

QUARTERLY REPORT OF
Universal Apparel & Textile Company
FOR THE YEAR ENDED DECEMBER 31, 2015

A NEVADA CORPORATION

3305 11TH Street, Rockford, IL 61109

(775) 410-4458

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ITEM 1. EXACT NAME OF THE ISSUER AND ITS PREDECESSORS

The exact name of the company is Universal Apparel & Textile Company. The company was originally incorporated as Bionomic Science International, Inc., in the state of Nevada in July, 1981. In June, 1999, The Company changed its name to ICON Financial. In April, 2002 the Company changed its name to International Gaming Group, Inc. In April, 2003, the Company changed its name to American Standard Energy, Inc. In October, 2003, the Company changed its name to Sports Wheels, Inc. In February, 2005, the Company changed its name to Automotive Specialty Concepts, Inc. On February, 2006, the Company changed its name to Drake Gold Resources, Inc. On April 27, 2015, the Company changed its name to Universal Apparel & Textile Company.

ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES

A. Company Headquarters

Our principal executive and administrative offices are located at 3305 11th Street, Rockford, IL 61109.

Email: ir@universalapparelusa.com

Website: www.universalapparelusa.com

B. IR Contact

3305 11th Street, Rockford, IL 61109

Phone: (630) 640-3955

Email: ir@universalapparelusa.com

Website: www.universalapparelusa.com

ITEM 3. SECURITY INFORMATION

Trading symbol: DKGR

CUSIP: 91338J209

Exact title and class of securities outstanding:

As of the quarter ended December 31, 2015, the capital stock of the company was as follows:

Class: Common stock, \$ 0.0001 par value;

Number of shares authorized: 4,950,000,000 shares;

Number of shares outstanding: 4,918,611,843 issued and outstanding;

Freely tradable shares: 4,185,112,438;
Total number of shareholders of record: 1671
Class: Class A, preferred stock, \$ 0.0001 par value;
Number of shares authorized: 50,000,000 shares;
Number of shares outstanding: 37,484,000

Transfer Agent: Pacific Stock Transfer Company
4045 South Spencer Street, Suite 403
Las Vegas, NV 89119
Telephone: (702) 361-3033
FAX: (702) 433-1979

Is the transfer agent registered under the Exchange Act? Yes.

List any restrictions on the transfer of security:
None.

Describe any trading suspension orders issued by the SEC in the past 12 months:
None.

ITEM 4. ISSUANCE HISTORY

In the past two years the Company has made the following changes to its outstanding shares:

1) March 2, 2014

A) Nature: Securities Act Rule 506 issuance.

B) Jurisdiction of Registration: Nevada

C) Number of Shares Offered: 50,000,000 convertible preferred

D) Number of Shares Sold: 50,000,000 convertible preferred

E) Price: \$.0001 par value; Received by issuer: \$0.00.

F) Trading Status of Shares: Not free trading.

G) Conditions: restricted.

H) These shares were issued as part of a debt settlement including a consultant's incorporated into the acquisition of Universal Apparel, Inc., by Drake Gold Resources, Inc., completed on April 16, 2014. The debt settlement entailed conversion of aged debt to shares and issuance of Company shares as follows: Mahabubul Kabir 32,500,000 shares; Kairul Kabir 12,550,000 shares; Peter Matousek 2,475,000 shares. 500,000 of these

convertible preferred shares have since been converted to 500,000,000 common shares by a consultant also issued 2,475,000 shares.

2) June 5th, 2013, as part of a REG A Financing, the Company issued 150,000,000 Restricted Shares to AGS Capital Group.

3) October 6, 2014

A) Nature: Debt settlement

B) Jurisdiction of Registration: Nevada

C) Number of shares offered: 122,000,000 common

D) Number of shares sold: 122,000,000

E) Price: \$.0001 par value; Received by issuer: \$175,000

F) Trading status of shares: not free trading

G) Conditions: restricted

H) These shares were issued as part of a debt settlement with a consultant completed in October, 2014. The debt settlement entailed conversion of aged debt to shares and issuance of Company shares to Harald Van Der Kam

4) January 26, 2015

10,075 Preferred Shares belonging to Kairul Kabir have been exchanged then subsequently cancelled for a convertible note in the amount of \$175,000.

5) June 11, 2014 to September 25, 2014, the Consultant converted 2,441,000 of his preferred shares into common shares and sold these shares to the following parties:

06/11/14: Sold collectively 500,000,000 Shares to Cutting Edge Business Services; Intrepid Capital Holdings Corp; Deer Valley Management LLC.

07/01/14: Sold collectively 390,000,000 Shares to Cutting Edge Business Services: Macallan Partners LLC.

07/17/14: Sold 310,000,000 Shares to Cutting Edge Business Services.

08/07/14: Sold 310,000,000 Shares to Cutting Edge Business Services

08/22/14: Sold 310,000,000 Shares to Cutting Edge Business Services

09/11/14: Sold 310,000,000 Shares to Cutting Edge Business Services

09/25/14: Sold 311,000,000 Shares to Cutting Edge Business Services

There were no other share transactions by the Company during this period.

ITEM 5. FINANCIAL STATEMENTS:

See pages 10-14.

ITEM 6. DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES.

A. DESCRIPTION OF ISSUER'S BUSINESS OPERATIONS.

The Company is a holding company with a current focus on the wholesale apparel industry. The Company concentrates its efforts in acquisition and management of businesses within this industry that are either profitable or can be made profitable by application of the Company's management and/or resource expertise.

B. DATE AND STATE OF INCORPORATION

The Company was incorporated in the State of Nevada in July, 1981.

C. PRIMARY AND SECONDARY SIC CODES

The Company's primary (and only) SIC code is 5136 (Apparel).

D. THE COMPANY'S FISCAL YEAR END DATE

The Company's fiscal year ends on December 31.

E. PRINCIPAL PRODUCTS OR SERVICES AND THEIR MARKETS

The Company is engaged in the wholesale apparel industry which is a highly competitive industry. However, the Company intends to act aggressively – both through innovation and opportune acquisitions – to become a leading force in its industry. By taking advantage of management expertise and business alliances the Company expects to achieve substantial success in the domestic U.S. market.

F. RESULTS OF OPERATIONS FOR THE PERIOD ENDED DECEMBER 31, 2015 COMPARED TO THE PERIOD ENDED DECEMBER 31, 2014:

Revenues: The Company had revenue for the period ended June 30, 2015 of \$1,736,452 compared to revenue of \$682,711 for the period ended June 30, 2014.

Cost of Revenues: The Company had costs of sales of \$1,620,371 for the period ended June 30, 2015 compared to costs of \$613,996 for the period ended June 30, 2014.

Gross Profit: The Company had gross profit of \$80,287 for the period ended June 30, 2015,

compared to gross loss of \$25,043 for the period ended June 30, 2014.

Operating Costs: Operating costs consist of the Company's administrative expenses before depreciation and interest. Operating costs for the period ended June 30, 2015 totaled \$35,794, compared to \$23,672 for the period ended June 30, 2014.

Operating Gain (Loss): The Company produced an operating gain for the period ended June 30, 2015 of \$80,287, compared to an operating gain of \$25,043 for the period ended June 30, 2014.

Net Gain (Loss) Before Income Taxes: Net gain or loss before income taxes represents operating gain or loss plus other (non-operating) gain or loss. For the period ended June 30, 2015, the company had a net gain of \$80,287, compared to a net gain of \$25,043 for the period ended June 30, 2014.

Liquidity and Capital Resources: During the period ended June 30, 2015, the Company produced cash or cash equivalents from operations of \$82,731.

G. OFF-BALANCE SHEET ARRANGEMENTS

None.

ITEM 7. DESCRIBE THE ISSUER'S FACILITIES

At this time the Company's principal asset is its wholesale apparel business acquired recently as a wholly-owned subsidiary from Universal Apparel based in Chicago, Illinois.

ITEM 8. OFFICERS, DIRECTORS AND CONTROL PERSONS

A. NAMES OF OFFICERS, DIRECTORS AND CONTROL PERSONS

The current president and secretary of the Company is Mahabubul Kabir.

Mahabubul Kabir is also the only member of the Board of Directors of the Company.

B. LEGAL/DISCIPLINARY HISTORY

Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses):

NO.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or banking activities:

NO.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated:

NO.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities:

NO.

C. BENEFICIAL SHAREHOLDERS

Mahabubul Kabir
627 Conestoga Road
Naperville, IL 60563

Mr. Kabir owns 32,500,000 preferred shares of the Company.

ITEM 9. THIRD PARTY PROVIDERS

A. Legal Counsel

Vic Devlaeminck
10013 N.E. Hazel Dell Avenue, Suite 317
Vancouver, WA 98685
PH: (503) 806-3533
Email: jevic321@aol.com

B. Accountant or Auditor:

None.

C. Investor Relations Consultant:

None.

D. Other Advisor(s):

None.

ITEM 10. OTHER INFORMATION

On April 24, 2015, the Company received final approval to change its name to Universal Apparel & Textile Company. Future filings will reflect this name change.

ITEM 11. EXHIBITS

N/A

ITEM 12. CERTIFICATIONS

I, Mahabubul Kabir, certify that:

1. I have reviewed this amended quarterly disclosure statement of Universal Apparel & Textile Company.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present, in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ Mahabubul Kabir
President

Dated: April 4, 2016

UNIVERSAL APPAREL & TEXTILE COMPANY

Balance Sheet

December 31, 2015 & December 31, 2014

ASSETS

	<u>December 31,</u> <u>2015</u>	<u>December 31,</u> <u>2014</u>
CURRENT ASSETS		
Cash In Bank	\$ 136,920	\$ 164,868
Accounts Receivable	397,386	247,717
Total Current Assets	<u>640,624</u>	<u>412,585</u>
 PROPERTY AND EQUIPMENT		
Property, Plant & Equipment	-	-
Total Property and Equipment	-	-
 TOTAL ASSETS	 <u><u>534,306</u></u>	 <u><u>412,585</u></u>

See accountant's note to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY

Balance Sheet

December 31, 2015 & December 31, 2014

**LIABILITIES AND
STOCKHOLDERS EQUITY****CURRENT LIABILITIES**

Accounts Payable	339,227	211,295
Total Current Liabilities	<u>339,227</u>	<u>211,295</u>

LONG-TERM LIABILITIES

Notes payable - other		
Notes Payable: Shareholder	97,906	145,868
Total Long-Term Liabilities	<u>97,906</u>	<u>145,868</u>

Total Liabilities	437,133	357,163
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STOCKHOLDERS' EQUITY

Common stock authorized 4,950,000,000, \$.0001 par value; 4,918,611,843 issued and outstanding at 12/31/15 & 4,511,137,271 at 12/31/14	491,861	451,114
Preferred stock: 50,000,000 authorized, \$.0001 value, 37,484,000 issued and outstanding at 12/31/15 & 12/31/14	37,484	37,484
Paid-In Capital	(816,809)	(776,060)
Retained Earnings	342,884	292,562
Net Income (Loss)	<u>41,753</u>	<u>50,322</u>
Total Stockholders' Equity	<u>97,173</u>	<u>55,422</u>

TOTAL LIABILITIES & STOCKHOLDERS EQUITY	<u><u>534,306</u></u>	<u><u>412,585</u></u>
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See accountant's note to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY

Comparative Statement of Income/(Deficit)

For the Twelve Months Ended

December 31, 2015 & December 31, 2014

	12 Months Ended December 31, 2015	12 Months Ended December 31, 2014
Revenue	\$ 2,917,779	\$ 1,861,872
Cost of Goods Sold		
Purchases	2,403,980	1,538,632
Outside Labor	64,071	24,542
Ocean Freight	130,962	90,119
Duty & Freight	212,772	104,698
Total Cost of Goods Sold	<u>2,811,785</u>	<u>1,757,991</u>
Gross Profit	105,994	103,881
Operating Expenses		
Advertising Expenses	-	-
Bank Service Charges	2,341	1,785
Insurance	178	-
Donations	1,840	902
Consulting	-	1,000
Professional Fees	5,750	19,516
Office expense	100	-
Taxes	100	-
Equipment Rental	10,387	-
Payroll taxes	-	8,656
Travel	100	866
Investor relations	-	469
Transfer fees	-	-
License fees	43,445	20,365
Total Operating Expenses	<u>64,241</u>	<u>53,559</u>
Operating Income (Loss)	41,753	50,322
Income (Loss) Before Income Taxes	41,753	50,322
Net Income (Loss)	<u>41,753</u>	<u>50,322</u>

See accountant's notes to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY

Statement of Cash Flows

For the Twelve Months Ended

December 31, 2015 & December 31, 2014

	<u>12 Months Ended December 31, 2015</u>	<u>12 Months Ended December 31, 2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	41,753	50,322
Adjustments To Reconcile Net Income (Loss) To Net Cash:		
Accounts Receivable	(149,669)	(247,717)
Loans payable	(47,962)	95,868
Accounts Payable	127,932	207,850
Total Adjustments	<u>(69,699)</u>	<u>56,001</u>
Net Cash Provided by (used in)		
Operating Activities	(27,946)	106,323
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, Plant & Equipment	-	106,250
Net cash provided (used in)		
investing activities	-	106,250
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes payable	-	-
Common Stock	(2)	256,300
Paid in capital	-	(341,545)
Preferred stock	-	37,484
Net Cash Provided by (used in)		
Financing Activities	<u>(2)</u>	<u>(47,761)</u>
NET INCREASE (DECREASE) IN CASH	(27,948)	164,812
CASH AT BEGINNING OF PERIOD	164,868	56
CASH AT END OF PERIOD	<u>136,920</u>	<u>164,868</u>

See accountant's notes to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY

Statement of changes in Stockholder's Equity

December 31, 2015

	Common Stock Shares	Common Stock Amount	Paid in Capital	Deficit Accumulated	TOTAL
Balance - 12/31/12	1,948,137,271	194,814	(434,515)	\$ 356,663	\$ 116,962
Net Loss - FYE 12/31/13				(64,101)	(64,101)
Balance - 12/31/13	1948137271	194,814	(434,515)	292,562	52,861
Stock conversion 6/30/14	2,441,000,000	244,100	(341,545)		(97,445)
Debt conversion - 12/31/14	122,000,000	12,200			12,200
Net gain - FYE 12/31/14				50,322	50,322
Balance - 12/31/14	4,511,137,271	451,114	(776,060)	342,884	17,938
Stock conversion - 12/31/15	407,474,572	40,747	(40,749)		(2)
Net gain - FYE 12/31/15				41,753	41,753
Balance - 12/31/15	4,918,611,843	491,861	(816,809)	384,637	59,689

See accountant's notes to financial statements

UNIVERSAL APPAREL & TEXTILE COMPANY

December 31, 2015

Notes To Financial Statements

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Universal Apparel & Textile Company (DKGR) is now a company with a focus in the wholesale apparel industry while maintaining a secondary in other businesses. The Company's current portfolio objectives are to expand its current business and to seek compatible acquisition targets with a view to diversification of investments and establishment of a well-rounded portfolio providing tangible value for its shareholders while minimizing both short-term and long-term risk.

Property and Equipment

The company has divested itself of most of its oil and gas holdings except for an interest in an operation in Venango County, Pa..

Related Parties

There are no related party transactions.

ACCOUNTING PERIOD

The Company has a fiscal year ending on December 31.

Legal Actions

There are no pending legal or regulatory actions or investigations against the company or its principles.

Defaults

There have been no defaults on any obligation of the company.

We prepare financial statements in accordance with generally accepted accounting principles.

The preparation of these financial statements require the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amount of expenses reported during the period. Our management periodically evaluates the estimates and judgments made. Management bases its estimates and judgments on various factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates as a result of different assumptions or conditions but are not believed to be of any material consequence.