technology has a streamlined supply chain, marketing strategies and wide distribution capabilities to deliver its products. The Corporation 's brands include all major brands. The Corporation sells direct to consumer via e-commerce. Since 2008, the number of U.S. vape shops has grown to about 8,500, and the sale of electronic cigarettes and supplies climbed to $3.5 billion. Analysts expect the use of e-cigarettes and vaporizers to overtake combustible cigarettes in 10 years. Vapeoutlet.co is profitable today and will implement improved SEO, PPC and strategic Instagram to add to revenue and market growth. The Corporation is on track to launch its hemp infused energy drinks during the 2nd half of 2016. The energy drinks will contain hemp infused seed oil. Fatty acids in hemp oil are associated with health benefits that include protection against heart disease, cancer, bowel disease and other auto immune diseases.

***Amendment of Articles to Effect a Name Change to Vape Outlet, Inc. and application to FINRA***

On March 26, 2016, the Board of Directors and the majority of the voting shareholders authorized and approved by same, did vote to amend its Articles with the Nevada Secretary of State to Amend Article 1 Corporate Name, such that the name of the Corporation be changed from Arcis Resources Corporation to "Vape Outlet, Inc.", effective immediately and that in accordance with the new name of the Corporation, the Corporation shall effectuate a symbol change along with its change of name to FINRA and apply and acquire a new CUSIP, accordingly and as soon as practicable. On March 28, 2016 these changes were filed with the Nevada Secretary of State. Currently, the application to change the name and symbol is pending with FINRA.

**Basis of Presentation**

The accompany unaudited interim financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission ("SEC") and should be read in conjunction with the audited financial statements of Arcis Resources Corporation and related notes thereto contained in the Company's Form 10-K for the year ended December 31, 2010 filed with the SEC on April 15, 2011. Certain information and note disclosure normally included in annual financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to those rules and regulations. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the periods. Management makes these estimates using the best information available at the time the estimates are made; however, actual results could differ materially from these estimates.

**Net Loss per Share**

ASC 260, "Earnings per Share," requires dual presentation of basic and diluted earnings or loss per share ("EPS") for all entities with complex capital structures and requires a reconciliation of the numerator and denominator of the basic EPS computation to the numerator and denominator of the diluted EPS computation. Basic EPS excludes dilution; diluted EPS reflects the potential dilution that could occur if securities or other contracts to issue common stock were exercised or converted into common stock or resulted in the issuance of common stock that then shared in the earnings of the entity. Basic loss per share is computed by dividing net loss applicable to common shareholders by the weighted average number of common shares outstanding during the period. Diluted loss per share reflects the potential dilution that could occur if dilutive securities and other contracts to issue common stock were exercised or converted into common stock or resulted in the issuance of common stock that then shared in the earnings of the Company, unless the effect is to reduce a loss or increase earnings per share. The Company has outstanding common stock purchase warrants; however, inclusion of the warrants in the calculation of diluted loss per share would be anti-dilutive. Therefore, diluted loss per share is equivalent to basic loss per share.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and cash in deposits and all highly liquid debt instruments with an original maturity of three months or less.

**Revenue Recognition**

The Company recognizes revenue in accordance with the provisions of Staff Accounting Bulletin ("SAB") 104. Sales and service revenue is recognized at the date of shipment, or completion of services rendered, to a customer when a formal arrangement exists, the price is fixed or determinable, the delivery or service is completed, no other significant obligations of the Company exist and collectability is reasonably assured. Payments received before all the relevant criteria for revenue recognition are recorded as customer deposits.

**Accounts Receivable and Allowance for Doubtful Accounts**

Trade receivables are non-interest bearing, uncollateralized customer obligations and are stated at the amounts billed to customers. The preparation of financial statements requires management to make estimates and assumptions relating to the collectability of accounts receivable. Management specifically analyzes historical bad debts, customer credit worthiness, current economic trends and changes in customer payment terms when evaluating the adequacy of the allowance for doubtful accounts.

**Property and Equipment**

Property and equipment are stated at cost less accumulated depreciation and amortization. The Company computes depreciation and amortization using the straight-line method over the estimated useful lives of the assets acquired as follows:

| | |
|---|---|
| Building | 39 years |
| Computer equipment | 3-5 years |
| Furniture and fixtures | 5-7 years |
| Machinery and equipment | 5-10 years |
| Trucks and automobiles | 5 years |

When assets are retired or otherwise disposed of, the cost and related accumulated depreciation or amortization are removed from the accounts, and any resulting gain or loss is reflected in the consolidated statements of operations. Repairs and maintenance that do not extend the useful lives of the related assets are expensed as incurred.

**Going Concern**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. Management plans to raise additional proceeds from debt and equity transactions and to continue to increase its sales and marketing activities. There is no guarantee, however, that management will be able to secure sufficient financing to sustain the operations of the Company or that operations will become self-sustaining. In the absence of one of those accomplishments, the Company would likely be forced to liquidate. These financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts and classification of liabilities that might be necessary in the event the Company cannot continue in existence.

**Business Combinations**

Acquisitions of businesses are accounted for using the purchase method of accounting, and the financial statements include the results of the acquired operations from the respective dates they were acquired.

The purchase price of the acquired entities is allocated to the net assets acquired and liabilities assumed based on the estimated fair value at the dates of acquisition, with any excess of cost over the fair value of net assets acquired, including intangibles, recognized as goodwill. The balances included in the consolidated balance sheets related to recent acquisitions are based upon preliminary information and are subject to change when final asset and liability valuations are obtained. Material changes to the preliminary allocations are not anticipated by management.

**Fair Value Measurements**

The FASB's Accounting Standards Codification defines fair value as the amount that would be received for selling an asset or paid to transfer a liability in an orderly transaction between market participants and requires that assets and liabilities carried at fair value are classified and disclosed in the following three categories:

Level 1 – Quoted prices for identical instruments in active markets.
Level 2 – Quoted prices for similar instruments in active or inactive markets and valuations derived from models where all significant inputs are observable in active markets.
Level 3 – Valuations derived from valuation techniques in which one or more significant inputs are unobservable in any market.

**Fair Value of Financial Instruments**

The carrying values of cash, prepaid expenses, accounts payable and accrued expenses approximate their fair values due to their short term maturities. The carrying values of the Company's notes payable approximate their fair values based upon a comparison of the interest rate and terms of such debt given the level of risk to the rates and terms of similar debt currently available to the Company in the marketplace.

**Recent Accounting Pronouncements**

Management does not believe that any recently issued, but not yet effective, accounting standards, if currently adopted, would have a material effect on the accompanying condensed consolidated financial statements.

**Note 2 - Stockholders' Equity**

For the quarter ending March 31, 2016, the Company was authorized to issue 1,300,000,000 shares of $.0001 par value common stock and 1,000,000 shares of $0.0001 per value preferred stock. Dividends may be paid on outstanding shares as declared by the Board of Directors. No Dividends were authorized. Each share of common stock is entitled to one vote and each share of preferred stock is entitled to 10,000 common votes and fully convertible into 100 shares of common stock.

On October 6, 2015, the Board of Directors of the Corporation authorized and approved that Article V of the Corporations Articles of Incorporation, entitled "SHARES" and same was amended with the Nevada Department of Corporations such that on November 17, 2015 all common stock holders shall and did receive six (6) shares for every five (5) shares of common stock they own. After November 17, 2015, those holding physical certificates must turn their certificates back into the transfer agent for new certificates. All others shall receive their new share(s) electronically through their brokers on November 17, 2015. Further, on October 6, 2015, the Corporation did increase its authorized common shares from 975,000,000. to 1,300,000,000. common shares to allow for the above-mentioned 6 for 5 forward split.

**Note 3 – Business Combination**

On February 26, 2015, the Company filed its Plan of Exchange attached hereto along with the Nevada Secretary of State as its Articles of Exchange and did acquire 100% of the Capital Shares of True Prospects, Inc., as its wholly owned subsidiary. A Florida Corporation ("TP"), in exchange for the issuance by ARCS of 5,000,000 Common shares of stock of ARCS and 250,000 Preferred shares of stock of ARCS to the TP Shareholders and/or their assigns. The transaction was immediately closed upon the written approval from the board of directors of each party and the exchange of the TP shares for shares of ARCS stock. The parties intended that the transactions qualify and meet the Internal Revenue Code requirements for a tax free reorganization, in which there is no corporate gain or loss recognized by the parties, with reference to Internal Revenue Code (IRC) sections 354 and 368.

On and commencing April 28, 2015, the Company entered into a One (1) Year services agreement with TST Advisors LLC, which is principally owned and managed by its Managing Member Shaun Gazarra (the "Consultant"), whereby the Consultant will provide certain aid in the Recipient's day-to-day business operations in any forum in exchange for Five Million (5,000,000.) common shares of stock and reimbursement of expenses. Some of the services include the development of an in-depth familiarization with the Recipient's business objectives and bring to its attention potential or actual opportunities which meet those objectives or logical extensions thereof by enacting an overall strategy, marketing planning, monetization, content management, E-Commerce Solutions, affiliate Consulting, Third party payment options, Analytics, Search Engine Optimization, Custom WordPress Development, Custom Web Development, custom logo design, custom landing pages, custom web site design, web development, social networks, web site consulting, corporate identity package, web site management, and web site hosting.

Made effective as of July 15th, 2015, ARCIS RESOURCES CORPORATION entered into a written Services and Consultant Agreement with and did hire The MaryJane Group, Inc., a Nevada Corporation, by and through Joel Schneider its Chief Executive Officer acting as an independent contractor to the Company ("Consultant") as a member of the Advisory Board of, and a consultant to, the Company. The Consultant agreed to (i) act as a member of the Company's Advisory Board and attend quarterly meetings of the Company's Advisory Board (the "Advisory Board Service") and (ii) spend one day per quarter in person at the Company's headquarters or such other place that the Company may reasonably request acting as a consultant on such matters as the Company may reasonably request (the "Consultant Service"). Including the foregoing time commitments, the Consultant will devote up to eight (8) days in total annually to providing the Advisory Board Service and the Consulting Service to the Company pursuant to this Agreement. The Consultant will be engaged by the Company as a Consultant for the exchange of strategic and business development ideas. Consultant's relationship with the Company shall be that of an independent contractor and not that of an employee. Consultant shall have no authority to enter into contracts which bind the Company or create obligations on the part of the Company. The Agreement is to remain in effect for one (1) year. As full consideration for the Advisory Board Service and the Consultant Service provided hereunder, the Company shall compensate Consultant at the completion of each month of service, One Hundred thousand (100,000.) restricted shares of ARCIS RESOURCES CORPORATION common stock.

Made effective as of July 15th, 2015, ARCIS RESOURCES CORPORATION entered into a written Services and Consultant Agreement with and did hire Joel Schneider, a Colorado resident, personally, acting as an independent contractor to the Company ("Consultant") as a member of the Advisory Board of, and a consultant to, the Company. The Consultant agreed to (i) act as a member of the Company's Advisory Board and attend quarterly meetings of the Company's Advisory Board (the "Advisory Board Service") and (ii) spend one day per quarter in person at the Company's headquarters or such other place that the Company may reasonably request acting as a consultant on such matters as the Company may reasonably request (the "Consultant Service"). Including the foregoing time commitments, the Consultant will devote up to eight (8) days in total annually to providing the Advisory Board Service and the Consulting Service to the Company pursuant to this Agreement. The Consultant will be engaged by the Company as a Consultant for the exchange of strategic and business development ideas. Consultant's relationship with the Company shall be that of an independent contractor and not that of an employee. Consultant shall have no authority to enter into contracts which bind the Company or create obligations on the part of the Company. The Agreement is to remain in effect for one (1) year. As full consideration for the Advisory Board Service and the Consultant Service provided hereunder, the Company shall compensate Consultant at the completion of each month of service, One Hundred thousand (100,000.) Restricted shares of ARCIS RESOURCES CORPORATION common stock.

On January 14, 2016, the Corporation acquired the business operations of www.vapeoutlet.co. www.vapeoutlet.co is a U.S. Internet based distributor and retailer of premium portable & desktop vaporizers, E-juice, oils & accessories. The Corporation 's technology has a streamlined supply chain, marketing strategies and wide distribution capabilities to deliver its products. The Corporation 's brands include all major brands. The Corporation sells direct to consumer via e-commerce. Since 2008, the number of U.S. vape shops has grown to about 8,500, and the sale of electronic cigarettes and supplies climbed to $3.5 billion. Analysts expect the use of e-cigarettes and vaporizers to overtake combustible cigarettes in 10 years. Vapeoutlet.co is profitable and will implement improved SEO, PPC and strategic Instagram to add to revenue and market growth.

**Note 4 - Income Taxes**

The Company's net deferred tax assets consist primarily of net operating loss carry-forwards. These net operating loss carry-forwards expire over various years through 2028. The net operating loss carry forwards may be limited under the Change of Control provisions of the Internal Revenue Code section 382. There is no income tax provision for the year due to the change in valuation allowance. The difference between the effective rate and the statutory rate is the result of the change in the valuation allowance.

**Note 5 - Going Concern**

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. For the annual period ending December 31, 2015, the Company had incurred a net loss/gain as set forth in the accompanying financial statements. The ability of the Company to continue as a going concern is dependent on raising capital to fund its business plan and ultimately to attain profitable operations. Accordingly, these factors raise substantial doubt as to the Company's ability to continue as a going concern. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

**Note 6—Related Party Transactions**

For the Quarter ending March 31, 2016, the Company did not engage in any related party transactions.

**Note 7 - Lawsuits**

The Company is not named as a party in any lawsuit.

**Note 8 - Notes Payable**

On October 8, 2011, the Company issued a promissory note for $50,000 at 12% per annum to a non-affiliate for working capital. The note is unsecured and has not been repaid.
On March 16, 2013, the Company issued a promissory note for $15,000.00 at 8% per annum to a non-affiliate for working capital. The note is unsecured and has not been repaid.
On July 12, 2013, the Company issued a promissory note for $30,000 at 10% per annum to a non-affiliate for working capital. The note is unsecured and has not been repaid.
On November 12, 2013, the Company issued a promissory for $20,000.00 at 8% per annum to a non-affiliate for working capital. The note is unsecured and has not been repaid.
On January 24, 2014, the Company issued a promissory note for $10,000 at 10% per annum to a non-affiliate for working capital. The note is unsecured and has not been repaid.
On December 19, 2014, the Company issued a promissory note for $10,000.00 at 10% per annum to a non-affiliate for working capital. The note is unsecured and has not been repaid.

**Note 9- Convertible Notes Payable**

On September 23, 2010, the Company issued a convertible promissory note for $133,500.00 at 8% per annum to a non affiliate in part for their payment for certain fuel transaction services, in part for certain direct payments part of an Exchange Agreement for its subsidiary American Plant Services, LLC including the payment of legal services rendered to the Company, in part for money lent for the purchase of equipment, necessary for use in the general operations of the Company.
On August 2, 2011, the Company issued a convertible promissory note for $120,000.00 at 8% per annum to a non affiliate for working capital directly to the Company.
On August 31, 2012, the Company issued a convertible promissory note for $7,000.00 at 8% per annum to a non affiliate for certain Company expenses relative to an agreement for the purchase and sale of its wholly-owned subsidiary.

**Note 10 – Subsequent Events**
None.