

Quarterly Report

Period Ending February 28, 2015



YIPPY, Inc.
(a Nevada corporation)

Current Trading Symbol: YIPLPK

CUSIP Number: 98584Y202 Tax ID Number: 98-0585450

WE PREVIOUSLY WERE A SHELL COMPANY AND ARE NOT CURRENTLY A REPORTING COMPANY AS THAT TERM IS DEFINED IN THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED, AND THEREFORE, THE SAFE HARBOR EXEMPTION OFFERED PURSUANT TO RULE 144 IS NOT CURRENTLY AVAILABLE. ANYONE WHO PURCHASED SECURITIES DIRECTLY OR INDIRECTLY FROM US OR ANY OF OUR AFFILIATES IN A TRANSACTION OR CHAIN OF TRANSACTIONS NOT INVOLVING A PUBLIC OFFERING CANNOT SELL SUCH SECURITIES IN AN OPEN MARKET TRANSACTION.

ITEM I: The Exact Name of the Issuer and its Predecessors.

- Yippy, Inc., a Nevada corporation (hereinafter referred to as the “Company” or “Yippy”).
- Formerly Cinnabar Ventures, Inc. until April 2010 (Certificate of Amendment to the Company’s Articles of Incorporation filed with the Nevada Secretary of State on April 15, 2010, as filed with the United States Securities and Exchange Commission (the “SEC”) as Exhibit 3.1 to the Company’s Current Report on Form 8-K on May 10, 2010).

ITEM II: The Address of the Issuer’s Principal Executive Offices.

Yippy, Inc.
17595 S. Tamiami Trl., Suite 270
Fort Myers, FL 33908
Phone Number: (877) 947-7901
Fax Number: (877) 947-7901
Email: info@yippyinc.com
Website: www.yippy.com

The Jurisdiction and Date of the Issuer’s Incorporation or Organization.

The Company was originally organized under the corporate laws of the State of Nevada on May 24, 2006.

ITEM III: Share Structure.

The Exact Title and Class of Securities Outstanding.

Trading Symbol: YIPI

Class of Securities: Common

CUSIP Number: 98584Y202

Market: OTC

Par or Stated Value and Description of the Security.

A. Par or Stated Value

Common Stock, par value \$0.001 per share

B. Description of Common Stock

The holders of shares of common stock have no subscription, redemption, subscription, sinking fund or conversion rights. In addition, the holders of shares of common stock have no

preemptive rights to maintain their percentage of ownership in future offerings or sales of our stock. The holders of shares of common stock have one vote per share in all elections of directors and on all other matters submitted to a vote of our stockholders. The holders of common stock are entitled to ratably receive dividends, if any, as and when declared from time to time by our board of directors out of funds legally available therefore. Upon liquidation, dissolution or winding up of our affairs, the holders of common stock will be entitled to participate equally and ratably, in proportion to the number of shares held, in our net assets available for distribution to holders of common stock. The shares of common stock currently outstanding are fully paid and non-assessable. There is no provision in the Company's articles of incorporation or bylaws that would delay, defer, or prevent a change in control of the issuer.

The Number of Shares of Total Amount of the Securities Outstanding for Each Class of Securities Authorized.

	PERIOD END DATE		
	February 28, 2015	May 31, 2014	May 31, 2013
(1) Number of Authorized Shares	75,000,000	75,000,000	75,000,000
(2) Number of Outstanding Shares	57,732,377	57,198,544	53,173,544
(3) Public Float	9,180,000	9,180,000	9,180,000
(4) No. of Beneficial Shareholders	1089	1089	1123
(5) Total No. of Shareholders of Record	199	198	195

The Name and Address of the Transfer Agent

PACIFIC STOCK TRANSFER COMPANY
 4045 South Spencer Street, Suite 403
 Las Vegas, NV 89119
 Tel: (702) 361-3033
 Fax: (702) 433-1979
 E-mail: info@pacificstocktransfer.com

Pacific Stock Transfer Company is registered under the Exchange Act and is an SEC approved transfer agent, under the regulatory authority of the SEC.

List any restrictions on the transfer of security

NONE

Describe any trading suspension orders issued by the SEC in the past 12 months

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

ITEM IV: Issuance history for the last two fiscal years.

See Financial Footnotes in Exhibit A.

ITEM V: Interim Financial Statements.

The Company's interim financial statements for the period ended February 28, 2015, are attached hereto as Exhibit A.

ITEM VI: Management's Discussion and Analysis of Financial Condition and Results of Operations.

A. a description of the issuer's business operations;

See Plan of Operation.

B. Date and State (or Jurisdiction) of Incorporation:

Nevada

C. the issuer's primary and secondary SIC Codes;

Primary - 98584Y202

Secondary - None

D. the issuer's fiscal year end date;

May 31

E. principal products or services, and their markets;

See Plan of Operation.

Forward Looking Statements

You should read the following discussion and analysis of our financial condition and results of operations together with our financial statements and related notes appearing elsewhere in this quarterly report. Various statements have been made in this report that may constitute "forward-looking statements." Forward-looking statements may also be made in Yippy's other reports filed with or furnished to the OTC Disclosure and News Service or the United States Securities and Exchange Commission, as well as in other documents. In addition, from time to time, Yippy, through its management, may make oral forward-looking statements. Forward-looking

statements are subject to risks and uncertainties, which could cause actual results to differ materially from such statements. The words “believe,” “expect,” “anticipate,” “optimistic,” “intend,” “plan,” “aim,” “will,” “may,” “should,” “could,” “would,” “likely” and similar expressions are intended to identify forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. Yippy undertakes no obligation to update or revise any forward-looking statements.

Plan of Operation

Introduction

Yippy, Inc. (“Yippy,” the “Company,” “we,” “us” or “our”) designs, develops, markets, distributes and supports access and data management software in a cloud configuration. Yippy operates three distinct business divisions which deliver a wide range of products and services for enterprise, EDU (education) and web customers.

1) Enterprise

Yippy recently launched its EASE 360 (Enterprise Application Services Environment) platform which provides a complete 360° Big Data solution for the enterprises. EASE 360 includes best of breed search capabilities for all disparate data silos, as well as providing authenticated access for application servers, operating systems and virtualized environments.

EASE 360 will improve the performance, productivity, scalability and reliability of enterprise applications and associated programs through proprietary software infrastructure components that are designed from inception to support, interact or interoperate with other disparate database, software or hardware platforms through role based Active Directory (AD)/LDAP authenticated access. As such, we believe Yippy to be the only company in the world that can demonstrate true ESSO (Enterprise Single Sign On) through an appliance with best of breed search based applications.

Our success in ESSO development has been predicated by identifying early on in the start-up phase the need for ESSO. Currently, Yippy is able to provide a full 360° solution for enterprises through a single user interface. As such we believe that our trademarked slogan “Welcome to Cloud” embodies our unique ability to move legacy prone enterprises into the next evolution of software driven platforms such as the Company’s EASE solution.

Providing ESSO access to all disparate systems and data points was achieved by internally developed and acquired programs over the last four years of the Company’s operations. The internally developed programs include but are not limited to multiple user interfaces, access controls, early binding active directory/LDAP interface that works seamlessly with the programs acquired from Vivisimo (now called: Watson Explorer) (2010), Macte Labs (2012) and MuseGlobal (2013).

The following list of capabilities is available through Yippy’s EASE i2 platform:

- Superior Search Capabilities;
- Platform Agnostic Enterprise Single Sign On (ESSO);
- Active Directory AD/LDAP Interface for Identity and Access Management;
- Federated Bridge and Connector Frameworks;
- Server and User Performance Monitoring and Analytics;
- Secure Web Browser (No trace outside enterprise);
- Business Intelligence;
- Email Intelligence;
- Sentiment Analysis;
- Data Harvesting;
- Data Visualization;
- Discovery (via Non-Taxonomy Based Clustered Search);
- Data Management and Storage;
- Virtual Data Warehousing;
- Disaster Recovery (DR);
- Enterprise Social Networking; and
- Accessibility through any Internet Enabled Device.

In late 2014, the Company introduced the “Blue Flame” appliance. This new product was developed to provide a stable platform in which to run the EASE 360 software stack. The Company has completed testing, install procedures and documentation as of the date of this report. The Blue Flame is production ready and the Company is in audit ready condition for its ISO 27001 and 20000 certifications. The audits are scheduled to be completed in early 2015 with HIPAA and FISMA compliance achieved in April 2015.

2) EDU

Yippy also provides learning products and sophisticated custom search products to higher learning institutions. Yippy can be private labeled for educational companies, school districts and universities. Yippy’s custom search products can integrate multiple federated sources from an unlimited amount of information databases. Yippy’s active and passive filters are written specifically for Velocity scrub search results, providing a robust research information cluster on topic and devoid of objectionable material. Additional active filters were recently created to override all major browsers through extension technologies to deny access to blacklisted websites or websites with content that contains terms deemed inappropriate.

Yippy’s EDU search application, formerly known as Clusty, got its start in Pittsburgh, PA, in 2004, when the search software company Vivísimo decided to take its award-winning search technology to the web. Vivísimo was founded in 2000 by three Carnegie Mellon University scientists who decided to tackle the problem of information overload in web searches. Rather than focusing just on search engine result rankings, they realized that grouping results into topics, or “clouds,” made for better search and discovery. As searching became a necessity for students, Vivísimo developed a service robust enough to handle the variety of information the everyday web user sought. The result was Clusty, an innovative way to get more out of every search. Clusty.com was acquired by Yippy in May 2010, along with the program known as

Velocity.

Yippy queries several top research sites combining the results with internal indexes, and generates an ordered list based on comparative ranking. This approach helps raise the best results to the top and push search engine spam to the bottom. What we believe makes Yippy unique is what happens after a user searches. Instead of delivering only search results, Yippy search groups similar results together into “Clouds” or clusters. The Clouds help separate search results by topic so the searcher can zero in on exactly what they are searching for. This is especially useful for students of all ages.

Yippy.com allows students to access normally blocked search keywords such as “breasts” or “sexual health”, as examples, without generating pornographic results and allows access to websites that are blocked by “dumb” software/hardware, giving educators more time to teach and less time overriding other inferior protective programs. This is enhanced by Yippy’s access to non-public information repositories that provide access to thousands of periodicals, magazines, newspapers, books, articles and journals not available on any other search engines and combining with the best of the web.

3) General Web Search

The Company provides secure, family friendly, online web destinations and services such as search, browser, email, cloud applications and storage. Yippy operates one of the most robust filtered search engines available and provides an unparalleled approach to child safe web browsing and application aggregation within one of the most visually appealing web properties on the Internet. Yippy creates consumer environments around conservative family values and provides all the tools necessary for all aspects of online activities.

Results of Operations

Three and nine months ended February 28, 2015 compared to three and six months ended February 28, 2014

Revenues

Revenues for the three months ended February 28, 2015, were \$128,850, compared to \$348,459 for the same period ending February 28, 2014. Revenues for the nine months ended February 28, 2015 were \$241,275, compared to \$762,853 for the nine months ending February 28, 2014. The decrease in revenue from the previous period is attributed to the Company’s change in customer deliverables attributed to the EASE platform and the need for ISO certifications and production deliverables which as of the date of this report are in process. The Company anticipates ISO certifications to be completed in the fourth quarter of fiscal year 2015.

General and Administrative Expenses

General and administrative expenses for the three months ended February 28, 2015 were

\$81,235, compared to \$58,993 for the three months ending February 28, 2014. General and administrative expenses for the nine months ended February 28, 2015 were \$244,819, compared to \$210,125 for the nine months ending February 28, 2014. The increase in general and administrative expenses is mainly attributed to a increase in consulting fees related to software development costs.

Share Based Compensation

Share based compensation was \$0 for the three months ended February 28, 2015 and 2014, respectively, compared to \$0 and \$42,500 for the nine months ending February 28, 2015 and 2014, respectively. The decrease in share based compensation expense was a reduction in the use of equity awards as compensation for services rendered.

Depreciation and Amortization Expense

Amortization expense relates primarily to the amortization of intangible assets. Amortization expense was \$126,761 for the three months ended February 28, 2015, compared to \$319,975 for the three months ending February 28, 2014. Amortization expense was \$380,282 for the nine months ended February 28, 2015, compared to \$777,682 for the nine months ending February 28, 2014. The reduction is attributed to a decrease in the overall value of the assets amortized over the period.

Net Loss

The Company experienced a net loss of \$80,192 for the three months ended February 28, 2015, compared to \$38,866 for the three months ended February 28, 2014. The increase in net loss was primarily due to reduction in revenue while the Company obtains the necessary certifications and developed operating procedures documentation needed for production environments. The Company experienced a net loss of \$388,648 for the nine months ended February 28, 2015, compared to \$391,960 for the nine months ended February 28, 2014. The decrease in net loss was primarily due to reduction in share based compensation.

Liquidity and Capital Resources

As of February 28, 2015, the Company had cash on hand of \$12,142 and \$447,514 in accounts receivables. The Company had total liabilities of \$449,181. We believe that we have sufficient cash on hand to meet our operating expense requirements for the next quarter.

Off-Balance Sheet Arrangements

The Company does not have any off-balance sheet arrangements, financings, or other relationships with unconsolidated entities or other persons, also known as “special purpose entities” (SPEs).

ITEM VII: Property

The Company does not currently own any facility. The Company currently maintains a leased administrative office in Fort Myers, Florida. The facility is located at 17595 S. Tamiami Trail, Suite 270, Fort Myers, Florida 33908, in the Sea Tech Center. The modern building is on fiber and the Company suite is 1,500 sq. ft. with 6 offices, reception area, conference room and open development space. The office is fully furnished with modern furnishing purchased new in 2010. The Company purchased all necessary equipment for business operations in 2010. The current term of the lease is for 12 months which has expired. Currently the Company is on a month-to-month lease arrangement with landlord. The monthly rent is \$1,060.00.

ITEM VIII: The Name of the Chief Executive Officer, Members of the Board of Directors, as well as Control Persons.

A. Officers and Directors

The following table and text sets forth the names and ages of all our directors and executive officers and our key management personnel as of January 21, 2015. All of our directors serve until the next annual meeting of stockholders and until their successors are elected and qualified, or until their earlier death, retirement, resignation or removal. Executive officers serve at the discretion of the board of directors, and are elected or appointed to serve until the next board of directors meeting following the annual meeting of stockholders. Also provided is a brief description of the business experience of each director and executive officer and the key management personnel and an indication of directorships held by each director in other companies subject to the reporting requirements under the Federal securities laws.

Name	Age	Position
Richard Granville	45	Chief Executive Officer, Chairman
Errol Walsh	72	Chief Operating Officer, Director
Ken Jolly	54	Director
Debbie Sharken	45	Director
John Macartney	50	Director

Richard Granville, age 45, Chief Executive Officer, Chairman of the Board of Directors

1. Full name

Richard S. Granville

2. Business address

17595 S. Tamiami Trl., #270 Fort Myers, Florida 33908

3. Employment history

Mr. Granville, age 45, has over twenty years' experience in new technology development, sales and marketing experience. From November 2008 to present, Mr. Granville has served as the Managing Partner of Yippy Partnership Group and now is the Chief Executive Officer of Yippy, Inc. From November 2006 to September 2008, Mr. Granville served as Chief Executive Officer of Jack9 Entertainment, Inc ("Jack9"). Jack9 was one of the most successful IPTV units online and under Mr. Granville's direction, achieved a top 250 web property. From March 2003 to October 2006, Mr. Granville served as President of Southpaw, Inc., a Florida building contractor that served central Florida for residential and light commercial construction. From June 2001 to March 2003, Mr. Granville served as President of Granville Management Services, where he helped small emerging businesses in the "green" technologies sector. Mr. Granville invested time and capital into green home technology and automation, alternative energy research and grid management in the United States, Dominican Republic, Canada and Mexico.

From 1998 to 2000, Mr. Granville also served as the Chairman and Chief Executive Officer of Grace Development, Inc., a public telecommunications company serving customers in the southeast. Mr. Granville took the company to nearly a billion dollar market cap before he was succeeded by Ben Holcomb the former President of Bell South International in Feb. 2000. Prior to Grace Development, Mr. Granville held multiple management positions for public companies and also served honorably in the United States Navy.

4. Board memberships and other affiliations

None.

5. Compensation by the issuer

Mr. Granville received no significant compensation from the Company in 2014, 2013 or 2012. Mr. Granville currently operates the business without an employment contract.

6. Number and class of the issuer's securities beneficially owned by each such person

34,776,000 common shares and 250,000 common stock purchase warrants

John Macartney, age 50, Director

1. Full name

John Paul Macartney

2. Business address

17595 S. Tamiami Trl., #270 Fort Myers, Florida 33908

3. Employment history

Mr. Macartney is a respected technology executive with nearly 30 years of industry experience. He is currently the Chief Scientist of Cengage Learning, a leading provider of educational content, technology and services for higher education, K-12, professional and library markets worldwide. Throughout his career, John has worked with startups and large enterprises as a key problem solver with expertise in all search engine technologies, machine learning and data mining solutions, including entity extraction and categorization.

Between 1985 and 1999, Mr. Macartney held senior engineering positions for IBM/Lotus and Unisys, where he designed email integration applications and complex distributed systems. In 1999, Mr. Macartney joined Infonautics Inc., an Internet pioneer known for its Homework Helper online databases and Encyclopedia.com, the first free online encyclopedia. In 2001, Infonautics was acquired by Tucows, the domain name registrar, and then sold to Patrick Spain, the founder and CEO of Hoover's Inc. (a subsidiary of Dun & Bradstreet), in a roll-up rebranded "Highbeam Research."

At Highbeam Research, Inc., John held various positions including Director of Technology, Chief Architect and Chief Scientist. He is responsible for the key designed components of the technology platform that led to the sale of Highbeam Research to Cengage Learning in 2008. Mr. Macartney graduated from La Salle University with a B.A. in Computer Science.

4. Board memberships and other affiliations

None.

5. Compensation by the issuer

Macartney received 250,000 common stock purchase warrants in connection with his appointment to the Company's board of directors.

6. Number and class of the issuer's securities beneficially owned by each such person

250,000 common stock purchase warrants.

Debbie Sharken, age 45, Director

1. Full name

Debbie Sharken

2. Business address

17595 S. Tamiami Trl., #270 Fort Myers, Florida 33908

3. Employment history

For almost 20 years, Ms. Sharken has been an expert in consumer direct marketing, relationship

marketing, and advertising. She has honed her skills at top-notch agencies like McCann Relationship Marketing, Grey Direct, and Saatchi & Saatchi Wellness. Ms. Sharken has built her career on her abilities to create strategic, customized marketing campaigns that develop lasting relationships between brands and their customers. She has extensive experience across all marketing channels and disciplines, including a deep expertise in building digital businesses. Ms. Sharken is currently the Chief Marketing Officer at the Direct Marketing Association and is helping to lead the organization and its members meet the challenges of today's marketplace. She holds a BS in Advertising from Syracuse University.

4. Board memberships and other affiliations

None.

5. Compensation by the issuer

Ms. Sharken received 250,000 common stock purchase warrants in connection with his appointment to the Company's board of directors.

6. Number and class of the issuer's securities beneficially owned by each such person

25,000 common shares and 250,000 common stock purchase warrants.

Errol Walsh, age 72, Chief Operating Officer and Director

1. Full name

Errol F. Walsh

2. Business address

17595 S. Tamiami Trl., #270 Fort Myers, Florida 33908

3. Employment history

Mr. Walsh worked at IBM for 31 years, ending his career in an executive management role, responsible for a group of more than 7000 employees and an operating budget of 1.2 billion dollars prior to his retirement in 1993. After retiring from IBM, Errol served as the Chief Executive Officer of Technology Support Corp. ("TSC") until 2006. TSC was a contracted IBM consulting firm, responsible for the integration of all SAP modules together with the IT deliverables that created the IBM Fulfillment SAP Project. This project encompassed the prototype phase, validation of the prototype and the integration testing of newly developed systems and processes. Mr. Walsh most recently served as a chief consultant for Axiom Consulting, LLC ("Axiom"), until 2009. At Axiom, Mr. Walsh worked with applications development and project management to set up support for end users for major corporations such as Fluor and SAP. Mr. Walsh holds a BS in Computer Information Systems from Empire State College.

4. Board memberships and other affiliations

None.

5. Compensation by the issuer

Errol Walsh is to receive 250,000 common stock purchase warrants in connection with his appointment to the Company's board of directors.

6. Number and class of the issuer's securities beneficially owned by each such person

190,000 common shares and 250,000 common stock purchase warrants.

Kenneth Jolly, age 52, Director

1. Full name

Kenneth C. Jolly

2. Business address

17595 S. Tamiami Trl., #270 Fort Myers, Florida 33908

3. Employment history

Mr. Jolly brings extensive board experience to the Company. He previously served as the Chairman of the Board of Directors for the National Football League Former Players Association (the "NFLFPA") in Washington, D.C., and also served as a member of the NFLFPA board from 1999-2006. Since 2006, Mr. Jolly has served as a Director of the Professional Athletes Foundation in Washington, DC, an organization that provides grants to former National Football League ("NFL") players in need, as well as develops programs to assist players as they transition to outside careers once their respective NFL careers conclude.

He has also served as a President and Director with multiple NFL chapter organizations, and is actively involved in promoting the health and wellness for all retired NFL players. Mr. Jolly played 2 years in the NFL and was a two-time special teams player of the year for the Kansas City Chiefs in 1984-1985 seasons. Mr. Jolly has owned and operated Jolly and Associates a sports apparel marketing firm for the past 20 years. Mr. Jolly graduated from Mid America Nazarene College with a BS in Biology.

4. Board memberships and other affiliations

None.

5. Compensation by the issuer

Mr. Jolly is to receive 250,000 common stock purchase warrants in connection with his appointment to the Company's board of directors.

6. Number and class of the issuer's securities beneficially owned by each such person

250,000 common stock purchase warrants.

B. Legal/Disciplinary History

During the past five years, none of the Company's officers or directors have been the subject of:

- (1) A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
- (2) The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court or competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
- (3) A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended or vacated; or
- (4) The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Disclosure of Certain Family Relationships.

There are no family relationships among the Company's directors, officers, or beneficial owners of more than five percent (5%) of the issuer's common stock.

D. Disclosure of Related Party Transactions.

On January 26, 2010, the Company issued 2,340,000 shares of its common stock in exchange for 100% of the issued and outstanding stock of Yippy Soft, Inc. At the time of the transaction, Mr. Granville was the Chief Executive Officer of both companies.

E. Disclosure of Conflicts of Interest

There are no conflicts of interest with any of the officers' or directors' personal or professional interests.

F. Beneficial Owner

The following table presents information concerning the beneficial ownership of the shares of our common stock as of February 28, 2014, by: (i) each of our named executive officers and current directors, (ii) all of our current executive officers and directors as a group and (iii) each person we know to be the beneficial owner of 5% or more of our outstanding shares of common stock. Unless otherwise specified, the address of each beneficial owner listed in the table is c/o Yippy, Inc., 17595 S. Tamiami Trail, Suite 270, Fort Myers, FL 33908.

Name	Current Share Ownership	Percent of Class (1)	Total Beneficial Ownership	Percent of Class (2)
Richard Granville Chief Executive Officer, Chairman	34,776,400	60.02%	35,026,000 (3)	59.69%
John Macartney Director	0	0%	250,000 (4)	>1%
Debbie Sharken Director	25,000	>1%	250,000 (4)	>1%
Ken Jolly Director	0	0%	250,000 (4)	>1%
Errol Walsh Chief Operating Officer, Director	190,000	>1%	250,000 (4)	>1%
All directors and officers as a Group (5 persons)	34,991,000	60.7%	36,241,000	62.7%
International Business Machines, Inc. (IBM)	5,250,000	9.09%	5,250,000	8.7%
All directors, officers and 5% holders as a Group (6 persons)	40,241,000	69.70%	41,491,000	71.8%

(1) Based on 57,732,377 shares outstanding as of February 28, 2015.

(2) Based on a total of (i) 57,732,377 shares outstanding as of February 28, 2015, and (ii) 1,250,000 common stock purchase warrants outstanding held by officers or directors.

(3) Richard Granville is the current owner of 34,776,000 shares of the Company's common stock by virtue of his direct ownership of 23,184,000 shares and his control of entities that directly own 11,592,000. In addition, Mr. Granville is the beneficial owner of 35,026,000 by virtue of his aforementioned current ownership and his beneficial ownership of common stock purchase warrant to purchase 250,000 shares of the Company's common stock.

- (4) Mr. Macartney and Mr. Jolly, do not directly own any common stock of the Company. Mr. Walsh owns directly approximately 190,000 shares of common stock of the Company. Ms. Sharken owns directly approximately 25,000 shares of common stock of the Company. Each board member is the beneficial owner of 250,000 shares of the Company's common stock by virtue of common stock purchase warrants to purchase 250,000 shares of the Company's common stock.

ITEM IX: The name, address, telephone number, and email address of each of the following outside providers that advise the issuer on matters relating to operations, business development and disclosure.

1. Investment Banker

None

2. Promoters.

None.

3. Counsel

Westerman Ball Ederer Miller
& Sharfstein, LLP

John H. Snyder PLLC

Greene, Fidler & Chaplan LLP

1021 RXR Plaza
Uniondale, NY 11556
Tel.: (516) 622-9200
Fax: (516) 622-9212
www.westermanllp.com

555 Fifth Avenue, Suite 1700
New York, NY 10017
Tel: (212) 856-7280
Fax: (646) 304-9230
www.jhsnyderlaw.com

2719 Wilshire Blvd., Suite 200
Santa Monica, CA 90403
Tel.: (310) 315-1700
Fax: (310) 315-1701
www.gfellp.com

4. Accountant or Auditor

Accountant:

Auditor:

Clear Financial Solutions, Inc.

LBB and Associates

710 N. Post Oak Rd., Suite 410
Houston, TX 77096
Tel.: (713) 780-0806
Fax: (800) 861-1175
www.clearfinancials.com

10260 Westheimer Road, Suite 310
Houston, TX 77042
Tel.: (713) 800-4343
Fax: (713) 583-2263
www.lbbcpa.com

5. Public Relations Consultant.

None.

6. Investor Relations Consultant.

None.

7. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement.

None.

ITEM X: Legal Proceedings.

From time to time we may become involved in legal proceedings which could adversely affect us. We are currently not involved in any litigation, other than litigation in the ordinary course of business, which we believe could have a materially adverse effect on our financial condition or results of operations. There is no action, suit, proceeding, inquiry or investigation before or by any court, public board, government agency, self-regulatory organization or body pending or, to the knowledge of the executive officers of our company or any of our subsidiaries, threatened against or affecting our company, our common stock, any of our subsidiaries or of our company's or our company's subsidiaries' officers or directors in their capacities as such, in which an adverse decision could have a material adverse effect.

ITEM XI: Defaults Upon Senior Securities.

The Magna Group (dba Hanover Holdings) ("Magna") and the Company are in the discovery stage of litigation regarding a dispute concerning the exact amount of debt outstanding which is owed by the Company to Magna pursuant to multiple note transactions entered into by the parties in 2012. The litigation also relates to the application against the outstanding debt of third party collateral which was sold in connection with such transactions. Requests by the Company and its counsel for audited accounting of the transactions in question were repeatedly ignored and to date the Company still has not received such records. The Company does not believe Magna's claims have merit and is prepared to defend itself rigorously. The Company does not believe this litigation will have a materially adverse effect on its financial condition or results of operations.

ITEM XII: Other Information.

Not applicable.

ITEM XIII: Exhibits.

Exhibit A – Interim Financial Statements for the Three Months Ended November 30, 2014.

ITEM XIV: Issuer's Certifications.

I, Richard Granville, certify that:

1. I have reviewed this disclosure statement of Yippy, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: April 15, 2015

/s/ Richard Granville

Richard Granville

Chief Executive Officer

Yippy, Inc.
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Yippy, Inc.
Consolidated Balance Sheets

	<u>February 28,</u> <u>2015</u>	<u>May 31,</u> <u>2014</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 12,143	\$ 19,328
Accounts receivable, net	447,514	328,662
Deposits	-	-
Total current assets	<u>459,657</u>	<u>347,990</u>
Intangible assets:		
Software license	3,849,180	3,849,180
Software	902,150	902,150
Tradenames, brands and domains	<u>1,500,000</u>	<u>1,500,000</u>
	6,251,330	6,251,330
Less: Accumulated amortization	<u>(3,806,149)</u>	<u>(3,425,866)</u>
Total intangible assets	<u>2,445,181</u>	<u>2,825,464</u>
Total assets	<u>\$ 2,904,838</u>	<u>\$ 3,173,454</u>
Liabilities and Stockholders' Equity (Deficit)		
Liabilities:		
Accounts payable and accrued liabilities	\$ 376,571	\$ 356,960
Advances from related party	66,410	67,300
Notes payables - related party	<u>6,200</u>	<u>-</u>
Total current liabilities	<u>449,181</u>	<u>424,260</u>
Commitments		
Stockholders' equity		
Common stock, (\$0.001 par value, 75,000,000 shares authorized, 57,977,643 and 57,645,810, issued and outstanding as of February 28, 2015 and May 31, 2014, respectively)	57,977	57,645
Additional paid in capital	20,305,163	20,210,384
Accumulated deficit	<u>(17,907,483)</u>	<u>(17,518,835)</u>
Total stockholders' equity	<u>2,455,657</u>	<u>2,749,194</u>
Total liabilities and stockholders' equity	<u>\$ 2,904,838</u>	<u>\$ 3,173,454</u>

The accompanying footnotes are an integral part of these consolidated financial statements.

Yippy, Inc.
Consolidated Statements of Operations

	For the Three Months Ended February 28,		For the Nine Months Ended February 28,	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Revenues	\$ 128,850	\$ 348,459	\$ 241,275	\$ 762,853
Operating expenses				
General and administrative expense	81,235	58,993	244,819	210,125
Share based compensation	-	-	-	42,500
Depreciation and amortization expense	126,761	319,975	380,282	777,682
Total operating expenses	<u>207,996</u>	<u>378,968</u>	<u>625,101</u>	<u>1,030,307</u>
Loss from operations	(79,146)	(30,509)	(383,826)	(267,454)
Other (income) expense				
Interest expense	1,046	8,357	4,822	124,506
Gain on extinguishment of debt	-	-	-	-
Total other expense	<u>1,046</u>	<u>8,357</u>	<u>4,822</u>	<u>124,506</u>
Net loss	\$ <u><u>(80,192)</u></u>	\$ <u><u>(38,866)</u></u>	\$ <u><u>(388,648)</u></u>	\$ <u><u>(391,960)</u></u>
Net loss per common share - basic and diluted	\$ <u><u>(0.00)</u></u>	\$ <u><u>(0.00)</u></u>	\$ <u><u>(0.01)</u></u>	\$ <u><u>(0.01)</u></u>
Weighted average number of shares outstanding - basic and diluted	<u><u>57,868,881</u></u>	<u><u>#####</u></u>	<u><u>57,718,800</u></u>	<u><u>#####</u></u>

The accompanying footnotes are an integral part of these consolidated financial statements.

Yippy, Inc
Consolidated Statements of Stockholders' Equity
For the Nine Months Ended February 28, 2015 and the
Year Ended May 31, 2014

	Common Stock		Additional	Accumulated	Total
	Shares	Amount	Paid-in	Deficit	Stockholders'
			Capital		Equity
Balances, May 31, 2013	53,645,810	\$ 53,645	\$ 17,734,538	\$ (15,826,564)	\$ 1,961,619
Warrants issued for services	-	-	42,500	-	42,500
Conversion of notes payable	4,000,000	4,000	2,433,346	-	2,437,346
Net loss	-	-		(1,692,271)	(1,692,271)
Balances, May 31, 2014	57,645,810	57,645	20,210,384	(17,518,835)	2,749,194
Net loss	-	-	-	(388,648)	(388,648)
Discount on issuance of convertible notes payable	-	-	30,000	-	30,000
Conversion of NPs and related accrued interest	331,833	332	64,779	-	65,111
Balances, November 30, 2014	<u>57,977,643</u>	<u>\$ 57,977</u>	<u>\$ 20,305,163</u>	<u>\$ (17,907,483)</u>	<u>\$ 2,455,657</u>

The accompanying footnotes are an integral part of these consolidated financial statements.

Yippy, Inc.
Consolidated Statements of Cash Flows

	Nine months ended February 28,	
	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Loss	\$ (388,648)	\$ (391,960)
Adjustments to Reconcile Net Loss to Net Cash Used in Operating Activities		
Stock-based compensation	-	42,500
Amortization of intangible assets	380,283	457,707
Amortization of debt discount on convertible notes payable	-	31,250
Changes in Operating Assets and Liabilities		
Accounts receivable	(118,852)	(250,851)
Prepaid expenses and other assets	-	400,000
Accounts payable and accrued liabilities	19,610	(22,501)
Net Cash Generated by/(Used in) Operating Activities	(107,607)	266,145
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	-	75,795
Net Cash Used for Investing Activities	-	75,795
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayments of advances from related parties	-	(3,500)
Repayments of notes payable		(325,000)
Proceeds from convertible notes payable	100,421	-
Net Cash Provided from Financing Activities	100,421	(328,500)
Net Increase (Decrease) in Cash	(7,186)	13,440
Cash - Beginning of Period	19,328	22,705
Cash - End of Period	\$ 12,142	\$ 36,145
SUPPLEMENTAL INFORMATION:		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -
NON-CASH ACTIVITIES:		
Conversion of convertible notes payable	\$ 65,111	\$ 100,000

The accompanying footnotes are an integral part of these consolidated financial statements.

Yippy, Inc.
Notes to Consolidated Financial Statements
February 28, 2015

Note 1. The Company and Summary of Significant Accounting Policies

The Company

Yippy, Inc. (formerly known as Cinnabar Ventures, Inc.) (the “Company”) was incorporated in the State of Nevada on May 24, 2006. Yippy Soft, Inc., a Delaware corporation (formerly known as Yippy, Inc.), was incorporated in the State of Delaware on October 6, 2009, and was renamed Yippy Soft, Inc. on April 23, 2010. On January 26, 2010, the Company acquired Yippy Soft, Inc. for 4,680,000 common shares. The acquisition was accounted for as a combination of entities under common control. All historical financial information is presented as combined for all periods presented. On April 15, 2010, the Company changed its name from Cinnabar Ventures, Inc. to Yippy, Inc.

On December 5, 2011, the Company declared a 2-for-1 forward stock split. All per share and share amounts have been restated to reflect the forward stock split in the amounts presented.

On July 30, 2012, the Company formed a wholly owned subsidiary, Yippy Labs, Inc., (“Yippy Labs”) a corporation incorporated in British Columbia, Canada. On August 1, 2012, Yippy Labs acquired 100% of the issued and outstanding common stock of Macte! Labs, Inc. (“Macte”), a corporation incorporated in British Columbia, Canada. On March 31, 2013, Yippy Labs sold its interest in Macte.

Yippy, Inc. (“Yippy,” the “Company,” “we,” “us” or “our”) designs, develops, markets, distributes, and supports access and data management software in a cloud configuration. Yippy operates three distinct business divisions which deliver a wide range of products and services for enterprise, EDU (education) and web customers.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Making estimates requires management to exercise significant judgment. It is at least reasonably possible that the estimate of the effect of a condition, situation or set of circumstances that existed at the date of the financial statements, which management considered in formulating its estimate could change in the near term due to one or more future confirming events. Accordingly, the actual results could differ significantly from estimates.

Principles of Consolidation

The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiaries. All intercompany accounts and transactions have been eliminated in consolidation.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all short-term investments purchased with original maturities of three months or less at the date of purchase to be cash equivalents.

Intangible Assets

Intangible assets include a software license agreement acquired from an independent party. Intangible assets have a definite life and are amortized on a straight-line basis, with estimated useful lives of two to seven years. Intangible assets with a definite life are tested for impairment whenever events or circumstances indicate that the carrying amount of an asset (asset group) may not be recoverable. An impairment loss is recognized when the carrying amount of an asset exceeds the estimated undiscounted cash flows used in determining the fair value of the asset. The amount of the impairment loss to be recorded is calculated by the excess of the asset’s carrying value over its fair value. No impairment was recognized for the nine months ended February 28, 2015.

Yippy, Inc.
Notes to Consolidated Financial Statements
February 28, 2015

Note 1. The Company and Summary of Significant Accounting Policies – (continued)

Income Taxes

Income taxes are computed using the asset and liability method. Under the asset and liability method, deferred income taxes and liabilities are determined based on the difference between financial reporting and tax bases of assets and liabilities and are measured using the currently enacted tax rates and laws. A valuation allowance is provided for the amount of deferred tax assets that, based on available evidence, are not expected to be realized.

Revenue Recognition

Revenue is recognized when the price is fixed or determinable, persuasive evidence of an arrangement exists, the service is performed, and collectability of the related fee is reasonably assured. The Company recognizes revenue from search advertising on Yippy, Inc. search properties and custom software development projects. Search revenue is recognized based on “click-through.” A “click-through” occurs when a user clicks on an advertiser’s search result listing. Revenue from software development projects is recognized at the point at which payment is contractually due.

Accounts Receivable and Allowances

Trade accounts receivable are recorded at the invoiced amount and do not bear interest. The Company maintains allowances for bad debts. The allowance for doubtful accounts is based on the best estimate of the amount of probable credit losses in existing accounts receivable. The Company determines the allowances based on historical write-off experience by industry and regional economic data and historical sales returns. The Company reviews the allowance for doubtful accounts periodically. The Company does not have any significant off-balance-sheet credit exposure related to its customers.

Fair Value of Financial Instruments

Under Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, “*Fair Value Measurements and Disclosures*”, we are permitted to elect to measure financial instruments and certain other items at fair value, with the change in fair value recorded in earnings. We elected not to measure any eligible items using the fair value option. Consistent with the Fair Value Measurement Topic of the FASB ASC 820, we implemented guidelines relating to the disclosure of our methodology for periodic measurement of our assets and liabilities recorded at fair market value.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier fair value hierarchy prioritizes the inputs used in measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). These tiers include:

- Level 1, defined as observable inputs such as quoted prices for identical instruments in active markets;
- Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active; and
- Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one more significant inputs or significant value drivers are unobservable.

Yippy, Inc.
Notes to Consolidated Financial Statements
February 28, 2015

Note 1. The Company and Summary of Significant Accounting Policies – (continued)

The carrying amounts of trade and other accounts receivable, trade accounts payable, accrued payroll, bonuses and team member benefits, and other accrued expenses approximate fair value because of the short maturity of those instruments.

Derivative Instruments

In connection with the issuance of certain debt instruments, the Company may provide features allowing the debt to be convertible into shares of the Company's common stock. In these circumstances, these options may be classified as derivative liabilities, rather than as equity. Additionally, these instruments may contain embedded derivative instruments, such as embedded derivative features which in certain circumstances may be required to be bifurcated from the associated host instrument and accounting for separately as a derivative instrument liability.

The Company's derivative instrument liabilities are re-valued at the end of each reporting period, with the changes in the fair value of the liability recorded as charges or credits to income in the period in which the changes occur. For warrants and bifurcated embedded derivative features that are accounting for as derivative instrument liabilities, the Company estimates the fair value using either quoted market prices of financial instruments with similar characteristics or other valuation techniques. The valuation techniques require assumptions related to the remaining term of the instrument and risk-free rates of return, expected dividend yield, and the expected volatility of the Company's common stock over the life of the instrument. Because of the limited trading history of the Company's common stock, the Company estimates the future volatility of its common stock price based on not only the history of its stock price but also the experience of other entities considered to be comparable to the Company.

Earnings Per Share

In accordance with accounting guidance now codified as ASC Topic 260, "*Earnings per Share*," basic earnings (loss) per share is computed by dividing net income (loss) by weighted average number of shares of common stock outstanding during each period. Diluted earnings (loss) per share is computed by dividing net income (loss) by the weighted average number of shares of common stock, common stock equivalents and potentially dilutive securities outstanding during the period.

Since the Company reflected net losses for the nine months ended February 28, 2015 and 2014, the effect of considering any common stock equivalents, if outstanding, would have been anti-dilutive. A separate computation of diluted earnings (loss) per share is not presented.

Reclassification

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year consolidated financial statements. Such reclassifications had no effect on previously reported net loss.

New Accounting Pronouncements

Management does not expect adoption of recently issued but not yet effective pronouncements to have a material impact on the Company's financial statements.

Note 2. Intangible Assets

On May 17, 2010, the Company entered into a license agreement (the "License Agreement") with Vivisimo, Inc. ("Vivisimo"), granting the Company a non-exclusive, world-wide right to the use of "Velocity," a software information optimization platform that unifies access to secure business repositories, presents relevant information and enables knowledge sharing across an enterprise, for use in connection with computer applications currently being developed by the Company. In connection with the License Agreement, the Company acquired the domain Clusty.com, a metasearch engine, and all sub-domains and scripts related thereto, pursuant to a related purchase agreement (the "Purchase Agreement"). Vivisimo agreed not to compete with the Company in the consumer search area for a period of two years. Total consideration paid to Vivisimo under the Purchase Agreement and License Agreement was approximately \$5,550,000 (the "Acquisition Price"). In May 2012, Vivisimo was acquired by IBM.

Yippy, Inc.
Notes to Consolidated Financial Statements
February 28, 2015

Note 2. Intangible Assets (cont'd)

On August 1, 2012, the Company acquired 100% of the issued and outstanding common stock of Macte! Labs, Inc. ("Macte") in exchange for cash and equity compensation consisting of the following:

- Cash of \$50,000;
- 3,687,500 shares of Yippy Labs common stock;
- Warrants to purchase 600,000 shares of the Company's common stock at an exercise price of \$0.40 per share with three year term;
- Put warrants to purchase 3,687,500 shares of the Company's common stock with a term of 10 years. The put warrants can be exchanged for on a 1 for 1 basis at the option of the holder into the Company's common stock; and
- Ninety day consulting contracts to the four former shareholders of Macte Labs.

On March 31, 2013, the Company sold its interest in Macte to the original shareholders. In conjunction with the sale, Yippy was granted a license to the use of certain software tools developed by Macte.

The fair market value of the assets acquired in conjunction with the acquisition of Macte were as follows:

Cash	\$ 9,572
Accounts receivable	29,554
Prepaid assets	1,572
Computer equipment	101,159
Unamortized organizational costs	4,193
Developed software	1,611,862
Customer lists, brands and domains	<u>1,611,863</u>
Total	3,369,775
Goodwill	<u>1,786,211</u>
Total purchase price	\$ <u>5,155,986</u>

The intangible assets included in the table below:

Description	February 28, 2015	May 31, 2014	Estimated Useful Life
Software license	\$ 3,849,180	\$ 3,849,180	5 - 7 years
Developed software	902,150	902,150	5 years
Trademarks, brands and domains	<u>1,500,000</u>	<u>1,500,000</u>	5 - 7 years
Total	6,251,330	6,251,330	
Less: accumulated amortization	<u>(3,806,149)</u>	<u>(3,425,866)</u>	
Intangible assets, net	<u>\$ 2,445,181</u>	<u>\$ 2,825,464</u>	

On an annual basis the Company will evaluate the carrying value of intangible assets and determine if impairment has occurred and if so, record a charge for impairment. Management has concluded no impairment exists as of February 28, 2015 and May 31, 2014, respectively.

The Company recorded amortization expense of \$380,282 and \$777,682 for the nine months ended February 28, 2015 and 2014, respectively, related to the intangible assets.

Note 3. Equity

In December 2014, the Company issued 202,000 shares of its common stock to note holders upon conversion of \$20,200 in principal and accrued interest.

In February 2015, the Company issued 129,833 shares of its common stock to note holders upon conversion of \$44,911 in principal and accrued interest.

Yippy, Inc.
Notes to Consolidated Financial Statements
November 30, 2014

Note 4. Going Concern

As reflected in the accompanying financial statements, the Company has accumulated net losses of \$17,827,292 since inception and net cash used by operations of \$70,686 for the six months ended November 30, 2014.

The Company may seek additional funds to finance its immediate and long-term operations through debt and/or equity financing. The successful outcome of future financing activities cannot be determined at this time and there is no assurance that if achieved, the Company will have sufficient funds to execute its intended business plan or generate positive operating results.

These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. The accompanying financial statements do not include any adjustments related to recoverability and classification of asset carrying amounts or the amount and classification of liabilities that might result should the Company be unable to continue as a going concern.

Note 5. Related Party Transactions

The director and officer of the Company and a shareholder advance funds to and from the Company from time to time. The balance due the director and officer and the shareholder, which is included in advances – related party, was \$72,610 and \$67,300 at February 28, 2015 and May 31, 2014, respectively.