

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

SAM TRADE ASIA PTE LIMITED

Formerly known as

PAPERFREE MEDICAL SOLUTIONS, INC

A Nevada Corporation

50 West Liberty, Suite 880
Reno, NV 89501

775-322-0626

<https://www.samtradedfx.com/>

support@samtradedfx.com

SIC – 3873

Quarterly Report

For the Period Ending: August 31, 2021
(the “Reporting Period”)

As of August 31, 2021, the number of shares outstanding of our Common Stock was:

922,330

As of May 31, 2021, the number of shares outstanding of our Common Stock was:

922,330

As of February 28, 2021, the number of shares outstanding of our Common Stock was:

922,330

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☒

No: ☐

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☒ *

No: ☐

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☒

No: ☐

⁵ “Change in Control” shall mean any events resulting in:

(i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Present: SAM Trade Asia PTE Limited formerly known as Paperfree Medical Solutions, Inc. (changed on February 25, 2021) herein referred to as "SMFX" or the "Company"; formerly known as Crown Medical Systems, Inc. (changed November 15, 2004); formerly known as Link Media Publishing, (changed December 11, 2003).

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Incorporated in Nevada, Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On January 05, 2021, Custodian Ventures, LLC sold the 20,000,000 shares of Series A-1 Preferred Stock to S.A.M. Trade (SEA) Pte Limited (Goh Nai De) for an aggregate purchase price of \$180,000. At this point there was a change of control of the Company and David Lazar resigned as President, Secretary, Treasurer and Director and Goh Nai De was appointed as President, Secretary, Treasurer and Director.

On February 25, 2021, the Company board of directors approved a 1:750 reverse stock split.

On July 29, 2021, the Board of Directors of S.A.M. Trade (Asia) Pte Limited, a Nevada corporation ("SMFX") and 100% owned subsidiary of the Company, approved and finalized a Share Exchange Agreement ("Share Purchase Agreement") with S.A.M. Trade (SEA) Pte Limited, through Goh Nai De ("Goh"), the controlling shareholder of SMFX. Pursuant to the Share Exchange Agreement, SMFX will own all of the issued and outstanding equity of SFXL, the Owner will be issued 90,000,000 shares of SMFX (the "Common Stock"), representing 99% of SMFX's outstanding shares of Common Stock (the "Share Exchange"), calculated post-issuance; and SFXL will hold no common shares of SMFX, as the wholly-owned subsidiary of SMFX. The transaction will constitute a reverse merger.

The address(es) of the issuer's principal executive office:

50 West Liberty Street, Suite 880
Reno, NV 89501

-

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol: SMFX
Exact title and class of securities outstanding: Common Stock ("Common Stock")
CUSIP: 690830106
Par or stated value: \$0.001

Total shares authorized: 1,100,000,000 as of date: October 13, 2021
Total shares outstanding: 922,330* as of date: August 31, 2021
Number of shares in the public float: 878,262 as of date: October 13, 2021
Total number of shareholders of record: 332 as of date: October 13, 2021

Additional class of publicly securities (if any):

Trading symbol: N/A
Exact title and class of securities outstanding: N/A
CUSIP: N/A
Par or stated value: \$0.00001
Total shares authorized: 50,000,000 as of date: October 13, 2021
Total shares outstanding: 20,000,000 as of date: August 31, 2021

Transfer Agent

Name: TranShare
Phone: +1 (303) 612-1112
Email: kwhiteside@transhare.com
Address: 17755 US Highway 19 N Ste 140
Clearwater, FL 33764

Is the Transfer Agent registered under the Exchange Act?

Yes: ☒ No: ☐

Item 3. Issuance History

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

⁶ "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

⁷ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Number of Shares outstanding as of <u>02/28/2020</u>	<u>Opening Balance:</u> Common: <u>922,330*</u> Preferred: <u>20,000,000</u>		*Right-click the rows below and select “Insert” to add rows as needed.						
Date of	Transaction	Number of	Class of	Value of	Were the	Individual/ Entity	Reason for share	Restricted or	Exemption or

Transaction	type (e.g. new issuance, cancellation, shares returned to treasury)	Shares Issued (or cancelled)	Securities	shares issued (\$/per share) at Issuance	shares issued at a discount to market price at the time of issuance? (Yes/No)	Shares were issued to (entities must have individual with voting / investment control disclosed).	issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Unrestricted as of this filing?	Registration Type?
Shares Outstanding on <u>08/31/2021</u> :	<u>Ending Balance:</u> Common: <u>922,330*</u> Preferred: <u>20,000,000</u>								

*Historical Numbers of been adjusted to reflect reverse stock split.

B. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>08/31/2021</u>	<u>29,452</u>	<u>29,452</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>Goh Nai De</u>	<u>Loan</u>

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)¹:

Name: Mario A. Beckles
Title: Outside CPA, October 21, 2019 to present
Relationship to Issuer: Independent, no relationship

The unaudited Balance Sheet and Statement of Stockholders Deficit as of August 31, 2021 and February 28, 2021 and statement of operations and Statement of Cashflows for the six months ended August 31, 2021 and August 31, 2020 are included at the end of this report.

5) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Current Business of the Company

S.A.M. Trade (Asia) Pte Limited is a holding company that facilitates the centralized management of intellectual property and proprietary technology analytics associated with the development of our multi-award winning Samtrade FX trading platform. As we expand globally, it will serve as a fundamental hub for the integration and management over intellectual property assets pertaining to the FX brokerage.

Corporate History of the Company

S.A.M. Trade (Asia) Pte Limited formerly Paperfree Medical Solutions, Inc. (the "Company") was incorporated on January 29, 2002 under the laws of the State of Nevada under the name of Link Media Publishing Ltd. Paperfree is engaged, through its subsidiaries, in providing paper-free turnkey medical solutions for small to large multi-physician, and multi-specialty offices. The company ceased operations in 2009.

On July 11, 2019, Custodian Ventures LLC, applied for appointment as Custodian of Paperfree Medical Solutions, Inc. with the eight judicial District Court of Nevada.

On August 24, 2019, the eight judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for Paperfree Medical Solutions, Inc., proper notice having been given to the officers and directors of Paperfree Medical Solutions, Inc.. There was no opposition.

On August 26, 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as, President, Secretary, Treasurer and Director.

On January 05, 2021, Custodian Ventures, LLC sold the 20,000,000 shares of Series A-1 Preferred Stock to S.A.M. Trade (SEA) Pte Limited (Goh Nai De) for an aggregate purchase price of \$180,000. At this point there was a change of control of the Company and David Lazar resigned as President, Secretary, Treasurer and Director and Goh Nai De was appointed as President, Secretary, Treasurer and Director. On that same date, David Lazar forgave all amounts outstanding to Custodian Ventures from the Company totaling \$42,430.

On February 25, 2021, the Company board of directors approved a 1:750 reverse stock split. On that same date the company changed its name to SAM Trade Asia Pte Limited.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference.

Subsidiary Name	Domicile	Address	Officer/Director	% Owned	Owned By
<u>S.A.M Trade (SEA) Pte Limited</u>	<u>Singapore</u>	<u>140 Robinson Road, #09-02, Singapore 068907</u>	<u>Goh Nai De</u>	<u>100%</u>	<u>Goh Nai De</u>
<u>Samtrade FX Limited</u>	<u>Saint Vincent and the Grenadines</u>		<u>Goh Nai De</u>	<u>100%</u>	<u>Goh Nai De</u>

C. Describe the issuers' principal products or services, and their markets

N/A.

6) Issuer's Facilities

N/A

Item 7. Officers Directors and Control Persons

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>David Lazar</u>	<u>Past CEO</u>	Oceanside, NY	<u>3,065</u>	<u>Common Stock</u>	<u>0</u>	<u>The common stock is owned by Custodian Ventures, LLC, which is 100% controlled by David Lazar.</u>
<u>Goh Nai De</u>	<u>Current CEO</u>	Singapore	<u>20,000,000</u>	<u>Series A-1 Preferred Stock</u>	<u>100</u>	<u>The series A-1 preferred stock is owned by S.A.M. Trade (SEA) Pte Limited, which is 100% controlled by Goh Nai De.</u>

8) Legal/Disciplinary History

A. Criminal and legal proceedings of Officers, Directors and Control Persons.

None of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

None.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Matthew McMurdo, Esq.
Firm: McMurdo Law Group, LLC
Address 1: 1185 Avenue of the Americas, 3rd Floor
Address 2: New York, NY 10036
Phone: +1 917-318-2865
Email: matt@nannaronelaw.com

Accountant:

Name: Mario A. Beckles
Firm: Beckles & Co
Address 1: 1930 Harrison Street, Suite 501
Address 2: Hollywood, FL 33020
Phone: 954-251-2005
Email: mbeckles@becklescpa.com

Investor Relations Consultant: N/A

Other Service Providers: N/A_

Item 10. Issuer Certification

Principal Executive Officer:

I, Mr. Goh Nai De certify that:

1. I have reviewed this quarterly statement of S.A.M. Trade (Asia) Pte Limited formerly known as Paperfree Medical Solutions, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: October 15, 2021
Signature: /s/ Goh Nai De
Name: Mr. Goh Nai De
Title: President and CEO

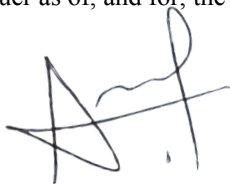


Principal Financial Officer:

I, Mr. Goh Nai De certify that:

1. I have reviewed this quarterly statement of S.A.M. Trade (Asia) Pte Limited formerly known as Paperfree Medical Solutions, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: October 15, 2021
Signature: /s/ Goh Nai De
Name: Mr. Goh Nai De
Title: Chief Financial Officer



SAM TRADE ASIA PTE LIMITED
formerly known as
PAPERFREE MEDICAL SOLUTIONS, INC.

BALANCE SHEETS
(Unaudited)

	August 31, 2021	February 28, 2021
ASSETS		
CURRENT ASSETS:		
Prepaid expense	\$ 5,750	\$ -
Total current assets	<u>5,750</u>	<u>-</u>
Fixed assets, net	<u>722</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 6,472</u>	<u>\$ -</u>

LIABILITIES AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES:

Accounts payable and accrued expenses	3,240	3,890
Related party loan payable	<u>29,453</u>	<u>1,750</u>
Total current liabilities	<u>\$ 32,693</u>	<u>\$ 5,640</u>

Commitments and Contingencies	-	-
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STOCKHOLDERS' DEFICIT

Series A-1 Preferred stock, par value \$0.00001 per share; 50,000,000 shares authorized; 20,000,000 issued and outstanding	200	200
Common stock, par value \$0.001 per share; 1,100,000,000 shares authorized; 922,330 shares issued and outstanding as of August 31, 2021 and February 28, 2021, respectively	922	922
Additional paid in capital	62,024,108	62,024,108

SAM TRADE ASIA PTE LIMITED
formerly known as
PAPERFREE MEDICAL SOLUTIONS, INC.
STATEMENTS OF OPERATIONS
(Unaudited)

	For the three months ended August 31,		For the six months ended August 31,	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Operating expenses				
Professional fees	9,650	2,074	16,300	2,074
General and Administrative expenses	<u>1,453</u>	<u>4,050</u>	<u>4,281</u>	<u>4,050</u>
Total operating expense	<u>11,103</u>	<u>6,124</u>	<u>20,581</u>	<u>6,124</u>
Loss from operations	(11,103)	(6,124)	(20,581)	(6,124)
Other income (expense):				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other income (expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net loss	<u>(11,103)</u>	<u>(6,124)</u>	<u>(20,581)</u>	<u>(6,124)</u>
Net loss per common share – basic and diluted	<u>\$ (0.01)</u>	<u>\$ (0.01)</u>	<u>\$ (0.02)</u>	<u>\$ (0.01)</u>
Weighted average common shares outstanding – basic and diluted	920,908	920,908	920,908	920,908

The accompanying notes are an integral part of these financial statements.

SAM TRADE ASIA PTE LIMITED
formerly known as
PAPERFREE MEDICAL SOLUTIONS, INC
STATEMENT OF STOCKHOLDERS' DEFICIT
FOR THE SIX MONTHS ENDED AUGUST 31, 2021 AND AUGUST 31, 2020
(Unaudited)

	Common Stock: Shares*	Common Stock: Amount	Series A-1 Preferred Stock: Shares	Preferred Stock: Amount	Additional Paid in Capital	Accumulate d Deficit	Totals
Balance – February 28, 2021	<u>922,330</u>	<u>\$ 922</u>	<u>20,000,000</u>	<u>\$ 200</u>	<u>\$ 62,024,108</u>	<u>\$ (62,030,871)</u>	<u>\$ (5,640)</u>
Net loss for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,478)</u>	<u>(9,478)</u>
Balance May 31, 2021	<u>922,330</u>	<u>\$ 922</u>	<u>20,000,000</u>	<u>\$ 200</u>	<u>\$ 62,024,108</u>	<u>\$ (62,040,348)</u>	<u>\$ (15,118)</u>
Net loss for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,103)</u>	<u>(11,103)</u>
Balance August 31, 2021	<u>922,330</u>	<u>\$ 922</u>	<u>20,000,000</u>	<u>\$ 200</u>	<u>\$ 62,024,108</u>	<u>\$ (62,051,451)</u>	<u>\$ (26,221)</u>
	Common Stock: Shares	Common Stock: Amount	Series A-1 Preferred Stock: Shares	Preferred Stock: Amount	Additional Paid in Capital	Accumulate d Deficit	Totals
Balance – February 28, 2020	922,330	922	20,000,000	200	61,981,678	(62,015,607)	(32,807)
Net loss for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance May 31, 2020	<u>922,330</u>	<u>\$ 922</u>	<u>20,000,000</u>	<u>\$ 200</u>	<u>\$ 61,981,678</u>	<u>\$ (62,015,591)</u>	<u>\$ (32,807)</u>
Net loss for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,124)</u>	<u>(6,124)</u>
Balance August 31, 2020	<u>922,330</u>	<u>\$ 922</u>	<u>20,000,000</u>	<u>\$ 200</u>	<u>\$ 61,981,678</u>	<u>\$ (62,021,715)</u>	<u>\$ (38,931)</u>

*The historical numbers have been adjusted to reflect 1 for 750 the reverse stock split.

The accompanying notes are an integral part of these financial statements.

SAM TRADE ASIA PTE LIMITED
formerly known as
PAPERFREE MEDICAL SOLUTIONS, INC.
STATEMENTS OF CASH FLOWS
FOR THE PERIOD
(Unaudited)

	For The Six Months Ended,	
	August 31, 2021	August 31, 2020
OPERATING ACTIVITIES:		
Net loss	\$ (20,581)	\$ (6,124)
Adjustments to reconcile net loss to net cash (used in) operating activities:		
Changes in assets and liabilities		
Prepaid expense	(5,750)	(3,500)
Accounts payable and accrued expenses	(650)	-
Loan payable – related party	27,702	9,624
NET CASH USED IN OPERATING ACTIVITIES	<u>722</u>	<u>-</u>
Purchase of fixed assets	(722)	-
NET CASH USED IN INVESTING ACTIVITIES	<u>(722)</u>	<u>-</u>
EFFECT OF EXCHANGE RATE CHANGES	-	-
NET INCREASE IN CASH	-	-
CASH – BEGINNING OF PERIOD	-	-
CASH – END OF PERIOD	<u>\$ -</u>	<u>\$ -</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOWS INFORMATION:		
Cash paid during the periods for:		
Interest	-	-
Tax	-	-
NON-CASH INVESTING AND FINANCING ACTIVITIES:	-	-

The accompanying notes are an integral part of these financial statements.

SAM TRADE ASIA PTE LIMITED
formerly known as
PAPERFREE MEDICAL SOLUTIONS, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED AUGUST 31, 2021 AND AUGUST 31, 2020
(Unaudited)

Note 1 – Organization and basis of accounting

Organization

S.A.M Trade Asia Pte Limited formerly known as Paperfree Medical Solutions, Inc ("SMFX" or the "Company") was incorporated in Nevada on January 29, 2002. PaperFree is engaged, through its subsidiaries, in providing paper-free turnkey medical solutions for small to large multi-physician, and multi-specialty offices. The company ceased operations in 2008.

On July 11, 2019, Custodian Ventures LLC, applied for appointment as Custodian of Paperfree Medical Solutions, Inc with the eight judicial District Court of Nevada.

On October 30, 2020, The Company created 50,000,000 of Series A-1 preferred stock. On October 31, 2019, the Company issued 20,000,000 shares of Series A-1 Preferred stock to Custodian Ventures, LLC at \$0.0001 par for shares valued at \$200 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$200.

On January 05, 2021, Custodian Ventures, LLC sold the 20,000,000 shares of Series A-1 Preferred Stock to S.A.M. Trade (SEA) Pte Limited (Goh Nai De) for an aggregate purchase price of \$180,000. At this point there was a change of control of the Company and David Lazar resigned as President, Secretary, Treasurer and Director and Goh Nai De was appointed as President, Secretary, Treasurer and Director. On that same date, David Lazar forgave all amounts outstanding to Custodian Ventures from the Company totaling \$42,430

On February 25, 2021, the Company board of directors approved a 1 for 750 reverse stock split. On that same date the company changed its name to SAM Trade Asia Pte Limited.

Note 2 – Summary of significant accounting policies

Basis of presentation

The accompanying unaudited quarterly financial statements have been prepared in accordance with generally accepted accounting principles for financial information and with the instructions to OTC Markets Alternative Reporting Standard.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management makes its best estimate of the outcome for these items based on information available when the financial statements are prepared. Actual results could vary.

Basic and Diluted Loss Per Share

The Company computes earnings (loss) per share in accordance with ASC 260-10-45 "Earnings per Share", which requires presentation of both basic and diluted earnings per share on the face of the statement of operations. Basic earnings (loss) per share is computed by dividing net earnings (loss) available to common stockholders by the weighted average number of outstanding common shares during the period. Diluted earnings (loss) per share gives effect to all dilutive potential common shares outstanding during the period. Dilutive earnings (loss) per share excludes all potential common shares if their effect is anti-dilutive. The Company has no potential dilutive instruments, and therefore, basic and diluted earnings (loss) per share are equal.

Stock Based Compensation

The Company measures the cost of services received in exchange for an award of equity instruments based on the fair value of the award. For employees and directors and non-employees (effective January 1, 2019), the fair value of the award is measured on the grant date. The fair value amount is then recognized over the period during which services are required to be provided in exchange for the award, usually the vesting period. Stock-based compensation expense is recorded by the Company in the same expense classifications in the consolidated statements of operations, as if such amounts were paid in cash.

Subsequent Event

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

Adoption of Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Note 3- Going Concern

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Management anticipates that the Company will be dependent, for the near future, on borrowings from related party to fund operating expenses. In light of management's efforts, there are no assurances that the Company will be successful in any of its endeavors or become financially viable and continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or amounts and classification of liabilities that might result from this uncertainty.

Note 4 – Discontinued Operations

The Company has fully impaired all assets since the shutdown of its operations in 2009 and had recorded the effects of this impairment as part of its discontinued operations. With the absence of a substantial amount of the old records and the passage of the statute of limitations the company has recorded a discontinued operations gain of \$3,956,682 in 2009 the most current year since operations shutdown based on the accumulated records obtained to date through the six months ended August 31, 2021.

In addition, the state of Nevada Revised Statutes (NRS 11.190) establishes a statute of limitations on enforcement of any contract, obligation or liability founded upon an instrument, to be done in writing within six years of establishment of such obligation or debt. To date, no written acknowledgement nor any partial payments has been delivered to the Company by a creditor within six years from the date of this quarterly report.

Note 5 – Related Party Transactions

On July 11, 2019, Custodian Ventures LLC, applied for appointment as Custodian of Paperfree Medical Solutions, Inc. with the eight judicial District Court of Nevada.

On August 24, 2019, the eight judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for Paperfree Medical Solutions, Inc., proper notice having been given to the officers and directors of Paperfree Medical Solutions, Inc.. There was no opposition.

On August 26, 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as, President, Secretary, Treasurer and Director.

On October 31, 2019, the Company issued 20,000,000 shares of Series A-1 Preferred stock to Custodian Ventures, LLC at \$0.0001 par for shares valued at \$200 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$200.

During the fiscal year ended February 29, 2020, Custodian Ventures LLC, paid a total of \$22,807 for registration, legal and accounting fees on behalf of the Company. As of February 29, 2020, \$22,607 remains outstanding as a loan payable to Custodian Ventures, LLC.

On January 05, 2021, Custodian Ventures, LLC sold the 20,000,000 shares of Series A-1 Preferred Stock to S.A.M. Trade (SEA) Pte Limited (Goh Nai De) for an aggregate purchase price of \$180,000. At this point there was a change of control of the Company and David Lazar resigned as President, Secretary, Treasurer and Director and Goh Nai De was appointed as President, Secretary, Treasurer and Director.

During the period March 01, 2020 thru the period ended January 05, 2021, Custodian Ventures LLC, paid a total of \$9,624 for legal, transfer agent and OTC markets registration fees. On January 05, 2021, David Lazar forgave all amounts outstanding to Custodian Ventures from the Company totaling \$42,430. During the period January 06, 2021 thru August 31, 2021, a related party paid a total of \$27,702 for Company related expenses. As of August 31, 2021, a total of \$29,452 remains outstanding as a loan payable to related parties. This loan is unsecured, non-interest bearing, and has no specific terms for repayment.

Note 6 – Common stock

On February 25, 2021, the Company board of directors approved a 1 for 750 reverse stock split. As of August 31, 2021, a total of 922,330 shares of common stock with par value \$0.001 remain outstanding.

Note 7 – Preferred stock

On October 30, 2019, The Company created 50,000,000 of Series A-1 preferred stock. On October 31, 2019, the Company issued 20,000,000 shares of Series A-1 Preferred stock to Custodian Ventures, LLC at \$0.0001 par for shares valued at \$200 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$200.

As of August 31, 2021, a total of 20,000,000 shares of common stock with par value \$0.00001 remain outstanding.

Note 8 – Additional paid in capital

On January 05, 2021, David Lazar forgave all amounts outstanding to Custodian Ventures from the Company totaling \$42,430. This is recorded in additional paid in capital

Note 9 – Subsequent Event

On October 01, 2021, the Board of Directors of S.A.M. Trade (Asia) Pte Limited, a Nevada corporation (“SMFX”) and 100% owned subsidiary of the Company, approved and finalized a Share Exchange Agreement (“Share Purchase Agreement”) with S.A.M. Trade (SEA) Pte Limited, through Goh Nai De (“Goh”), the controlling shareholder of SMFX. Pursuant to the Share Exchange Agreement, SMFX will own all of the issued and outstanding equity of SFXL, the Owner will be issued 90,000,000 shares of SMFX (the “Common Stock”), representing 99% of SMFX’s outstanding shares of Common Stock (the “Share Exchange”), calculated post-issuance; and SFXL will hold no common shares of SMFX, as the wholly-owned subsidiary of SMFX. The transaction will constitute a reverse merger.