Disclosure of shareholdings

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BlackRock reaches the threshold of 5%

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1. Publication date	29 July 2014
2. Issuer	Zurich Insurance Group Ltd
3. Shareholders	BlackRock, Inc., 55 East 52nd Street, New York, 10055, U.S.A. (mother company)
3.a. Identity of group members	Directly held by: BlackRock Advisors, LLC, 100 Bellevue Parkway, Wilmington, DE 19809, U.S.A. BlackRock Advisors (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. BlackRock Asset Management Canada Limited, 161 Bay Street, Suite 2500, Toronto, Ontario M5J 2S1, Canada BlackRock Asset Management Deutschland AG, Max-Joseph-Straße 6, 80333 Munich, Germany BlackRock Asset Management Ireland Limited, International Financial Services Centre, Dublin 1, Ireland BlackRock Financial Management, Inc., 55 East 52nd Street, New York, NY 10055, U.S.A. BlackRock Fund Advisors, 400 Howard Street, San Francisco, CA 94105, U.S.A. BlackRock Fund Managers Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K.

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	BlackRock Institutional Trust Company, National Association, 400 Howard Street, San Francisco, CA 94105, U.S.A. BlackRock International Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. BlackRock Investment Management, LLC, 1 University Square Drive, Princeton, NJ 08540, U.S.A. BlackRock Investment Management (Australia) Limited, Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. BlackRock Japan Co., Ltd., Marunouchi Trust Tower Main, 1-8-3 Marunouchi Chiyoda-ku, Tokyo, 100-8217 Japan BlackRock Life Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. BlackRock (Luxembourg) S.A., 6D, Route de Trèves, Senningerberg, L-2633, Luxembourg BlackRock (Netherlands) B.V., Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands iShares (DE) I Investmentaktiengesellschaft mit Teilvermögen, Max-Joseph-Straße 6, 80333 Munich, Germany Indirectly held by: BlackRock Australia Holdco Pty. Ltd., Level 26, 101 Collins Street, Melbourne, 3000 VIC, Australia BlackRock Delaware Holdings Inc., 400 Howard Street, San Francisco, CA 94105, U.S.A.

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3.b. Nature of agreement	Affiliated Group			
4. Shareholdings	**Purchase position**	**Share type**	**Quantity**	**Percentage**
		Registered shares	7,485408	5.03%
		Total	**7,485,408**	**5.03%**
	Sale position	**Share type**	**Quantity**	**Percentage**
		Contracts for difference issued by Barclays on Zurich Insurance Group AG	9,293	0.01%
		Contracts for difference issued by Goldman Sachs on Zurich Insurance Group AG	912	0.001%
		Contracts for difference issued by UBS on Zurich Insurance Group AG	13,482	0.01%
		Total	**23,687**	**0.02%**
5. Contract date	22 July 2014			
6. Transfer date	22 July 2014			
7. Date of notification by shareholder	24 July 2014			
8. Triggering circumstances	Acquisition of shares			

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9. Contact	Duncan MURRAY BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London, EC2N 2DL, U.K. Tel: +44 20 7743 3334 / Fax: +44 20 7668 4045