

**PERMANENT TECHNOLOGIES, INC.**

**Quarterly Report for the Quarter Ended June 30, 2015**

**CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS**

INCLUDED IN THIS QUARTERLY FILING ARE FORWARD-LOOKING STATEMENTS. THESE FORWARD-LOOKING STATEMENTS ARE IDENTIFIED BY THEIR USE OF TERMS AND PHRASES SUCH AS “MAY,” “EXPECT,” “ESTIMATE,” “PROJECT,” “PLAN,” “BELIEVE,” “INTEND,” “ACHIEVABLE,” “ANTICIPATE,” “WILL,” “CONTINUE,” “POTENTIAL,” “SHOULD,” “COULD,” AND SIMILAR TERMS AND PHRASES. ALL STATEMENTS, OTHER THAN STATEMENTS OF HISTORICAL FACTS, INCLUDED HEREIN CONCERNING, AMONG OTHER THINGS, BUSINESS STRATEGY AND OTHER PLANS AND OBJECTIVES FOR FUTURE OPERATIONS, ARE FORWARD-LOOKING STATEMENTS. ALTHOUGH WE BELIEVE THAT THE EXPECTATIONS REFLECTED IN THESE FORWARD-LOOKING STATEMENTS ARE REASONABLE, THEY DO INVOLVE CERTAIN ASSUMPTIONS, RISKS AND UNCERTAINTIES. OUR ACTUAL RESULTS COULD DIFFER MATERIALLY FROM THOSE ANTICIPATED IN THESE FORWARD-LOOKING STATEMENTS.

**1) Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Permanent Technologies, Inc. (the “Company” or “Permanent Technologies”)

**2) Address of the issuer’s principal executive offices**

Company Headquarters

100 Marina Drive, Suite 316

Quincy, MA 02171

Phone: 617-481-9531

Email: [fbarry@tinelok.com](mailto:fbarry@tinelok.com)

Website(s): [www.tinelok.com](http://www.tinelok.com)

**3) Security Information**

Trading Symbol: PERT

Exact title and class of securities outstanding: Common Stock, par value \$.001 per share

CUSIP: 714205101

Par or Stated Value: \$.001

Total shares authorized: 500,000,000 as of: August 14, 2015

Total shares outstanding: 269,268,504

as of: August 14, 2015

Transfer Agent

Name: Securities Transfer Corp.

Address 1: 2591 Dallas Pkwy

Address 2: Suite 102

Address 3: Frisco, TX 75034

Phone: 469-633-0101

Is the Transfer Agent registered under the Exchange Act?\* Yes.

List any restrictions on the transfer of security:

Rule 144 is currently unavailable for the resale of our securities because of the limitations set forth in Rule 144 (i). Rule 144 will remain unavailable until at least one year has elapsed from the time we file "Form 10 information" (as such term is defined in Rule 144 (i)(3)) with the Securities and Exchange Commission.)

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

**4) Issuance History**

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

On May 8, 2012, the Company and three accredited investors (the "Purchasers") entered into certain subscription agreements (the "2012 Subscription Agreements") for a total proceed of \$410,000 at a purchase price of \$.10 per share. Pursuant to the 2012 Subscription Agreements, the Company issued 4,100,000 shares of Common Stock to the Purchasers.

On December 19, 2013, the Company entered into a Stock Purchase Agreement with an investor, pursuant to which the Company sold 4,000,000 shares of Common Stock to the investor for an aggregate proceed of \$50,000.

On February 11, 2014, the Company and an investor entered in to a stock purchase agreement, whereby the Company agreed to sell 4,000,000 shares of the Company's Common Stock to the investor at the purchase price of \$.0125 per share for an aggregate proceed of \$50,000.

On August 18, 2014 the Company entered into a Stock Purchase Agreement with an investor, pursuant to which the Company sold 375,000 shares of Common Stock to the investor at a price of \$.04 per share, for an aggregate proceeds of \$15,000.

On August 18, 2014 the Company entered into a Stock Purchase Agreement with an investor, pursuant to which the Company sold 375,000 shares of Common Stock to the investor at a price of \$.04 per share, for an aggregate proceeds of \$15,000.

On January 6, 2015, the Company entered into a Stock Purchase Agreement with an investor, pursuant to which the Company sold 2,000,000 shares of Common Stock to the investor at a price of \$.05 per share, for an aggregate proceeds of \$100,000.

The above issuances of the shares of Common Stock were exempt from registration under the Securities Act of 1933, as amended pursuant to Section 4(2) of the Securities Act and/or Regulation D promulgated thereunder.

## **5) Financial Statements**

The following financial statements have been posted through the OTC Disclosure and News Service under the report name "Quarterly Report – Financial Report" for the period ended June 30, 2015 and are incorporated herein by reference:

- a) Balance Sheet as of June 30, 2015
- b) Income Statement for the quarter ended June 30, 2015
- c) Statement of Cash Flow for the quarter ended June 30, 2015
- d) Notes to Financial Statement for the quarter ended June 30, 2015

## **6) Describe the Issuer's Business, Products and Services**

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

- A. a description of the issuer's business operations:

Permanent Technologies Inc. ("Permanent Technologies," the "Company," "we" or "us") is a publicly traded company, with domestic and international patents for what we believe to be a unique and innovative fastener system called TineLok. This is a vibration proof fastening system that we believe has the potential to become the industry standard for quality and integrity. Our current understanding is that the industry addresses the vibration with vibration "resistant"

techniques such as certain adhesives and friction components between internal and external threads. The TineLok system consists of three or more channels parallel to the center axis of the externally threaded bolt and an internally threaded nut with three or more tines positioned above the threads of the nut. The tines are positioned to allow the assembler positive locking at a variety of torques to meet the manufacturers design requirements. There are many benefits to this technology including, but not limited to:

- Lower warranty costs due to superior reliability; greatly improve safety factors
- Prevent joint failure in hard to service locations
- Self-locking mechanism easily viewed during routine maintenance or inspection
- Easily installed, tightened or removed
- Discourage tampering with warranty parts or theft of valuable components

On March 26, 2014 the Company recruited Frederick Barry II, as President and Executive Board Member. Mr. Barry has thirty-years of experience in industrial fastener manufacturing and sales. Frederick Barry II,'s directive is to further develop the Company's manufacturing, design and engineering capabilities and to identify new sales opportunities for the TineLok™® Vibration Proof Fastening System. Mr. Barry spent most of his career helping build smaller companies in the nut and bolt industries into viable, sustainable successful companies. He brings crucial skills the Company has been seeking to help TineLok™® gain wide acceptance across various market segments. Prior to joining the Company, Mr. Barry spent twenty-six years with Standard Lock Washer & Manufacturing Company. He is also the third generation of his family with a career in the fastener industry. Collectively he and his family have over ninety years of experience in the business.

The Company has tested its TineLok fastener system with the U.S. Navy on its LCAC hovercraft for overall integrity and torque. These machines endure extreme vibration, particularly in the area around the rubber skirts. After 18 months of testing the stainless steel version of the TineLok fastener has been specified for replacement with a new skirt design on the refurbishment program for the 80 LCAC Hovercrafts. Initially, the first tests were administered with a Grade 8 stainless steel product. The Company has delivered its Tinelok product into the US Navy in a lightweight aluminum product for the LCAC Hovercraft program. The Company intends to complete eleven hours of testing, in order to eventually fill orders for 80 existing ships.

On September 10, 2014, the Company engaged as consultants two retired US Marine Colonels with thirty years of military experience, to help navigate the US Navy contract and other applications in the Defense sector. With the help of Colonels Richard Coleman and Robert Leary Sr., the Company is now poised to conduct business in all of the Armed forces with Commercial and Government Entity (CAGE) Code and System for Award Management (SAM) numbers. There are now a number of applications that have been identified where Tinelok's product would be helpful in alleviating vibration issues in the military sector. The Company is currently bidding on a number of these applications within this sector.

On October 9, 2014, the Company entered into a contract with Walker SCM and Global Packaging Solutions, both leading Certified Minority Business Enterprises (MBE) with extensive experience and solutions for procurement, transportation, compliance, logistics and technology. Tinelok will gain exposure to their existing base of Fortune 100 customers in Automotive, Technology, Consumer Products, Health Care and Public Transportation.

Additionally, the Company has recently negotiated a contract with Broadbrand International Limited for product sourcing and licensing of Tinelok's product in Europe, China and Hong Kong. Broadbrand International Limited currently licenses DuPont's brand in similar territories.

The Company anticipates promoting this product globally and believes that it has the potential to become a new industry standard in this industry space. The Company believes that it has taken reasonable and necessary steps in order to assure patent protection of its technologies internationally and as such, believes that there may be reduced competition in the locking fastener arena.

B. Date and State (or Jurisdiction) of Incorporation:

Date of Incorporation: April 14, 1994

State of Incorporation: State of Nevada

C. the issuer's primary and secondary SIC Codes;

3452 bolts, nuts, rivets and washers

D. the issuer's fiscal year end date;

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E. principal products or services, and their markets;

Overview

Permanent Technologies is the inventor and manufacturer of the TineLok Fastening System, a family of fasteners that are designed to hold tight in the most demanding, extreme and harshest conditions, environments and applications. Our website is [www.TineLok.com](http://www.TineLok.com). The TineLok product is a patented, one-way nut and bolt combination which locks the nut and bolt at predefined positions, eliminating the possibility that vibration may loosen the nut or bolt. The device provides easy removal of the nut from the bolt with most conventional tools. A positive locking device is a device used in conjunction with a fastener in order to positively lock the fastener. This means that the fastener cannot work loose from vibrations.

The TineLok Fastening System's vibration-proof, self-locking technology is an affordable alternative to traditional fasteners when increased safety, reliability, operating life and reduced maintenance is desired or required. The TineLok product features a number of benefits including that the locking feature is not clamp load dependent. Another benefit of the product is that its vibration proof characteristic may lower warranty costs and also serves to prevent failures

in hard to service areas. Additionally, the product can be manufactured in a variety of materials and can be installed with conventional tools.

The Company has been granted patents in the U.S., Canada, EU, Hong Kong, and China for the TineLok technology.

### Market

The United States industry for industrial fasteners is very large and according to the American Fastener Journal, is expected to increase at a rate of 4.3% per year to reach a total of \$14.8 billion dollars in units annually in the United States alone by 2017.<sup>1</sup> According to Grand View Research Market Research and Consulting, the global industry for industrial fasteners is expected to top \$104 billion in sales by 2020.<sup>2</sup>

### Recent Developments

On May 4, 2015 the Company's board of directors unanimously approved and ratified the appointment of Joseph Mastanduno as the Company's Chief Financial Officer effective as of April 2, 2015.

#### **7) Describe the Issuer's Facilities**

The Company's current office is at 100 Marina Drive, Suite 316, Quincy, MA 02171.

#### **8) Officers, Directors, and Control Persons**

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

As of August 14, 2015:

<b>Title</b>	<b>Name</b>	<b>Shares</b>	<b>Ownership</b>
Director and Treasurer	Dominic Vergata(1)	40,797,636	15%

<sup>1</sup> See <http://www.fastenerjournal.com/fastener-news-now/posts/us-industrial-fasteners-market.cfm>.

<sup>2</sup> See <http://www.inddist.com/news/2015/03/global-industrial-fasteners-market-expected-top-104-billion-2020>; see also <http://www.grandviewresearch.com/industry-analysis/industrial-fasteners-market>.

President, Secretary, and Director	Frederick J Barry II	0	0%
Chief Operating Officer	Todd Spehler	0	0%
Chief Financial Officer	Joseph Mastanduno	0	0%
5% Security Holders:	Loren Ball(2)	21,785,053	8%
	Catherine Ball	19,071,219	7%
	Allen Cohen	14,915,034	5.5%
	Bob Distasio	38,142,436	14%
	Glenwood Marketing Association(3)	18,799,417	6.9%

(1)Includes 2,655,200 shares held in an IRA with Merrill Lynch as Custodian for Dominic Vergata.

(2)Includes 2,713,835 shares held by an IRA with Pershing LLC as Custodian for Loren Ball.

(3)Frank Zangara, an outside sales consultant for the company, is an owner of Glenwood Marketing Association.

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

While the following disclosure is not required it is being made voluntarily by the Company. In 1999, Mr. Spehler was charged with perjury with regard to failing to accurately testify regarding the role of an employee of Mr. Spehler's at the time. Mr. Spehler was convicted of that charge and completed a 5 year probation period.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission,

or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

- C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

<b>Name</b>	<b>Shares</b>	<b>Ownership</b>
Dominic Vergata(1) Director and Treasurer 6 Bright Street Westbury, NY 11590	40,797,636	15%
Bob Distasio 14 Roosevelt Drive Valhalla, NY 10595	38,142,436	14%

(1) Includes 2,655,200 shares held in an IRA with Merrill Lynch as Custodian for Dominic Vergata.

## 9) **Third Party Providers**

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

### Legal Counsel

Firm: OFSINK, LLC  
230 Park Avenue, Suite 851  
New York, NY 10169  
Phone: 646-627-7326

## 10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Frederick J Barry II, certify that:

1. I have reviewed this Quarterly Report for the quarterly period ending June 30, 2015 of Permanent Technologies, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: August 14, 2015

/s/ Frederick J Barry II

Name: Frederick J Barry II

Title: President