

# 1st Quarter 2014 3 month Consolidated Financial Report and Information Statement

April 15, 2014

Trans Global Group, Inc.  
Stock Symbol: TGGI

7401 Wiles Road Suite 318 Coral Springs, Florida 33067

Phone: (954) 509-3749

Fax: (954) 341-3307

Corporate Website: [VersaGreenEnergy.com](http://VersaGreenEnergy.com)

Federal Tax Id No: 88-0298190

CUSIP No: 89324A109

## **ISSUER'S EQUITY SECURITIES**

### ***Common Stock***

15,600,000,000 Shares Authorized  
3,527,452,331 Shares Issued and Outstanding  
3,447,452,631 shares in the Float

### ***Preferred Stock***

5,000,000 Shares Authorized  
2,521,500 Shares Outstanding  
No Public Market

The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

***This Annual Report contains all the representations by the Company, and no person shall make different or broader statements than those contained herein. Investors are cautioned not to rely upon any information not expressly set forth in this document.***

### **Forward-Looking Statements**

Forward-looking statements in this document are made pursuant to the "safe harbor" provisions of the private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts included in this document, are forward-looking statements. Investors are cautioned that such forward-looking statements involve risks and uncertainties, including without limitation, continued acceptance of the Company's products and services, increased levels of competition for the Company, new products and technological changes, the Company's dependence on third-party vendors, and other risks detailed in the Company's prospectus and periodic reports filed with the Securities and Exchange Commission.

**Item I The exact name of the issuer and its predecessor (if any).**

From October 2007 to Present      Trans Global Group, Inc.  
Through October, 2007              Teletek, Inc.

**Item II The address of the issuer's principal executive offices.**

**Company Headquarters**

7401 Wiles Road Suite 318 Coral Springs, Florida 33067  
Phone: (954) 509-3749  
Fax: (954) 341-3307  
Corporate Website: [www.versagreenenergy.com](http://www.versagreenenergy.com)  
Investor Relations: Chris Clarke  
Address: 7401 Wiles Road Suite 318 Coral Springs, Florida 33067  
Telephone: 954-509-3749  
Email: [investor@versagreenenergy.com](mailto:investor@versagreenenergy.com)

**Item III The exact title and class of securities outstanding.**

Common Stock  
Par value: \$0.0001  
CUSIP No.: 89324A109  
Trading Symbol: TGGI  
Preferred Series AA  
CUSIP: None  
Trading Symbol: None

**The number of shares or total amount of the securities outstanding for each class of securities at the end of the each of the last two quarters.**

Period ending: March 31, 2014

Common Stock: 15,600,000,000 Shares Authorized  
Common Stock: 3,527,452,331 Shares Outstanding  
Common Stock: 140 Shareholders of Record  
Freely tradable shares (public float): 3,447,452,631  
Preferred Stock: 5,000,000 Shares Authorized  
Preferred Stock: 2,521,500 Shares Outstanding  
No Public Market  
Number of Preferred Shareholders of Record: 2

Period ending: December 31, 2013

Common Stock: 3,600,000,000 Shares Authorized  
Common Stock: 3,527,452,331 Shares Outstanding  
Common Stock: 140 Shareholders of Record  
Freely tradable shares (public float): 3,447,452,631  
Preferred Stock: 5,000,000 Shares Authorized  
Preferred Stock: 2,521,500 Shares Outstanding  
No Public Market  
Number of Preferred Shareholders of Record: 2

## **The name and address of the transfer agent**

Signature Stock Transfer, Inc.  
2632 Coachlight Ct.  
Plano, TX 75093  
Tel 972-612-4120

Signature Stock Transfer, Inc. is appropriately registered with the Securities and Exchange Commission under the Securities and Exchange Act of 1934.

## **Item IV Issuance History.**

Trans Global Group, Inc. (the Company) was incorporated in Colorado in 1979 and later changed its domicile to Nevada in March of 1993. Until 1996, the Company was involved in the telecommunications business. At that time the Company ceased operations but kept the Company active by filing the minimum necessary legal documents in order to keep the Company viable. In 2007, the Company changed management and entered a start-up phase. The Company acquired Ecosafe Insulation of Florida, LLC in October of 2009. Ecosafe had entered into an agreement to acquire Ecosafe Foam from American Green Group, Inc. TGGI decided not to complete that acquisition and acquired two other entities All Weather Insulation, Inc and Kazore Holdings, Inc.

On November 3, 2010, the Company acquired majority control of Rollings.Com, Inc. a shell corporation with 45 shareholders.

On February 3, 2011, the Company entered into a rescission agreement with Kazore Holdings, Inc., effective as of December 31, 2010. Randy Schneider resigned as a Board member on the same day.

On March 31, 2011 the Company entered into a rescission agreement with All Weather Insulation, Inc., and rescinded the transaction that took place last year.

On April 1, 2011 the Company purchased the assets and liabilities of FederaLED, LLC for a note in the amount of \$50,000 and now operates these net assets as a division of the Company. FederaLED is in the business of providing cost-effective Light Emitting Diode lighting technology, with a primary focus on the government markets. FederaLED is one of a handful of approved vendor of LED lighting solutions for Miami-Dade County, and continues to seek business opportunities with governmental entities through-out the US and international markets.

On January 10, 2012 the Company acquired VersaGreen Energy Corporation in a share exchange the Company acquired 100% of the stock in exchange for shares of it Series AA Preferred stock. At the time of closing the Company's sole Officer and Director Gene Caiazzo resigned and Chris Clarke assumed the role of President and Director. The Company entered into a Stock Purchase Agreement with Mr. Caiazzo to purchase 2,500,000 shares of Convertible Preferred stock he owned in the Company for \$200,000, which the Company issued Mr. Caiazzo a Convertible Note.

In October, 2013 the Company reinstated its subsidiary company Rollings.Com, Inc. at which time it changed the name to Green Energy Savings Corp.

In March of 2014 the Company reinstated the Corporation in Nevada and changed the domicile to the State of Florida while also increasing the Authorized shares to 15,600,000,000. The share increase is needed to help the Company close on pending transactions for both the parent Company and its subsidiary.

In April, 2014 the Company hired the Law Firm of Adam S. Tracy, J.D. M.B.A. Attorney at Law to remove the DTC Chill from the TGGI stock.

**Item 5 Financial statements**

**Continued on the following page**

**Trans Global Group Inc.**  
**Balance Sheet**  
As of March 31, 2014

Accrual Basis

	Mar 31, 14	Mar 31, 13	% Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
SunTrust Bank	-205.84	5,897.61	-103.5%
WellFargo Saving Account	0.01	0.00	100.0%
Wellsfargo	59.02	0.00	100.0%
<b>Total Checking/Savings</b>	-146.81	5,897.61	-102.5%
<b>Total Current Assets</b>	-146.81	5,897.61	-102.5%
<b>Fixed Assets</b>			
Fixed Assets	2,942.00	2,942.00	0.0%
<b>Total Fixed Assets</b>	2,942.00	2,942.00	0.0%
<b>Other Assets</b>			
Organization Costs	57,847.00	57,847.00	0.0%
<b>Total Other Assets</b>	57,847.00	57,847.00	0.0%
<b>TOTAL ASSETS</b>	<b>60,642.19</b>	<b>66,686.61</b>	<b>-9.1%</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
*Accounts Payable	2,867.00	0.00	100.0%
<b>Total Accounts Payable</b>	2,867.00	0.00	100.0%
<b>Other Current Liabilities</b>			
Account Payable	37,301.00	45,970.98	-18.9%
Charge off	1,084.02	1,084.02	0.0%
<b>Total Other Current Liabilities</b>	38,385.02	47,055.00	-18.4%
<b>Total Current Liabilities</b>	41,252.02	47,055.00	-12.3%
<b>Long Term Liabilities</b>			
Accrued Interest			
12% Note	36,726.96	30,808.56	19.2%
18% Notes	88,960.31	268,889.09	-66.9%
6% Notes	20,013.60	18,501.60	8.2%
<b>Total Accrued Interest</b>	145,700.87	318,199.25	-54.2%
Loan payable Chris Clarkes	6,079.87	215.00	2,727.9%
<b>Notes Payable</b>			
Baron Capital	309,030.00	300,000.00	3.0%
Drexal Investments	67,600.00	51,100.00	32.3%
FundTech Solutions	134,538.00	168,538.00	-20.2%
Gene Caiazza	200,000.00	200,000.00	0.0%
Matthew Hawrylak	0.00	100,000.00	-100.0%
Wallstreet Review LLC	108,400.00	0.00	100.0%
<b>Total Notes Payable</b>	819,568.00	819,638.00	0.0%
<b>Total Long Term Liabilities</b>	971,348.74	1,138,052.25	-14.7%
<b>Total Liabilities</b>	1,012,600.76	1,185,107.25	-14.6%
<b>Equity</b>			
Additional Paid in Capital	12,065,721.50	12,045,718.00	0.2%
Common Stock	352,745.00	355,245.00	-0.7%
Opening Balance Equity	-13,413,128.90	-13,413,128.90	0.0%
Preferred Stock	2,521.50	2,525.00	-0.1%
Retained Earnings	43,551.83	-87,332.75	149.9%
Net Income	-3,369.50	-21,446.99	84.3%
<b>Total Equity</b>	-951,958.57	-1,118,420.64	14.9%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>60,642.19</b>	<b>66,686.61</b>	<b>-9.1%</b>

**Trans Global Group Inc.**  
**Statement of Cash Flows**  
January through March 2014

	<u>Jan - Mar 14</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-3,369.50
Adjustments to reconcile Net Income to net cash provided by operations:	
*Accounts Payable	2,867.00
Account Payable	<u>-13,000.00</u>
Net cash provided by Operating Activities	-13,502.50
<b>FINANCING ACTIVITIES</b>	
Loan payable Chris Clarkes	4,425.00
Notes Payable:Baron Capital	<u>9,030.00</u>
Net cash provided by Financing Activities	13,455.00
Net cash increase for period	-47.50
Cash at beginning of period	<u>-99.31</u>
Cash at end of period	<u><u>-146.81</u></u>

**Trans Global Group Inc.**  
**Statement of Cash Flows**  
January through March 2013

	<u>Jan - Mar 13</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-21,446.99
Adjustments to reconcile Net Income to net cash provided by operations:	
Account Payable	2,400.00
<b>Net cash provided by Operating Activities</b>	<u>-19,046.99</u>
<b>FINANCING ACTIVITIES</b>	
Accrued Interest:12% Note	2,959.20
Accrued Interest:18% Notes	20,795.40
Accrued Interest:6% Notes	756.00
<b>Net cash provided by Financing Activities</b>	<u>24,510.60</u>
<b>Net cash increase for period</b>	5,463.61
<b>Cash at beginning of period</b>	<u>434.00</u>
<b>Cash at end of period</b>	<u><u>5,897.61</u></u>

**Trans Global Group Inc.**  
**Profit & Loss**  
**January through March 2014**

Accrual Basis

	<u>Jan - Mar 14</u>	<u>Jan - Mar 13</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Sales</b>	0.00	40,632.48	-100.0%
<b>Total Income</b>	<u>0.00</u>	<u>40,632.48</u>	<u>-100.0%</u>
<b>Gross Profit</b>	0.00	40,632.48	-100.0%
<b>Expense</b>			
<b>Automobile Expense</b>	81.00	868.11	-90.7%
<b>Bank Service Charges</b>	44.50	449.00	-90.1%
<b>Computer and Internet Expenses</b>	0.00	40.00	-100.0%
<b>Entertainment</b>	0.00	89.39	-100.0%
<b>Florida State Filing Fees</b>	200.00	0.00	100.0%
<b>Interest Expense</b>	0.00	24,510.60	-100.0%
<b>Marketing Reps</b>	0.00	19,129.00	-100.0%
<b>Misc Expense</b>	42.00	63.81	-34.2%
<b>Nevada State Fees</b>	130.00	2,400.00	-94.6%
<b>Payroll Expenses</b>	5.00	11,100.00	-100.0%
<b>Rent</b>	0.00	1,480.04	-100.0%
<b>Sales Marketing</b>	0.00	1,816.45	-100.0%
<b>Signature Stock Transfer</b>	2,867.00	0.00	100.0%
<b>Telephone Expense</b>	0.00	134.77	-100.0%
<b>Total Expense</b>	<u>3,369.50</u>	<u>62,081.17</u>	<u>-94.6%</u>
<b>Net Ordinary Income</b>	-3,369.50	-21,448.69	84.3%
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Fuel Rebate</b>	0.00	1.70	-100.0%
<b>Total Other Income</b>	<u>0.00</u>	<u>1.70</u>	<u>-100.0%</u>
<b>Net Other Income</b>	0.00	1.70	-100.0%
<b>Net Income</b>	<u><u>-3,369.50</u></u>	<u><u>-21,446.99</u></u>	<u><u>84.3%</u></u>



## TRANS GLOBAL GROUP, INC. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

March 31, 2014

### NOTE 1 BASIS OF FINANCIAL STATEMENT PRESENTATION

The condensed financial statements presented are those of Trans Global Group, Inc., and Subsidiaries (the "Company"). The accompanying unaudited condensed financial statements have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted in accordance with such rules and regulations. The information furnished in the interim condensed financial statements, includes normal recurring adjustments and reflects all adjustments, which, in the opinion of management, are necessary for a fair presentation of such financial statements. Although management believes the disclosures and information presented are adequate to make the information not misleading, it is suggested that these interim condensed financial statements be read in conjunction with the Company's most recent audited financial statements.

### NOTE 2 NOTES PAYABLE

The notes outstanding as of March 31 are:	
	<u>2014</u>
18% notes payable incurred from June 2006	
Baron Capital Enterprise, Inc owns \$309,030	
Fundtech Solutions, LLC owns \$134,538	468,538
Drexal Investments 6% note incurred September 2009	67,600
Wallstreet Review 12% note incurred November 2010	108,400
Gene Caiazzo Series AA Purchase January 2012	200,000
Total Notes Payable	819,568
Accrued interest on:	
6% Notes	20,014
12% Note	36,727
18% Notes	88,960
Total accrued Interest	145,701

All Notes are due on demand and are convertible into common stock of the Company at a predetermined value at the time of conversion.

The Holders of all the outstanding Notes have agreed to waive all interest accruals for one year until 12/31/14, at which time they will address any outstanding Notes with the Company.

### NOTE 3 RELATED PARTY TRANSACTIONS

None

### NOTE 4 COMMON STOCK AND EQUITY INSTRUMENTS

In March, 2014 the Company elected to increase the Authorized shares from 3.6 Billion to 15.6 Billion.

### NOTE 5 SIGNIFICANT EVENTS

None

**TRANS GLOBAL GROUP, INC. AND SUBSIDIARIES**  
Notes to the Consolidated Financial Statements  
March 31, 2014

**FINANCIAL STATEMENTS**

These financial statements have not been audited but have prepared in accordance with generally accepted accounting principles. Trans Global Group, Inc. has no reason to believe that the financial statements cannot be audited in accordance with generally accepted accounting principles.

**6) Describe the Issuer's Business, Products and Services**

- (A) The Issuer was organized under the laws of the State of Colorado in 1979 and later changed its domicile to Nevada on March 17, 1993.
- (B) The issuer's primary and secondary SIC Codes; Primary SIC Code: 3433.
- (C) The issuer's fiscal year end date; The Issuer's fiscal year end date is December 31.
- (D) Business of Issuer: - Review

Trans Global Group, Inc. is a Green company in the Renewable Energy and Solar Energy sector. The Company and its subsidiary strive to use science and technology to reduce homeowner's and business' energy consumption, lower their carbon footprint, increase the efficiency of their energy products and reduce energy costs. TGGI is committed to improving the environment through the products offered through its subsidiary. We provide an economically and environmentally friendly viable Energy alternative through our green energy saving solutions. TGGI is dedicated to improving the energy footprints we leave behind as we go about our day to day lives. By providing products, services and advice we strive to make the world a greener place while passing cost savings on to our customers. In Quarter 3 of 2012, TGGI's subsidiary VersaGreen Energy Corporation rolled out its Solar Energy Savings Program to the Florida residential market with increased success month after month. In November, 2013 the Company entered into a Letter of Intent to purchase a Solar Installer in South Florida, but opted out of the transaction. Since opting out of the transaction in December of 2013 the Company has been working with two General Contractors on formalizing a deal which would give the Company the licenses it needs to become an installer and also become a source of Solar products for both home and commercial construction. The Company has been speaking with several companies in different business sectors for its subsidiary as well as the parent Company and plans on closing on one or more transactions during the second quarter of 2014.

**7) Describe the Issuer's Facilities**

The Company maintains a virtual office in Coral Springs, FL in an Executive Office Building. The Company's independent sales force performs in-home presentations throughout the Florida market.

**8) Officers, Directors, and Control Persons**

Names of Officers, Directors, and Control Persons.

Chris Clarke: President, CEO and Director, Control Person  
7401 Wiles Road, Suite 244  
Coral Springs, FL 33067

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses); None
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities; None
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or None
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities. None

C. Beneficial Shareholders.

Chris Clarke – 2,496,500 shares of Voting Convertible Preferred stock 87 percent voting control.  
7401 Wiles Road, Suite 244  
Coral Springs, FL 33067

## 9) **Third Party Providers**

### Legal Counsel

George J. Tate, PLLC  
Attorney at Law  
130 Main Street  
P.O. Box 817  
Abbeville, LA 70511  
337-893-8335  
[georgetate@bellsouth.net](mailto:georgetate@bellsouth.net)

MaloneBailey, LLP  
9801 Westheimer Rd., Suite 1100  
Houston, TX 77042  
Office: 713-343-4221  
Fax: 713-343-3421  
<http://www.malonebailey.com/>

The issuer has not presently engaged an accountant or auditor.

### Investor Relations Consultant

None

### Consultant

None

Other Advisor: Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement. None

## 10) **Issuer Certification**

Following Page

I, Chris Clarke certify that:

1. I have reviewed this Quarterly Report of TRANS GLOBAL GROUP, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 15, 2014

A handwritten signature in black ink that reads "Chris Clarke". The signature is written in a cursive style and is positioned above a horizontal line.

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Chris Clarke  
Trans Global Group, Inc.  
CEO/COB