



## QUARTERLY REPORT

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Pursuant to Rule 15c2-(11)(a)(5)

For

## CUBA BEVERAGE COMPANY

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**For the Quarter Ended September 30, 2014**

**Dated: November 14, 2014**

All information contained in this Information and Disclosure Statement has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a)(5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

# CUBA BEVERAGE COMPANY

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## **CUBA BEVERAGE COMPANY** **QUARTERLY REPORT**

All information contained in this Quarterly Report has been compiled to fulfill the disclosure requirements of Rule 15c2-11 (a)(5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format as set forth in the rule.

No dealer, salesman or any other person has been authorized to give any information or to make any representations not contained herein in connection with the Issuer. Any representations not contained herein must not be relied upon as having been made or authorized by the Issuer.

Delivery of this information does not imply that the information contained herein is correct as of any time subsequent to the date of this Issuer Quarterly Report.

### **ITEM 1. THE EXACT NAME OF THE ISSUER AND ITS PREDECESSORS**

The exact name of the Issuer is:

Cuba Beverage Company (hereinafter referred to as “CUBV”, “Issuer” or “Company”).

The names and history of the Issuer’s predecessors:

Innotelco, Inc., Green America Land Holdings, Inc., and Green Card Capital Corporation.

The current name of the Company is CUBA Beverage Company. A shareholders' meeting on August 31, 2010 confirmed the name change to CUBA Beverage Company from Green Card Capital Corporation and on September 7, 2010, the Articles of Amendment filed with the Secretary of State of the State of Wyoming for the name change were accepted. As mentioned, the previous name of the Company was Green Card Capital Corporation.

Based upon information provided in the Company’s Initial Company Information and Disclosure Statement filed April 14, 2009, and subsequent filings, the Company’s current management believes, (a) the Company was incorporated in the Municipality of Toronto, Province of Ontario, Canada on July 22, 1980 as “Silverclaim Lake Resources Inc.”, (b) on April 27, 1981, the Company changed its name to “Silver Lake Resources Inc.”, and (c) again changed its name on July 28, 1986 to “International Platinum Corporation.” At this time, the records to confirm or deny the corporate history of the Company prior to December 31, 1987 are not available to current management.

The Company was amalgamated in the Province of Ontario, Canada on December 31, 1987 as International Platinum Corporation. On October 11, 1995, the Company filed Articles of Amendment and changed its name to International Precious Metals Corporation. On March 24, 2005, the Company filed an Application for Authorization to Continue in Another Jurisdiction with the Ministry of Consumer and Commercial Relations, Ontario, Canada, stating its intention to reincorporate in the State of Wyoming, United States. On March 28, 2005, the Company filed an Application for Certificate of Registration and Articles of Continuance with the Wyoming Secretary of State. On March 31, 2005, the Company filed Articles of Amendment with the Wyoming Secretary of State changing the name of the corporation to Innotelco, Inc. On March 27, 2008, the Company filed Articles of Amendment with the Secretary of State of the State of Wyoming and changed its name to Green America Land Holdings, Inc. On October 30, 2008, the Company filed Articles of Amendment with the Secretary of State of the State of Wyoming and changed its name to Green Card Capital Corporation. On September 7, 2010, the Company filed Articles of Amendment with the Secretary of State of the State of Wyoming and changed its name to CUBA Beverage Company.

## **ITEM 2. ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES**

Company Headquarters:  
4901 Morena Blvd. # 906  
San Diego, CA 92117  
Telephone: 619-255-8958  
Facsimile: 619-245-4263  
[www.CUBAbev.com](http://www.CUBAbev.com)

Investor Relations Firm:  
None

## **ITEM 3. SECURITY INFORMATION**

Trading symbol  
The Company's trading symbol is CUBV.

The Company's CUSIP  
The Company's CUSIP is 126524 10 7.

Par or Stated Value:  
The Company's Common Stock has no par value. Each holder of Common Stock has full voting rights at the rate of one (1) vote for each share owned. There are no preemptive rights or cumulative rights and no Preferred Stock has been issued.

### Shares Authorized:

As of the date of this Report, the Issuer has two classes of securities; Common Stock and Preferred Stock.

The Company is authorized to issue three billion (3,000,000,000) shares of common stock, of which 89,818,646, with no par value per share, were issued and outstanding as of September 30, 2014.

The Company is authorized to issue eight hundred million (800,000,000) shares of Preferred Stock, of which there are no shares issued and outstanding.

### Shares Outstanding:

*As of September 30, 2014*

<u>Class</u>	<u>Period End Date</u>	<u>Shares Authorized</u>	<u>Shares Outstanding</u>	<u>Freely Tradable Shares (Float)</u>	<u>Total Number of Beneficial Shareholders</u>	<u>Total Number of Shareholders of Record</u>
Common	September 30, 2014	3,000,000,000	89,818,646	28,897,593	1	326
Preferred	September 30, 2014	800,000,000	0	0	0	0

### **Transfer Agent**

First American Stock Transfer, Inc.  
4747 N. 7th St. Suite 170  
Phoenix, AZ 85014  
877-271-0548 Toll Free  
602-485-4091 Fax

[WWW.FIRSTAMERICANSTOCK.COM](http://WWW.FIRSTAMERICANSTOCK.COM)

Restrictions on the transfer of any security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

#### **ITEM 4. ISSUANCE HISTORY**

Events by the Issuer Resulting in Changes in Total Outstanding Shares for the Past Two Fiscal Years:

To the best knowledge of the present management of the Company, the list identified below identifies all events, in chronological order, that resulted in changes in total shares outstanding by the Company (1) within the two-year period ending on the last day of the Company's most recent fiscal year and (2) since the last day of the Company's most recent fiscal year.

**For the three-month period ending September 30, 2014**, there were 4,511,667 shares of common stock issued by the Company. The following is a breakdown of those issuances:

On August 26, 2014, a total of 1,366,667 shares of restricted common stock were issued to five investors who purchased the securities through the Company's private placement memorandum.

On September 22, 2014, there were 700,000 shares of restricted common stock issued to 5 investors who purchased the securities through the Company's private placement memorandum.

On September 26, 2014, a total of 2,445,000 shares of restricted common stock were issued to 7 service providers who provided services to the Company in various forms and received their compensation in the form of restricted shares of the Company's common stock.

**For the three-month period ending June 30, 2014**, there were no shares of common stock issued by the Company.

**For the three-month period ending March 31, 2014**, there were 2,268,720 total shares of restricted common stock issued by the Company. The following is a breakdown of those issuances:

On January 31, 2014, a total of 1,547,000 restricted shares of common stock were issued to ten investors who subscribed to our PPM.

On March 10, 2014, a total of 675,000 restricted shares of common stock were issued to five investors who subscribed to our PPM.

During the first quarter of 2014, the company issued 48,720 restricted common shares for services rendered to various consultants in connection with securing distribution agreements for the Company's product line.

**For the three-month period ending December 31, 2013**, the Company issued no shares of common stock.

## **ITEM 5. FINANCIAL STATEMENTS**

The Company does not have audited financial statements and does not have financial statements for any additional historical periods prior to 2009.

Unaudited financial statements for the Company for the period ended September 30, 2014, are included herein. Management of the Company internally prepared these financial statements.

**CUBA BEVERAGE COMPANY**  
**Consolidated Balance Sheet**  
**Internally prepared by management**  
**(Unaudited)**

	As of September 30, 2014	As of December 31, 2013
	<u>                    </u>	<u>                    </u>
<b><u>ASSETS</u></b>		
Current Assets		
Checking/Savings		
Cash	\$ 0	\$ 6,819
Total Checking/Savings	<u>0</u>	<u>6,819</u>
Other Current Assets		
Inventory	81,114	115,859
Total Other Current Assets	<u>81,114</u>	<u>115,859</u>
Accounts Receivable		
Accounts Receivable	41,630	0
Total Accounts Receivable	<u>41,630</u>	<u>0</u>
Total Current Assets	122,744	122,678
Other Assets		
Other Assets	27,278	29,771
Total Other Assets	<u>27,278</u>	<u>29,771</u>
Fixed Assets		
Property and Equipment	-	-
Total Fixed Assets	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 150,022</u></b>	<b><u>\$ 152,449</u></b>
 <b><u>LIABILITIES &amp; EQUITY</u></b>		
<b><i>Liabilities</i></b>		
Long Term Liabilities		
Long Term Liabilities	964,556	851,441
Total Long Term Liabilities	<u>964,556</u>	<u>851,441</u>
Current Liabilities		
Accounts Payable		
Accounts Payable	147,388	147,388
Total Accounts Payable	<u>147,388</u>	<u>147,388</u>
Other Current Liabilities		
Current Liabilities	9,255	4,448
Total Other Current Liabilities	<u>9,255</u>	<u>4,448</u>
Total Current Liabilities	<u>156,643</u>	<u>151,836</u>
Total Liabilities	1,121,200	1,003,277
<b><i>Equity</i></b>		
Capital Stock	4,483,063	4,411,291
Retained earnings	(5,262,119)	(4,803,909)
Net income	(192,123)	(458,210)
Total Equity	<u>(971,178)</u>	<u>(850,828)</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 150,022</u></b>	<b><u>\$ 152,449</u></b>

**The accompanying notes are an integral part of these financial statements.**

**CUBA BEVERAGE COMPANY**  
**Consolidated Statement of Operations**  
**For the Three and Nine Months ended September 30, 2014**  
**Internally prepared by management**  
**(Unaudited)**

	<b>Three Months</b>	<b>Six Months</b>
	<b>Ended</b>	<b>Ended</b>
	<b>September 30, 2014</b>	<b>September 30, 2014</b>
REVENUES	<u>\$ 9,961</u>	<u>\$ 87,741</u>
COST OF SALES		
Cost of Goods Sold	4,561	35,327
Freight	<u>1,436</u>	<u>10,919</u>
Total Cost of Sales	<u>5,997</u>	<u>46,246</u>
GROSS PROFIT	<u>\$ 3,964</u>	<u>\$ 41,495</u>
EXPENSES		
General and administrative:		
Advertising and Promotion		
Expenses	575	7,194
General and administrative	68,865	209,519
Professional Services	6,750	14,411
Depreciation and amortization	<u>831</u>	<u>2,493</u>
Total expenses	<u>77,021</u>	<u>233,617</u>
OPERATING PROFIT (LOSS)	<u>(73,057)</u>	<u>(192,123)</u>
Prior Period Adjustment - Inventory	<u>-</u>	<u>-</u>
NET PROFIT (LOSS)	<u>\$ (73,057)</u>	<u>\$ (192,123)</u>
NET PROFIT (LOSS) PER SHARE - BASIC	<u>\$ (0.0009)</u>	<u>\$ (0.0022)</u>
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING - BASIC	<u>85,638,897</u>	<u>85,638,897</u>

*The accompanying notes are an integral part of these financial statements.*



**CUBA BEVERAGE COMPANY**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the Three and Nine Months ended September 30, 2014**  
**Internally prepared by management**  
**(Unaudited)**

	For the 3 Months Ending July - Sept '14	For the 9 Months Ending Jan - Sep '14
<b><u>OPERATING ACTIVITIES</u></b>		
Net Income	(73,057)	(192,123)
Adjustments to reconcile Net Income to net cash provided by operations:		
Accounts Receivable:A/R	-	-
Accounts Receivable:A/R - Oceans Five	-	(41,630)
Inventory:Production run # 001	4,561	34,745
Accounts Payable	-	-
Current Liabilities:Accrued State Income Tax	276	276
Current Liabilities: Accrued Liabilities - Current	7,196	7,196
Current Liabilities: Current Portion Long Term Debt	(2,065)	(2,065)
Current Liabilities: Credit Cards Payable	-	(600)
Net cash provided by Operating Activities	<u>(63,089)</u>	<u>(194,200)</u>
<b><u>INVESTING ACTIVITIES</u></b>		
Property and Equipment:Accumulated Depreciation	-	-
Other Assets:Accumulated Amortization	831	2,493
Net cash provided by Investing Activities	<u>831</u>	<u>2,493</u>
<b><u>FINANCING ACTIVITIES</u></b>		
Long Term Liabilities:Loan Payable - Patronaggio	8,260	20,650
Long Term Liabilities:Loan Payable - Mark Zouvas	14,000	25,750
Long Term Liabilities:Loan Payable - Jian Min Tang	8,200	24,600
Long Term Liabilities:Loan Payable - Insiders:Loan Payable - Alex Procopio	3,289	12,115
Long Term Liabilities:Loan Payable - Asian Pearl	-	30,000
Capital Stock:Additional Paid in Capital	28,225	71,772
Net cash provided by Financing Activities	<u>61,974</u>	<u>184,888</u>
Net cash increase for period	<u>(283)</u>	<u>(6,819)</u>
Cash at beginning of period	283	6,819
Cash at end of period	<u>-</u>	<u>-</u>

*The accompanying notes are an integral part of these financial statements.*

**CUBA BEVERAGE COMPANY**  
**(A Development Stage Enterprise)**  
**CONSOLIDATED STATEMENT OF STOCKHOLDERS EQUITY**  
**(Internally Prepared by Management)**  
(Unaudited)

	Preferred Stock		Common Stock	Par Value Capital	Paid-in Capital	Earnings (deficit) Stage	Retained
	Shares	Amount	Shares After Reverse Split				Total Stockholders' Equity
Shares of common stock issued for consideration			-	-	-		-
Shares previously issued for services rendered			-		-	-	-
<b>Adjustment - prior period adjustment</b>					-	-	-
Net Loss						(198,901)	(198,901)
Balance December 31, 2013	-	-	83,086,259	-	4,411,291	(5,262,119)	(850,828)
Shares of common stock issued for consideration			2,222,000	-	43,060		43,060
Shares previously issued for services rendered			48,720		487	-	487
<b>Adjustment - prior period adjustment</b>					-	-	-
Net Loss						(41,301)	(41,301)
Balance March 31, 2014	-	-	85,306,979	-	4,454,838	(5,303,420)	(848,581)
Net Loss						(77,765)	(77,765)
Balance June 30, 2014	-	-	85,306,979	-	4,454,838	(5,381,185)	(926,346)
Shares of common stock issued for consideration			2,066,667	-	25,500		25,500
Shares previously issued for services rendered			2,445,000		12,225	-	12,225
Net Loss						(73,057)	(73,057)
Balance September 30, 2014	-	-	89,818,646	-	4,492,563	(5,454,242)	(961,678)

*The accompanying notes are an integral part of these financial statements.*

**CUBA BEVERAGE COMPANY**  
**NOTES TO FINANCIAL STATEMENTS**  
**Internally prepared by management**  
**For the Quarter Ended September 30, 2014**

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*Business Activity*

CUBA BEVERAGE COMPANY, a Wyoming corporation whose wholly-owned subsidiary, Cuba Beverage Company, a Delaware corporation, manufactures and sells an all-natural juice beverage in San Diego, California serving customers across the United States and internationally. The Company was incorporated on January 26, 2007. The corporation is a continuation of CUBA BEVERAGE COMPANY, a California Corporation merged as a Delaware Corporation on September 8, 2008. On July 31, 2010, Green Card Capital, Inc., a Wyoming corporation changed its name to Cuba Beverage Company and completed a share exchange with Cuba Beverage Company, the Delaware corporation, and became its wholly-owned subsidiary. The financial statements contained herein are the consolidated results of Cuba Beverage Company, Wyoming and Cuba Beverage Company, Delaware.

*Revenue*

During the quarter ending September 30, 2014 the Company sold 416 cases of its all-natural energy juice product for \$9,961 or roughly \$1.00 per can. Dyson Distribution and an overseas distributor generated the sales pursuant to their respective distribution agreements. The Company anticipates sales volume to experience growth with these and other distributors for the duration of the fiscal year.

Total revenue during the quarter ended September 30, 2014 was \$9,961 as compared to \$25,347 for the quarter ended September 30, 2013 and represents a decrease in sales from the previous year of \$15,386 or 61%. The Company's main US distributors primarily attribute the decrease to reduced sales by their respective retail outlets.

*Accounts receivable*

The company is still a relative startup company and provides credit in the normal course of business to its customers and performs ongoing credit evaluations of those customers. The Company has \$41,630 in Accounts Receivable outstanding at September 30, 2014 to one customer. No allowance for doubtful accounts has been established for these customers for the period ending September 30, 2014.

*Inventory & Cost of Goods Sold*

Inventory consists primarily of beverages purchased and is stated at the lower of cost (first-in, first-out) or market value. As of September 30, 2014, the Company has produced approximately 22,657 cases of its product from its production runs in 2012 and 2013 (collectively referred to production run # 1). The Company currently has 6,543 cases of product on hand, which represents a current balance of \$81,114 reflects the cost of aluminum cans, can tab ends and the ingredients for Cuba Beverage Juice, less the cost for the 416 cases sold in the current quarter for a cost of goods sold of \$4,561 or \$.43 per can, exclusive of freight costs.

### *Property and Equipment*

Property and equipment are carried at cost. As noted in the original Accountants' Compilation Report, The Company uses the Modified Accelerated Cost Recovery System required for federal income tax purposes, which, does not allocate depreciation to expense over the estimated useful lives of the assets. As of September 30, 2014, the Company has fully depreciated its two property assets; furniture & fixtures and machinery & equipment, and as a result, the net capitalized balances for each are minimal.

The estimated useful lives for the major classes of property and equipment used in computing depreciation are as follows:

Equipment		5 years
Furniture and fixtures		5 to 7 years
Autos and trucks		5 years

### *Income Taxes*

Deferred taxes are recognized for operating losses that are available to offset future federal income taxes.

### *Advertising*

Advertising costs are expensed as incurred and included in operating expenses. Inventories have been used as promotional items and have been given to distributors to promote sales. The Company will incur continued advertising expense in the form of promotional product distribution to various retailers for brand exposure.

### *Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### NOTE 2- RELATED PARTY TRANSACTIONS

A loan from the Chief Executive Officer of the Company to the Company without interest is outstanding in the amount of \$61,707.71 and includes accruals for unpaid compensation totaling \$22,400.

Our Chief Financial Officer has not taken any salaries or fees from the Company since March 31, 2014. As a result, the Company has recorded a related party payable to Mr. Zouvas in the amount of \$25,750, which represents the amount owed for the non-payment of his compensation.

Effective November 30, 2014, Mark S. Zouvas will resign his positions as Chief Financial Officer, Treasurer and Director on the Company's board of directors. His resignation does not stem from any disagreement with the Company. Mr. Zouvas will continue to provide accounting and reporting services to the Company under a service agreement that is to be negotiated.

### NOTE 3- LONG TERM DEBT

Long-term debt as of September 30, 2014 consisted of the following: A previously due note payable to a third party that has been recast with new terms. Effective as of May 31, 2012, the Company executed a revised note payable to Cal Patronaggio in the principal amount of \$309,791, which includes past interest owed up to the date of origination. The current balance of the Patronaggio note is \$355,224. The Company entered into a note payable with Jian Ming Tan for the principal amount of \$485,600 during the last nine months beginning in 2013. The terms of both notes are as follows; interest only at 8% for two years with a balloon payment due on May 31, 2014 for the Patronaggio Note and December 1, 2014 for the Ming Tang Note. The Patronaggio note is currently in default and the Company is attempting to negotiate an extended term under mutually acceptable provisions.

The loan payable to the Company's chief executive officer is payable at the discretion of the Company, without interest. The total amount of the note is uncollateralized for \$61,707.71.

The following is a summary of principal maturities of long-term debt during the next two years:

2013	\$0
2014	\$840,824

### NOTE 4 -INCOME TAXES

The company has a loss carry-forward totaling \$521,093 through the end of fiscal 2013, which may be offset against future taxable income, which begin to expire in 2028.

Pursuant to Code Sections 382 and 383, use of the Company's net operating loss carry-forward may be limited in the event of a cumulative change in ownership of more than 50% occurs within a three-year period.

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Current Taxes	\$800	\$800	\$800	\$800

### NOTE 5- CONCENTRATION OF RISKS

The Company maintains its cash accounts in various commercial banks located in San Diego, California. The Federal Deposit Insurance Corporation (FDIC) guarantees accounts up to \$250,000 in these banks. At September 30, 2014, the total cash balance was \$283.

### NOTE 6- GOING CONCERN

Certain conditions indicate the Company may not be able to continue as a going concern. The Company's costs have far outweighed the income since the inception of the Company. The Company's costs have been solely supplemented by additional investments in the Company and may not be able to be sustained. The accompanying financial statements do not include any adjustments to the financials statements that might be necessary should the Company be unable to continue as a going concern.

### NOTE 7- COMPANY MERGER

The company completed a reverse merger on July 30, 2010 and is now a wholly owned subsidiary of a publicly (pink sheets) traded company. The statements contained herein reflect the consolidated results of both the publicly traded parent and its wholly owned subsidiary.

#### NOTE 8-CAPITAL STOCK

The Company has only one class of stock authorized and each common stock share has one vote. The Delaware Company has 10,000 shares of stock authorized and 10,000 shares issued to its parent company, the Wyoming Corporation. The Wyoming Corporation has two classes of stock; common and preferred. The common stock has 89,818,646 shares issued and outstanding and there are no shares of preferred stock issued or outstanding at this time.

During the fiscal quarter ending March 31, 2013, the Company sold 6.1 million shares of its restricted common stock at an average price of \$0.03 per share, which represents a reasonable discount to the average market price during the same period. The sale of the Company's common stock was facilitated through a private placement memorandum and all issuances relating thereto are restricted from sale on the open market for a period of one year.

During the fiscal quarter ending June 30, 2013, the Company sold 1.25 million shares of its restricted common stock at an average price of \$0.02 per share, which represents a reasonable discount to the average market price during the same period. The sale of the Company's common stock was facilitated through a private placement memorandum and all issuances relating thereto are restricted from sale on the open market for a period of one year.

During the fiscal quarter ending September 30, 2013, the Company sold 2,800,000 shares of its restricted common stock at an average price of \$0.05 per share, which represents a reasonable discount to the average market price during the same period. The sale of the Company's common stock was facilitated through a private placement memorandum and all issuances relating thereto are restricted from sale on the open market for a period of one year.

During the fiscal quarter ending December 31, 2013, the Company sold zero (0) shares of its common stock.

During the fiscal quarter ending March 31, 2014, the Company sold 2,270,720 shares of its restricted common stock at an average price of \$0.02 per share, which represents a reasonable discount to the average market price during the same period. The sale of the Company's common stock was facilitated through a private placement memorandum and all issuances relating thereto are restricted from sale on the open market for a period of one year.

During the fiscal quarter ending June 30, 2014, the Company sold zero (0) shares of its common stock.

During the fiscal quarter ending September 30, 2014, the Company sold 4,511,667 shares of its restricted common stock at an average price of \$0.02 per share, which represents a reasonable discount to the average market price during the same period. The sale of the Company's common stock was facilitated through a private placement memorandum and all issuances relating thereto are restricted from sale on the open market for a period of one year.

#### END OF NOTES TO FINANCIALS

## **ITEM 6. ISSUER'S BUSINESS, PRODUCTS, AND SERVICES**

### **Business Operations**

Cuba Beverage Company is a "C" corporation registered in the State of Wyoming with its headquarters located in San Diego, California. The Company leases approximately 2,000 square feet of office/warehouse space that serves as the predominate location for its inventory of beverage products, as well as providing space for its corporate offices. The Company currently employs five (5) persons engaged in administration and distribution functions.

Cuba Beverage has also entered into several distribution agreements with various firms located in southern California and the New York metropolitan areas. These distribution agreements are all based on a "best efforts basis" and do not require the Company to commit to any capital expenditures in advance of sales. Cuba Beverage expects to continue generating sales from these distribution agreements during the 2nd quarter of the 2014 fiscal year. The Company also has a distribution office in Guangzhou, China and expects to begin generating sales of its products in the near future.

### **Date and State of Incorporation**

The Issuer was incorporated in the State of Wyoming as Cuba Beverage Company on May 12, 2008.

### **Primary and Secondary SIC Codes**

Primary SIC Code: 2080

### **Issuers Fiscal Year End Date**

The Issuer's fiscal year end is December 31.

### **Principal Products or Services, and Their Markets**

The Company is currently in the process of distributing product in the southwestern and northeastern regions of the United States and in select markets around the world, with an emphasis in China. CUBA currently produces 3 great-tasting unique Herbal Energy Juice flavors; Pomegranate-Cranberry, Wild Berry and Passion Fruit-Orange. CUBA's products were developed in response to strong demand for energy beverages. Healthy all-natural CUBA Herbal Energy Juice is in an exploding market of energy beverages. CUBA Herbal Energy Juice was one of the first all-natural energy products on the markets and continues to be a leader in the health and wellness category. Energy Drinks have now become the fastest growing sector within the beverage industry; however, there has always been a health concern over the market leading brands because of their high sugar and caffeine content. CUBA Herbal Energy Juice was developed under the direction of top industry scientists with the focus of creating viable, healthy and good tasting alternatives to the current array of existing products. Choice of ingredients was a major concern and focal point of early development and distinguishes CUBA from its competitors. Due to CUBA's use of healthy, good tasting ingredients, it represents a healthy all-natural alternative to existing energy beverage products. Consequently, CUBA stands out as a preferable alternative to soft drinks and to energy beverages. The premise behind the introduction of CUBA Herbal Energy Juice over three years ago was to provide a healthy fat-free boost of energy that would not result in an after the fact crash but instead provide a healthy and steady flow of energy. CUBA has trademarked the names "CUBA," "CUBA Herbal Energy Juice," "CUBA Beverage Company," and "CUBAtini" (CUBAtini is still in the registration process and has not yet been approved). Other than CUBAtini, the Patent and Trademark Office have approved these trademarks for publication.

### **Distribution methods of the products or services**

The Company distributes products through a traditional distribution system and also utilizes a hybrid distribution model, or a combination of warehouse and Direct Store Delivery (DSD). The Company also distributes through a

combination of Independent bottlers and regional distributors who sell the Company's products on a "best efforts basis."

The Company has strong marketing and distribution contacts in the USA, the Caribbean, & Mexico, and China. Cuba is placing a high importance on exportation to China and specifically the Guangdong Province. The continuing trade imbalance between the two most dominant markets in the world has created opportunities with respect to the increased ability to import from the United States. The Company has recently exported to Turkey and expects to export more product to this region in the near future. With a weak dollar, the Company has found great markets internationally and a strong reception to the brand, the packaging and the all-natural ingredients.

Competitive business conditions, the Issuer's competitive position in the industry, and methods of competition:

The Company has a great opportunity to establish a footprint as a Health & Wellness leader. While other Industry leaders are focused on mimicking line extensions, they are missing the chance to put a foothold into the Health & Wellness Category. This opportunity will not go away, but will continue to grow as more and more schools & work places opt to provide a healthy choice directly to their students and employees. Red Bull was firmly established as the #1 Energy Drink. No other brand with any significant market share was able to loosen the foothold Red Bull had created. Then in 2001 Rockstar and Monster Energy launched a brand proposition, 'twice the size for the same price'. This opportunity allowed competition to drive the market. Now, 5 brands stand firmly at the top and they continue to grow in the billions of dollars in revenue each year. All Energy Drinks today are loaded with extremely high doses of caffeine and taurine and none are 100% natural. The opportunity for CUBA to produce a functional Energy Drink armed as caffeine free, taurine free, and 100% natural is one of the attributes that has led to their success.

**ITEM 7. ISSUER'S FACILITIES**

The Company shares office and warehouse space at 4901 Morena Blvd. # 906 San Diego, CA 92117. The Company leases the space for \$2,100 a month. At this time, the Company feels this space adequately meets the needs of the Company.

**ITEM 8. OFFICERS, DIRECTORS, AND CONTROL PERSONS**

A. Officers and Directors

<u>Name</u>	<u>Title</u>
Alex C. Procopio	President, Chief Executive Officer, Secretary, and Director
Mark Zouvas	Chief Financial Officer, Treasurer and Director
Dr. George Boris	Director
Sashi Pooran	Director
Benny Hom	Director

Effective November 30, 2014, Mark S. Zouvas will resign his positions as Chief Financial Officer, Treasurer and Director on the Company's board of directors. His resignation does not stem from a disagreement with the Company. Mr. Zouvas will continue to provide accounting and reporting services to the Company under a service agreement that is to be negotiated.

B. Involvement in Certain Legal Proceedings

None of the officers, directors, promoters or control persons of the Issuer have been involved in the past five (5) years in any of the following:



- (1) A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and minor offenses);
- (2) The entry of an order, judgment, or decree, not subsequently reverse, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities or bank activities;
- (3) A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
- (4) The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Beneficial Shareholders

The name, address and shareholdings of all persons beneficially owning more than ten percent of any class of the Company's equity securities or officers and directors of the Company are:

	<b>Common Directly Owned</b>
Alex C. Procopio, 4901 Morena Blvd. # 906 San Diego, CA 92117	18,737,500
Dr. George Boris, 9700 Venice Boulevard, Culver City, CA 90232-2717	3,300,000
Sashi Pooran, PO Box3040, Tragarete Road Port of Spain, Trinidad and Tobago	427,000
Mark Zouvas 3400 Fourth Avenue San Diego, CA 92103	5,000,000
Benny Hom 420 Broadway Ave. Millbrae, CA 94030	3,125,000

**ITEM 9. THIRD PARTY PROVIDERS**

Counsel

Luke C. Zouvas, Esq.  
Zouvas Law Group, P.C.  
2750 Womble Road, Suite 107  
San Diego, CA 92106  
Phone: 619.688.1715  
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Email: [lzouvas@zouvaslaw.com](mailto:lzouvas@zouvaslaw.com)

Accountant or Auditor

Roussin & Mauldin, LLP  
8316 Clairemont Mesa Boulevard # 205  
San Diego, CA 92111  
Phone: (858) 571- 8623

## **ITEM 10. ISSUER CERTIFICATION**

I, Alex C. Procopio, President, and Secretary certify that:

1. I have reviewed this quarterly disclosure statement of CUBA Beverage Company;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 14, 2014

Signature: /s/ Alex C. Procopio

Title: President, Chief Executive Officer and Secretary

I, Mark Zouvas, Chief Financial Officer and Secretary certify that:

1. I have reviewed this quarterly disclosure statement of CUBA Beverage Company;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 14, 2014

Signature: /s/ Mark Zouvas

Title: Chief Financial Officer and Treasurer